

RG 104, 8NS-104-94-077
Box 7

8NS-104-94-077, Miscellaneous
Correspondence & Memos, 1897-1994

Coin Design and Numismatics

May 1965 - July 1990

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250.83

especially since the population reports is

U.S. Mint offers holders for 1-ounce American Eagles

The U.S. Mint is offering new holders to house the 1-ounce gold and silver Uncirculated American Eagle bullion coins at cost to American Eagle dealers.

Gift boxes, purple for gold American Eagles and black for silver American Eagles, are similar to those the Mint uses for the Proof American Eagles. Velvet-like gift pouches — a purple drawstring pouch to hold all size of American Eagles — and a black flap-closure pouch for silver American Eagles are available.

The new packaging identifies the American Eagles as legal tender.

The special holders are available to American Eagle retailers at costs, with a minimum order of 100 units.

The cost is \$1.70 for the gold American Eagle box, \$1.15 for the silver American Eagle box, 85 cents for the gold American Eagle pouch and 55 cents for the silver American Eagle pouch.

For more information, contact Ann Bailey, U.S. Mint, 633 Third St., N.W., Washington, D.C. 20220, or call (202) 376-1463.

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Collectors may cash in on 25¢

Associated Press

The U.S. Mint has inadvertently struck an unknown number of 1989 quarters with no mint mark, possibly creating a new collector's item, *The New York Times* reported in today's editions.

The first quarter without the mint mark was discovered in Boston by a coin collector who sent it to *Numismatic News*, a weekly publication for coin collectors based in Iola, Wis. The *News* has

since received one other quarter without the mint mark.

All of the 605.9 million 1989 quarters already minted should have a mark just to the right of the ribbon on George Washington's pigtail that tells where the coin was minted. A "P" indicates the mint at Philadelphia and a "D" the Denver mint. Quarters minted in Philadelphia before 1980 do not have a mint mark.

A spokesman for Stack's, a New York coin dealer, said the quarter could be worth \$250 to \$1,000.

FIRE CHIEF / from page 2

RANCH

SATURDAY

Yellowstone

Denver & West/ 1B

Tanning poses dangers,
doctors warn Colorado Living/ 1G

Warmer, breezy
Highs 72-78

THE DENVER POST

Voice of the Rocky Mountain Empire

Final Edition / 25 cents

Coin with missing single mark could be worth a mint

A coin collector and sent to Numismatic News, a weekly publication for coin collectors. The publication's editors loaned the quarter to the U.S. Mint for analysis.

Eugene Essner, deputy director of the mint, confirmed that the quarter was genuine. If the coin had been tampered with to remove the mark, a microscopic inspection would show signs of metal deformation, he said.

A spokesman for Stack's, a New York coin dealer, said that based on the prices of other coins with

similar errors the 1989 quarter may be worth \$250 to \$1,000. The value is based on the number of coins without a mint mark; the mint has no idea of that number.

Robert Wilhite, editor of Numismatic News, said the publication had received just one other quarter without the mint mark, although a roll of such quarters was reported by a Westchester County, N.Y., storekeeper.

The storekeeper, however, neither produced the coins nor contacted Numismatic News again.

Anyone who does find such a quarter has a difficult decision. To sell immediately might be wise, since the price of the first few coins will be high. To wait might also be wise, for the ultimate number of the pieces may be small, making each coin more valuable.

Anyone discovering the 1989 quarter without a mint mark can reach a decision easily: Place the coin on the crook of the forefinger and place the thumb under one edge. Flip. Heads — sell now. Tails — keep it.

numismatic news

ARKET

VOL. 38

208

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may 30, 1989

IOLA, WISCONSIN 54990



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ISSN 0029-604X

\$1.2

No-mint-mark quarter authenticated

By Burnett Anderson
Washington Bureau

A 1989 Washington quarter without a mint mark has been authenticated and tentatively determined by U.S. Mint authorities to be the result of a weak strike by a coin press.

The analysis was conducted by George Hunter, assistant director of the Mint for technology, with Andrew Cosgarea, assistant director for production, joining in the examination.

Even under strong microscopic magnification, confirmed by electroscopic inspection, there was no discernible evidence of a mint mark.

The coin in question was discovered by Gabe Daher, a Boston area collector, and sent to *Numismatic News* for evaluation. It was shipped by overnight service to the *News'* Washington Bureau, and delivered promptly to U.S. Mint headquarters near the capitol.

Given the region where it was discovered, New England, the Philadelphia Mint is the probable source of the coin. Daher pointed out, however, that some 1989 "D" marked pieces are in circulation in his area.

At about the same time that the Mint



Officials at the U.S. Mint have expressed their opinion that a recently discovered no-mint-mark 1989 quarter is genuine. The cause of the missing mint mark has yet to be determined.

was pursuing its analysis, a stationery store proprietor in Westchester County, N.Y. telephoned the *Numismatic News* offices to report he had found a full roll

and an additional half roll of 1989 quarters with no mint mark. That report has not been confirmed.

At the Mint, Hunter said there were a

number of indications pointing to weakness of strike of the discovery coin and the cause for the missing "P" or "D."

The answer is important to collectors. If the missing mark is finally confirmed as simply an aberrational weak strike with only one or a few coins involved, it will presumably be classified as an error coin, and valued as such.

If, however, the mint mark had been inadvertently left off the die or somehow plugged as a variety, the coin could be entered into a category with the famous 1922 no-mint-mark Denver cent and the 1937-D three-legged Buffalo nickel.

After careful study under a microscope, Hunter and Cosgarea agreed on various points of evidence that the strike was indeed a weak one.

The normal surface texture of the planchet has not been disturbed in the area of the field where the mint mark should come up if there had been sufficient pressure.

There is no evidence of flow lines in that area, again indicating that insufficient pressure was brought to bear to move the metal sufficiently to fill the die, including the mint mark.

(QUARTER, Page 28)

Strong demand expected at Long Beach

ANA names ad manager

Richard Conway has been named as the new advertising sales accounts manager for the American Numismatic Association's publications.

Conway will manage all advertising sales accounts for *The Numismatist*, *First Strike*, the *ANA Communique* and the official convention programs. He will assist all advertisers in developing and placing their ads in the ANA's publications.

Barbara Gregory, editor of *The Numismatist*, said, "Although Richard will spend a great deal of his time soliciting new advertisers, he intends to give present clients the attention they need and deserve. To encourage and sustain advertising in all ANA publications we plan to offer discounts to those advertisers who contract space in three or more publications."

In his new position, Conway conso-

lidates responsibilities formerly held by ANA public relations coordinator Stephen Bobbitt and by a private advertising agency.

Conway came to the ANA with an extensive background in advertising sales and marketing. He has worked for American Cablevision Systems of Denver as advertising sales manager; REAL*TV*, a Colorado Springs-based cable advertising company, which he created and operated as president; American Cablevision of Wheat Ridge, Co., where he was director of community programming; and L.R. Davis & Associates, a public relations firm in Denver, where he served as operations manager.

He can be reached at ANA headquarters, 818 N. Cascade Ave., Colorado Springs, Co. 80903-3279. The telephone number is (719) 632-2646.

or other procedures which might have inadvertently removed or weakened a mint mark or other detail.

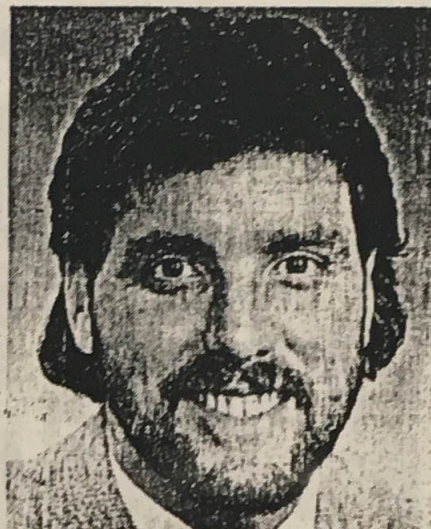
The two Mint assistant directors decided to make a further test on a coin press which, they said, should establish the cause with finality.

This will establish, by diminishing the striking tonnage on a press at the Philadelphia Mint, whether the coin in question can be reproduced.

"Indeed, this could well be a set up piece which might have inadvertently found its way into the production run," Hunter speculated. However, this opinion was ventured before the finding of a full roll in the New York area had been reported.

Set up pieces are named for the process of adjusting, or "setting up," a coin press for production of a given denomination with a given set of dies, in which among other things the amount of tonnage brought to bear is regulated.

"For me, that seems a logical source of this quarter, but we should know more in a week or so," Hunter added.



Richard Conway began work as the advertising manager for the American Numismatic Association in early May.

Four artists submit like dollar sketches

Four of five artists invited to submit designs for the 1990 Eisenhower commemorative silver dollar have responded with in unspecified number of proposals which are now undergoing evaluation by the U.S. Mint.

The artists have a very limited range within which to work, as the enabling legislation specifies that the obverse must carry a likeness of the late president and the reverse a representation of his last home, now the Gettysburg National Historic Site.

After evaluation by Mint and Treasury officials, the sketches will be presented to the Commission of Fine Arts, at which time the press and public will have their first opportunity for a glimpse of the new design.

QUARTER (From Page 1)

The date, particularly the second "9," closest to the position of the mint mark, is also weak, as are the words "In God We Trust" in the area across from the mint mark and about the same distance from the rim. Some of the letters of the phrase are weak or missing, further evidence of a weak strike.

Characteristic surface marks and scratches normally present on an unstruck planchet, from the riddling, washing, and drying operations, have not been disturbed in the field of the coin where the mint mark should appear, indicating a strike too weak to "coin out" these blemishes in the planchet.

"Usually you don't see this except on the highest points of a finished coin," Hunter explained.

The diameter is very close to normal, but the reeds are weak, still one more indication of a weak strike.

There is no evidence of die polishing

'Gem' early half dime brings high price at Christie's sale

Gold and 19th century proof coins were featured at the May 2 auction by Christie's in New York City.

A 1796 "Likerty" Flowing Hair half dime was the centerpiece of the sale. Described by the cataloger as a "remarkable, gem mint state" example, the pre-sale estimated value of \$30,000 and up proved to be far too low, as Marlboro, Mass., dealer Martin Paul paid \$198,000.

Although he was offered \$300,000 for the coin following the auction, Paul refused to sell the prize.

A silver mint set from 1866 was sold in five individual lots for a total of \$215,800. The half dime brought \$22,000, the dime and quarter fetched \$23,200 each, the half dollar changed hands for \$48,000 and the silver dollar was bid to \$99,000.

Other highlights include an uncirculated 1822 dime that went for \$22,000. A "gem proof" 1896 Barber quarter went for \$28,600, and a "gem" 1837 Bust half dollar realized \$61,600.

Morgan dollars were led by an 1895 proof at \$50,600.

A "very choice proof" 1885 gold dollar went to a new owner for \$29,700, and a "choice" 1795 half eagle sold for \$52,800.

Proof sets from 1882 to 1937 were broken up and sold in individual lots. Many of the coins in the sale came from a Texas consignor whose "collecting goal was to put together the finest possible type set and also the finest quality run of proof sets, without the gold."

Information on upcoming auctions is available from Christie's, 602 Park Ave., New York, N.Y. 10022.

AMERICAN

RARE DATE GOLD

'Journal' asks where gold slide will end

If gold continues to slide over the next several weeks it could signal "the buying opportunity of the next couple of years," according to James U. Blanchard, president of James U. Blanchard Inc., New Orleans. He made the statement to reporter John Valentine, for an article published in the May 24 issue of the *Wall Street Journal*.

The *Journal* article stressed that analysts feel that gold prices are yielding to the pressure of a strong U.S. dollar and could start to edge upward after mid-year, but that for the moment, prices are likely to continue to fall as the dollar keeps rising and other securities remain attractive to investors.

An analysis of closing gold quotations on the New York Commodities Exchange for the year shows a continuing erosion of gold's spot price. From a Jan. 3 close at \$408.70 per troy ounce, faced with only minor upward spurts,

gold continued to slide to \$383.30 by the end of March and has since tapered off to the \$363-range as the end of May approaches.

The *Journal's* statistics also show a dramatic decline, with gold down 21 percent from a year ago and 11 percent since the end of 1988.

Some gold market analysts made the observation to the *Journal* that gold may be nearing the bottom and approaching a level where it can again be considered a bargain.

Most analysts saw the bottom for gold in the neighborhood of \$300-\$340, with a recovery expected near mid-year, based on a weakening dollar or the stock market rally running out. If all goes as anticipated, the analysts believe gold could push back up to the \$400 level by year's end.

"I would start buying gold at around \$350 an ounce and continue buying as it

slips to \$320 to \$330," Blanchard told the *Journal*. "There might be an over-reaction to around \$300, but continue buying."

The *Journal* also quotes Consolidated Gold Fields' annual report on gold, authored by George Milling-Stanley and released on May 23, as stating that "any further decline in gold prices is likely to be limited."

Lower spot prices for gold are "beginning to pose problems for some of the highest-cost producers," the article states, therefore gold output, especially from South Africa, is expected to be lower. It observed that two South African mines are near closing, without state support, and five others are "suspect at current prices."

The *Journal* credited production and economic factors with being behind the bearish market for gold. Included were an expected record world output of 60.5

million ounces, up 4.2 million ounces over last year's estimated gold production; the "ability of the dollar to climb even against massive intervention by central banks," which has drawn "international investment funds to it as a safe haven;" an unexpectedly mild inflationary trend in the U.S.; and higher interest rates, which have created more demand for fixed income financial instruments.

When gold has tried to rally, the *Journal* article states, gold producers have actively sold, trying to fix the price of gold at higher level, but, in effect, wind up "undercutting any upward market moves."

One analyst told the *Journal* that producer selloffs have led to "anticipatory selling" by dealers and merchants, who try to sell ahead of the producers. Once everyone is selling, any upward market movement is squelched.

No-mint-mark coin replicated in Philadelphia

Quarters dated 1989 with a missing mint mark similar to the one reported in the *News* of May 30 have been produced experimentally at the Philadelphia Mint by two different methods, both using normal dies which have the mint mark.

U.S. Mint officials in Washington, who received the reports by telephone of successful efforts to replicate the coin, were wary of going beyond their preliminary and tentative conclusion that the absence of the mint mark is due to a weak strike.

The 25-cent coins without a mint mark were reproduced experimentally on Philadelphia coin presses in the following ways:

One was by using "oily dies," in which the lubrication given the planchets in

the vibratory feeding bowl before they are fed into the line for striking is greatly excessive.

This oil, which resists compression, can fill areas of the die which would otherwise be filled by the metal of the coin being struck, leaving a blank space where a mint mark or other detail should have been impressed.

"Backing off on the tonnage," or reducing the huge weight brought to bear on each planchet as it goes through the coin press, yielded a similar result.

According to Mint officials, both are very similar to the specimen found in circulation by Gene Daher, a Boston area collector.

They were, however, awaiting receipt of the experimental pieces from Philadelphia for further analysis and com-

parison with the Daher specimen.

Only then, they said, would it be possible to make a more definitive judgement on how the mint mark "turned up missing." It was clear, however, that they believed weakness in striking was the probable reason why the coin lacks a "P" or "D."

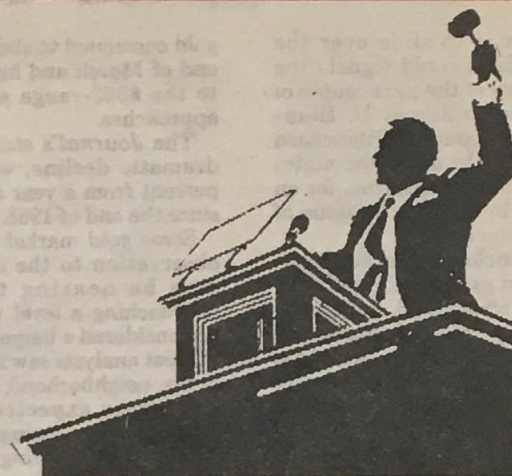
Alan Herbert, staff error/variety specialist for *Numismatic News*, examined the quarter and expressed his opinion that the missing mark was due to a filled die. If that is the case, he said, further reports would determine if the piece is unique or if thousands more exist. If part of a die is filled, the filling can fall out at any time, returning the die to "normal" status. Further coins struck from the die would thus, again, carry a mint mark.

The Mint's ultimate findings will be of importance to collectors. If the discovery coin is a simple one-time error, it will have a certain value for collectors of error coins.

If, on the other hand, substantial quantities of such coins have been struck and made their way into circulation, it could be classified as a variety and eventually command a high level of demand and commensurate prices.

A telephone report to the *News* from a caller in New York state about the time the initial find was authenticated stating that he had acquired a roll and a half of 1989 quarters without mint marks has not been confirmed. The caller was unwilling to give his name and address.

DON'T MISS MEMPHIS 1989!



A Spectacular Paper Money Auction

July 18, 1989

Bulk discount packages replace consignments

Bulk prices for the 1989 bicentennial of Congress commemorative coins have been set by the U.S. Mint, with a mailing offering the deal going out later this month to both large and small dealers.

There are essentially two programs, one carrying a minimum purchase of \$10,000 for large dealers such as major banks and national retailers, and a smaller standard package carrying smaller discounts for retail dealers at a price tag of \$760.

The \$10,000 minimum for large buyers is, however, considerably smaller than comparable minimums in previous programs.

As reported earlier in the *News*, there will be no consignment program and buyers will pay for their purchases when they place their orders.

The bulk prices are slightly higher

than those of the pre-issue discount mail offer now underway, and average less than 10 percent less than the full retail price.

Standard package for smaller retailers contains 40 coins and sets. They are priced as follows (with retail prices in parentheses): 10 proof clad half dollars at \$7.50 each (\$8); 10 proof silver dollars at \$26.50 each (\$29); 10 two-coin proof sets for \$33 each (\$34); and 10 regular 1989 proof sets for \$9 each (\$11).

Buyers of these packages who re-order will also be able to buy 10 of the proof \$5 gold coins for \$205 each (\$215), and 10 Prestige sets at \$50 each (\$52).

All 12 options are available to purchasers in minimum amounts of \$10,000. Following is a comparison of pre-discount, retail, and bulk prices:

Option	Pre-issue	Retail	Bulk
Proof clad half dollar	\$7	\$8	\$7.25
Proof silver dollar	25	29	26
Proof two-coin set of above	31.50	34	32
Proof gold \$5	195	215	200
Proof three-coin set of the above	220	245	225
Uncirculated clad half dollar	5	6	5.25
Uncirculated silver dollar	23	26	23.50
Uncirculated two-coin set of the above	27	29.50	27.50
Uncirculated gold \$5	185	200	190
Uncirculated three-coin set of above	205	225	210
Proof and uncirculated six-coin set	435	480	450
Proof prestige set	48	52	49

1987-dated Eagles still held by Mint

The U.S. Mint is holding a quantity of 1987-dated fractional Eagle bullion gold coins in inventory and the numbers actually in the market and available for purchase is somewhat smaller than the official mintage figures.

Normally the Eagle coins of one year continue to be distributed to the Mint's primary dealers until they are exhausted, mixed with the coins of the new date.

However, in 1988 dealers and collectors were clamoring for specimens of the new issue, and the Mint responded by



Substantial quantities of uncirculated 1987 gold American Eagle coins have yet to hit the market.

setting aside some of the 1987 pieces. There is no intention of melting them, according to Mint officials, and they will be disbursed from inventory as demand permits or requires.

They do not include proof specimens.

Following is a listing of the inventories, held at the West Point Mint, along with the official mintage figures, by numbers of coins:

	Mintage	Inventory
1987 Eagles		
Half-ounce, \$25	131,255	16,000
Quarter-ounce, \$10	269,255	76,000
Tenth-ounce, \$5	580,266	12,500



Two packages — one of them designed for large dealers — are available from the U.S. Mint for the 1989 bicentennial commemorative coins. However, the best price is available during the initial discount period, scheduled to end July 18.

First sales report

The first preliminary report from the U.S. Mint for the 1989 bicentennial of Congress commemorative coins reveals that 713,000 ordered as of July 3.

A breakdown by denomination reveals 81,800 silver dollars and 317,600 clad half dollars ordered, including uncirculated specimens.

To qualify for the pre-issue discount prices, orders must be placed later than July 17.

New battle over silver surplus

A new skirmish over sale of silver from the Defense National Stockpile appears to be developing in the national capital following the approval of the House Armed Services committee for disposition of 15 million ounces in the next two fiscal years.

The latest move in a long-running battle between the administration and some members of the Senate and House is deemed certain to bring strong opposition from legislators of the silver-producing states, led by two Republican Senators from Idaho, James A. McClure and Steve Symms.

Last year's acceptance by silver interests of a reduction of 7.5 million ounces of silver from the Treasury stockpile over a period of three years was believed to have produced at least a temporary

Surplus going

The second sale this year of 1.25 million fine ounces of silver from the U.S. Mint's inventory has been scheduled for July 18, and will again offer bullion ranging in fineness from .400 to .999.

Minimum bid quantity is 8,000 ounces. Most of the bars weigh between 500 and 600 gross ounces, but the .999 fine silver is available in 1,000 and 1,200 ounce bars.

The sale is by competitive bid, with the silver to be picked up the day of closing at either the San Francisco Mint or West Point Mint.

Disposition of a total of 7.5 million ounces of the Treasury's silver was

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80204 CO 80204
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DENVER MINT
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matic news

COIN MARKET

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\$1.25

Do collectors pay too much for Mint issues?

By Burnett Anderson
Washington Bureau

Are collectors paying more than they should for U.S. commemorative coins? Has the U.S. Mint's outmoded and inadequate accounting and controls system penalized collectors?

These were among the questions posed by members of the House Subcommittee on Consumer Affairs and Coinage at a hearing Aug. 1 on the U.S. Mint's fiscal year 1990 budget request. Collectors have been asking similar questions for years.

The session was devoted almost entirely to the highly critical findings of a General Accounting Office study of the Mint's "accounting and control problems" initiated almost two years ago by a request from Rep. Frank Annunzio, D-Ill.

A comprehensive summary of the 54-page study itself is reported separately.

Subcommittee chairman Richard Lehman, D-Calif., led off the inquiries about pricing. In view of findings that the Mint's accounting of costs and profits was inaccurate, he asked, "Have coin

collectors paid more than they should have for their coins?"

But there was no reply to the question as such. Jeffrey C. Steinhoff, director of financial management systems issues at the GAO and principal GAO witness, responded, "We didn't focus on that."

Steinhoff said that the focus was on the accuracy of the bottom line, i.e. net results.

Rep. David E. Price, D-N.C., tried again. He asked what the practical implications of the findings were.

The GAO did not address the question of collectors and prices, Steinhoff repeated.

Then Rep. Carroll R. Hubbard, D-



In response to questions from several congressmen Aug. 1, among them Rep. Richard Lehman, chairman of the House Subcommittee on Consumer Affairs and Coinage, left, Mint Director Donna Pope declared, "We have the lowest prices in the world among major mints for comparable products." (Lee Anderson photos)

Ky., took another swing at it, asking Steinhoff, "What would it take to answer the price question?"

This time Steinhoff replied that the starting point would be the goals of the commemorative marketing program, whether to make the maximum profit or



to provide the coins to collectors at the minimum cost.

Finally, the question was put to Mint Director Donna Pope, who had returned to the witness table following Steinhoff's summary statement of problems uncovered by his congressional watchdog agency.

"We are very careful about how we price coins. You ask if collectors of our coins pay more than they should.

"Well, we have the lowest prices in the world among major mints for comparable coins.

"If the study poses the question whether collectors are paying too much for their coins, it also raises the question

Special expanded Show Directory — See Page 36

(PAYING, Page 49)

Summer Savings from Coast to Coast!



Peace Dollar Rolls

Brilliant
Uncirculated

Mixed between
1922 & 1923

20 coins per roll

**only \$259.00
per roll**

**3 rolls for
\$765.00**



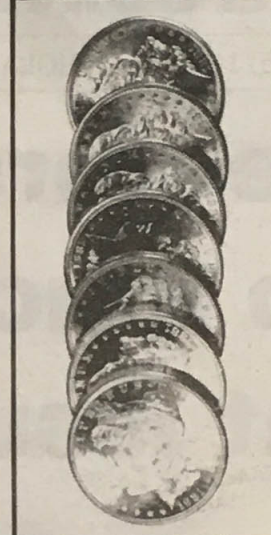
\$20 St. Gaudens Gold Coins

Brilliant Uncirculated

(Dates of our choice)

only \$475.00 each

**3 different dates for
\$1409.00**



Pre-1921 Morgan Dollar Rolls

Brilliant
Uncirculated

Mixed dates
of our choice

**only \$389.00
per roll**

**2 rolls for
\$749.00**



1964 Kennedy Half Dollar Rolls

Brilliant
Uncirculated

20 coins per roll

**only \$49.00
per roll**

**10 rolls for
\$479.00**



\$20 Liberty Gold Coins

Brilliant Uncirculated

(Dates of our choice)

only \$449.00 each

**3 different dates for
\$1347.00**



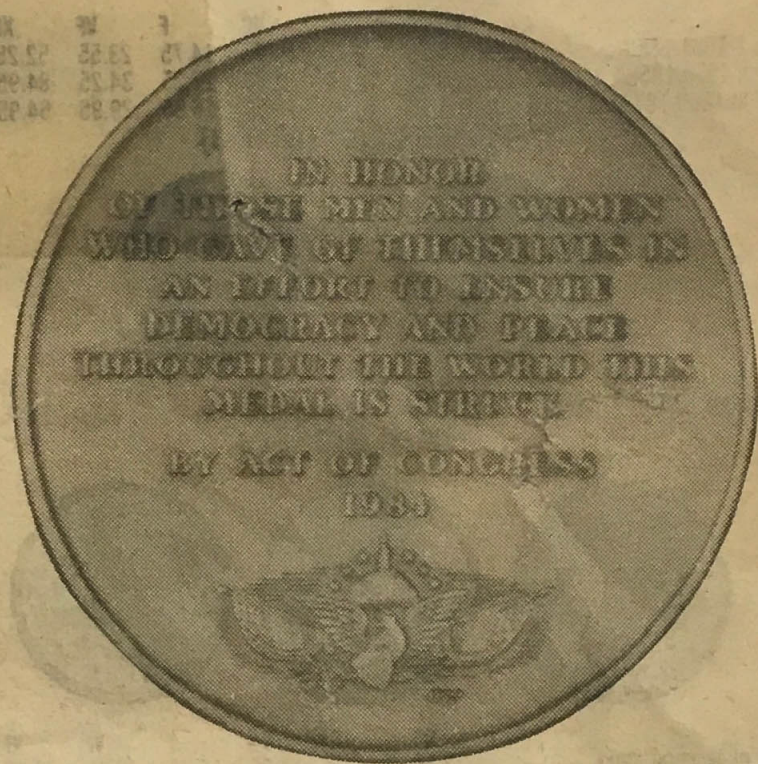
Mixed Date Franklin Half Dollar Rolls

Brilliant
Uncirculated

**only \$79.00
per roll**

**10 rolls for
\$779.00**

(Dates of our choice)



Medal honors Vietnam veterans

A new bronze U.S. Mint medal honors Vietnam veterans. Out of 784 designs submitted in a competition, the winning entries were those of Cpl. Terrill K. Tritch, U.S. Army, for obverse and Mint employee Jim Peed for reverse. Two sizes of the medal are offered: A three-inch piece for \$16 and a 1.5-inch version for \$2.25. Both of these prices are for mail orders. To order, make checks payable to the U.S. Mint and send them to Vietnam Veterans National Medal, U.S. Mint, P.O. Box 500, Philadelphia, Pa. 19105.

	AB GD	G	VG
Type I 1851-1853	5.75	9.75	10.75
Type II 1854-1858	6.25	10.45	12.50
Type III 1859-1873	6.75	10.95	13.50

THREE CENT (Nickel)



	AB GD	G	VG	F	VF	XF	AU
1865-1889	2.25	3.60	4.25	4.85	6.75	14.95	37.95

SHIELD NICKELS



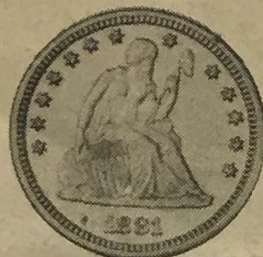
	AB GD	G	VG	F	VF	XF	AU
With Rays 1866-1867	7.95	11.75	14.25	19.75	32.95	79.95	161.95
Without Rays 1867-1883	4.25	7.5					



Size	1831-1838	1839-1840	1841-1845	1846-1850	1851-1855
	19.95	32.75	37.95	49.95	99.95

SEATED LIBERTY QUARTERS

	AB GD	G	VG	F
No Drapery 1838-1840	6.95	8.95	15.75	22.75
No Motto 1838-1865	4.95	6.95	13.75	18.75
Arrows & Rays 1853	5.95	7.50	14.75	21.95
Arrows 1854-1855	4.75	6.55	13.95	18.75



	AB GD	G	VG	F	VF	XF	AU
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Move to change five U.S. coins stays alive

By Daniel Webster

Knight-Ridder News Service

The long-time effort to legislate design changes for circulating coinage continues in Congress.

A compromise bill before a House subcommittee would mandate a new design for one of the existing circulating coins to carry a reverse representing the 200th anniversary of the Constitution.

The bill would also require the Treasury secretary to choose new designs for all five circulating coins. All coins would retain the present likenesses of Presidents Lincoln, Jefferson, Washington, Franklin D. Roosevelt and Kennedy.

Another redesign bill died in committee in 1989 after the Senate had passed it. The current version has the support of the subcommittee chairman, Richard Lehman, D-Calif., and ranking minority member John Hiler, R-Ind.

The Olympic coins will mark the 1992 Olympic Games in Spain, the USO silver dollar the 1991 anniversary of this organization.

Meanwhile, legislation authorizing the three-coin Olympic commemorative and the USO's 50th anniversary commemorative has been signed into law.

The Olympic coins will mark the 1992 Olympic Games in Spain. The USO silver dollar will celebrate the 1991 anniversary of the United Service Organization that aids U.S. service men and women.

TRUE MINIMUM PRICES TRUE MINIMUM PRICES

g to bigg's
reasons.

PAYING

(From Page 1)

of whether they are paying enough."

This drew a chuckle from chairman Lehman, who remarked, "You can see that the representative of *Numismatic News* is getting that reply down on paper."

The session began with an opening statement by chairman Lehman, saying that the GAO report "indicates to me that there are major problems in operations of the Mint."

He then called on Pope to present her 1990 budget request. She asked for an authorization of \$50.7 million, up \$3.7 million from the preceding year, in part to accommodate an increase in circulating coin production from 18 billion this year to 19.5 billion next year, with a reduction of 13 employees paid with appropriated funds.

There were no questions whatsoever on the budget authorization itself.

Steinhoff, summarizing the GAO's report of inadequacies, errors and lack of adequate controls, softened the impact considerably by emphasizing that "the Mint is not alone" among government agencies in this regard.

Replying to subsequent questions, he said that many if not most government agencies have similar problems, that they have not been able to keep up with the "real challenge" of today's need for automated cost accounting.

Rep. John Hiler, R-Ind., ranking minority member of the subcommittee, asked perhaps with tongue in cheek how the GAO would rate Congress in regard to accounting and controls.

Said Steinhoff, "I am very glad to respond that we have not made a study of that."

He also emphasized that Mint officials had been "very responsive" in recognizing and moving to eliminate or correct the problems as they have been raised by the GAO in the course of the analysis.

Chairman Lehman then invited Pope to return to the witness table and asked,

"How would you respond to this report?"

The Mint director had made clear in her opening statement that the report had just been made available to the Mint without time for preparing a formal or detailed response.

Speaking without a prepared script, she confirmed earlier testimony that many of the problems had long preceded the commemorative coin programs, some of them identified as early as 1970.

"We have been trying, as the report recommends, to bring on a cadre of qualified accountants. I can assure you that such a cadre is very, very difficult to get.

"I don't think we should be exempted from providing Congress with good information. If you look at our profits we have done well, and those figures are reasonably accurate.

"We want the Mint to be a flagship in this area, which seems to be a problem that is just coming to light for the government as a whole."

Asked why there were repeated delays in resolving problems known for years, Pope said. "We didn't have the people. We have many dedicated people who, quite frankly, are unwilling to change."

Although it is extremely difficult to bring in outside expertise in a long-established agency, she said, "In-house attempts at updating accounting systems and procedures were not making much headway" and a year and a half ago an outside firm was engaged.

On one point, Director Pope may have received an unanticipated source of support, her recommendation for substantial reorganization of the numismatic programs of the Mint.

Steinhoff said the GAO was "1,000 percent" in favor of creating a public enterprise fund to manage all numismatic programs, which would operate much like a private corporation, and in the process furnish vastly better data to Congress for its oversight and legislative purposes.

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No-mint-mark quarter authenticated

By Burnett Anderson
Washington Bureau

A 1989 Washington quarter without a mint mark has been authenticated and tentatively determined by U.S. Mint authorities to be the result of a weak strike by a coin press.

The analysis was conducted by George Hunter, assistant director of the Mint for technology, with Andrew Cosgarea, assistant director for production, joining in the examination.

Even under strong microscopic magnification, confirmed by electroscopic inspection, there was no discernible evidence of a mint mark.

The coin in question was discovered by Gabe Daher, a Boston area collector, and sent to *Numismatic News* for evaluation. It was shipped by overnight service to the *News'* Washington Bureau, and delivered promptly to U.S. Mint headquarters near the capitol.

Given the region where it was discovered, New England, the Philadelphia Mint is the probable source of the coin. Daher pointed out, however, that some 1989 "D" marked pieces are in circulation in his area.

At about the same time that the Mint



Officials at the U.S. Mint have expressed their opinion that a recently discovered no-mint-mark 1989 quarter is genuine. The cause of the missing mint mark has yet to be determined.

was pursuing its analysis, a stationery store proprietor in Westchester County, N.Y. telephoned the *Numismatic News* offices to report he had found a full roll

and an additional half roll of 1989 quarters with no mint mark. That report has not been confirmed.

At the Mint, Hunter said there were a

number of indications pointing to weakness of strike of the discovery coin as the cause for the missing "P" or "D."

The answer is important to collectors. If the missing mark is finally confirmed as simply an aberrational weak strike with only one or a few coins involved, it will presumably be classified as an error coin, and valued as such.

If, however, the mint mark had been inadvertently left off the die or somehow plugged as a variety, the coin could be entered into a category with the famous 1922 no-mint-mark Denver cent and the 1937-D three-legged Buffalo nickel.

After careful study under a microscope, Hunter and Cosgarea agreed on various points of evidence that the strike was indeed a weak one.

The normal surface texture of the planchet has not been disturbed in the area of the field where the mint mark should come up if there had been sufficient pressure.

There is no evidence of flow lines in that area, again indicating that insufficient pressure was brought to bear to move the metal sufficiently to fill the die, including the mint mark.

(QUARTER, Page 28)

Strong demand expected at Long Beach

ANA names ad manager

Richard Conway has been named as the new advertising sales accounts manager for the American Numismatic Association's publications.

Conway will manage all advertising sales accounts for *The Numismatist*, *First Strike*, the *ANA Communique* and the official convention programs. He will assist all advertisers in developing and placing their ads in the ANA's publications.

Barbara Gregory, editor of *The Numismatist*, said, "Although Richard will spend a great deal of his time soliciting new advertisers, he intends to give present clients the attention they need and deserve. To encourage and sustain advertising in all ANA publications we plan to offer discounts to those advertisers who contract space in three or more publications."

In his new position, Conway conso-

lidates responsibilities formerly held by ANA public relations coordinator Stephen Bobbitt and by a private advertising agency.

Conway came to the ANA with an extensive background in advertising sales and marketing. He has worked for American Cablevision Systems of Denver as advertising sales manager; REAL*T*V*, a Colorado Springs-based cable advertising company, which he created and operated as president; American Cablevision of Wheat Ridge, Co., where he was director of community programming; and L.R. Davis & Associates, a public relations firm in Denver, where he served as operations manager.

He can be reached at ANA headquarters, 818 N. Cascade Ave., Colorado Springs, Co. 80903-3279. The telephone number is (719) 632-2646.



Richard Conway began work as the advertising manager for the American Numismatic Association in early May.

QUARTER

(From Page 1)

The date, particularly the second "9," closest to the position of the mint mark, is also weak, as are the words "In God We Trust" in the area across from the mint mark and about the same distance from the rim. Some of the letters of the phrase are weak or missing, further evidence of a weak strike.

Characteristic surface marks and scratches normally present on an unstruck planchet, from the riddling, washing, and drying operations, have not been disturbed in the field of the coin where the mint mark should appear, indicating a strike too weak to "coin out" these blemishes in the planchet.

"Usually you don't see this except on the highest points of a finished coin," Hunter explained.

The diameter is very close to normal, but the reeds are weak, still one more indication of a weak strike.

There is no evidence of die polishing

or other procedures which might have inadvertently removed or weakened a mint mark or other detail.

The two Mint assistant directors decided to make a further test on a coin press which, they said, should establish the cause with finality.

This will establish, by diminishing the striking tonnage on a press at the Philadelphia Mint, whether the coin in question can be reproduced.

"Indeed, this could well be a set up piece which might have inadvertently found its way into the production run," Hunter speculated. However, this opinion was ventured before the finding of a full roll in the New York area had been reported.

Set up pieces are named for the process of adjusting, or "setting up," a coin press for production of a given denomination with a given set of dies, in which among other things the amount of tonnage brought to bear is regulated.

"For me, that seems a logical source of this quarter, but we should know more in a week or so," Hunter added.

'Gem' early half dime brings high price at Christie's sale

Gold and 19th century proof coins were featured at the May 2 auction by Christie's in New York City.

A 1796 "Likerty" Flowing Hair half dime was the centerpiece of the sale. Described by the cataloger as a "remarkable, gem mint state" example, the pre-sale estimated value of \$30,000 and up proved to be far too low, as Marlboro, Mass., dealer Martin Paul paid \$198,000.

Although he was offered \$300,000 for the coin following the auction, Paul refused to sell the prize.

A silver mint set from 1866 was sold in five individual lots for a total of \$215,800. The half dime brought \$22,000, the dime and quarter fetched \$23,200 each, the half dollar changed hands for \$48,000 and the silver dollar was bid to \$99,000.

Four artists submit like dollar sketches

Four of five artists invited to submit designs for the 1990 Eisenhower commemorative silver dollar have responded with an unspecified number of proposals which are now undergoing evaluation by the U.S. Mint.

The artists have a very limited range within which to work, as the enabling legislation specifies that the obverse must carry a likeness of the late president and the reverse a representation of his last home, now the Gettysburg National Historic Site.

After evaluation by Mint and Treasury officials, the sketches will be presented to the Commission of Fine Arts, at which time the press and public will have their first opportunity for a glimpse of the new design.

Other highlights include an uncirculated 1822 dime that went for \$22,000. A "gem proof" 1896 Barber quarter went for \$28,600, and a "gem" 1837 Bust half dollar realized \$61,600.

Morgan dollars were led by an 1895 proof at \$50,600.

A "very choice proof" 1885 gold dollar went to a new owner for \$29,700, and a "choice" 1795 half eagle sold for \$52,800.

Proof sets from 1882 to 1937 were broken up and sold in individual lots. Many of the coins in the sale came from a Texas consignor whose "collecting goal was to put together the finest possible type set and also the finest quality run of proof sets, without the gold."

Information on upcoming auctions is available from Christie's, 502 Park Ave., New York, N.Y. 10022.

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THE DENVER POST

27, 1989

Voice of the Rocky Mountain Empire

Final Edition / 25 cents

U.S. quarter missing single mark could be worth a mint

Denver Post Staff and Wire Reports

The U.S. Mint inadvertently has struck a new collector's item: an unknown number of 1989 quarters with no mint mark.

Such oddities often are sold for thousands of times their face value; some numismatic dealers already are estimating that the coin is worth several hundred dollars.

All of the 604,900,000 quarters minted this year should have a mark at the right of the ribbon on George Washington's pigtail that tells where the coin was minted.

A "D" indicates the Denver mint and a "P" indicates the mint at Philadelphia. Quarters minted in Philadelphia before 1980 do not have a mint mark.

Officials at the U.S. Mint in Denver say they don't know if the misstruck quarters were minted here.

"Headquarters in Washington is doing an analysis to find out where they came from," said Duane Sjaardema, deputy superintendent at the Denver facility.

The first quarter minus the mint mark was discovered in Boston by

a coin collector and sent to Numismatic News, a weekly publication for coin collectors. The publication's editors loaned the quarter to the U.S. Mint for analysis.

Eugene Essner, deputy director of the mint, confirmed that the quarter was genuine. If the coin had been tampered with to remove the mark, a microscopic inspection would show signs of metal deformation, he said.

A spokesman for Stack's, a New York coin dealer, said that based on the prices of other coins with

similar errors the 1989 quarter may be worth \$250 to \$1,000. The value is based on the number of coins without a mint mark; the mint has no idea of that number.

Robert Wilhite, editor of Numismatic News, said the publication had received just one other quarter without the mint mark, although a roll of such quarters was reported by a Westchester County, N.Y., storekeeper.

The storekeeper, however, neither produced the coins nor contacted Numismatic News again.

Anyone who does find such a quarter has a difficult decision. To sell immediately might be wise, since the price of the first few coins will be high. To wait might also be wise, for the ultimate number of the pieces may be small, making each coin more valuable.

Anyone discovering the 1989 quarter without a mint mark can reach a decision easily: Place the coin on the crook of the forefinger and place the thumb under or edge. Flip. Heads — sell now. — keep it.

Undersize, overage ballplayer creates ruckus in Texas Little League

By Paul Harasim

The Houston Post

HOUSTON — Fifteen-year-old Tucker Church — a 4-foot-9-inch, 56-pound lefthander with cerebral palsy who had been kicked off his Little League team two days earlier for violating the age rule — watched last night as three F-14 jets streaked over the ballpark.

"They're in the missing man formation," he said, grinning. "They must be doing it for me."

It was 5:45 p.m. — 15 minutes before Tucker's Pirates team was scheduled to take the field.

balance. Joliet is about 25 miles southwest of Maywood.

Hairston, 29, a Joliet landscaper, was shot Wednesday night after an argument with a neighbor over missing property, police said. The neighbor, Robert Knox, was charged with attempted murder, armed violence and unlawful use of a weapon, police said.

Hairston was rushed to Silver Cross, where an operation was performed. However, after surgery, he started bleeding again.

A second operation revealed the bullet wounds in the heart, which could not be repaired without a heart-bypass machine, which Silver Cross lacks. Surgeons called for help and Marshall arrived 23

ing to play.

"I'm not going to play unless Coach (Scott) Davis coaches and that's final," said Tucker, who didn't think it was fair that district administrator Paul Goolsby banned Davis from coaching just because Davis thought it was safer for a small, handicapped 15-year-old youth to play in the 9- to 12-year-old age bracket.

Earlier in the day, Little League officials — astounded by the number of angry phone calls Texans made to national head-

er could play if he presented a doctor's note at game time that said he'd be safer playing on the younger team.

Though Tucker had such a letter from Dr. Red Duke — now under consideration for the post of U.S. Surgeon General — he was resigned to not playing.

Finally, right at game time, Scott decided to go ahead and coach.

In the third inning Tucker, no longer the missing man, entered the lineup.

10:46 a.m.

The 60-foot, 12,000-pound vessel was greeted by a raucous fleet of boats, and cheers rang out as the men waved their arms in triumph.

"This was a very long trip, very tough," Kolesnikovs said.

The previous record was 80 days and 20 hours. It was set just three months ago by Warren Luhrs and his sloop Thursday's Child.

Commodore Mike Forten-

plate.

Five pitches later he had struck out.

"I swung as hard as I could," he said, shaking his head. "I don't know what he threw me. I'm not sure I saw it."

"I'm so proud of him," said Tucker's mother, Judi, fighting back tears.

Tucker had no fielding chances yesterday but he led the team in yells of encouragement to the pitcher.

After the Pirates lost 13-4,

A little later, he broke down in tears.

"He's been under a lot of pressure," said his father, Terry.

Coach Bob Whitfill of the Brewers says he grew irritated over a schedule change involving the Pirates.

Whitfill's wife, Barbara, took Goolsby a yearbook showing that the 15-year-old Tucker was playing for a team in the 9- to 12-year-old age bracket.

"Somebody's got to follow the rules," Whitfill said.

the 15-year-old Tucker to play with younger children.

"Criminals who break the law can't go to court and change the law," he said. "If you lie and cheat and get caught, you have to pay the price."

Whitfill, who said he was also worried about whether the league's insurance would cover Tucker, wants people to know that he cares about children with disabilities.

"I gave \$2,500 to a Lions' orga-



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Associated Press

The U.S. Mint has inadvertently struck an unknown number of 1989 quarters with no mint mark, possibly creating a new collector's item, *The New York Times* reported in today's editions.

The first quarter without the mint mark was discovered in Boston by a coin collector who sent it to *Numismatic News*, a weekly publication for coin collectors based in Iola, Wis. The News has

since received one other quarter without the mint mark.

All of the 605.9 million 1989 quarters already minted should have a mark just to the right of the ribbon on George Washington's pigtail that tells where the coin was minted. A "P" indicates the mint at Philadelphia and a "D" the Denver mint. Quarters minted in Philadelphia before 1980 do not have a mint mark.

A spokesman for Stack's, a New York coin dealer, said the quarter could be worth \$250 to \$1,000.

FIRE CHIEF / from page 8

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Mint's consignment program makes cents

Constitution consignment program raises \$30 million in sales

By Robert M. Lacewell

COIN WORLD Staff Writer

With the completion of the Bicentennial of the Constitution commemorative coin program June 30, the United States Mint's consignment program raised \$30 million, including \$7.1 million in surcharges from a total of \$50 million in surcharges raised by the total program, according to Michael Brown of the U.S. Mint.

The consignment program included 4,297 consignees and 15,344 selling locations. The consignment program racked up sales of 719,000 coins.

The Mint's consignment program for the Constitution coins had 15,344 selling locations, including 4,269 financial institutions and 28 retailers, according to Brown.

The consignment sales cutoff date was Feb. 29 and the deadline for consignees to return coins or payment was April 15. The program officially ended June 30.

According to Brown, the unsold coins in the consignment program are melted down and are not reported in the official mintage figures.

According to U.S. Mint sales figures, surcharges from the sale of the Constitution coins totaled \$52,424,862, including the \$7.1 million raised from the consignment sales program.

Proof, Constitution coins

A total of 1.1 million Constitution silver dollars, 156,000

Constitution \$5 gold coins and 485,000 five-coin 1987-S Proof sets were produced for the consignment section of the market, according to Brown. Consignees who were not federally insured were required to have a letter of credit to participate in the program, while the federal insured banks and financial institutions were not required to have such a letter. The number of coins shipped to a consignee was based on the retailer's size and previous sales record. Consignees paid for the coins sold every 30 days or sooner if placing an order for more coins. Coins could be returned at any time without penalty.

A similar consignment program was instituted under the Statue of Liberty commemorative coin program in 1986. Sales at more than 19,000 retail outlets began March 10, 1986, including such outlets as K Mart, Sears, Montgomery Ward, regional department stores, banks and financial institutions.

The Statue of Liberty consignment program included \$90 million in sales with \$29 million in surcharges. The consignment program included 5,400 consignees and 19,758 selling locations with a total of 6.6 million coins sold.

1988 Olympic program

With the success of past consignment programs, the Mint has instituted its 1988 Olympic commemorative coin consignment program.

Details of the program are covered in a consignment packet issued by the Mint and sent to prospective consignees. A letter in the packet from Kenneth C. Knapp, manager of the U.S. Olympic Coin Program, explains some of the details of the program.

The letter states, "By becoming a consignee of 1988 U.S. Olympic Coins, you will be part of America's performance in the biggest worldwide sports event of 1988."

Knapp continues: "The U.S. Olympic Coin Consignment Program will also enable you to provide a valuable service to your customers. As Olympic excitement builds, they will be cheering for America's Olympic athletes and coming into your institution looking for the Olympic Coins that support our team."

The letter lists some highlights of the program: "A multi-million dollar TV and print media advertising campaign to back your Olympic Coin selling efforts. Buy-in on a convenient consignment plan, designed to give you the opportunity to earn a commission on every coin sold. A minimum of paper work and a trained sales staff to assist you throughout the program."

A consignment plan brochure included in the packet outlines the specifics of the program. Consignees must complete a consignment agreement form to be accepted into the program.

Under the consignment agreement, consignees receive coins to sell at their retail locations. Title to each coin remains with the Mint until sold by the consignee.

Consignees agree that the first standard pack of coin options received for each of its selling locations will not be returnable. They agree to pay for the first standard pack on or before Sept. 30. This is an exception to the general rule which allows return of unsold consigned coins without penalty to the consignee. The standard pack contains 40 Proof Olympic commemorative silver dollars, five two-coin sets (containing the Proof \$5 gold coin and Proof silver dollar), and 10 1988-S five-coin U.S. Mint Proof sets. The cost of the standard package is \$2,280 to qualified consignees.

Rising metals prices bring no policy changes Mint may not buy forward contracts

By Rusty Geiger

COIN WORLD Staff Writer

Rising metal prices will not affect the United States Mint's current procurement policies, according to Mint spokeswoman Hamilton Dix.

Although recent increases in demand have driven the prices higher — nickel from 1987 levels of \$1.68 to \$4.08 per pound; zinc, from 37 cents to 45 cents per pound; and copper, from 66 cents per pound to 95 cents per pound — the Mint says it has no plans to change its procurement practices.

Robert Reiley, director of the Commerce Department's Office of Metals and Commodities, blames a government policy precluding advance purchases of commodities for the high prices the Mint must pay for its materials. Reiley noted that because the Mint is not permitted to make forward contracts, it must buy its commodities at current market prices.

The Mint says it has no plans to use other alloys in coinmaking.

The current strength of the American economy has resulted in increased demands for metals.

Nickel

Nickel prices have been heavily affected because it is an important ingredient in the manufacture of stainless steel. A spokesman for the Specialty Steel Industry of the United States noted: "Demand for stainless steel has never been higher." This demand has caused a runup in price, to as much as \$9 per pound this spring.

And because the Mint is not permitted to buy forward, it must pay whatever price is currently being paid for its materials.

According to Reiley, the stainless steel industry is the largest consumer of nickel in the United States, using more than 50 percent of the nickel consumed in the United States.

With respect to copper prices, said Philip Tomlinson in *American Metals Market*, producers are remaining cautious, opening a few previously idle mines, but making no strong commitments because of a general belief that current market conditions cannot last. Tomlinson is manager of copper fabricating at Commodities Research Unit Ltd. in London. He expects prices to remain above 80 cents per pound through the second half of the year.

Zinc

As for zinc, writers Daniel Jessel and Julie K. Beatty report that prices have been "uncharacteristically high for this stage in the buying season," and they suspect that unreported inventories are "precipitously low at the same time."

Jessel and Beatty could remain in the range during the summer at the Curragh. The Soviets reduced so in the summer. "The situation is not good," Dix said.

The total cost of zinc denominations

Editorial

Will floodgates open?

Back in mid-April, when Montana's Sen. Max Baucus introduced legislation calling for a commemorative coin honoring the centennial of statehood for the six western states of Idaho, Montana, North Dakota, South Dakota, Washington and Wyoming, few (if any) observers would have rated it as a proposal likely to move in this session of Congress.

Yet July 27, after a major overhaul in technical specifications, the bill sailed through the Senate Banking Committee mark-up session and Baucus' staffers were predicting a vote on the Senate floor as early as the last week in July.

The driving force behind the proposal appears to be regional pride. So much so that its sponsors (the entire congressional delegations of all six states) are seeking a real first in U.S. commemorative coinage history: a palladium coin.

Palladium occurs naturally in the platinum group, among the scarcest of the metallic elements. Although no one seems to have bothered asking collectors whether they are interested in buying palladium coins, the "noble metal" does exhibit a couple of characteristics which should command at least some consideration. Palladium is impervious to the forces of nature such as oxidation and corrosion, which have historically taken their toll on silver coins.

For the investment minded, palladium, like its other platinum family members, is a high-value metal. Worldwide demand is high because of its use in the autocatalyst and computer industries plus an increasing role in modern dentistry.

Sen. Baucus lowered his original maximum mintage figure from 1 million to 350,000, perhaps with the intent of making the coin more attractive to collectors.

CONSIGNMENT

from Page 3

Under the agreement, the consignee agrees to take all reasonable security measures in handling and storing the coins. According to the terms of the program, following shipment of the coins by the Mint, risk of loss passes to the consignee upon receipt of the coins. Risk of loss remains with the consignee until the unsold coins are received by the Mint or net sales proceeds are received by Mellon Bank, the Mint's designated fiscal agent.

The agreement states that all coins are to be sold within the United States, over the counter, and in the presentation cases provided, at retail prices set by the Mint. Retail prices are subject to change by the Mint.

Retail prices set for the program are: Proof Olympic silver dollar, \$29; Proof two-coin set with \$5 gold coin and \$1 silver coin, \$260; and the 1988-S Proof set, \$11.

Consignee cost per option and their commission is: Proof Olympic silver dollar, \$26 (\$3 commission per coin sold); Proof two-coin set with \$5 gold coin and \$1 silver coin, \$230 (\$30 commission per set sold); and 1988-S Proof set, \$9 (\$2 commission per set sold).

Consignees must send payment for coins sold every 30 days or upon reordering.

As part of the consignment package, each selling location will receive point-of-sale posters, counter cards and other promotional materials.

Dealers and financial institutions interested in the Mint's Olympic coin consignment program can receive further information by writing to: Kenneth C. Knapp, Manager, U.S. Olympic Coin Program, Department of the Treasury, United States Mint, Washington, D.C. 20220.

MEMBERS from Page 19

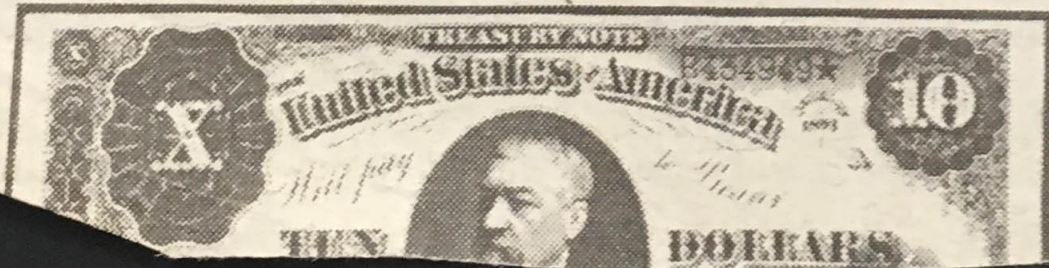
ber of ANA. He suggested having a wide variety of material in the auction with lower valued lots. Another idea discussed was simultaneous auctions at the convention, each auction to include a separate type of material. This way the auction would not be so long and those waiting for one or two lots would not have to sit through long auction sessions and could attend only the auctions of material which was of interest.

Another topic discussed was the affordability of attending ANA conventions for the average ANA member. One member said of the 70 members in his club he was one of

only two or three attending the convention even though his home was only a three-hour drive from Cincinnati. He said most club members think of the ANA convention as too expensive to attend. More affordable housing was one idea discussed by the ANA staff to solve this problem. The idea will be research for future conventions.

Members who wish to voice their opinions or who have questions about their membership in ANA can call the ANA Membership Hotline at (800) 367-9723, or write to ANA, 818 N. Cascade Ave., Colorado Springs, Colo. 80903.

SUPERB UNITED STATES



**CURRENCY
FOR SALE**

Send For

Coins, currency and counterfeiting

ANA educational forum speakers discuss wide range of topics

At least one presidential candidate favors a return to the Assay Commission complete with citizen participation. Former Texas Rep. Ron Paul, now Libertarian Party presidential candidate, made his views known during an educational forum July 22, sponsored by the American Numismatic Association during its 97th Anniversary Convention in Cincinnati.

The educational forum focused on coins, currency and counterfeiting, with moderator Paul Whitnah introducing the speakers: Ron Paul, Denver Mint Superintendent Cynthia Grassby Baker, U.S. Secret Service Agent Paul Douglas Irving and John G. Stoides, senior vice president of the Federal Reserve Bank.

Ron Paul

Paul opened the forum and reminisced about the silver coins he received in change as a young boy on his milk route. He lamented what he described as the United States' drifting away from a sound currency. Paul reminded the audience he had helped establish the Gold Commission in 1980 to bring about a return to the gold standard as well as a general reform of U.S. currency.

Paul said shortly after the Gold Commission was formed, he offered legislation in the House of Representatives calling for a gold coin. It was not until 1986 that a U.S. gold bullion coin became a reality — the four denominations of American Eagle coins.

"I think it's a beautiful coin and a good move towards a sound monetary system," Paul said. "I'm glad I played a small role in calling attention to the importance of gold and numismatics."

Paul said he was nominated at the Libertarian Party's national convention in Seattle in 1987. His name will be on the ballot in about 47 states. In answer to a question from the audience, Paul said he is making the effort to campaign because "the Libertarians are building a party supporting civil liberties and I believe a politically active person should stimulate people's minds."

Paul D. Irving

On a little different topic, Paul Douglas Irving, a specialist in anticounterfeiting techniques for the U.S. Secret Service, gave a brief outline of his duties concerning illegal currency reproduction.

Irving, who was a practicing attorney before joining the Secret Service, said the agency has recently been granted jurisdiction over credit card fraud, a rapidly growing area of criminal activity. He said society is changing rapidly enough that "paper money is not as popular in a lot of transactions as it once was" and the credit card is increasingly popular.



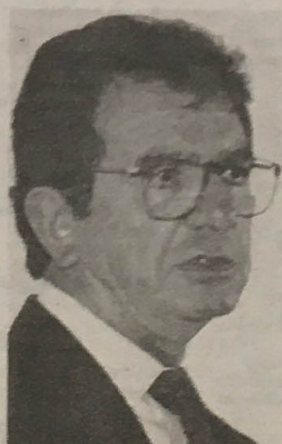
Paul



Irving



Baker



Stoides

Irving said he spent three years in Los Angeles, which is ranked second behind New York City as a major site of U.S. counterfeiting activity. Miami is in third place. He said in fiscal year 1987 \$90 million worth of counterfeit bills were seized worldwide and only \$6 million to \$10 million of that had made its way into public hands.

He said paper money is not as easy to counterfeit as it had previously been, because of recent innovations in anticounterfeiting techniques. Most of the people involved in counterfeiting today are printers by trade he said.

Irving said the Bureau of Engraving and Printing does its

part to make the job even tougher by using a distinctive rag paper and metallic inks. The BEP uses the intaglio method of printing, giving it more of a photo quality, whereas most counterfeiters use the offset method of printing, he said.

To date, the Secret Service has a 99.2 percent conviction rate on its counterfeiting charges, Irving said. Although every four years the agency can count on a manpower drain, because agents have provided protection to presidential candidates and their families since 1901, the issue of enforcement and prevention remain strong ones.

With offices in Milan and Paris, the agency is keeping tabs on counterfeit currency coming into the United States as well as working with the BEP to develop anticounterfeiting measures for U.S. currency.

Cynthia G. Baker

Production is the name of the game for Cynthia Grassby Baker, who took over as Denver Mint Superintendent in January.

Baker thanked the audience for what she described as an open arms welcome into a world she had never really experienced — numismatics. That feeling of belonging provides a balance in Baker's life, considering that the Denver Mint's demand and production schedules change every day.

"We produce 30 million pieces per day, 6.8 billion coins in a year and 70 percent of that production in cents," she said. "There have been rapid changes and explosive growth at the Denver Mint since it started in 1904."

Through a series of slides, Baker told the story of the Denver Mint through its many expansions. For example, in 1904 the Mint was melting and pouring its own ingot and rolling its own strip, two practices that have long since gone by the wayside because of the expense and time involved.

By the end of this year, Baker hopes to begin a major restructuring of the production area with the arrival of 10 new schuler coin presses and 25 new high-speed Coloney Feed System machines that will nearly double — up to 200 from 110 — the amount of coins the presses receive per minute. And with all the moving of machinery the Denver Mint will still be responsible for its share of producing the nation's coinage. She said her employees are looking forward to the challenge.

"They won't be losing their jobs, they'll be changing their responsibilities and learning new and sophisticated techniques," she said. "I'm very proud to be a part of the Denver Mint and very proud of the staff, they are a 'can-do' bunch."

Please see FORUM Page 24

NEW PURCHASES CONTINUED...

WASHINGTON QUARTERS

1935-S Mint State-65/65 brilliant	195.00
1936-S Mint State-65/65 brilliant	115.00
1936-S Mint State-65/65 brilliant	185.00
1937-D NCI Mint State-65/65 brilliant	195.00
1937-D NCI Mint State-65/65	225.00
1937-S NCI Mint State-65/65	345.00
1937-S Mint State-65/65 brilliant	285.00
1938 Proof-65/65	225.00
1938 NCI Proof-65/65	285.00
1938-S NCI Mint State-65/65 brilliant	225.00
1939-S NCI Mint State-65/65 brilliant	165.00
1940-D NCI Mint State-65/65 brilliant	210.00
1942 Proof-67/67 superb!	225.00
1942-S Mint State-65/65 brilliant	135.00
1942-S NCI Mint State-65/65 brilliant	159.00
1951 Proof-65/65	45.00
1952 Proof-67/67 superb	45.00
1960 Proof-67/67 superb, frosted	22.00
1963 Proof-67/67 superb, frosted	18.00

BUST HALVES

1806 O-101 R1, pt. 6 no stem, Very Fine	275.00
1806 O-109 R1, pt. 6, stem not through claw, About Uncirculated splendid original toning and immaculate surfaces	895.00
1807 Draped bust, Fine	125.00
1807 Draped bust, O-105 R2, Extremely Fine	445.00
1808/7 L-101 Extremely Fine sharp detail	285.00
1810 O-101 Extremely Fine-About Uncirculated	160.00
1811 (1811 over 1810) Extremely Fine	220.00
1812 O-110 R1, Extremely Fine	139.00
1813 O-107 R4, rare issue, Extremely Fine-About Uncirculated	185.00
1817 O-103A R4, rare issue Extremely Fine	139.00
1818/7 Large 8, O-101 R1, Extremely Fine	145.00
1818 O-106 R4, rare issue, Extremely Fine-About Uncirculated	175.00
1826 Extremely Fine	69.00
1828 Curl base knob 2, O-107 R3, scarce, Extremely Fine	145.00
1830 Choice About Uncirculated	185.00
1831 Extremely Fine \$69.00, About Uncirculated	145.00
1835 Extremely Fine	69.00
1836 Fine	27.00
1837 Reeded edge, Extremely Fine \$120.00, Extremely Fine-About Uncirculated full detail	220.00
1838 Reeded edge, Extremely Fine \$110.00, Choice About Uncirculated fully struck and lustrous	360.00
1839-O Reeded edge, the only collectible mint marked coin of the series, nice Extremely Fine	550.00

SEATED HALVES

1853 Arrows and rays, Extremely Fine	175.00
1854 Arrows, Extremely Fine-About Uncirculated	125.00
1858 Choice About Uncirculated, original toning, a borderline Uncirculated coin	195.00
1860-O About Uncirculated	139.00
1869 Scarce, Extremely Fine \$69.00, About Uncirculated	145.00
1872-S Scarce, Extremely Fine	235.00

FRANKLIN HALVES

1948 Mint State-65/65	85.00
1950-D NCI Mint State-65/65	295.00
1951-S Mint State-65/65	75.00
1951-S NCI Mint State-65/65	100.00
1952-S Mint State-65/65	75.00
1953 Proof-67/67 superb, frosted detail	185.00
1954 Proof-67/67 superb	110.00
1954-S Mint State-65/65	49.00
1954-S NCI Mint State-65/65	79.00
1956 Proof-67/67 superb!	40.00
1956 PCGS Proof-65	55.00
1957 PCGS Proof-65	45.00
1958 PCGS Proof-65	55.00
1958 Proof-67/67 superb, frosted	49.00
1959 PCGS Proof-65	45.00
1960 PCGS Proof-65	39.00
1960 PCGS Proof-66 superb!	59.00
1961 Proof-65/65	18.00
1961 PCGS Proof-66 superb!	59.00
1962 Proof-65/65 frosted	35.00
1962 PCGS Proof-66 superb!	59.00
1963 PCGS Proof-66 superb!	59.00
1964 Ken. Proof-67/67 superb!	22.00
1964 PCGS Proof-65	29.00
1964 PCGS Proof-66 superb!	45.00
1964 PCGS Proof-67 superb!	75.00

BUST DOLLARS

1798 Small eagle, 13 stars, nice Extremely Fine with full hair detail and well centered. Very rare	2,950.00
1799/8 Fine-Very Fine	575.00

SEATED DOLLARS

1860-O NCI Mint State-63/63 brilliant frosty mint luster. A splendid type example	995.00
1869 Scarce, Fine	195.00

TRADE DOLLARS

1875-S About Uncirculated	195.00
1875-S Mint State-60/60 one chop	145.00
1877-S Extremely Fine	129.00
1878-S Mint State-63/63 fully struck with nice surfaces	650.00
1878-S NCI Mint State-64/64. A splendid example with perfect striking satin smooth surfaces and partially Proof-Like. A virtual gem coin in all respects	1,450.00

MORGAN DOLLARS

1880-S NCI Mint State-64/64 virtually a gem!	95.00
1880-S NCI Mint State-65/65 Proof-Like	295.00
1880-S Mint State-65/65 beautiful original toning	165.00
1881-S Mint State-64/64 Proof-Like \$100.00, Mint State-65/65 Proof-Like	195.00
1881-S NCI Mint State-64/64 Semi Proof-Like	99.00
1881-S NCI Mint State-65/65 Semi Proof-Like	265.00
1881-S NCI Mint State-65/65 Proof-Like, frosted detail	295.00
1881-S NCI Mint State-66/66 a fantastic nearly perfect example. The highest grade we have seen NCI grade of this date	550.00
1881-S PCGS Mint State-64/64	165.00
1881-CC NCI Mint State-65/65 fully struck, a superior example of this scarce date	550.00

MORGAN DOLLARS

1898 NCI Mint State-64/64	110.00
1898-O Mint State-65/65 a frosty jewel!	165.00
1899 Mint State-63/63 scarce	120.00
1899-O NCI Mint State-64/64	105.00
1899-O NCI Mint State-65/65 original toning	235.00
1900 NCI Mint State-64/64	105.00
1900 Mint State-65/65	165.00
1900 NCI Mint State-65/65 a fantastic example	265.00
1900-O PCGS Mint State-64	159.00
1900-O NCI Mint State-64/64	120.00
1900-S Mint State-63/63	125.00
1901-O Mint State-65/65 Proof-Like	265.00
1901-O NCI Mint State-64/64	120.00
1902-O NCI Mint State-64/64	99.00
1903 Mint State-65/65 perfect striking	395.00
1904-O 64/65 Proof-Like	75.00
1904-O NCI Mint State-64/64	99.00
1904-O NCI Mint State-65/65 Semi Proof-Like	265.00
1904-O NCI Mint State-65/65 Proof-Like Reverse	265.00
1921 NCI Mint State-64/64	75.00
1921-S Mint State-64/64	120.00

PEACE DOLLARS

1922 NCI Mint State-64/64	79.00
1923-S Mint State-63/63	130.00
1924 NCI Mint State-64/64 (1986)	85.00
1925 NCI Mint State-64/64 virtually a gem!	160.00
1925 NCI Mint State-65/65 fully struck with super surfaces	285.00
1925 Mint State-64/64	100.00
1926-D Mint State-64/64	225.00
1926-S NCI Mint State-64/64 virtually a gem!	260.00
1928 Low mintage, Mint State-63/63 \$295.00, Mint State-64/64	445.00
1934 Mint State-64/64	245.00
1934 NCI Mint State-64/64	269.00
1935 Mint State-63/63 \$95.00, Mint State-64/64	155.00

\$1 GOLD

1851-C Rare issue, nice Extremely Fine	495.00
1856 Mint State-63/63 frosty mint luster	750.00

\$2½ LIBERTY GOLD

1836 Classic head, Extremely Fine	335.00
1840-O Scarce, Extremely Fine	340.00
1848 Rare issue, Extremely Fine	695.00
1893 Rare issue, About Uncirculated	295.00
1900 Mint State-63/63	650.00
1905 Mint State-63/63	650.00
1907 Mint State-60/60	395.00

\$2½ INDIAN GOLD

1908 Mint State-63/63	595.00
1909 Mint State-63/63	495.00
1925-D NCI Mint State-63/63	675.00
1927 Mint State-63/63	495.00

\$3 GOLD

1856-S Rare issue, Extremely Fine	800.00
1866 Rare issue, Extremely Fine-About Uncirculated	

\$5 LIBERTY GOLD

1834 Classic head, Extremely Fine	365.00
1843-D Rare issue, sharp Extremely Fine-About Uncirculated	895.00
1851-D Rare issue, Extremely Fine	650.00
1891-CC Scarce, Choice About Uncirculated	395.00

\$5 INDIAN GOLD

1912 MS-63/63	750.00
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\$10 LIBERTY GOLD

1799 Capped bust to right, Heraldic eagle, Extremely Fine with attractive detail and surfaces. A splendid type example	3,950.00
1851-O Scarce, Extremely Fine	395.00
1854-S Scarce, Extremely Fine	395.00
1901 NCI Mint State-63/63	950.00
1901-S NCI Mint State-63/63	950.00

\$10 INDIAN GOLD

1912 Mint State-63/63	850.00
1926 NCI Mint State-63/63	995.00
1932 NCI Mint State-63/63	995.00
1932 Mint State-63/63	850.00

\$20 LIBERTY GOLD

1861 NCI Mint State-60/60 a very rare type in mint condition	950.00
1873 Open 3, Mint State-63/63 frosty mint luster, rare so nice	1,250.00
1904 NCI Mint State-63/63	850.00
1904 NCI Mint State-64/64 virtually a gem	1,495.00

\$20 ST. GAUDENS GOLD

1909-S NCI Mint State-63/63 scarce issue in such beautiful condition	895.00
1910 NCI Mint State-63/63 scarcel	895.00
1914-S Mint State-63/63	745.00
1914-S NCI Mint State-63/63 scarcel	895.00
1914-S NCI Mint State-64/64 virtually a gem!	1,295.00
1924 NCI Mint State-63/63 sharply struck with gorgeous mint luster	795.00
1927 NCI Mint State-63/63 splendid quality	795.00

COMMEMORATIVES

1893 Isabella quarter, Mint State-67/67 superb! A perfect strike with virtually flawless surfaces and deep original toning. The finest we have offered!	1,950.00
1893 Columbian, Mint State-60/63 \$45.00, Mint State-65/65 satin smooth surfaces	550.00
1900 Lafayette dollar, About Uncirculated \$365.00, Mint State-63/63 with claims to even a higher grade	1,250.00
1936-S Arkansas, Mint State-65/65	395.00
1936 Boone, Mint State-65/65 brilliant	295.00
1936 Bridgeport, NCI Mint State-65/65 brilliant	545.00
1936 Cleveland, NCI Mint State-65/65 brilliant	450.00
1936-D Columbia, Mint State-67/67 superb! Fantastic flawless surfaces	550.00
1946 Iowa, Mint State-65/65	235.00
1946 Iowa, NCI Mint State-65/65 brilliant and nearly flawless	275.00
1925 Lexington, Mint State-64/64 a virtual gem coin with its original box of issue	395.00
1925 Lexington, NCI Mint State-65/65 a frosty jewel	1,350.00
1936 Lynchburg, Mint State-65/65	495.00
1936 Lynchburg, NCI Mint State-65/65	550.00

COMMEMORATIVES

1926 Oregon, Mint State-67/67 superb!	450.00
1926-S Oregon, Mint State-67/67 superb!	450.00
1928 Oregon, NCI Mint State-65/65 an exceptional example	695.00
1934-D Oregon, NCI Mint State-65/65 rare!	950.00
1934-D Oregon, Mint State-67/67 superb!	995.00
1936-S Oregon, Mint State-67/67 superb!	795.00
1936-D Rhode Island, Mint State-65/65 brilliant	395.00
1925 Stone Mountain, Mint State-60/60 \$39.00, Mint State-64/64 \$90.00, Mint State-65/65	345.00
1925 Stone Mountain, NCI Mint State-65/65	395.00
1935-S San Diego, NCI Mint State-65/65	275.00
1934 Texas, Mint State-65/65	295.00
1934 Texas, NCI Mint State-65/65	325.00
1936-D Texas, Mint State-67/67 superb!	425.00
1936-S Texas, Mint State-65/65	295.00
1937-S Texas, Mint State-65/65	295.00
1936 Wisconsin, Mint State-65/65 super quality	425.00
1936 York, Mint State-67/67 superb!	495.00
1946 BTW, Mint State-63/63 \$12.00, Mint State-64/64	22.00
1946-D BTW, NCI Mint State-65/65	95.00
1946-S BTW, NCI Mint State-65/65	95.00
1946-S BTW, Mint State-63/63	12.00
1950 BTW NCI Mint State-65/65	120.00
1951 BTW, Mint State-63/63 \$12.00, Mint State-64/65	32.00
1951-D BTW Mint State-65/65	120.00
1952 WC Mint State-64/64	24.00
1954-S WC Mint State-64/64	24.00

CALIFORNIA FRACTIONAL GOLD

(1852-54) Round Lib. 25¢ BG-221 Mint State-63/63	155.00
1852 Oct. Indian 25¢ BG-799U R7 very rare, Mint State-65/65 Proof-Like	450.00
1868 Round Lib. 25¢ BG-806 NCI Mint State-65/65	249.00
1870 Oct. Lib. 25¢ BG-789 R5, the popular "Goofy Head" Mint State-65/65 Proof-Like	295.00
1870 Round Lib. 25¢ BG-808 Mint State-65/65	225.00
1871 Round Lib. 25¢ BG-809 NCI Mint State-65/65	249.00
1871-G Oct. Lib. 25¢ BG-765 Mint State-60/60 Proof-Like	145.00
1873 Round Lib. 25¢ BG-817 Mint State-60/60	125.00
1880 Oct. Indian 25¢ BG-799J Mint State-65/64 Proof-Like	195.00
1853 Round Lib. 50¢ BG-430 Mint State-60/60	140.00

PIONEER GOLD

1834 Christopher Bechtler \$1, 28 GR. N Reversed, Extremely Fine with a very nice planchet	895.00
1842-52 Bechtler \$1, 27Gr. Extremely Fine	750.00

COMM. GOLD

RMN 05/03/88

Printing executive Barry Hirschfeld was among those taking part in the introduction of Olympic coins yesterday in ceremonies at the U.S. Mint in Denver. ANOTHER PHOTO /17-B



BILL HUSTED/Rocky Mountain News

Mint strikes up Olympic coin celebration

MONEY MAKERS: Secretary of the Treasury **James Baker** says he makes money the old-fashioned way. "I can mint it or I can print it."

Baker was in Denver yesterday to strike the first 1988 Olympic commemorative coins at the Denver Mint on West Colfax Avenue. Sales of the coins are expected to raise \$49 million for training of U.S. Olympians.

"I couldn't be having a better day," said enthusiastic mint superintendent **Cynthia Grassby Baker**. "We've been looking forward to this for a long time."

The mint looked crisp, with a fresh coat of paint and banners flying from the ceiling. When the boss comes to town, you have to dress up a little.

Other brass at the striking included **Donna Pope**, director of the Denver Mint; **Patricia Veranui**, designer of the silver coin obverse; **Katherine Ortega**, treasurer of the United



High Profile

Bill Husted

States; and five Olympic athletes — **Connie Carpenter-Phinney**, **Rowdy Gaines**, **John Naber**, **Bill Toomey** and **Jeff Blatnick**.

James Baker struck the first coin from a press that groaned two short, hollow, ringing thumps. The Air Force Academy Band blasted out a fanfare. Ta-Da.

A few local luminaries were asked to strike coins — including **Larry Mizel**, **Barry Hirschfeld** and **Holly Coors**.

After the ceremony, guests meandered upstairs for a light brunch. **Marvin Rothenberg** said he felt well protected, sitting next to Denver Police Division Chief **Jerry Kennedy** and Capt. **Tom Lahey**. Also at the table: **Joy Burns**, **Dick** and **Ed Robinson**, **Arlene Hirschfeld**, and **Judi and Marvin Wolf**.

NOTES: The Symphony Debs met for lunch Saturday at the Hyatt DTC. About 400 young music supporters and their mothers met to honor the senior debs who graduate from high

school this spring. A number of the debs modeled fashions from Emily Lawrence. **Bev Howell** and **Mary Bell** chaired the event. ... **Elliott Gould** was in Denver to host Big Brothers Celebrity Revue '88 Saturday night. On Friday he went to Strings for dinner with **Lisa Herzlich**, actor **Tony Silva**, **Skip Cole**, **Jennifer Gordon**, **Dave Miller** and **Lamar Simms**.

RSVP: The **Odell Barry M.S. Sports Celebrity Dinner** is May 12 at the Regency Hotel. Look for your local heroes at this one. Information: 452-8822. ... The 1988 Downtown Denver Arts and Gallery Guide is available free to all art lovers. Information: 534-6161 ext. 128. ... The Denver Botanic Gardens opens its annual Plant and Used Book Sale Thursday evening with a patron party. This is great fun for readers and green thumbs alike. Information: 331-4000. ... Local traveler **Marci Albin** will appear on *Lifestyles of the Rich and Famous* on KCNC-Channel 4 at 12:05 a.m. May 22. The show features Albin's adventures in Bordeaux, France, with the likes of actor **Stacey Keach** and the owners of premier vineyards.

Inmate's missing tennis shoes take long route to Buena Vista

QUESTION: I'm an inmate here at Buena Vista Correctional Facility. My mother and sister bought a pair of tennis shoes for me at a Payless Shoe-source store. The store sent the shoes to me, but I never have received them. After some time had gone by, my sister put a postal tracer on the shipment. I received a letter from the Arvada Post Office saying the tracer hadn't turned up anything. The next day, the store called to confirm that the post office couldn't find the shoes. My sister asked if the store would either send another pair or refund her money. The store manager said no, he was doing a favor for her, even though she had paid the shipping and handling costs. Is there anything you can do to help me get my tennis shoes? — J.V., Buena Vista

ANSWER: J.V. is well shod now, but it took some doing to get his tennis shoes to him.

Payless Shoesource agreed to give J.V.'s sister another pair of tennis shoes, but not to mail them again. The store manager made it painfully plain he had no plans to get into the mail-order business.

"I'm already losing the money I'm paying for the shoes on this deal," he told Action Line. "Do you have any idea how much pressure we store managers are under?"

All we had to do at that point was figure out an alternate route.

So we did. J.V.'s brother-in-law brought the sneakers by the Rocky Mountain News, and Action Line bundled them up and shipped them to Buena Vista. J.V. received his tennis shoes in good shape.

J.V.'s sneakers took this convoluted route, by the way, because of the Department of Corrections' complex rules regarding mailings to convicts. Individuals, families and friends cannot mail items to inmates for fear they might contain contraband — drugs, pornography, weapons and the like. Only manufacturers, distributors, retailers and so on can send goods to convicts, and even that is discouraged.

Even chewing gum is considered contraband, corrections department spokesman Tom Powell told us, because inmates like to use gum to jam prison locks.

Cassette tapes purporting to carry religious



Action Line

David Lewis

messages are notorious contraband, Powell said. That's because the tapes often turn out to contain pornographic messages instead.

Anyhow, all J.V. wanted was a decent pair of sneakers, and now he has them.

QUESTION: My wife moved out of the house last year to another location in the same neighborhood and the same postal district. She gave the post office a mail-forwarding form without checking the box that said whether an individual or the whole family had moved out. A couple of months later, I noticed that some of my mail had been marked with a yellow sticker saying, "Notify sender of new address," with my wife's name and address. I spoke to post office clerks about this, but it persisted. I have no way of knowing now how much mail has been improperly forwarded — including sensitive papers related to my divorce. Why does this continue? — C.B., Denver

ANSWER: The Postal Service worked things out with C.B. But we couldn't help but wonder why this happened in the first place.

"Whenever jointly addressed mail is delivered, there is potential for a problem to develop," said U.S. Postal Service spokesman Scott Budny. "If the couple separates, who gets the mail? The Postal Service has a strict policy of delivering mail as addressed. Neither party is entitled to control delivery over the objection of the other."

"If the mail is addressed to John and Jane Doe, and Jane has moved, and the two parties have not agreed on who gets the mail, we will deliver the mail to the address marked on the envelope. However, we could forward to Jane, if both of them agreed to it."

"If they cannot come to an agreement, the two parties can consent to have the mail delivered to a third party, and that person will decide who gets what; or a court order can be issued, and the mail will be delivered in accordance with the court order."

"If no one can decide, as a last resort the postal service will return the mail to the sender and mark it 'In dispute.'"

'Coyotes' author v Denver library fou

Denver author Ted Conover will speak May 19 at the annual dinner of the Denver Public Library Friends Foundation.

Conover is author of *Coyotes: A Journey Into the Secret World of America's Illegal Aliens*, published last year by Vintage Books. The book is based on Conover's experi-

Rocky Mountain News Classifieds 892-7111

ADVERTISE

VOLUNTEERS S RESEARCH ON

One of Denver's largest and most recognized clinics of its kind has joined other experts in a research project on posture and how to correct and improve it. Previous studies have shown a strong correlation between headaches, back pain, and postural distortions. The clinic is seeking volunteers of all ages from the Denver-Metro area who think they may have a posture problem and wish to treat it. There is no charge for the initial posture analysis. If postural problems are apparent and volunteers

Rocky Mountain Air Lines, The Official Disney World, and W

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Coin production down in July, up in August

Coin production at the nation's Mints during July was down, reflecting the annual shutdown for maintenance pur-

poses. It resumed in August, however, according to figures supplied by the Bureau of the Mint.

The 876,515,000 cents coined in July represented the lowest monthly production figure of the year for this coin. Even

though the presses were cranked up above the billion mark (1,016,865,000) in August, the eight-month total of 8,234,569,311 lagged slightly behind 1980's 8,360,045,626.

Jefferson nickel production dwindled to 51,588,000 in July; but was almost double this figure in August, as 102,488,000 pieces came off the presses in Philadelphia and Denver. Nickels are the only denomination with an eight-month production figure—781,299,311—higher than last year's

619,609,626.

The 131,110,000 dimes struck in August represented the highest month's production for the year; the July production of 86,840,000 was the second lowest. A total of 805,259,311 pieces had come off the presses by the end of August, compared to 951,291,626 during the first eight months of 1980.

Only 53,104,000 quarters were struck in July; this production was increased by more than 40 million, to 93,728,000 in August. The eight-month total

of 749,807,311 is close to last year's 754,819,626.

Half dollars, which in June lagged by approximately 17.5 million behind last year's production, came off the presses in quantities of 6,188,000 in July and 8,734,000 in August. This compares with 1980 counts of 1,426,649 in July and only 100,548 in August.

The gap in production for the two years has been reduced to just over 4 million: 48,445,439 in 1981, and 52,624,101 in 1980.

★ Please turn to page 60

Eight-month U.S. Mint report

	TOTAL PIECES 1981	TOTAL PIECES 1980	TOTAL PIECES 1980	TOTAL PIECES 1979	TOTAL PIECES 1980	TOTAL PIECES 1979		
CENTS								
			QUARTERS					
			BICENTENNIAL 40% SILVER UNC. SETS*					
Jan.	952,419,000	924,865,000	Jan.	92,820,000	102,505,000	Jan.	7,573	-0
Feb.	962,918,484	874,780,500	Feb.	96,956,484	109,393,500	Feb.	12,060	1
March	1,188,050,827	1,061,860,500	March	118,994,827	115,445,500	March	13,375	-0
April	1,145,190,000	1,174,178,400	April	120,116,000	124,691,400	April	-0	-0
May	1,094,630,000	1,181,576,400	May	87,292,000	82,155,400	May	4,079	-0
June	1,166,990,000	1,106,652,629	June	86,796,000	76,631,629	June	142	4
July	876,515,000	922,465,649	July	53,104,000	65,248,649	July	1,237	2
Aug.	1,016,865,000	1,113,666,548	Aug.	93,728,000	78,748,548	Aug.	-0	12,000
Total	8,243,569,311	8,360,045,626	Total	749,807,311	754,819,626	Total	38,466	12,007
NICKELS								
			HALF DOLLARS					
			BICENTENNIAL 40% SILVER PROOF SETS*					
Jan.	100,876,000	96,233,000	Jan.	11,938,000	8,817,000	Jan.	18,475	6,015
Feb.	102,068,484	89,901,500	Feb.	8,598,484	11,165,500	Feb.	33,730	1,921
March	113,650,827	107,611,500	March	9,374,827	17,859,500	March	51,415	139
April	118,076,000	91,931,400	April	378,128	9,905,875	April	-0	12
May	87,488,000	73,575,400	May	2,796,000	2,841,400	May	11,911	2
June	105,064,000	57,819,629	June	438,000	507,629	June	-0	62
July	51,588,000	44,686,649	July	6,188,000	1,426,649	July	4,292	7
Aug.	102,488,000	57,820,548	Aug.	8,734,000	100,548	Aug.	-0	34,000
Total	781,299,311	619,609,626	Total	48,445,439	52,624,101	Total	119,823	42,158
DIMES								
			CUPRO-NICKEL DOLLARS					
			REGULAR PROOF SETS					
Jan.	82,210,000	103,495,000	Jan.	2,076,000	23,390,000	Jan.	108,140**	-0
Feb.	92,258,484	107,265,500	Feb.	-0	33,716,000	Feb.	567,003**	-0
March	105,480,827	138,335,500	March	3,492,000	25,310,702	March	735,432**	-0
April	101,450,000	180,673,400	April	-0	4,944,000	April	4	-0
May	92,090,000	132,261,400	May	-0	-0	May	-0	200
June	113,820,000	103,877,629	June	-0	560,000	June	3	183,049
July	86,840,000	87,926,649	July	900,000	1,162,000	July	1,062,012	173,222
Aug.	131,110,000	98,256,548	Aug.	1,374,000	464,000	Aug.	509,556	28,051
Total	895,259,311	951,291,626	Total	7,842,000	89,546,702	Total	1,571,575	384,522
* Coins distributed but struck in 1976.								
** 1980 dated. Total: 1,410,575.								

BICENTENNIAL 40% SILVER UNC. SETS*

Jan.	7,573	-0
Feb.	12,060	1
March	13,375	-0
April	-0	-0
May	4,079	-0
June	142	4
July	1,237	2
Aug.	-0	12,000
Total	38,466	12,007

BICENTENNIAL 40% SILVER PROOF SETS*

Jan.	18,475	6,015
Feb.	33,730	1,921
March	51,415	139
April	-0	12
May	11,911	2
June	-0	62
July	4,292	7
Aug.	-0	34,000
Total	119,823	42,158

REGULAR PROOF SETS

Jan.	108,140**	-0
Feb.	567,003**	-0
March	735,432**	-0
April	4	-0
May	-0	200
June	3	183,049
July	1,062,012	173,222
Aug.	509,556	28,051
Total	1,571,575	384,522

* Coins distributed but struck in 1976.

** 1980 dated. Total: 1,410,575

IRISH PENNIES & ENGLISH PENNIES & HALFPENNIES

Actual Size, Most Were Melted After Decimalization On Feb. 15, 1971



IRISH PENNIES

BU 1968 Mint Sealed Bag Of 1200/\$180 or 1000/\$150, 500/\$75 100/\$20, 10/\$3
Mixed Circulated 1928-1968
1000/\$120, 500/\$60 100/\$16, 10/\$2.50

10% Discount \$100 or MORE
5% Discount \$50 to \$99
Postpaid & Insured

Visa and MasterCard accepted



ENGLISH HALFPENNIES

Mixed Circulated/ 1937-1967 2400/\$96 1000/\$40, 500/\$20 1000/\$50, 500/\$25
BU 1967 Mint Sealed Bag of 2400/\$120 1000/\$50, 500/\$25
BU 1966 Mint Sealed Bag of 2400/\$140 1000/\$65, 500/\$33



BU ENGLISH PENNIES

BU 1967 Mint Sealed Bag Of 1200/\$120 1000/\$100, 500/\$50
BU 1966 Mint Sealed Bag Of 1200/\$140 1000/\$117, 500/\$60
CIRCULATED 1911-1967 1000/\$80, 500/\$40 1902-1910 1000/\$150, 500/\$80 250/\$45, 100/\$20
1896-1910 1000/\$180, 500/\$100 250/\$60, 100/\$35

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HOT STEAMING DEAL

Nine zinc suppliers respond

The U.S. Mint has received nine responses from bidders who wish to supply zinc alloy and a special high grade zinc for the new zinc cent.

Mint officials said a contract to supply the material to Ball Corporation's Metal & Chemical division Greenville, Tenn., will not be awarded until after the bids are evaluated, according to a story in *American Metal Market*.

The Tennessee company has already been awarded two contracts worth \$8.7 million for the production of copper-plated zinc cent blanks.

The Mint's specification for

the raw material called for 10,400,000 pounds of zinc alloy and 10,316,000 pounds of special high grade zinc.

Several suppliers placed bids for the solicitation calling for 10,400,000 pounds of zinc alloy.

Amax Lead & Zinc, Clayton, Mo., bid 50.75 cents per pound for delivery of 500,000 pounds in September and 800,000 pounds in October. It raised its figures to 51.75 cents per pound for delivery of 800,000 pounds in November.

Cominco Ltd., Toronto, Canada, bid 51.50 cents per pound for 500,000 pounds to be delivered in September.

Colonial Metals Co., Columbia, Pa.; Noranda Sales Corp. Ltd., Toronto; Texas Gulf Metals Co., Toronto; C. Tennant Sons & Co., New York; Philipp Brothers, a division of Fibro Corp., New York; Diversified Metals International, New York; and Western Metals International Inc., Pittsburgh, answered the solicitations but did not bid.

Mint officials said they asked suppliers to place bids of either 10,316,000 pounds of additional zinc alloy or 10,316,000 pounds of special high grade zinc to fulfill the terms of the second solicitation.

Mint strikes more SBAs

★Continued from page 58

Following a three consecutive month hiatus in production, 900,000 Susan B. Anthony dollars were struck in July, and 1,374,000 in August, presumably for inclusion in Uncirculated (Mint) sets. The 1981 total of 7,842,000 compares with 89,546,702 struck in the

first eight months of 1980.

The San Francisco Assay Office processed 1,237 orders for 40 percent silver Bicentennial Uncirculated sets, and 4,292 Proof sets in July; none were reported handled during August.

SFAO set about producing 1981 Proof sets in earnest in July also, packing and mailing

1,062,012 in July, and 509,556 in August. The total of 1,571,575, is more than four times the 384,522 struck by the end of August 1980.

The Philadelphia Mint produced 5,000,000 five-centavo coins for the Dominican Republic in July, and no foreign coinage was struck in August.

ANACS CERTIFIED GRADING PEACE TYPE DOLLARS

Below we offer a selection of Peace Dollars certified authentic and graded by ANACS. We believe you will like our prices and you have the peace of mind that they have been graded by ANACS. This series has long been overlooked and the

ERRORS



1943/42 Nickel Good with ANACS Papers of Authentication 65.00
Ch. BU with ANACS Papers of Authentication and grade MS-63/63 600.00
Ch. BU MS-65 no papers 675.00
Ch. BU with ANACS papers of Authentication and Grade MS-65/65 750.00



\$10 ERROR NOTES GEM NEW \$195.00 EACH

The notes are 1977-A \$10 Federal Reserve Bank of San Francisco. These error notes all have the serial numbers and district letters, printed on the back. The front of the note is shades of black and white no other color (it looks like play money).

There was a total of 64 sheets, of 16 notes each made, that makes a total of 1024 of these super error notes. There is a possibility that all 1024 error notes could reach circulation, but who knows how many were stopped at the mint, or were sent back by the Federal Reserve, or by banks, or just used.

There were two good articles on this \$10 error note. One in the Bank Note Reporter March issue and one in the Currency Dealer Newsletter March issue.

SUSAN B. ANTHONY DOLLARS

Ch. BU and Proof	1 Coin	Roll (20)
1979-P	2.00	27.00
1979-D	2.00	27.00
1979-S	2.00	31.00
1979-S Proof	14.00	265.00
1980-P	2.00	29.00
1980-D	2.00	29.00
1980-S	6.00	95.00
1980-S Proof	10.00	190.00
1981-S Proof	10.00	195.00

MINT SETS

In Original Holders	
1965 SMS	6.00
1966 SMS	6.50
1967 SMS	14.50
1968	4.75
1969	4.75
1970	39.00
1970 sm. date	49.00
1971	3.75
1972	3.75
1973	29.00
1974	5.50
1975	7.00
1976	5.75
1976-S 3 Pc.	
Silver	15.00
1977	7.50
1978	7.50
1979	7.50
1980	13.00

EISENHOWER DOLLARS

All coins are Ch. BU or Gem Proof

	Single	Roll
1971	3.00	40.00
1971-D	3.00	45.00
1971-S 40% BU	5.00	95.00
1971-S 40% Proof	8.00	150.00
1972-P	3.00	40.00
1972-D	3.00	40.00
1972-S 40% BU	12.00	235.00
1972-S 40% Proof	19.00	375.00

KENNEDY HALF DOLLARS

Ch. BU and Gem Proof

	Single	
1964	6.00	11
1964-D	6.00	11
1964 Proof	11.00	21
1965	3.50	5
1965 SMS	5.50	10
1966	3.50	5
1966 SMS	6.00	11
1967	3.50	5
1967 SMS	13.50	26
1968-D	3.00	5
1968-S Proof	5.00	95
1969-D	3.00	50
1969-S Proof	5.00	95
1970-D	36.00	675
1970-S Proof	13.00	250
1971	2.00	15
1971-D	2.00	16
1971-S Proof	4.50	85
1972	2.00	19
1972-D	1.50	16
1972-S Proof	4.50	85
1973	2.00	17
1973-D	2.00	17
1973-S Proof	4.50	75
1974	1.50	15
1974-D	1.50	15
1974-S Proof	4.50	85
1976	2.00	15
1976-D	2.00	15
1976-S Clad Proof	1.75	21
1976-S 40% BU	4.00	75
1976-S 40% Proof	7.00	135

Gem No
Original
Packs
50
SILVER
CERTIFICATES

1935-D
\$110.00

1935-E
\$120.00

or \$3.50
per note

Composition, pattern changes intriguing

By Paul M. Green

With the impending composition change in that low denomination coin, the Lincoln cent, there have doubtless been many experiments conducted to determine precisely what composition should be used for the massively produced and widely used coin.

The composition change will be from the current 95 percent copper and 5 percent zinc to a copper-plated zinc coin which will be 97.6 percent zinc and 2.4 percent copper.

In announcing the composition change, the Director of the Mint said the cent coins will be identical in size and appearance to the Lincoln copper cent previously produced. The copper-plated zinc coin will weigh 19 percent less than the current coin. Production is expected to begin in December.

Whenever there has been a change in the cent in the past it has produced widespread interest, and occasionally controversy as officials attempted to design a coin they thought would receive heavy use. The cent is, after all, the coin which historically sees the most heavy mintage. So a change can not be taken lightly.

The cent over time has been many things to many people. The history of the coin's design and use are of particular interest despite the fact that the present chapters in terms of

patterns and experiments conducted will probably not be learned by numismatists for some time.

One of the first coins ever recorded in the Mint was appropriately a pattern for a one-cent piece. The year was 1792, and the newly empowered officials were already at work attempting to produce the proper coinage for the new nation.

A copper cent had been authorized by the Act of April 2, 1792.

It established the cent as having a copper composition with 264 grains of pure copper. Despite the pressure to get coins in the hands of the public, officials were not taking the matter of the cent lightly.

The cent authorized would be of a fairly large size and they knew it might present some problems due to that fact. At the same time, they were concerned that it have an intrinsic value of one cent, because anything less would not help the new government in retaining the confidence of the people.

The most famous of the experiments is the cent created with a silver center, a coin which was sent by Thomas Jefferson to President George Washington. The silver plug was visible in the female bust on the obverse, and the ONE CENT on the reverse. Others were made with silver fused with the copper, meaning that the silver is not readily appar-

ent. In addition, patterns were made, known as "Birch cents" which were of the authorized size and copper composition. Although the Birch design was not used, the authorized size and composition were retained.

While the cent changed in design regularly over the years, the patterns remaining of these early examples are few indeed. Unfortunately there is no certainty that we have a complete record of large-cent designs and experimentation.

In fact, we can probably be certain that we do not have a total picture.

In addition to examples of the 1792 products, there is an experimental piece from 1795 with a reeded edge, resulting from an order to reduce the weight of the former coin.

There also exists a couple examples of cent patterns which may not be true patterns. They are "mules" of quarter dollar obverses and cent reverses, one from 1806 and another from 1818.

Particularly in the earlier case, the question of restrike exists—meaning the actual date and purpose may be in some doubt. Yet from an historical standpoint, answers to the restrike question are not always forthcoming because so many records in terms of the early cent patterns are incomplete.

Other patterns which exist from the Mint's early days are few indeed, with a regular die trial piece from 1823 the exception.

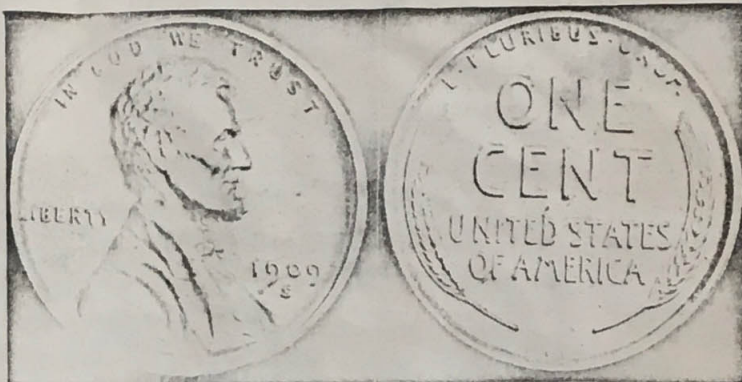
The existing record of cent patterns becomes more complete at an important time. By the late 1840s it had become clear that a size reduction in the cent was again desirable. The first efforts were in terms of a perforated coin. The perforated cent was not the first such pattern ever produced. Gold dollars were tried in 1849.

Perforated cents of 1850 and 1851 are interesting partially because of their perforations. The 1850 patterns were an attempt to use a billon—an alloy of 10 per cent silver and 90 per cent copper—making the coins smaller but still with an intrinsic value of one cent. The obverse contained USA ONE TENTH SILVER and reverse contained CENT and the date along with two rosettes.

However, like the 1792 fusion experiments, counterfeiting was too easy for such a composition. Additional concerns were the cost of recovering the silver (more than the silver was worth), and in the mechanical problems of stamping and ejecting the coins from the dies.

Despite new design efforts in 1851, the ring cent was headed nowhere in terms of approval. The idea was dropped for a number of years.

What could not be dropped, however, was the need for a smaller cent and the concern



The Lincoln cent is the longest-lived U.S. coin. However, little is known about the patterns used to design the coin since none are in private hands. The piece will shortly undergo another change when its content is changed primarily from copper to zinc.



Second of Two Sections

Coin World

October 21, 1981
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over intrinsic value. The next composition attempted was German silver—a nickel, copper, and zinc alloy—which would allow for intrinsic value and smaller size. The nickel served as a component fusion and the prime source of value—a safeguard against counterfeiting.

The 1853 pattern was a combination of the quarter obverse and a reverse with ONE CENT in an olive wreath. There was also a mule of this reverse and the regular cent of 1850 reverse.

A major change in thinking took place in 1854. The change was that intrinsic value need not be guaranteed by the metal, but rather by the government's stamp, thus guaranteeing the value despite metal considerations.

This meant that the size of the cent could be reduced while maintaining essentially the same composition, despite the lowering of the coin's actual metal value. This change followed production of at least one other German silver effort, the regular Seated Liberty design on the obverse with a reverse of 1 CENT in a large wreath of oak and acorns.

Other products of 1854 were basically of designs using the normal composition as a guide and included rather familiar designs from the past and future. Both the Liberty Head obverse and Peale reverse on the patterns are familiar to Large cents collectors. The "eagle flying left" design used on other obverses would be very familiar to anyone who has ever seen a Flying Eagle cent.

As experimentation continued with size and composition changes, one fact seemed certain in the patterns of 1855 and 1856. Specifically, the Flying Eagle design for the obverse was a likely choice for the new cent. It was used in every case, with the eventual reverse also appearing in 1856.

Despite a small surprise in 1857, the making of the 1853 design for a German silver cent with a copper-nickel composition and 1857 date, the Flying Eagle cent with an 1856 date became a reality for the general public.

The Flying Eagle design did not last long. The year 1858 was littered with cent patterns of different types of Flying Eagle and the well-known Indian Head, adopted in 1859, with reverses of oak wreaths and laurel wreaths, some with shields at the top, and others without the shield.

There were also mules of both the Flying Eagle and Indian obverses as well as one with two flying eagles on the

with the oak wreath, sometimes with others without shield for the reverse. For a number of years the basic design with modifications would be the only type of pattern cent.

In 1868, with fractional currency problems and various types of Civil War related hoarding, an effort was begun to change the cent to a copper and nickel composition.

Other sweeping coinage changes were also under way. The cent patterns which resulted contain familiar looks in unfamiliar locations.

In one type, the head of Liberty from the copper-nickel three-cent piece appears with

two reverses—one was a laurel wreath and the other a wreath of cotton, corn and tobacco. Both have the Roman numeral "I", enhancing the similarity to the three-cent piece.

The other major pattern was nothing more than the 1857 Large cent, front and back, in either copper or nickel with the 1868 date.

The following year saw one more move for a cent from the basic three-cent design, but again the Indian Head cent weathered the threat of replacement, something that would not be accomplished until 40 years later with the Lincoln design.

★ Please turn to page 82



his Birch cent, with the initials G.W. Pt. (George Washington resident) on the reverse is unique. Robert Birch was the enaver.



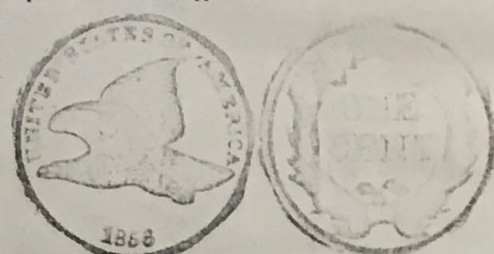
search for a substitute for the Large cent was begun in the 50s. This pattern with a flying eagle surrounded by 13 stars as struck in 1855.



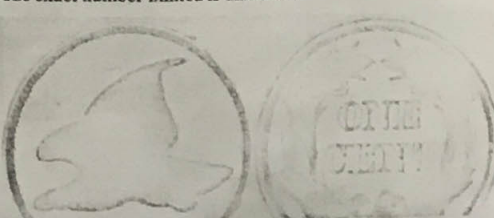
The flying eagle was still being used on pattern cents in 1858.



James C. Booth, the melter and assayer at the Mint suggested cents be made out of German silver in a size between the dime and the quarter and a little thicker than a dime. An experimental piece was struck in copper in 1854.



One of the better known pattern cents is the 1856 Flying Eagle. The exact number minted is unknown.





SEPTEMBER 1976
THE P.E.O. RECORD



The P. E. O. Insignia
(Registered,
U.S. Patent Office,
#766095)

The P. E. O. Sisterhood maintains four educational philanthropies: THE P. E. O. EDUCATIONAL FUND, a revolving loan fund established in 1907 to lend money to women needing it for education beyond high school; COTTEY JUNIOR COLLEGE FOR WOMEN, a fully accredited liberal arts college at Nevada, Missouri, owned and supported by the P. E. O. Sisterhood since 1927; INTERNATIONAL PEACE SCHOLARSHIP PROGRAM, established in 1949 to provide scholarships for foreign students to pursue graduate study in the United States and Canada; PROGRAM FOR CONTINUING EDUCATION, established in 1973 to provide grants to women in the United States and Canada for purposeful educational goals for self or service.

The official headquarters of the P. E. O. Sisterhood are at the P. E. O. Executive Office, 3700 Grand Avenue, Des Moines, Iowa 50312.

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The P.E.O. Record

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The P. E. O. Sisterhood was founded January 21, 1869, at Iowa Wesleyan College, Mt. Pleasant, Iowa, by Mary Allen (Stafford), 1848-1927; Ella Stewart, 1848-1894; Alice Bird (Babb), 1850-1926; Hattie Briggs (Bousquet), 1849-1877; Franc Roads (Elliott), 1852-1924; Alice Virginia Coffin, 1848-1888; Suela Pearson (Penfield), 1851-1920.

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IN CELEBRATION OF WOMEN

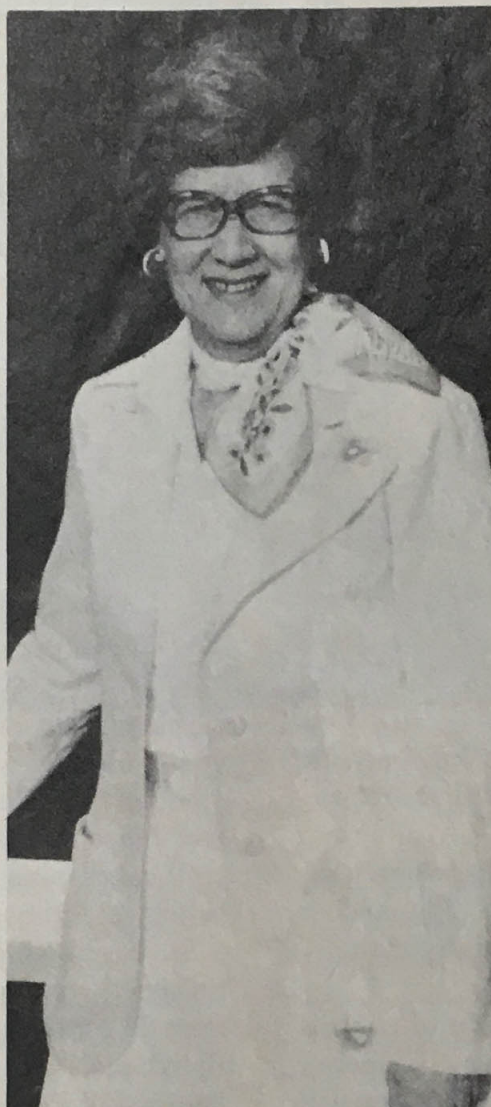


IT WAS my privilege to represent you at a meeting at the White House in Washington, D.C., on July first, at which time the presiding officer of the National Commission on the Observance of International Women's Year presented the report of the commission to President Ford. This event took place just previous to the Bicentennial weekend, and everyone seemed in a gala mood as the red coated Marine Band played on the lawn before the presentation ceremony. After the program we were invited to visit inside the White House.

Although individual members contributed time and talent to IWY, we did not, as an organization, participate officially in this observance. However, we need not feel that we have not done our part in helping women to grow and to develop. We can be very proud of the accomplishments of our four educational projects. In 1977 we will observe the 50th anniversary of our ownership of Cottey College and the 70th anniversary of the establishment of the Educational Fund. We were truly pioneers in this movement. More than that, in 1869 our far sighted founders visualized P. E. O. as a means of setting goals for individual growth and achievement.

The report of the commission, 382 pages in length and listing 115 recommendations, makes stimulating reading. You may or may not agree with all of its philosophies and recommendations, but a few statistics are of interest to us as P. E. O.s.

According to a survey done by the Market Opinion Research, 48 percent of the women interviewed would like to continue their education in some form, and a majority of divorced and separated women



indicate their desire for further education at the university level. There also is a demand for vocational training and non-credit enrichment courses. Forty-seven percent of all women wanting more education think they can afford it but one-fourth say they cannot pay for it. What an important role we can play today in helping women to go as far as their dreams and abilities will take them.

Another fact to consider is that 42 percent of women are currently in the labor force. Thirty-one percent are working full time and another eleven percent are working part time. Women no longer choose

whether to be homemakers or career/job holders. They want lives which combine homemaking and paid employment. Nearly one-half think the ideal life would be to stay at home with young children and to combine homemaking with a job and career during the balance of their working years.

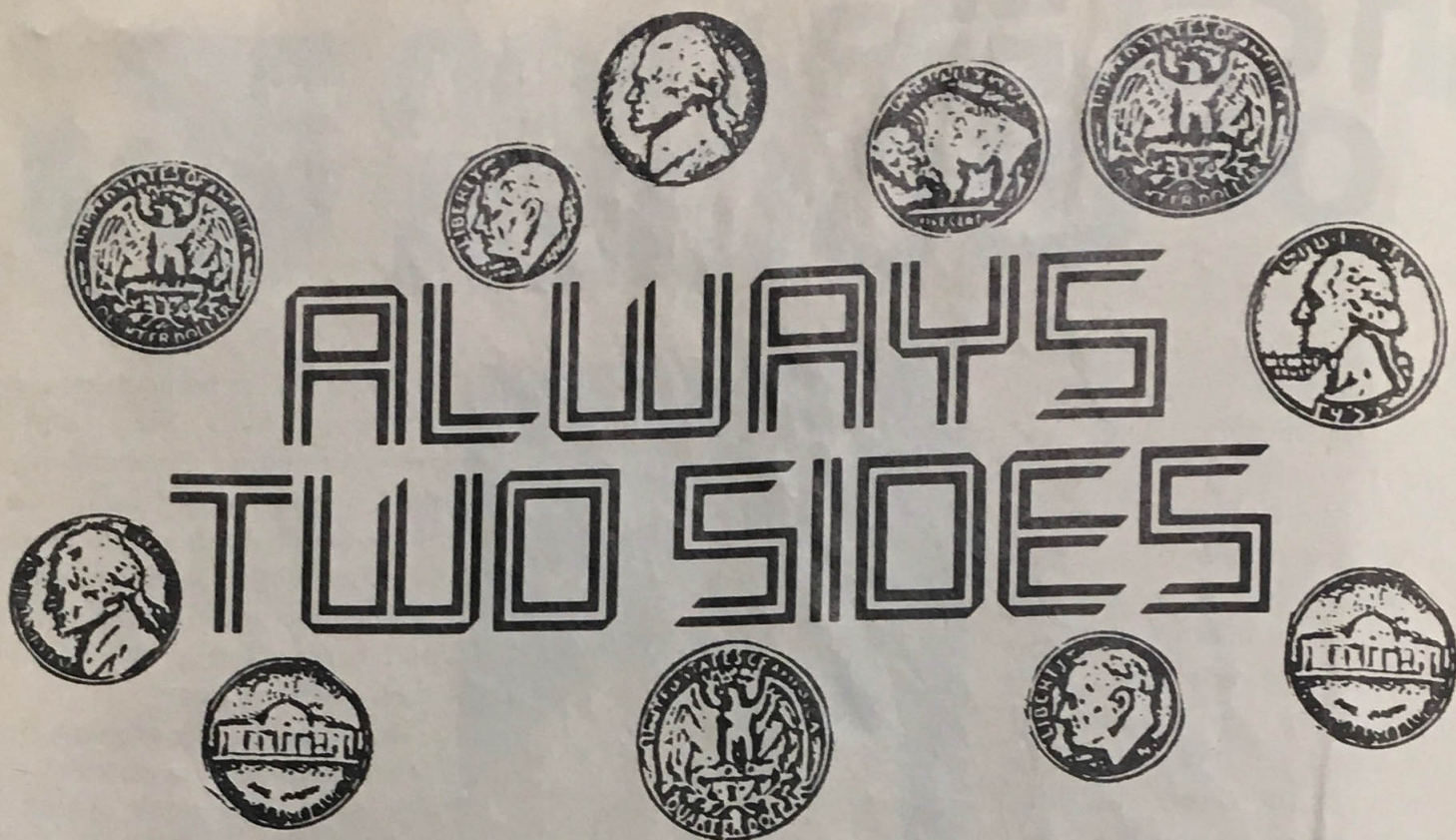
In spite of the growing importance of careers for women, we can rejoice in the growth of our membership. You will be interested to know that our membership as of March 1, 1976, shows a total of 194,900 active members in 4,686 chapters. The percent increase this past year was 2.15% as opposed to 2.13% March 1, 1975, and 2.06% March 1, 1974. This continued growth pattern indicates that in 1976 P. E. O. continues to fulfill the needs in the lives of women just as it did in 1869!

We also rejoice in the organization of the fourth chapter in the state of New Hampshire. Chapter D, Hampstead, was organized on June 10, 1976, by Lilas Brandhorst, organizer of Supreme Chapter. There were twelve dimitts and six initiates.

The design on this page is the official emblem of the United Nations in observing International Women's Year and illustrates the themes of IWY: Equality, Development, and Peace. The design employs the mathematical symbol for equality, the feminine symbol, and the dove of peace. As P. E. O.s we, too, are interested in helping women to develop to their greatest capabilities and also in peace for all of mankind.

Marie K. Busch

MARIE K. BUSCH
President, Supreme Chapter



By WINONA CHILCOTT, DC, Colorado
Past President Missouri State Chapter

IN AN ARGUMENT, we may think there is only one side — ours. There is no question about a coin; there are always two sides.

Reminding us of defunct jurisdictions, changing boundaries, lost architecture, places, people, and fashions, coins mirror history. They highlight the present; provide a jingling art gallery.

We cannot say that the first production of coins is lost in antiquity. Archaeologists dig away. Chinese numismatists have reported the use of what they call "tool coins" as early as 2295 B.C. These tiny cast replicas of farming implements — spades, knives, etc. — were inscribed with dates, weights, and values.

The Greek historian Herodotus (484-425 B.C.) traveled widely and carefully recorded his observations. Of the Lydians he wrote: "They are the first men whom we know to have struck gold and silver coins." To make those early coins, heated metal was poured in drops onto a slab for cooling. The roundish pieces were then placed on an anvil with a rough surface in order to prevent slipping during the "striking" with a punch on which were marks or a design. In the beginning coins had two sides — one with designs and the other with striations only. Today each side is important.

We find religious ideas on the two sides of coins. The cross is a favorite design. An early coin projects the Moslem faith in 45 words on both sides. In India coins carry figures important in the Buddhist and Hindu religions.

A collection of ancient Egyptian coins owned by Johns Hopkins University shows the signs of the Zodiac. The sun and the moon have been featured emblems on coins. The sun was frequently shown as a youth walking with thunderbolt in one hand and globe in the other. Often the sun is driving a four-horse chariot across the skies. The waning moon on the Athenian four drachma commemorates the victory of Athens in the battle of Marathon.

Silver and gold ingots in boat and shoe shapes preceded coins as standards of value in commerce at least 22 centuries before Christ. Credit is given the Babylonians for decorating them. Perhaps King Darius I of Persia (Iran) introduced portraiture on metal when he issued ingots stamped with his likeness. You may see a collection of ancient ingots in the Chase Manhattan Bank Money Museum in New York. These differ from those being minted today which are regular in form, highly polished, and with designs by famous artists.

As you might expect, it was the Greeks who put art on coins. We think their first use of a portrait was the likeness of Athena, Goddess of Wisdom, on one side — the important one — and her attribute the owl, symbol of wisdom, luck, and victory on the other. This was the beginning of "heads and tails" in Anglo-American slang.

U.S. Liberty Coins

Many nations have honored their great men and women by placing their portraits on coins. But, George Washington opposed the use of his portrait on a coin; instead he urged that the figure of Liberty be used. Since 1792 we have had the lady in various



Gilroy Roberts, dean of American medallic artists, sculpts the clay model for the British Virgin Island's first one dollar coin in his studio at The Franklin Mint.

poses on many coins. There were harsh remarks on her first appearance — one, that she “looks in a fright.” Several artists struggled with her hair. Ovid is supposed to have said that it would be easier to count the leaves of an oak tree than styles in wearing hair. He hadn't seen our Liberty. Gradually her locks came under control — even under a cap. The finest of these is the so-called Mercury dime, by Adolph Weinman. He put wings on the cap explaining the symbolism as “liberty of thought.” I will not describe the reverse of this lovely coin. Try to see one.

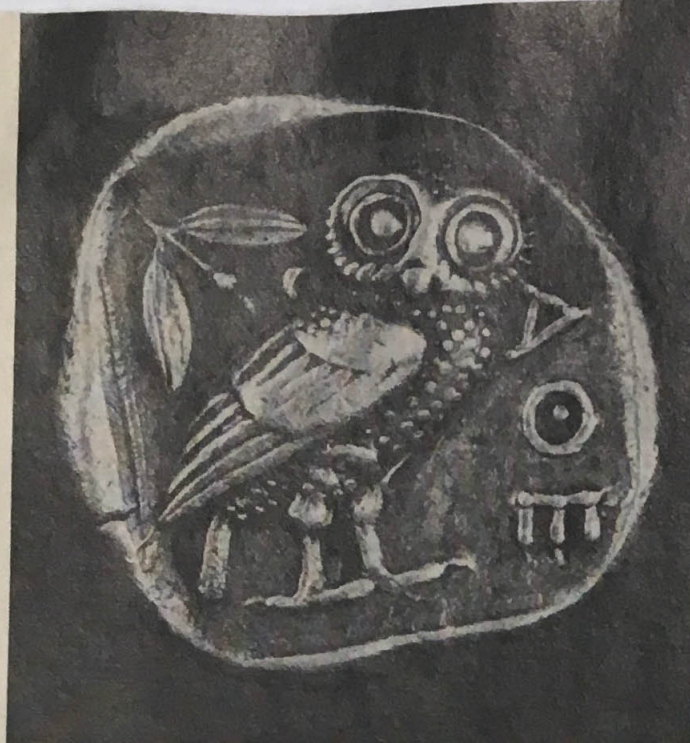
Adolph Weinman's two sides for the Walking Half Dollar are also truly elegant. The obverse shows Liberty striding toward the rising sun. The flag is draped over one shoulder and flows behind her. She carries branches of oak and laurel, symbols of civil and military strength of our nation. On the reverse is a handsome eagle perched on a mountain with wings folded to show power. A sapling pine has pushed its way up from a rift in the rock. And try to see this one, also.

During the gold rush in Colorado and California coins came slowly from the East. Someone suggested: “Let's make our own.” Moffat in San Francisco and Clark, Gruber and Company in Denver set up private mints. One issued a gold coin bearing the likeness of Liberty. On the fillet binding her hair were the

words: “Pike's Peak.” The firm's name replaced “United States of America.” On another coin Liberty was labeled “Moffat & Co.” The reverse carried the words “California Gold.” An irate Congress passed a law making its own authorized coinage legal — no other. Those two private mints eventually became the Denver and San Francisco branches of the U.S. Mint.

The Liberty gracing the Peace Dollar (1921) is a tribute to Mary Teresa de Francisci who is today a silver-haired beauty. Anthony de Francisci, a young Italian artist, entered a competition for a coin to observe the peace that followed World War I. For the obverse portrait he asked his 21-year-old bride to model. This Liberty wears a spiked headdress which does not detract from the nicely flowing hair and the lovely profile. On the reverse, a fine eagle rests on a pinnacle captioned *PEACE*; the word appears on no other U.S. coin.

Another beautiful Liberty is on the double eagle by Augustus St. Gaudens. President Theodore Roosevelt complained to him that the U.S. coins were bland; he admired the high relief of those of Greece. Using one of the President's favorite words, the artist said that the Mint would object “strenuously” to striking such coins. The President banged his fist on the table and vowed that if the artist would design a beautiful coin, the Mint would strike it. With the sun's rays in the



An Athenian four drachma silver coin from the Fifth Century B.C. shows the owl, symbol of wisdom, luck and victory, an olive spray signifying peace and prosperity, and between them a small, waning moon in memory of Athens' victory in the battle of Marathon.

background and a small picture of the U.S. Capitol at lower left, surrounded by 46 stars, Liberty is an imposing figure. It is often said that the St. Gaudens double eagle is the most beautiful coin ever made. It is a glorious tribute to an eminent artist. The face value of the coin is 20 dollars. All issues now sell at premium prices.

U.S. Copper Coins

The first coin issued by the new government of the United States was a copper cent struck under contract, since we did not have a mint. In the Journal of the Congress under the date of July 6, 1787, is this: "Resolved that the board of the treasury direct the contractor for the copper coinage to stamp on one side of each piece the following devise, viz: thirteen circles linked together, a small circle in the middle, with the words 'United States' round it: and in the center the words 'We are one'; on the other side of the same piece the following devise, viz: a dial with the hours expressed on the face of it, a meridian sun above on one side of which is the word 'Fugio,' (meaning 'time flies') and on the other the year in figures '1787', below the dial the words 'Mind Your Business'." Ben Franklin gets credit for the wording. Perhaps there wasn't space for the proper "Tempus fugit."

The Indian Cent (1859-1909) is a cherished U.S. coin. According to a legend James B. Longacre, chief engraver at the U.S. mint, placed an Indian headpiece on his daughter's head and considered her a perfect model for that famous coin. However, sketches found after his death show the Venus de Acroupi — the kneeling Venus. Take your choice. Certainly the profile is not Indian. Nor is it that of a very young

person. Perhaps it is just Liberty all dressed up — the hair which bothered several artists neatly covered by an Indian bonnet.

While painting a portrait to be used on a Panama medal, the artist showed Theodore Roosevelt a sketch he was preparing for the Lincoln Centennial. The President admired it and said it should be on a U.S. coin. That Lincoln portrait by Victor David Brenner has been seen on our pennies the past 67 years. His design for the reverse became known as "Wheatie"; was replaced in 1959 by Frank Gasparro's replica of the Lincoln Memorial. Brenner's portrait aroused criticism that Lincoln's dress was too casual!! Instead of looking for a needle in the haystack you might like to look for the initials VDB on the Lincoln cent. Use a strong magnifying glass.

Since his death, the portrait of George Washington has appeared on several coins. It was used on our first commemorative dollar, 1800, along with that of Marquis de Lafayette. The reverse is a replica of a statue in Paris showing our Revolutionary friend mounted and inscribed with these words: "Erected by the youth of the United States in honor of Gen. Lafayette." (The school children had raised \$50,000 toward the statue.)

Do you remember the half dollar coin which commemorated the 150th birthday of our Independence? On the obverse are the portraits of George Washington and Calvin Coolidge. This is the only U.S. coin to carry the image of a living president. On the reverse is a liberty bell, similar to the design on on the reverse of the Bicentennial Eisenhower Dollar.

The Buffalo Nickel

A coin popular during the period of its minting and now marketed at premium is the "buffalo nickel" — taking its name from the reverse side. Much correspondence, negotiation, and one might say bickering preceded production. James Earle Fraser, assistant to Augustus Saint Gaudens wished to design a coin that would be symbolic of his country. He said: "I found no motif within the boundaries of the United States so distinctive as the American bison or buffalo. With the American Indian on the obverse we have perfect unity in theme." The obverse was designed from sittings by several Indian chiefs; it is called a type rather than a portrait. For the reverse side the artist sketched Black Diamond who lived in the Central Park Zoo. The animal always wanted to face Fraser. Finally a zoo attendant held the "critter" for the profile study. The first strikes were with the buffalo standing on a mound. The high relief wore quickly and the mound was replaced by a straight flat line. Fraser wanted a minimum of lettering; nothing to detract from the nobility of the Indian head and the buffalo.

Queen Isabella's portrait on the Columbian Exposition quarter is the only one of a foreign ruler to

appear on a United States coin. It was proper to honor her. Without her help in 1492 there would have been no celebration in 1892. Susan B. Anthony remembering that women had been ignored in the Centennial Exposition of 1876 conducted a vigorous campaign for some recognition. The coin, special exhibits, and a Women's Building were the result.

The Congress has authorized the striking of a two cent coin. Several members are hoping that the obverse will carry a picture reminding us of the courage of colonial women. If you have a suggestion you might write it to Director of the Mint, Mary Brooks. My vote is for Abigail Adams.

A two cent coin circulated from 1863 to 1873. It was our first coin to carry the words "In God We Trust." A Baptist minister had written that a coin should express our religious faith. Finally the people at the mint found the perfect wording. For a short time it was discontinued because Theodore Roosevelt thought it blasphemous. Perhaps he felt the words should appear only on a wall or in books — not jangling around on coins. In 1955 Congress passed and President Eisenhower signed into law an act requiring the motto on all U.S. currency and coins.

E Pluribus Unum was first used on a U.S. coin in 1795. It had appeared earlier on coins issued by the colonies. This quote from Virgil was a newspaper motto in England for at least a hundred years before the founding of this nation. It was adopted for the United States seal in 1782.

Inspired by the soaring flight of the powerful eagle, Congress, in 1795, mandated the appearance of the majestic bird on the reverse of silver and gold coins.

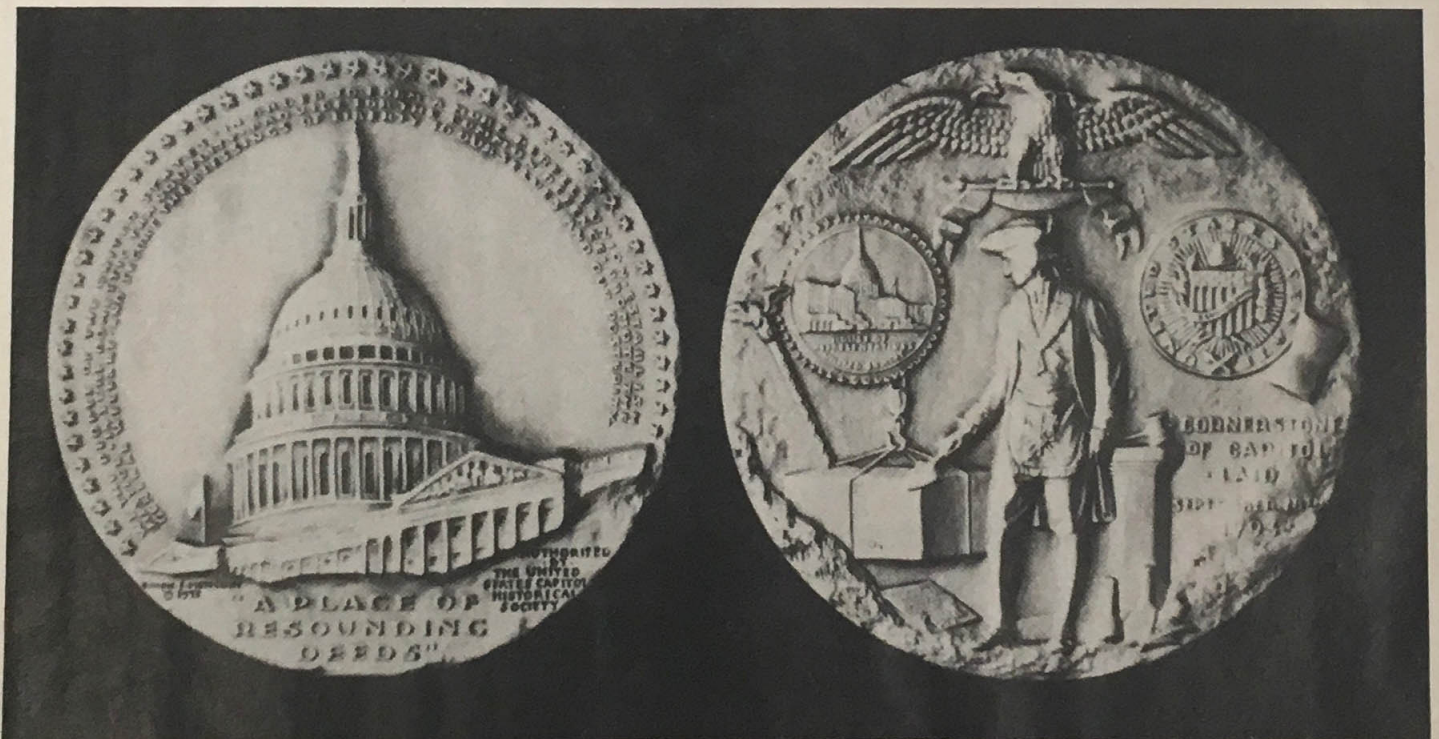
There had been a hassle over adopting the eagle or the turkey as the national bird. The first designs for coinage brought groans. One critic thought the eagles looked like scrawny pigeons. Another wondered if the artist had ever seen an eagle. After those early efforts we have had handsome eagles: in flight, perched on mountains with wings folded and unfolded, an issue with eight tail feathers, until someone decided it should have only seven, clutching olive branch and arrows, etc. One of our coin eagles was modeled by Peter, pet at the U.S. Mint in Philadelphia. When he died employees had him mounted.

Haiti was the first nation to recognize our Bicentennial by issuing a special coin. Its new gold 1,000 goudé (equal to \$20 in U.S. money) depicts a battle scene at Savannah, Georgia, where Haitian troops under French command fought beside our colonists.

Canadian Coins

Canadian coins move easily across the border as does the spirit of P. E. O. They reflect the rich heritage, the industry, art, and history of the country. The Dominion of Canada observed its Centennial of Confederation, 1967, with new designs for the reverse of all circulating coins. These were tributes to its wild life: dove, rabbit, mackerel, wildcat, wolf, and goose in flight. The obverse of British Commonwealth nations carry the portrait of the reigning monarch.

A handsome commemorative coin is the one dollar struck in 1973 to mark the centennial of the Royal Canadian Police. Another observes the entry of Prince Edward Island into the Confederation. One of the



The United States Capitol Building, perhaps the most famous capitol building in the world, appears on this handsome fine art medal recently issued by the United States Capitol Historical Society. George Washington appears on the reverse, at the cornerstone laying ceremony of 1793.

world's most beautiful coins is the fifty cent piece. Along with the arms of Canada is the motto: "A MARI USQUE AD MARE" — from sea to sea. A current issuance of coins with motif of ancient Olympia calls attention to the recent games.

During the early days of settling that vast area which became the Dominion of Canada, getting coins from Europe was difficult. The governor of Prince Edward Island thought one coin could be made to do the work of two. He had circles cut from the Spanish dollar which was in world wide circulation. The outer

circle was valued at eight shillings; the "dump" at one. The Royal Canadian Mint established in Ottawa, 1908, and one in Winnipeg, 1973, now take care of all coinage needs.

☆ ☆ ☆

If you should find a St. Gaudens double eagle — or a six digit coin — in a box of family keepsakes, don't wear it around your neck. Sell it. First flip that coin. Heads you *share* with the Educational Fund, Cottey College, I.P.S., and Continuing Education. Tails you *give* all. ☆

A MEMORY

There is a place west of the town,
Where grasses blow and dark clouds frown;
And I think back to a land I knew
Where winds were swift and trees were few.

I am a child on this lonely plain,
In a land of sun and little rain;
I stand knee deep in the waving grass,
Hawks are a shadow that soon will pass.

Against the sun I see another,
A horseman skims, the wind his brother;
He laughs and swings me up so high
I know that I can touch the sky.

The picture fades; the colors dim;
Is this a twist of memory's whim?
Ah no — for still west of the town
The grasses blow and clouds look down.

—By Evelyn M. Finger, AP, Michigan

SEQUENCE

Even when God embroiders
the needle precedes the thread.

—By Winifred Lampert, AD, New Jersey

WINGING AGEWARD

Come, Muse, launch
my creativity like meteors.

Stretch my dulled senses
and open my world dazed eyes —

Teach my soul to sing
like wind through golden grain —
like waves churning curly white —

Renew my spirit
to create like the effervescent young,
free,
unhampered by time.

—By Louise Claspill, HE, California

REFLECTION

Where do they go
the half-remembered dreams
the unsung songs
the partially written lines

Where do they go
the untried plans
the halting prayers
the fragments of forgotten friendships

Do they endure
along the silent streets of reminiscence
the jagged threads and pieces torn from
the fabric
of one's "good intentions"

Do they endure
suspended in some tantalizing time-space
realm
waiting to be summoned at memory's
predilection
and, errant children, turn to flee from
thoughtful recollection?

— By Jane Erwin, E, Colorado

AUTUMN BEDDING

Quilted by God's hand the mountains rise,
Stitched in red and orange . . .
Patched with bronze and green . . .

Beyond, another peak . . . haze-blended
To a dull rust coverlet . . .

Below, a cut plush throw of emerald
Covers meadows not yet frost-touched . . .

Eye levels on a crazy quilt of ivory shocks,
beige grasses, black fields . . .

Translucent, sun-pierced air threaded by
Blue-white twists of sky . . .

God's autumn bedding!

—By Linda Pryor, KN, Missouri

SEPTEMBER SONG



JoAnn Harrington, EdD, is an associate professor in the Department of Business Education and Office Administration at Western Kentucky University, Bowling Green, KY. She teaches business communication and supervises student teachers.

SUMMER IS OVER; the last long holiday season weekend is half over; the kids and teachers have gone back to school; the fall TV season is starting.

The "September Song" is running through my mind, my heart, and my bones.

When I was a child I could never understand Mother's reluctance and partial sadness about September starting. Now that I am that age, I understand. The thought of another year's passing, the summer's lack of structured events and the lazy, unexpected pockets of pleasure have given way to the hectic, rigid, scheduled, busy, demanding days of fall. Watching the green, living, natural things turn to gold, red, and brown — knowing the anguish of loved one's leavings — anticipating the approach of the cold, harsh, long winter — facing the realities of everyone's being a year older — all blend into a poignant, bitter-sweet feeling.

Now, I can understand the feeling because I, too, have it. Then, I was eager to rush headlong into new experiences, new friendships, new places; I was eager to rush into adulthood, to get away from parental authority, from school authority, from responsibilities to meet schedules — to be *free*.

But I have found that nobody is ever free. We just exchange one set of restrictions, one set of responsibilities, for another — the looking ahead and longing exchanged for the looking back and longing.

We all keep "running around in circles" in an ever-widening arc as we grow older — from childhood, to young adulthood, to middle age. Somewhere along the way we reach the outer limits of our circles and start

making smaller circles — to older middle age, to old age, back to dependence on others — still trying to push outward, but finding that our circles are getting smaller and smaller. We may find that others are pushing past us because they are younger, stronger, and eager to run faster. We resent their youth, their eagerness, their different ideas.

Dad once reflected, "It is very difficult to adjust to the fact that you are no longer the 'head of the house'; in fact you no longer have a house to be head of. You spend the first fifty or so years of your life struggling to keep your household progressing toward its goals, lovingly pushing and encouraging your children on toward their individual goals for happiness and success. Then suddenly you are the one who is out of the stream of activity; your word is no longer the authority; your ideas are secondary to those of a younger leader."

Society encourages, even forces, us to keep running faster and faster in ever widening circles through the first two-thirds of our lives; but it doesn't do too much to help us slow down and prepare for the eventuality of facing the time when our circle of influence is decreased.

However, pessimistic dwelling on the glorious past and thoughts of how much was not accomplished soon gives way to optimistic thoughts of the future. We think about our children and grandchildren with love, admiration, and pride. We are amazed and extremely proud to recognize strong characteristics that they have inherited from us, our parents, and our grandparents. We respect their ideas and the paths they take toward their successful accomplishments. We learn to listen and to give advice only when asked — and then with the knowledge that our juniors should and will do whatever they think best. We should be content to think that each of us has done as good a job of living and producing as he was capable of doing — and that we have raised offspring who can "take up the torch" and advance further than we have gone.

But the "September Song" still runs in my mind, my heart, and my bones.

☆

OLD IS NEW:

Cotley's English Composition Program

By CHARLES C. NASH, Ph.D., chairman, Department of English



Students actively enjoy class discussions about what they read and write in Cotley's composition courses.

THE DEPARTMENT OF ENGLISH at Cotley College has taught students how to write through formal composition courses, even during the years it was not generally fashionable to do so. In the following article written by department chairman Dr. Charles C. Nash, he discusses why he feels Cotley's writing program is so important.

In addition to Dr. Nash, the other full-time members of Cotley English Department are Dr. Marjorie Goss, associate professor of English; Miss Tina Norton, assistant professor of English; and Mrs. Jeanie Thomas, assistant professor of English. THE EDITOR

Composition 1 and 2" may seem traditional, these courses, in light of what even conservative authorities call a literacy crisis in America, are looking newer each year.

In 1976 many high-school graduates can neither read perceptively and critically, nor write logically and clearly. A recent cover story in *Newsweek*, entitled "Why Johnny Can't Write," merely publicized a shocking trend of which educators have long been aware. Along with examples of high-school and college-student illiteracy, the article reported that test scores on Scholastic Aptitude Tests (administered by the College En-

"SEMILITERATE," "fuzzy-thinking," "inarticulate" are among the words employers use to describe some current high-school graduates. "Rough," "structured," "helpful" are among the words first-year Cot-

ley students use to describe a sequence of courses designed to prepare them for the demands of employers and, not incidentally, for the literacy expected of all educated adults. Although "English

trance Examination Board to college-bound students) were this year the lowest in two decades. And concern over the pronounced deterioration of written English is not restricted to English departments. From industry, commerce, and the professions come bewildered assertions that otherwise gifted and promising young employees are being crippled by their inability to communicate in simple written English. What is happening?

In the early 1950's my father predicted that if television came into our home, dinner conversation and reading would become lost arts. I believe now he was half right: even today there seems to be a direct correlation between digestion of my family's evening meal and the appearance of Walter Cronkite with the evening news. But my generation had made reading a habit before the invasion of TV, and so it did not become lost. The incoming Cottey student of 1976, however, has been born into and has grown up in a TV environment where passive watching has sometimes replaced active reading. And this, too, is a fact: the student who reads frequently and well has a decided edge in her writing skills over the student who forfeits her time to the tube.

In the general turmoil of the 1960's one sign that traditional education was eroding dangerously was a widespread abandonment of traditional courses in basic writing skills at the very moment they seemed needed most. Under the pressure of ever-increasing numbers of students and of demand for "relevancy," some high schools and colleges began to offer English courses such as "The History of Science Fiction" and "The War Novel," which were interesting but too often incapable of providing the tools of communication students would need even before graduation. And the result might have been predicted. We in the English Department at Cottey hear a sizeable minority of our first-year



Personal conferences to discuss strengths and weaknesses in a student's writing are an important part of composition at Cottey. Professor Tina Norton regularly confers with each of her students.



In English 2, students explore the meaning of short stories, poems or plays through an examination of theme, character, point of view, imagery or setting. Here Dr. Charles Nash reacts to ideas from his students.

students lament they never wrote a research paper or even a standard English composition in high school. And it is the student herself who now realizes that she has been short-changed and handi-

capped by such inexperience. What is Cottey's English Department doing about this problem?

Cottey recognizes not only that writing skills can be taught, but that the student of this craft needs

individual attention. Depending on yearly enrollment, each of the ten sections of "English Composition" contains an ideal maximum of 20 students, a number which allows each instructor enough time to examine and comment on each student paper thoroughly and to hold individual conferences with each student. Cottey's English instructors not only know their students, but can track each one's improve-

ment in writing. Also, because any kind of writing is an expression of the writer's personality and student writers are thus sensitive to criticism, small classes help establish an informal atmosphere where discussion of their writing need not be traumatic, but can be constructive and helpful.

Cottey's four-member English Department — by no means the conspiracy some students (joking-

ly) consider it — is a team of instructors whose experience has led them to agree that most non-fiction can be judged good or bad insofar as it displays or fails to display techniques which have traditionally been considered essential to logical and clear written communication: a main point (thesis statement) giving purpose to the entire composition; a statement (topic sentence) introducing the idea of each paragraph; evidence to support opinions; the smooth and logical flow of sentences; and both grammatical correctness and accuracy of spelling. Each Cottey student's composition is discussed and graded according to these, and other, criteria.

Grading is logical and clear to students. Nearly everyone can recall the mortifying and frustrating moment when a teacher returned a term paper which had caused moderate loss of weight and extreme indigestion. When you looked at the returned paper, you noticed only a grade on the last page, stranded and lonely in an otherwise nearly blank page: no comments, no suggestions, no explanations. Students in "English Composition" at Cottey, on the contrary, know where they stand and why. To each student's composition her instructor attaches a "Grade and Comment Sheet," adapted from that used at the University of Iowa, which breaks each composition into five categories: "Central Idea," "Supporting Material," "Organization," "Expression," and "Literacy." Performance in each category is graded separately, and the paper's overall grade is the total of these categories. No student is reduced to guessing why her instructor gave her a "C" instead of a "B" (or *vice versa*). While the Department's famous Grade Sheet is sometimes the subject of muttering, it is, students admit on end-of-semester questionnaires, an important aid to their writing.

Although for the majority of students the first evaluations of their

a Half Century of PROGRESS

IT WAS the Bishop of Canterbury who said, "To look back is *commemoration*; to look around is *celebration*; to look forward is *rededication*!" These words become significant as P. E. O.s and Cottey College celebrate 50 years of partnership in working, planning, and building for a junior college because of our mutual commitment to the education of young women.

It would be impossible to list the names of all those people whose dedication has produced the college we know today, for the college is a result of the combined efforts of the administration, faculty and interested members of P. E. O. Certainly, as we examine the progress of the past 50 years, we salute those members and non-members whose vision and loyalty have brought us to our present success. Our campus is a visible evidence of our success and the history of the college. Main Hall, Rosemary and Neale Hall were the only buildings on the campus in 1927. The additions of P. E. O. Hall; Reeves Hall and Robertson; the Chapel and Blanche Skiff Ross Library; Hinkhouse Center and now our new academic building have brought great dimension to the campus and each building, as it has been added, continues the story of the growth of the college.

To commemorate the anniversary year of Cottey College and P. E. O. affiliation, the 50th Anniversary Endowment Fund has been established and all members of P. E. O., as well as interested friends, are urged to participate in our celebration through a contribution — large or small — to this fund. The 50th Anniversary Endowment Fund is a permanent, open-ended fund and the success of the fund will influence the progress of our college. Through our contributions, together we can *commemorate*, we can *celebrate* and *rededicate* ourselves to producing an outstanding junior college.

— IRENE M. SNELL, Cottey Chairman, Supreme Chapter

writing are disappointing, students learn. Students learn — and are given good examples of — clear and forceful writing. They learn, sometimes to their surprise, that there are more ways than one to express an idea: illustration or example, comparison and contrast, analogy, and other traditional patterns of organization, each of which forms the basis for a composition due every other week. They learn to write and read critically, to create logical argument in their own writing and to expect it in others. They learn, during the climactic research paper project, to make correct research techniques second-nature to them, to pull together their growing mastery of writing skills, and to become the campus experts on such subjects as graffiti, Montessori schools, and the impact of Isadora Duncan on modern dance. While teaching methods vary from instructor to instructor — what works for one may fall flat for another — the goals and content of all sections of “English Composition 1” are uniform.

In “English Composition 2” students combine those skills they learned the first semester with

additional skills required in writing about literature. None of us in the Department needs to generate interest in poetry, drama, short stories, and novels; unlike many young people, our students bring enthusiasm for literature with them to the classroom as surely as they bring their pens and notebooks. But we chronically discover that they have never been taught to consider a short story, for example, systematically or formally — that they carry with them the belief that to examine how a story works is somehow to “ruin” or “take all the fun” out of it. While understanding this feeling (yes, even we were young once), we try to show that a truly valuable story can never have the enjoyment analyzed out of it, but that our enjoyment grows as we learn what went into the making of it. Thus, while the focus of the course is predominantly writing, not reading, we discuss such components of fiction as theme, character, point of view, setting, imagery, and specific problems. Students then write papers discussing stories, poems, or plays in terms of these aspects. Members of our department frequently find

students genuinely excited by the capacity of this approach to allow deeper insight into fiction. Even though many students begin the semester by valuing a poem as an escape from reality, many of those eventually value it as an expression of reality, either confirming or colliding with, their own ideas, beliefs, and feelings. That is exciting — for the teacher as much as for the student.

Cottey’s English Composition Program inevitably generates some frustration among some students; to grumble about the theme due at eight o’clock tomorrow morning is to carry on a venerable Cottey tradition. But it also generates self-discovery and excitement over the growing ability to communicate ideas clearly and persuasively to others. In our current literacy crisis, Cottey’s “English Composition” sequence may be the kind of course American colleges will return to in the future. For now, we in the English Department are happy (secretly overjoyed) to hear a returning student drop in to say, “You know, when I took ‘Comp’ it was a ‘bear’, but it taught me how to write!” ☆

REPORTS of 1976 CONVENTIONS

State, Provincial, and District Chapters

WASHINGTON: Richland, June 13, 14, 15, 16
Hostess Chapters: K, L, AM, AQ, AU, BW, DT, ED,
EL, EX, FK

Chairman: **Martha Blanton**

Representative of Supreme Chapter: **Lucille H. Smith**, recording secretary, Supreme Chapter

President: **Patricia Kays**

THEME: Convention was a red, white and blue celebration in keeping with the theme “Spirit of ’76.” Guards, pages and Freedom Singers wore colonial dresses. The flag-filled halls and Bicentennial decorations added to the festivity.

BUSINESS: An increase of \$2.00 in state dues was approved. Thirteen Cottey scholarships were awarded. Two I.P.S. students are attending Washington universities. The Program for Continuing Education granted 30 awards in the state, and Educational Fund reported 44 active loans in the state. A bequest of \$10,000 was given to the Edith Markham Wallace Scholarship Fund in memory of Grace King.

Four new chapters were presented charters: GH, Moses Lake; GI, Poulso; GJ, Langley; GK, Spokane. Instruction in local chapter procedure by Barbara Marshall, organizer, placed special empha-



In front of the Colonial flag are guards and pages who served at the 73rd convention of Washington State Chapter. Costumes and decorations followed the theme "Spirit of '76."

sis on pre and post counseling. She was assisted by Chapter DF, Richland.

SUMMARY: Keynote speaker Lucille H. Smith gave an inspirational message on "Our Heritage." Her talk on "What's Happening At Supreme" enabled the delegates to take back to their chapters a clear and concise report. Dr. Ruth White, past president of British Columbia, was the Projects Program speaker. "The Liberty Belles" bell choir, and "The Freedom Singers" received great rounds of applause for their musical selections.

An innovative slide show, "One Flag, One Land, One Heart, One Hand," was presented by Chapter FX, depicting the founding of our country, and the founding of P. E. O. The Rev. Benjamin Fairchild, B. I. L., gave the invocation, and was an entertaining M.C. for the B. I. L. Banquet. D. Richard Albertson, B. I. L., Central Washington State College, Ellensburg, in his speech "Is It All Right To Be A Rebel — Or Is There Life After Birth" was thought provoking.

Pat Kays, looking like the "Statue of Liberty" was wheeled out in an exact replica of a 100 year-old farm wagon, escorted by "Drummer Boy" and the "Spirit of '76" bringing to a close a happy and rewarding convention. ☆

MONTANA: Billings, June 13, 14, 15

Hostess Chapters: R, AE

Chairmen: Nita Ferguson, Ruth Liane

Representative of Supreme Chapter: Irene M. Snell, first vice president, Supreme Chapter

President: Arlene Sivertson

THEME: "Blueprints of the Past, For the Present and the Future." Large pictures of the seven founders were featured behind the podium. The guards wore long, colonial dresses in blue calico print. The pages wore the same costume in red print. Large bouquets of artificial red, white and blue flowers flanked the platform. Table decorations and delegates' kits carried out the Bicentennial theme.

BUSINESS: New scholarships for Cottey students included two of \$750 each awarded by the Mary L. Cobb Foundation and two of \$500 each from the Dufresne Foundation. These, added to the annual \$450 Floy Olds Fries Scholarship, the \$450 Elizabeth T. Barnett Scholarship and the \$450 Blanche D. Walker Scholarship, bring the total to seven.

SUMMARY: The "Hour of Remembrance" was conducted by Ella Mae Cromer, past president, in the First Congregational Church. The Marguerite Choir, composed of 27 Billings P. E. O.s provided

music during the convention. A bell choir and fashion show of authentic national costumes were entertainment at the Projects Dinner. A luncheon honored four members of fifty years or more. Our B. I. L. dinner speaker pointed out, in a very entertaining way, the importance, the value of each member's contribution to the Sisterhood. Then he most enthusiastically praised our accomplishments in education over the last hundred years. The Marguerite Choir closed the program. Irene Snell, representative of Supreme Chapter with her charm, and fine suggestions, was a highlight of our convention. Serving the president as pages were her daughter, Julie Orr, and cousin, Sally Graff. Another cousin, Beverly Aas, new president of North Dakota State Chapter, gave devotions. ☆



Hours of planning and work by hostess committee members result in a memorable convention. Pictured are three of many members who contributed to the convention of Iowa State Chapter; from the left are Mary Alice Johnson, convention co-chairman; Lucy Graeme, general chairman, and Karen Capel, music chairman.

IOWA: Des Moines, June 2, 3, 4

Hostess Chapters: **AE, AF, CH, CU, CV, DI, DN, DO, EQ, FF, FK, FW, GC, GG, GL, GQ, HB, IQ, JA, KH, LP, LR, MF, MQ, MU**

Chairman: **Lucy Graeme**; Vice-Chairman: **Mary Alice Johnson**

Representative of Supreme Chapter: **Lilas Brandhorst**, organizer, Supreme Chapter

President: **Clara Moore**

THEME: "Belonging Brings Responsibility" was the springboard theme for various meal themes — "Belonging Brings Happiness" and "Eggspand Your Responsibilities." "Postscript '76," the Bicentennial theme, also was prominent throughout convention.

The guards' colorful costumes were blue jumpers, red and white blouses, gay scarves and they marched to "Yankee Doodle." Their report was received from a stage bedecked with many sizes of red, gold and blue firecrackers, baskets of flowers, and red and blue streamers on white skirted tables. Pages' costumes were the same as guards' but of reverse colors. One of the president's pages was her daughter, Kathleen Phelps.

BUSINESS: Among amendments considered by convention, two will be brought before convention of Supreme Chapter in 1979. One would make it possible to change the meeting day of a regular meeting in an unusual circumstance; the other would allow a change in Part III of the Constitution by either ratification of 2/3 of local chapters of a state or by 2/3 of registered members of a state convention.

The Welfare Fund has been changed in name to The Friendship Fund. The program featuring P. E. O. projects and Iowa projects included Cottey sisters, both recent graduates; a piano number by an Educational Fund student, and a warm and humorous talk by a single parent-teacher-P. E. O. who was one of the first recipients of a grant from the Program for Continuing Education.

SUMMARY: Special buses and tours were available for visits to Centennial Center and P. E. O. Executive Office.

The musical presentations of convention were one of its outstanding features. A P. E. O. chorus, resplendent in red, white, and blue long dresses, representing the seven Council Bluffs chapters presented "A Musical Sampler for a Bicentennial Year" for the B. I. L. Banquet. Joining the chorus for several numbers were ten B. I. L.s. Highlights of the concert were historical narration, complete with slides and tableaux.

What more exciting way to celebrate P. E. O. in our Bicentennial year than to announce that two new chapters in Iowa in 1976 were none other than the towns of Washington, MX, and Jefferson, MY. Then came the announcement that during the model meeting, conducted by GQ, the initiate of that meeting became Enrollment No. 200 of the chapter. ☆

OREGON: Portland, June 15, 16, 17

Hostess Chapters: **P, W, BH, CT, CW, CY**

Chairman: **Crystal Evans**

Representative of Supreme Chapter: **Marie Busch**, president, Supreme Chapter

President: **Arline Mencke**

THEME: The theme, "The P. E. O. Equation: Illumination + Reflection = Radiance," was developed through devotions, program cover, strategically placed signs, and a magnificent scroll which hung



Arline Mencke, president of Oregon State Chapter 1975-76, is pictured with the newly elected board. Those serving for the 76-77 year are second from left, **Nancy Kirkpatrick**, recording secretary; **Maureen Long**, treasurer; **Cecile Camden**, corresponding secretary; **Harriet Langmas**, organizer; **Phyllis Jambura**, second vice president; **Roberta Tilson**, first vice president. **Margaret King**, new state president, is not pictured but will appear in Presidents' Gallery in October.

on a center-stage wall. Honoring the Bicentennial year, the colors, red, white and blue were used in table decorations, guards' and pages' plaid pinafores, flowers, convention bags, name tags and favors.

BUSINESS: Several amendments were passed which involved financial matters — mainly the increase in state dues by \$1.00 and in chapter registration fees at state convention by \$5.00.

New charters were presented to chapters EJ, The Dalles; EK, Corvallis; EL, Coos Bay.

Cottery scholarships valued at \$5,540 were awarded to 13 Oregon girls. Local Oregon chapters gave gifts totaling \$1,693 to various Cottery funds and \$6,956 to other Supreme Chapter projects. Scholarships valued at \$17,201 were granted to women attending Oregon colleges and universities.

SUMMARY: Perhaps never before has one identical twin followed the other into the state presidency. President Arline Mencke presided over convention eight years after her twin sister, Jo Fries, had done so. Arline's daughter, Carolyn Gabrielson, K, Virginia, was chairman of the guards; and Jo's daughters, Judy Dennis and Diane Benson, were pages.

For the first time, the convention had "I.B.M. Sessions" (Interaction Between Members). Open to all, the member-moderated sessions covered topics

of general concern to chapters. Included were (1) Ideas for Improving Programs; (2) Chapter Growth and Membership; (3) Chapter Procedures, Written and Unwritten Customs; (4) How to Stimulate Chapter Participation; (5) Fund-Raising, Budget, Determining Allocation of Chapter Contributions; (6) How to Keep the P. E. O. Feeling Alive; (7) P. E. O. Ideas Above and Beyond. Also new was the scheduling of after-hours lounge parties, held in the lounge areas on each floor of the dormitory. ☆

NEW YORK: Cortland, June 8, 9, 10

Hostess Chapters: **B, I, AF, AK, BD, BJ, BO**

Co-Chairmen: **Helen Graves, Catherine Seeley**

Representative of Supreme Chapter: **Lillian Corley**, chairman, Program for Continuing Education

President: **Lennis Stout**

THEME: The theme of the convention was "Today — Where the Past and Future Meet." Costumes were appropriate for America's Bicentennial. Decorations included American flags, liberty bells, Bicentennial dolls, drums, red geraniums and a gateway "from past to future." Group singing of patriotic songs and numbers by the choir reflected the Bicentennial spirit.

BUSINESS: Among 14 amendments to the state by-laws, changes provided for voice vote in election of state offices, and expenses for delegates to Cottey Seminar. A proposed change to reduce to one the number of delegates sent to the state convention was assigned to committee to be voted upon in 1977. A charter was granted to Chapter BS, Buffalo. It was announced that the first grant from a fund established by Chapter O in memory of Laura A. Green had been given for continuing education in nursing.

SUMMARY: We were instructed and inspired by speeches from Lillian Corley, Supreme Chapter representative, from Dr. Evelyn Milam, president of Cottey College, and from our own Marie Busch, president of Supreme Chapter. R. Ned Landon, speaker at the B. I. L. Banquet, gave glimpses of future developments in electronics. At the preconvention dinner, French songs were sung in honor of the I.P.S. student from France who later spoke. A Cottey student and two alumnae spoke at the Cottey Luncheon.

Elizabeth Scott, organizer, assisted by Chapter BC of Tarrytown, conducted a far from model meeting entitled "A Day in the Life of Chapter OK." Mistakes by members gave the organizer a chance to make corrections as the hilarious meeting proceeded. Other innovations included scripture passages given in choric speech at the Hour of Remembrance, an exhibit of handiwork projects, youthful bellringers during the B. I. L. Banquet and a devotional period entitled "God Who Touchest Earth with Beauty" in which passages from the Psalms and the meditation were illustrated by colored slides. ☆

COLORADO: Greeley, June 16, 17

Hostess Chapters: I, U, AZ, BE, BN, CR, EC, EZ, FA, FZ

Chairman: **Dee Allnutt**; Co-Chairman, **Sylvia Webster**
Representative of Supreme Chapter: **Bettie S. Ingraham**, chairman, International Peace Scholarship
President: **Peggy Rowland**

THEME: In celebration of the Bicentennial year, the theme "In God We Trust, God Is Love" was carried out in red, white, and blue. The guards and pages wore colonial style red and white calico frocks topped with long white aprons; the convention committee wore white blouses, blue and white calico quilted floor length skirts with red calico scarves. Among the decorations emphasizing our country's heritage were cross stitched banquet program covers and red, white, and blue drums.

BUSINESS: Recommendations were approved to further explore the possibility of employing a state executive treasurer, and, due to the increase in num-

ber of chapters, that triennial visits of chapters be made by the organizer rather than the present biennial visits. Announcement of Cottey scholarships were made including the Luella Baker Award (\$1000), and the Virginia Corbett Scholarship (\$1000). Cottey scholarships of \$1250 through the Geraldine C. Heiserman estate were granted to four students. The Denver Area Cottey Club granted two scholarships of \$500 each, and three \$325 scholarships. The Greeley chapters gave an award of \$300.

SUMMARY: Following a stirring opening featuring a flag bearer, drum and fife players, the annual state meeting began under the gavel of Peggy Rowland, president. Four new chapters: GP, Denver; GQ, Lakewood; GR, Denver, and GS, Fort Collins, received charters. Bettie Ingraham addressed the group on the "Serendipity of Our P. E. O. Heritage" tracing the history of the Sisterhood and stressing the magic of working together giving thought to the future heritage as well as the past. Following a box lunch, members of convention participated in buzz sessions exchanging ideas on ways and means, programs, membership, and the chapter house.

Chapter AX, Burlington, portrayed a "Visit from the Organizer." An informative skit on the Program for Continuing Education was given at the Projects



Colorado State President Peggy Rowland is pictured with her two daughters, Fleeta Baldwin, AS, Arizona, standing, and Jill Boyd, AR, Colorado, seated. The girls served as platform pages for their mother at the 1976 convention held in Greeley.

Luncheon. Also, Virginia Amadi, Nigeria, and Jongkrak Krainam, Thailand, I.P.S. students at the University of Northern Colorado, shared their thoughts, and Karel Lyster and Pamela Neece, 1975 Cottey graduates, enthusiastically shared glimpses of life at Cottey. ☆

OKLAHOMA: Stillwater, April 20, 21, 22

Hostess Chapters: **S, U, AB, BC, BG, BU, CN, CS, DU, EP, FC**

Chairman: **Liz Shindell**; Co-Chairman: **Barbara Gish**
Representative of Supreme Chapter: **Lilas Brandhorst**, organizer, Supreme Chapter
President: **Katie Frank Slack**

THEME: The theme of the convention was "With Patience, Make Your Tasks Labors of Love." Particular stress was put on the patience exhibited by the founders of our country and the founders of our Sisterhood in making these tasks labors of love. Decorations had red, white, and blue as predominant colors. The costumes of the guards, pages, and tellers were apron dresses made of material which pictured a woman at a churn for patience, another at a spinning wheel and another sewing a flag to show these labors of love. Also on the material were large stars for our Sisterhood. This material was used for the tote bags carried by the delegates.

BUSINESS: \$3000 was given in Cottey scholarships to four young Oklahoma women.

SUMMARY: Our special events were the Colonial Garden Dinner on opening night, the Benjamin Franklin Poor Richard's Almanack Luncheon for our projects, and the B. I. L. Banquet. At the lun-



Examining the script for a skit focusing on historical women which was presented at convention of Oklahoma State Chapter are from the left: Katie Frank Slack, president; Lilas Brandhorst, representative of Supreme Chapter; Barbara Gish, convention co-chairman; and Marguerite Shelton, narrator for the skit.

cheon Dr. Evelyn Milam, president of Cottey College, gave the principal address. Members of the Stillwater chapters presented a skit featuring famous women from the pages of American history.

"Patience! Accomplish thy work of affection.

Sorrow and silence are strong, and patient endurance is godlike.

Therefore accomplish thy labor of love till the heart is made godlike,

Purified, strengthened, perfected, and rendered more worthy of heaven."

"EVANGELINE" — Longfellow ☆

The RIGHT EXERCISE of TALENT

By KATHERINE SHAW, DM, Minnesota

**HERE'S
AN
IDEA
Feature**

IT WAS that time of year. Committee assignments were being announced. As a sister who had dimitted to Chapter DM, St. Paul, Minnesota, just one year earlier, I was startled to hear my name given by our president as the new chairman of the Finance and Budget Committee. She explained that I was her choice because I "did that kind of thing professionally." I told her later that had she realized that the organization for which I was a part-time fund raiser would have a deficit of a few thousand dollars, she never would have selected me! Perhaps because of

both these factors — being a new member of that chapter and needing to prove I could raise money for some group — I was determined to do my best in my first P. E. O. position.

The big question, however, was the same one each Finance Chairman faces — How? The answer did not come as a sudden inspiration, but rather as the gathering together of several things heard at P. E. O. meetings. As I recited the objects and aims, I wondered, "How can we fulfill 'the right exercise of any talent we possess'?" — A sister commented on her interest in learning to do a type of needlework another sister did. — At various times, the need for our chapter members (spread over a fairly large metropolitan area) to know each other better was mentioned. — I finally thought of an idea that would help us raise

ENDLESS EVENING

Drowsy, poisoning dragonflies
With purple-dusted wings
Hover over waters
Where endless evening sings . . .

This fading, lovely evening
Runs through me like a stream
Of straying moments
Known once, in a dream . . .

— *By Iduna B. Field, GO, Iowa*

DAYSEND

Sunset
filtered, distilled
kindling, fingering, lingering
orchid, apricot, lavender, peach
reaching, responding, evening
complete, sudden
pink-out

— *By Jean Evans, AR, Iowa*

THE PARTING

The day he left was cold and gray. Icy spits
Of rain fell on us as we stood by the gate and
Waved him down the road.

His little green Ford was piled high with boxes
Of blankets and books. His typewriter perched precariously
On the back seat along side the yellow desk lamp
We had just bought from J. C. Penney.

We knew it had to be. You can't hold them back and
Keep them under your wing as a mother hen shelters her baby
chick.

But seventeen seemed so young to be going off to school alone —
And so far away.

With a grin on his face he shook hands with his Dad and
Hugged me goodbye, not knowing that the cold rain on my cheeks
Mingled with salty, quiet tears, and that my heart was full of
Explosion that was about to happen but couldn't till he was
Down the road, and out of sight around the bend.

— *By Kathleen Canaday, EM, Nebraska*

money and that also would answer these other concerns. I mentioned it when my Finance Committee met, and they approved and helped to refine it.

The plan was to conduct "mini-courses" in subjects our members could teach. The members taking the course would pay a small fee, which would be turned in to our P. E. O. treasury. In addition to the courses, we would have people list "fun things to do," where they would get together for a particular interest and also contribute something to P. E. O. Since our group has many members who work, but have summers free, it was decided that we would do this during the summer. (Fortunately, our committee had met soon enough after being appointed in March to implement this for the summer.)

Our plan was greeted with enthusiasm by our members. At two consecutive meetings we passed around sign-up sheets. At the first meeting, the sheet had three columns — 1) name, 2) would like to teach and 3) would like to learn. (Suggestions for possible courses were listed at the top to help give ideas.) At a second meeting, the list was compiled by course, teacher, and students, so additional people could sign up, or teachers for courses with student interest could be recruited.

The next step was to give each teacher a list of her students and outline how the courses would work. The structure was very informal. Each teacher would decide when, where, and how often her class would meet. It was suggested that group members might take turns providing light refreshments. The only spe-

cific suggestion was that each "student" contribute \$1 per class session (more if she wished for classes with just one or two sessions) which the teacher would collect and turn in to the Finance Chairman, who then gave the total amount to the Treasurer.

For the interest groups, one person was asked to be the initial organizer, and it was suggested each participant contribute something each time the group got together for bridge, antiquing, or whatever. It was also noted that this was meant to be fun and informal, and the teacher could do as she wished.

We had a nice variety of classes — bridge, crocheting, knitting, hairpin lace, macramé, needlepoint, sewing knit fabrics, and stained glass. One sister and B. I. L. joined together to lead a book discussion group, to which B. I. L.s were invited. In at least one class, a non-member participated, and visiting mothers were part of bridge groups. We regretted not having suggested at the outset that non-members be included, as perhaps more daughters or friends would have come. The main interest group was bridge. Some members did get together for an outing that included lunch, but we decided to do that "for free."

The plan was a success in every way. We raised \$76 for our chapter. We "exercised" our talents, as we taught and learned from each other. And not the least of all, we got to know each other better, and to discover anew the joys of P. E. O. sisterhood. As I said in one meeting where I introduced the mini-course idea, "We may not have certified teachers, but we do have certified sisters, and that is even better." ☆



GALLERY of PRESIDENTS

Introducing State Presidents for 1976-1977



June Estabrook (Mrs. R. S.)
Wisconsin

WISCONSIN

"IT'S JUNE!" is the theme of the 1977 convention at which JUNE ESTABROOK will preside. June has selected as her theme "Together - ."

"Just a housewife and mother and now a grandmother" is the way June characterizes her lifestyle and adds that she "has always enjoyed being just that." Her family includes six children and three grandchildren. June attended Lawrence University (Wisconsin) where she met her husband. Bob

was president of Estabrook's, Inc., at the time he was killed in an automobile accident while on a business trip.

As a mother of growing children, she was active in scouting and Camp Fire girls. A member of the United Church of Christ, she has been involved in women's work in the church and has served as president of Women's Fellowship and Priscillas. She is a charter member and now serves as vice president of the Northern Arts Council.

June was initiated into Chapter AO, Rhinelander, in 1958. She was elected to the executive board in 1970 as state treasurer and has served in all the offices.

As a result of a severe case of polio suffered as a young woman, June cannot participate in many recreational sports, but she enjoys swimming and does so regularly. Since her husband's death, she has developed a keen interest in the world of finance and this has become a major interest in her life. ☆

KANSAS

DUE TO her father's occupation in the oil fields, JO ANN KEMP grew up living and going to school over most of the western half of the United States. Returning to Winfield, Kansas, she worked as secretary in the high school office until her marriage to Loren W. Kemp.

Active in community affairs, Jo Ann served as the president of the



Jo Ann Kemp (Mrs. L. W.)
Kansas

Women's Society of her Methodist Church; member of the Aglaian Club; of Chapter FD, P. E. O.; worked nine years in the city recreational swimming program; and was named to Outstanding Young Women of America.

The Kemps moved to Pittsburg in 1970 where Loren is area manager for southeast Kansas Blue Cross-Blue Shield. They have two daughters, Terri, 21, and Connie, 18.

Moving to a home on five acres of ground, Jo Ann and daughter Connie found a new interest, that of training a Morgan mare and then raising her young foal. While P. E. O. is of prime interest these days, there is always the white fence to keep painted, grounds to mow, flowers to weed, knitting and crafts, a little golf now and then, participation in Chapter CJ, and when the weather is nice, a trip into the Ozarks behind her husband on his motorcycle. Their most memorable family vacation was last summer's five day float trip down the Colorado River and riding the rapids.

With much emphasis on the country's Bicentennial this year and the realization that Kansas will

be celebrating its 75th annual state convention in 1977, Jo Ann urges P. E. O.s "Don't Blow Out the Candles Too Soon" on chapter or personal growth and awareness. ☆



Dorothy von Glahn (Mrs. G. E.)
Minnesota

MINNESOTA

DOROTHY VON GLAHN lives in Duluth with her professor husband, Gerhard, who is associated with the University of Minnesota, Duluth. Dorothy, now a homemaker, is herself a former college instructor having received degrees in home economics from Iowa State University and University of Wisconsin.

The von Glahns have two children. Their son, Peter, is a captain in the Air Force and daughter Karen, a member of Chapter AL, Duluth, is married and mother of two young girls.

Dorothy was the first president of UMD Faculty Wives and president of League of Women Voters when they spearheaded the change in city government. She has been local president of Home Economists in Homemaking and is a

charter member of the Needle-Art Guild. Dorothy is a member of the Presbyterian Church and sings in the choir.

Initiated into Chapter AL, Duluth, in 1959, Dorothy served on the state Cottey College Scholarship Committee for three years and as area chairman for one year. She has held five offices of the executive board. Her theme for the year is "Still I Am Learning" — Michelangelo. ☆



Beverly Aas (Mrs. L. W.)
North Dakota

NORTH DAKOTA

"P. E. O. REACHES OUT in America's New Century with The Touch of Love" will keynote the 1977 convention. State President BEVERLY AAS envisions a new and better quality of womanhood in the years ahead because of the influence of P. E. O.

After graduating with a B.S. degree in nursing from Colorado University, Bev worked at the University of Minnesota Heart Hospital and later at the Fargo Clinic. Bev's husband, Lynn, a former state legislator and now president of the Minot Chamber of Commerce, is

business manager of the Medical Arts Clinic.

A Sisterhood offers many values — perhaps, even a retreat from a vigorous "community" of men. The Aas boys are David, 21, and Paul, 19, both students at the University of North Dakota, and Daniel, 16, and Joe, 10. They are accustomed to their mother's commitments with First Lutheran Church Altar Guild and choir, Trinity Hospital volunteer work, and den "mothering" seven little Cub Scouts. Bev finds change of pace playing golf or bridge, sewing, and by promoting music in the community through the Symphony League.

Serving her fifth year on the state executive board, Bev declares Cottey College awareness as her special interest. A proud family gathering resulted when Bev, her mother and sister all of AI, South Dakota, attended convention of Montana State Chapter in June, presided over by their cousin, Arlene Sivertson. ☆

MONTANA

"THE GOLDEN STAR of Friendship" is BETTY STOICK PEW's theme. Betty was initiated by Chapter H, Missoula, in December, 1959. She held several local offices and then served for two years as state chairman of Budget and Finance Committee before being elected to the executive board in 1970.

Betty practically grew up in her father's drug store in McIntosh, South Dakota, where she was born. Business interests brought the family to Missoula in 1944. While attending the University of Montana, she affiliated with Alpha Phi sorority which she has served in many capacities.

Betty and her husband, Richard, a general contractor and head of the Pew Construction Company, have two sons, John, a senior at Arizona State University, and Tom, a high school junior.

Den mother for both boys in scouting, Betty also was active in P.T.A. work. She has been a hospi-



Betty Pew (Mrs. R.)
Montana

tal volunteer and more recently a volunteer at the Missoula Museum of the Arts. A member of Christ the King Catholic Church, she has contributed hours of clerical work in the church office. Over the years, Betty has been a favorite model in local style shows.

Bridge, needlework and numerous outdoor activities in beautiful Montana shared with her family are among Betty's interests, and she often has the enjoyment of flying vacations with her husband who is a pilot. ☆

PENNSYLVANIA

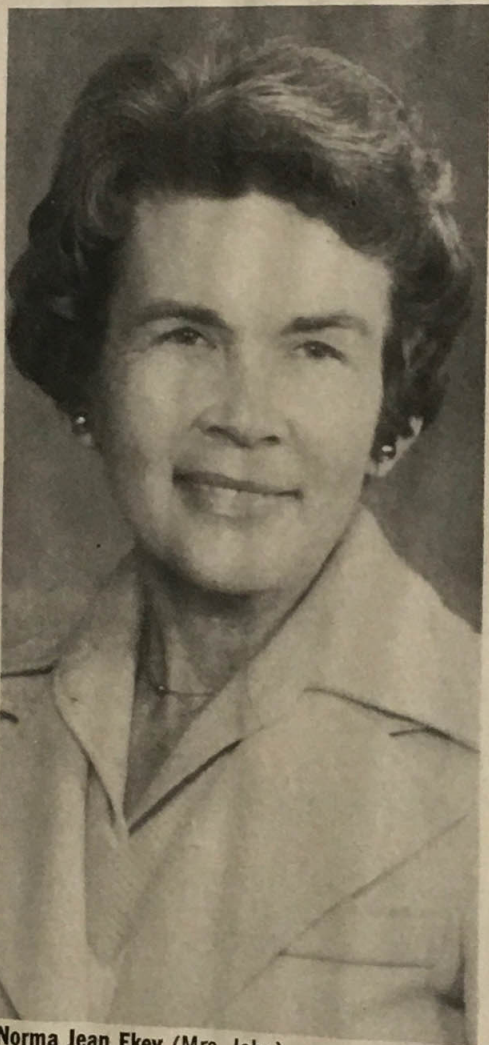
NORMA JEAN EKEY is a resident of Bloomsburg where among other activities she is a busy member of the Wesley United Methodist Church, having served as president of the United Methodist Women, as a member of the Administrative Board, and church school teacher. She has also been a volunteer at the Geisinger Medical Center in Danville.

She is a native of Kansas and attended Kansas State College where

she majored in home economics and journalism. Later she attended the University of California at Los Angeles.

The Ekeys have three children — John and Beverly, who are married, and Jim, a junior in high school. Norma Jean's interests include studies and programs on church religious symbols, cooking, gardening, needlework, bridge, reading and writing, baking and collecting recipes.

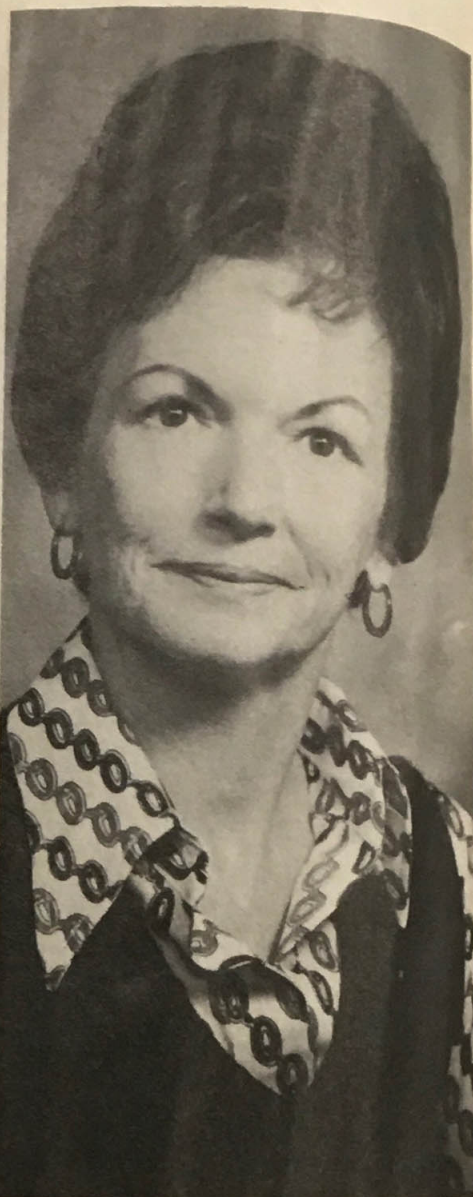
She was initiated into Chapter E, Pennsylvania, in 1956. She was a charter member of Chapter J, West Virginia; dimitted to Chapter I, Maryland, and is a charter mem-



Norma Jean Ekey (Mrs. John)
Pennsylvania

ber of Chapter AV, Bloomsburg, where her daughter, Beverly Sroka, was initiated in 1972.

Norma Jean has held all state offices except that of treasurer. She has chosen as her convention theme "Reach Out For New Horizons." ☆



Mary L. Snow (Mrs. B. D.)
Utah

UTAH

MARY L. SNOW, in addition to serving as Utah's new president, is a homemaker, secretary, wife, and mother of two teenagers. Her husband, Bill, is a factory representative and daughters are Nancy, 19, who was married in July, and Lee Ann, 16, a high school student.

Mary is a native of Oklahoma and attended Oklahoma State University. She is secretary for Utah Presbyterial Association and recently retired as secretary-administrator of Cottonwood Presbyterian Church in Salt Lake City. Any spare time is spent with her family or on the golf course.

Chapter N, Salt Lake City, initiated Mary in 1964. She has held local offices and all state offices. A project which she particularly promotes is Cottey College, and it is a state goal to increase student attendance from Utah. ☆

P. E. O. International Peace Scholarship Fund

General Information 1977-1978 for P. E. O. Members, Local, State and Provincial P. E. O. Chapters

I. SCHOLARSHIP GIFTS

A. Local, State, Provincial Chapter Gifts

1. Scholarship gifts from local chapters are remitted by treasurers of local chapters to *treasurers of state or provincial chapters* who remit such gifts monthly to the treasurer of Supreme Chapter.
2. Gifts for Designated Scholarships must be received by the treasurer of Supreme Chapter *not later than July first* of the year in which the designated scholar is named.

B. Gifts From Individuals

1. Scholarship gifts from individuals are deductible (see exception under B-4) by donors for Federal income, estate and gift tax purposes, if such gifts are made payable either: to P. E. O. INTERNATIONAL PEACE SCHOLARSHIP FUND or to P. E. O. Foundation, with notation on check or in letter "For I.P.S. Fund."
2. Procedure for handling deductible scholarship gifts:
 - a. Individual gives check to treasurer of local chapter.
 - b. Treasurer of local chapter forwards check to treasurer of state or provincial chapter, without endorsing check or posting in Local Chapter Treasurer's Book. On a separate page, notation may be made of date, amount, and name of donor.
 - c. If the state chapter administers a P. E. O. Foundation account, checks made to P. E. O. FOUNDATION for I. P. S. Fund may be deposited by the treasurer of state chapter to that account and forwarded monthly to the treasurer of Supreme Chapter.
 - d. If check is made payable to the P. E. O. International Peace Scholarship Fund, or if the state chapter does not administer a P. E. O. FOUNDATION account, the treasurer of state chapter, without endorsing or posting, forwards check to the treasurer of Supreme Chapter.
3. For forms for bequests, see Article XIV of the By-laws of Supreme Chapter. Forms also may be secured from the board of trustees of the P. E. O. Foundation. (See inside cover of THE P. E. O. RECORD.)
4. When deduction for scholarship gift is claimed by an individual, the U.S. Internal Revenue Code forbids designations of recipient by donor.

C. Designated Scholarships

1. A gift of \$400 or more from an individual, a chapter, or a group of chapters may become a Designated Award upon request of donor made prior to July 1.
2. This donation is included in the amount of the grant awarded to the designated student by the board of trustees, but it does not increase the student's grant. (See A-2 above.)
3. Selection of the designate is made in cooperation with the chairman of the board of trustees from a list of students approved for scholarships.
4. Individual donors cannot designate recipients and claim deduction for such gifts on income tax returns. (See B-4 above.)

D. Cottey P. E. O. International Peace Scholarships

1. A gift of \$400 or more from a state, local or provincial chapter, or group of chapters, for a P. E. O. International Peace Scholarship at Cottey Junior College will permit the chapters, in cooperation with the chairman of the board of trustees, to select a foreign student.
2. An individual donor may provide a similar scholarship, selection of the recipient to be made by the chairman of the board of trustees. (See B-4 left).

II. RECOMMENDATIONS — INDIVIDUAL AND CHAPTER

An individual or chapter having knowledge of a student who can qualify for a P. E. O. International Peace Scholarship should send the student's name and address with pertinent information to the chairman of the board of trustees. The student also should be directed to write the chairman giving her qualifications. Initial inquiries should be addressed to the Chairman, P. E. O. International Peace Scholarship Fund, P. E. O. Executive Office, 3700 Grand Avenue, Des Moines, Iowa 50312. Application forms and instructions will be sent only to the prospective applicant by the chairman of the board of trustees.

III. SPONSORSHIP

An individual chapter, or group of chapters wishing to sponsor a student, must write a letter to the chairman of the board of trustees accepting this responsibility. Sponsorship involves acting as a non-academic adviser; helping the student in the event of an illness or an emergency; and knowing the address of the student at all times. The chapter or group must indicate an individual as contact person.

IV. PERSONAL COURTESY

A. Correspondence

1. Individuals or chapters, in addition to their generous contributions to the P. E. O. International Peace Scholarship Fund, will find enjoyment in sending cards and letters to students who are far from family and friends. These thoughtful acts should not require replies from the student, and it should be so stated in the correspondence.
2. It is hoped that after the students have returned to their own countries, individuals and chapters will continue their interest and correspond with them. The chairman of the Board of Trustees would appreciate receiving current information concerning these students.

B. Hostesses

1. Very fortunate are those members and chapters who are near the schools in which the students are enrolled, for it is possible for them to entertain the students in their homes. To see and experience American home life is an important part of the student's education.
2. An individual or chapter inviting a student to visit or give a talk before any group must clear with her adviser as to absence from the campus, and all expenses must be borne by the individual or chapter. The student should be assisted in travel arrangements.

C. Monetary Gifts

Monetary gifts, including birthday and Christmas gifts should be kept to a minimum amount.

V. PROGRAM MATERIAL

Program material on the P. E. O. International Peace Scholarship Fund may be secured from the state or provincial chapter chairman. Members of the Board of Trustees do not have this material.

P. E. O. International Peace Scholarship Fund

Procedures and Policies — 1977-1978

I. PURPOSE

Believing that education is fundamental to world peace and understanding, members of the P. E. O. Sisterhood contribute funds for the purpose of providing scholarships for selected women from other countries for study in the United States and Canada.

II. PREREQUISITES FOR APPLICANTS

A. Education

1. The applicant must have completed bachelor degree requirements and have full-time graduate status working toward a degree in the college or university she will attend (see 2, for exception).
2. Prerequisite 1, does not apply to the applicant who enrolls at Cottey Junior College, Nevada, Missouri. Cottey Junior College is owned and operated by the P. E. O. Sisterhood.

B. Promise To Return

An applicant shall sign a statement in the presence of a witness, that, upon completion of her degree program, she will return to her own country immediately to pursue her professional career.

C. Notice of Admission and Entrance Classification

1. The applicant must have a notice of admission stating entrance classifications to the institution of her choice.
2. A copy of this notice of admission must be on file by April 1 in order to complete the application.

D. Round Trip Travel Expenses

The applicant must have her round trip or return travel expense guaranteed, and a statement to this effect from the guarantor must be filed with the application.

E. Sponsor

1. The applicant must have a sponsor who is a citizen of the United States or Canada residing in the United States or Canada, who will act as her non-academic adviser, help her in the event of an illness or emergency and who will know the address of the student at all times.
2. An explanatory form is enclosed with material sent to the applicant.

F. Ineligibility

1. A sister or daughter of a recipient of a P. E. O. International Peace Scholarship cannot be an applicant.
2. A recipient having received one degree under the P. E. O. International Peace Scholarship program, is not eligible for further scholarship assistance. This restriction also applies to a recipient of a Cottey College degree.
3. Although grants may be given to women already married, an award shall be voided in the event that a recipient marries immediately after the granting or during the duration of an award.
4. Grants are not given for research, nor can they be given to students in the medical or dental field, unless students are nearing the completion of their degrees, possibly in the final two years.

III. PROCEDURES FOR APPLICANTS

A. Application Material

1. Application forms must be requested by the applicant. They may be secured from the chairman of the P. E. O. International Peace Scholarship Fund, P. E. O. Executive Office, 3700 Grand Avenue, Des Moines, Iowa 50312.
2. A student wishing to apply for a grant must request forms between October 1 and January 15.

3. Forms will be sent to Cottey College applicants only if they have been admitted to Cottey and recommended by the Director of Admissions.

4. All application material shall be submitted in English.

B. Filing Date

Completed application forms must be received by the P. E. O. International Peace Scholarship Fund, P. E. O. Executive Office, 3700 Grand Avenue, Des Moines, Iowa 50312, not later than January 31 of the year for which the award is requested. *All other material must be received not later than March 1, except for notice of admissions which must be received by April 1. (See C-2)* Applications for Cottey College must be on file before April 1.

IV. GENERAL POLICIES FOR APPLICANTS

A. Initial and Subsequent Applications

1. The application is made for a period not to exceed one year (two semesters and one summer session or equivalent).
2. Subsequent applications may be made for additional scholarship assistance under the following regulations:
 - a. Renewal Forms will be sent after October 1 if requested by the student. These completed forms requesting scholarships for the ensuing academic year, must be received by the chairman on or before January 31.
 - b. Until she receives her degree (or diploma from Cottey College), a recipient is eligible to apply for additional scholarship assistance.

B. Maximum Amount of Scholarship

1. In 1977-1978, maximum grants for one year (12 months) of study shall be \$2400. Requests for grants shall not exceed the following: schools on semester system, \$900 per semester; schools on quarter system, \$600 per quarter; schools on trimester system, \$800 per trimester; summer session, \$600.
2. The scholarships are not intended to cover all personal or academic expenses, but are given rather as *GRANTS-IN-AID*. It is required that the applicant show proof of other resources in her application. By "other resources" is meant personal and family funds, tuition, work scholarships, teaching assistantships, or study grants, and other scholarships.

C. The Award

1. Announcement of scholarship awards will be made before May 1.
2. Scholarship funds may be used only for tuition, maintenance and incidental expenses, and only while in residence as a full-time student at the institution specified in the grant.
3. An award may be used only in the school specified in the grant. The award will become void in the event of transfer to another educational institution without the approval of the Board of Trustees of the P. E. O. International Peace Scholarship Fund.
4. Prior to each period of study for which the scholarship is requested, a check for the proportionate amount will be sent to the school. After the initial payment, the following requirements must be submitted to the I. P. S. Fund office before subsequent payments will be made:
 - a. Progress report sent from school or adviser.
 - b. Personal letter written by student about her course work, with a request for the next installment.
 - c. Current grade transcripts sent as soon as available.
5. The award may not be used for travel in the United States, Canada, or abroad.

Chapter AI, Minneapolis, Minnesota, celebrated its 50th anniversary with a luncheon and program at the University Club. Daughters of charter members participated by reminiscing the early days of the chapter, and music was of the 20's. Each member was presented a copy of the chapter history written in poetry.

Christine Sims, AI, Port Clinton, Ohio, has been recognized for her long community service, particularly as a Red Cross volunteer. A day was declared in her honor by the city mayor and a resolution of acknowledgment introduced in the Ohio State Senate. Mrs. Sims recently retired from 32 years of voluntary service with the local Red Cross Bloodmobile.



A fifth generation P. E. O. was recently initiated into Chapter IZ, San Diego, California, in which four of the family are still active members of the chapter. Pictured standing are Susan Upp Olson, fifth generation P. E. O. initiated 1975, grandmother Lillian J. Upp. Seated are her mother, Gretta Meltzer Upp and great grandmother Zoe S. Upp. Zoe was initiated in her mother-in-law's chapter, CE, Iowa, and then became a charter member of IZ. Zoe, Lillian and Gretta have all served as president of Chapter IZ.

Helen Sloan Daniels, BR, Durango, Colorado, was recently honored as recipient of a Community Service Award from the University of Colorado Alumni Association. Helen, a former teacher and her husband, a dentist, are longtime residents of Durango. She served on the local library board for 30 years and was honored for her service when the Helen Sloan Daniels reference room was dedicated. Helen has written many books on Southwest Indian history and culture.



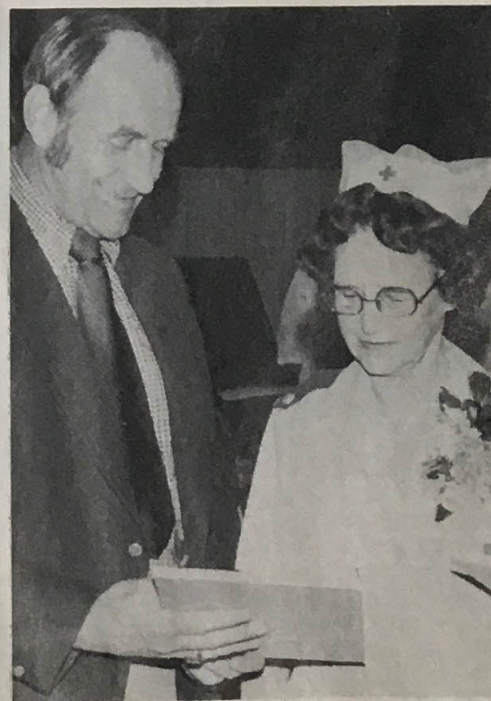
Jessie and Ted Munford

Jessie Smith Munford, FW, Willow Springs, Missouri, and her husband, Ted, were honored for service in the Willow Springs school system from 1927-67, when the new high school gymnasium was dedicated to them. Ted Munford served the school as principal and later as superintendent of schools. Previously, both of the Munfords have been honored by being named Citizen of the Year by the Willow Springs Chamber of Commerce.

p.e.o.s in the news...



Members of Chapter AI, Minneapolis, Minnesota, are pictured as they celebrated their 50th anniversary. First row, left to right: Edna Becker, Mabel Brehm, Floy Crow, Clarice Nygaard, Shirley Henyan, Shirley Grimsby. Second row: Rosa Erichsen, Marion DeKraay, Myra Sharpe, Goldie Wright, Virginia Taylor, Ethel Cranmer, Amanda Olin, Bonnie Baumhofer. Third row: Agnes Akins, Elsie Hagen, Ferne Moline, Irene Nelson, Gertrude Herring, Ruth Jones, Grace Crawford, Mary Louise Nygaard, Diane Sando, Ethel Hascall, Agnes Christianson. Fourth row: Helen Rachie, Carol Boomberg, Leola Josefson, Esther Stohl, Lois Nygaard.



Christine Sims, AI, Ohio, is pictured with Port Clinton mayor, John Fritz.

p.e.o. authors

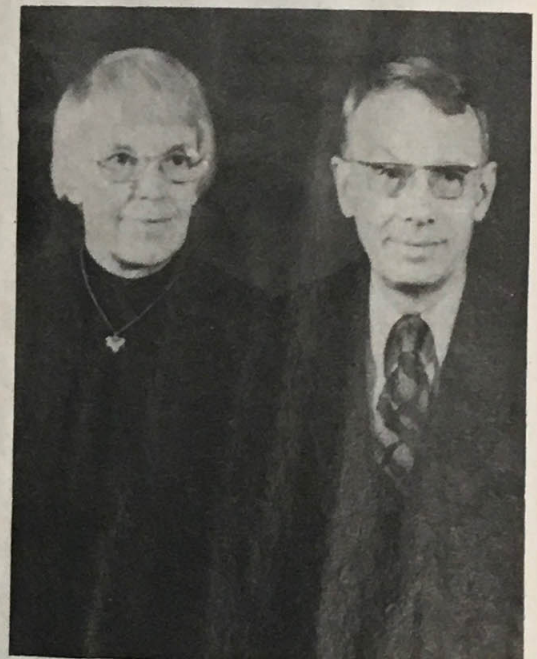
CATHERINE R. GORDON, LC, Fullerton, California, has written a book of poetry entitled "Of Many Things," published by Carlton Press, Inc., 84 Fifth Ave., New York, 10011, and priced at \$3.50.



Catherine Gordon

This book of poetry is a splendid array of reflections on life and the world. The joy the author had in creating these poems comes clearly across to the reader. Spring is a favorite theme, there is humor, also. The author reserves some of her finest lines for the perennial theme of love and friendship.

Catherine is a librarian by profession. Music is her avocation. Trained in piano and voice, she was a professional soloist for several years. Married to Chester Gordon, Catherine has one daughter and is now grandmother of three.



Kathleen and Ralph Tingley

KATHLEEN EVANS TINGLEY, BS, Sioux Falls, South Dakota, and her husband, Ralph, have co-authored a book entitled *Mission in Sioux Falls, The First Baptist Church, 1875-1975*. Concerned not only with traditional church functions, the First Baptist Church and others in the community launched many projects that changed elements of the town's life-style.

Ralph Tingley is a professor of history at Sioux Falls College. Kathleen, a registered nurse, is active in the work of the American Baptist Women and has been state president since 1973.

The 222 page, hardcover book is illustrated and is available for \$7.25 by mail from The First Baptist Church, 22nd and Covell, Sioux Falls, South Dakota 57105.



Chapter CR, Osborne, Kansas, celebrated its 50th anniversary in 1975. Honored were charter members Maud Robertson and Mildred Raney, and three past state presidents from Chapter CR. Members pictured are, front row, from left: Kathy Ridgway, Carol Latham, Melba Schweitzer, Jean Lee (state president), Frances Fatzer, Maud Robertson, Irene Craft, Mildred Raney (state historian), Bette Lu Schweitzer, Jamie Woolley. Middle row: Lila Leaver, Catherine Kreamer, Fannie Kaser, Pat Boyd, Vernie Johnson, Luise Woolley, Joyce Caldwell, Evelyn Hilsinger, Noreen Gregory. Back row: Margaret Cornely, Edith Standley, Marian Hardman, Mildred Allen, Judi Holland, Peggy Homler, Gaye McFarland, Ramona Acre, Betty Swank, Crystal Stambach.



Chapter O, Wisconsin Rapids, Wisconsin, celebrated its 50th anniversary in 1975 with a B. I. L. dinner party. Members and special guests pictured, front row, from left: Diane Hill, Nancy Jens, Lila Collett, Lois Fischer, Betsy Hughson, Virginia Jens, Mary Jo Hane, Barbara Brazeau. Second row: Catherine Kingdon, Hazel Bennett, Carmen Sigvardt, Suzanne Craner, Marian Hill, Barbara Tolley, Helen Steele, Deanna Waltz. Back row: Sharon Lucas, Anne Johnson, Virginia Brazeau, Beverly Wojahn, Helen Murtfeldt, Portia Hornig, Helen Rose Davis, Shirley Schmid, Barbara Oakley, Christine Marshall, Helen Mead, Helen Jaspersen, Dottie Meyer, Mary Jane Perry, Mae Natwick, Betty Murtfeldt, Dorothy Lichty, Jean Murgatroyd, Mace Garrison.



Chapter C, Kalispell, Montana, celebrated its 60th anniversary in 1975. Members pictured are, first row from the left: Vesta Sundelius, Lynn Scalf, Viola Taylor, Margaret Alinder, Marion Muller, Norma Happ, Rausie Cummings, Mary Gibson. Second row: Lois Brann, Edith Wilson, Margaret Person, Vera McLean, Nancy Calvin, Dorothy Neils, Edith Roberts, Amanda Edmiston, Nell Aronson. Third row: Mary Jo Carlson, Ann Tracht, Lorna Schwartz, Mabel Brewer, Jean O'Connell, Maxine Bailey, Mabel Chester, Margaret Shrauger, Janice Schnell, Jean Bibler, Ruth Gibson, Alice Sterling. Fourth row: Rosemary Howe, Shirley Tutvedt, Enid Weingartner, Dorothea Armstrong, Phillis Edmiston, Janice Haiges, Lois Moon, Irene Moe.



Martha Trimble



Grace Maag

A CENTURY OF TEACHING IN Larimer County, Colorado, and vignettes of four Larimer County educators make up material compiled and edited by two Fort Collins P. E. O.s for "Up The Hemline," a book of memorabilia of the Colorado Chapter of Delta Kappa Gamma Society.

Martha Trimble, Chapter G, Fort Collins, and Grace Maag, Chapter AL, Fort Collins, gathered and edited the Larimer County material and wrote three of the four vignettes. Martha, a member of the Colorado State University English faculty, is president of the Rocky Mountain Modern Language Association and a textbook author.

Grace, a former member of the C.S.U. chemistry faculty, later worked ten years as a research chemist for the U.S. Department of Agriculture in beet sugar investigations. She is an author of scientific articles. Grace has two married daughters who are P. E. O.s.

ANGELINE HARDWICK CRICHLAW, CH, Dayton, Ohio, has had published a second book of poetry, *Loveliness*, (Poems of Faith) available from Books, POB 3173, Dayton, Ohio 45431 and priced at \$4.00. Poems in the book explore beauty around us in people, places and things and the faith that helps us see these beauties.

A review of Mrs. Crichlow's first book, *Readings*, and a biography appeared in the February 1974 RECORD.



Mildred Fielder, California

MILDRED FIELDER, SO, SAN LUIS Obispo, California, is the author of a recent book, *Sioux Indian Leaders*, published by Superior Publishing Co., Seattle. The price is \$13.95. The book tells of eight prominent Sioux leaders, of varying abilities and temperaments, active at different periods of western history but alike in their concern for Indian people. It is illustrated with many photographs of historical and topical interest.

A second book, *Plant Medicine and Folklore*, published in 1975 by Winchester Press, New York (\$12.95), relates facts and fantasies of folk medicine. Grouping plants according to the ailments for which they were used, Mrs. Fielder covers historical remedies for everything from nosebleeds to neuralgia. Each plant is identified by both its common and botanical names; many are illustrated in line drawings and photographs.

Mildred has written five other books on aspects of western life and has contributed to many publications as well as to historical and poetry anthologies. She is a member of the National League of American Pen Women, the South Dakota Historical Society, the Society of American Historians, the Western Writers of America, and an associate member of the New York Poetry Forum.

50-year honor roll

EDITOR'S NOTE: Names for the Honor Rolls should be sent by the chapter where the member is currently active, following the format used in the listing below. (See back of member's pin for initiating chapter, year and state.)

CALIFORNIA

Hill, Louise (Mrs. A. B.), CH, Villisca, Iowa, 1926; KY, Fresno
Hopkins, Margaret (Mrs. J. D.), B, Price, Utah, 1926; DJ, Glendale

IOWA

Dearinger, Marcella (Mrs. T.), H, Albia, 1926; same
Smith, Marjorie (Mrs.), D, Centerville, 1925; IW, Mason City
Staley, Lois (Mrs. P.), D, Centerville, 1917; same

KANSAS

Manley, Mary (Mrs. C. H.), AR, Junction City, 1926; same

MICHIGAN

Finger, Evelyn (Mrs. H. P.), CF, Nebraska City, Nebraska 1926; AP, Jackson

MISSOURI

Botts, Virginia (Mrs. T. W.), BY, Princeton, 1923; AZ, Columbia
Doelling, Addie (Mrs. G.), BC, Pattonsburg, 1918; FJ, St. Louis
Green, Lucille (Mrs. H. H.), BC, Pattonsburg, 1926; same
Harrison, Olive (Mrs. D. R.), EP, Lamar, 1925; BW, Jefferson City
Lawrence, Catherine (Mrs. R. E.), CB, Warrensburg, 1926; EG, Kansas City
Lohman, Ida May (Mrs. I.), BW, Jefferson City, 1926; same

NEBRASKA

Kelso, Florence (Mrs. W. J.), CK, Grand Island, 1925; same
Siebert, Charlene (Mrs. W. E.), AC, Aurora, 1925; CK, Grand Island
Speits, Flo (Mrs. R. E.), AQ, Loup City, 1926; CK, Grand Island
Watson, Ruth (Mrs. R. A.), DE, King City, Missouri, 1926; DA, Hastings

NORTH DAKOTA

Kachelhoffer, Mabel (Mrs.), J, Wahpeton, 1926; same

OKLAHOMA

Robertson, Emma Kate (Mrs. W. M.), AV, Clyde, Kansas, 1926; CT, Oklahoma City
Short, Helen (Mrs. C.), BG, Newkirk, 1926; same

OREGON

Parsons, Marion (Mrs. L. N.), AU, Peru, Nebraska; DF, Eugene
Peterson, Gertrude (Mrs. N.), W, Portland, 1925; same

WASHINGTON

Olson, Louise (Mrs.), F, Bellingham, 1926; same

WYOMING

Bender, Dorothy (Miss), AB, Galena, Kansas, 1926; K, Thermopolis

60-75-year members

Anderson, Lucile (Mrs. V. F.), AU, Fayette, Missouri, 1916; AZ, Mesa, Arizona
Bickert, Frances (Mrs. J.), H, Albia, Iowa, 1911; same
DeWitt, Ruth (Mrs. P. L.), V, Rockford, Illinois, 1916; CJ, Rockford, Illinois
Gibbons, Louise (Mrs. F.), O, Geneva, Nebraska, 1906; same
Hillyer, Della (Mrs. C.), N, Grand Junction, Colorado, 1916; HR, San Diego, California
Loehr, Ella (Miss), A, Milwaukee, Wisconsin, 1915; same
Quick, Ruth (Mrs. C. S.), X, McCook, Nebraska, 1911; DI, Longmont, Colorado
Wirt, Genevieve (Mrs.), AL, Fort Collins, Colorado 1916; BB, Claremont, California

chapter eternal

"With swift surprise,
Death flashed the truth eternal
In his eyes;
So this way he was blest."
—Robert Browning

ARIZONA

Campbell, Verna (Mrs. J. D.), AC, Phoenix, April 29
Crouch, Jewell Naomi (Mrs.), M, Douglas, May 10
Forrest, Marian (Mrs.), AK, Phoenix, May 24

CALIFORNIA

Bissell, Ada (Mrs.), GE, South Pasadena, May 25
Block, Burnetta (Mrs.), JD, Beverly Hills, April 22
Bond, Kate (Mrs. L. E.), ER, San Diego, June 3
Byrum, Kathryn (Mrs. G. M.), DJ, Glendale, June 1
Chase, Minnie (Mrs.), JC, Los Angeles, May 11
Gordon, Miriam (Mrs. O. V.), PJ, Napa, May 29
Hoiles, Mabelle (Mrs. C.), GJ, Santa Ana, April 15
Ingols, Olive (Mrs.), LB, Santa Cruz, May 4
Jones, Margaret (Mrs. R. D.), MK, Alhambra, May 30
Long, Marjorie (Mrs. E. R.), EL, Berkeley, May 28
McCoy, Eleanore (Mrs. F. H.), SM, La Jolla, May 16
Morse, Anabel (Mrs. P. N.), IO, Los Angeles, May 13
Nickel, Jean (Mrs.), CE, Alhambra, May 1
Owens, Eileen (Mrs. C. A.), QQ, San Clemente, May 10
Payne, Maude (Mrs. A. E.), IS, Montebello, March 31
Pierce, Kate (Mrs. W. C.), HO, Riverside, May 17
Rader, Harriet (Mrs. G. A.), CW, Berkeley, May 19
Thompson, June (Mrs.), GF, South Pasadena, May 12
Wilson, Grace (Mrs. B.), NT, Long Beach, May 15
Zarn, Elsie (Mrs. E. W.), JI, Los Angeles, May 14

COLORADO

Hall, Jessie (Miss), M, Longmont, May 18
Morris, Jennie (Mrs.), AD, Rifle, May 20
Reed, Alma (Mrs. H. E.), DR, Loveland, May 21

FLORIDA

Ranney, Mary Elizabeth (Mrs.), J, West Palm Beach, April 27
Welch, Ilah (Mrs. D. H.), S, Orlando, June 6

IDAHO

Boeck, Armored (Mrs. A. B.), H, Boise, May 23
Braxton, Mary (Mrs. T. N.), H, Boise, May 29
Collins, Inez (Mrs.), R, Boise, May 12
Evans, Betty Rae (Mrs.), W, Mountain Home, May 27
Hollingshead, Mary (Miss), R, Boise, May 11
MacQuivey, Audrey (Mrs.), AZ, Wendell, April 23

ILLINOIS

Bushnell, Fern (Mrs.), BT, Aurora, May 14
Doten, Mollie (Mrs. R. D.), JT, Glenview, June 2
Giller, Lynne (Mrs. C.), ID, Wheaton, May 20
Hansen, Margaret (Miss), ES, Springfield, May 27
Hicks, Alice (Mrs.), CB, Cuba, May 17
Martin, Miriam (Mrs. W.), V, Rockford, June 4
Otey, Myrtle (Miss), BJ, White Hall, May 14
Whitchurch, Anna (Mrs.), CV, Evanston, May 26

INDIANA

Saint, Fern (Mrs. A. L.), H, New Castle, May 15

IOWA

Byllesby, Sally (Miss), HV, Clinton, June 9
Chacey, Ruth (Mrs.), IE, Des Moines, May 8
Hansen, Lucile (Mrs. A. A.), FI, Clinton, June 3
Hodges, Nelle (Mrs. D. F.), IK, Dubuque, May 31
Holmes, Florence (Mrs. R.), FE, Waterloo, April 17
Kaloupek, Miriam (Mrs.), JB, Grinnell, April 4
McLeran, Florence (Mrs.), Original A, Mount Pleasant, May 26
Phillippe, Maribelle (Mrs. L. R.), JY, Des Moines, June 5
Schmitt, Mary Alice (Mrs. J. R.), IK, Dubuque, March 6
Van Ness, Loretta (Miss), DX, Sioux City, June 1
White, Lora (Mrs. E. E.), FE, Waterloo, June 14

KANSAS

Bastian, Christine (Mrs.), CI, Wichita, May 19
Cline, Julia (Miss), AN, Washington, May 14
Fellay, Edith (Mrs.), DY, Madison, May 6
Graham, Mary Ellis (Miss), EL, Kansas City, May 15
Rains, Evalyn (Mrs. G.), HP, Hutchinson, May 21
Stouffer, Jean (Miss), BQ, Hays, June 5
Wheeler, Blanche (Mrs.), EU, McPherson, May 14

KENTUCKY

Schoettler, Edna (Mrs. F. F.), B, Louisville, May 7

MINNESOTA

Anderson, Bess (Mrs. O. M.), AN, Minneapolis, May 21
Bartel, Kathleen (Mrs. W.), CR, Duluth, May 31
Jorgensen, Karla (Miss), AY, St. Paul, May 11
Sletten, Helen (Mrs.), N, Northfield, May 10

MISSOURI

Boyd, Margaret (Miss), FJ, St. Louis, May 11
Brown, Ruth (Miss), EU, Norborne, May 11
Cook, Selma (Mrs.), O, St. Louis, May 19
Davis, Fay (Mrs. P. C.), BX, Cainsville, May 20

HEIMBECK, Elizabeth (Mrs.), JH,

Hannibal, June 4
Henry, Emeline (Mrs. D.), GY, Kansas City, June 6
Johannes, Besse (Mrs. F. M.), AP, Carthage, May 13
Kemp, Cynthia (Mrs. M. R.), DK, Mexico, May 23
Minton, Frances (Mrs. G.), CO, B, Richmond, May 26
Owen, Frances (Mrs. A. S.), F, Kansas City, May 29
Ross, Lois (Mrs. R.), C, Memphis, April 25
Shaw, Velma (Mrs. H.), BX, Cainsville, November 16
Vaughn, Lottie (Mrs.), Y, Paris, May 17

MONTANA

Starr, Hattie (Mrs.), M, Cut Bank, May 25

NEBRASKA

Bauer, Ethel (Mrs. F.), DG, Ponca, May 20
Hult, Isabelle (Mrs. S. M.), I, Wahoo, April 30
Moore, Grace (Mrs. W. D.), GG, Kearney, May 3
Stern, Lois (Mrs.), DI, Humboldt, May 14
Sturges, Ellen (Mrs.), BP, Omaha, March 30

NEW JERSEY

Engleman, Ruby Lane (Mrs.), AJ, Pitman, May 5

NEW MEXICO

Taupert, Ida (Mrs. R. J.), X, Albuquerque, May 16

NEW YORK

White, Pat (Mrs. D. E.), AU, Rome, May 29

NORTH DAKOTA

Foster, Minnie (Mrs. C. P.), R, Minot, June
Vold, Genevieve (Miss), T, Grand Forks, May 28
Whipps, Ruth (Miss), J, Wahpeton, May 23

OHIO

Farquhar, Mary (Mrs. F. H.), F, Wilmington, June 4
Laing, Alfreda (Mrs.), AH, Cleveland, May 7
McClain, Margo (Mrs. H. K.), AR, Cincinnati, May 22
Souers, D. Jane (Mrs. W. E.), BH, Marietta, May 9

OKLAHOMA

Barrick, Hazel (Mrs. E. T.), Q, Enid, May 10
Young, Margaret Ruth (Miss), CD, McAlester, April 7

OREGON

Adams, Emma (Mrs. C.), AY, Eugene, June 4
Evans, Jessie (Mrs. J. A.), CY, Lake Oswego, May 17
McCowan, Jeannette (Mrs.), AS, Coos Bay, May 28
Pearson, Miriam (Mrs. E.), BD, Portland, May 29
Ross, Mildred (Mrs.), AD, Prineville, May 17

SASKATCHEWAN

Thatcher, Marjorie (Mrs.), B (disbanded), Saskatoon, March 13

SOUTH CAROLINA

Gardner, Blanche (Mrs. B. H.), Aiken, May 12

SOUTH DAKOTA

Frescoln, Floy (Mrs. E. O.), AM, Winner, April 18
Rose, Shirley (Mrs.), BI, Watertown, May 24

TEXAS

Baird, Elizabeth (Mrs.), AX, Houston, May 16
Becker, Martha (Mrs. W. E.), DR, El Paso, March 26
Hull, May (Mrs. B. D.), AW, Dallas, May 19
Miner, Arabella (Mrs. J. H.), AT, Port Arthur, May 13
Mottinger, Alvina (Mrs. C. W.), DR, El Paso, May 15; president of Texas State Chapter 1934-36
White, Flossie (Miss), DP, Lubbock, June 4

VIRGINIA

Duval, Grace (Mrs. E. D.), AK, Norfolk, May 11
Haas, Mary (Mrs. T. A.), H, Radford, May 13
Robertson, Helen (Mrs. C. W.), C, Richmond, May 29

WASHINGTON

Albertson, Gladys (Mrs. J. T.), AH, Bremerton, May 22
Brown, Catherine (Mrs. K.), N, Davenport, April 8
Collison, Katharine (Mrs.), AR, Ritzville, March 13
Sater, Jeanette (Mrs.), CH, Spokane, April 13
Solie, Vivian (Mrs. L. W.), Q, Everett, May 2
Wallgren, Bess (Mrs. L.), BR, Everett, May 14

WEST VIRGINIA

Scott, Goldie (Miss), C, Philippi, May 5

WISCONSIN

Brown, Dorothy (Mrs. C.), AS, Milwaukee, April 17
Fox, Agnes (Mrs. B. F.), AL, La Crosse, May 29
Gray, Helen (Mrs.), AQ, Waukesha, April 28
Hastings, Elizabeth (Mrs.), N, Green Bay, May 7
Smith, Emma (Mrs. H. G.), Y, Beloit, April 24
Squire, Winifred (Mrs. M. L.), BH, Wauwatosa, April 9

WYOMING

Copenhaver, Carolyn (Mrs. J.), F, Greysbull, June 11
Earley, Clara (Miss), Q, Lander, April 10
Giddings, Mary (Mrs. D. D.), Y, Casper, May 26
Herrold, Hazel (Mrs. D. W.), Z, Cheyenne, May 28
Juel, Helen (Mrs. P.), L, Rock Springs, April 14
Wilson, Harriet (Mrs.), AM, Sheridan, April 5

new chapters



Charter members of Chapter BU, Tempe, Arizona, are pictured front row, left to right: Patricia MacDonald, Elaine Brown, Helen Sinning, Beulah Wall, Daisy Bradfield, Sally Wilson. Back row: Mary Safriet, Barbara Sackett, Lois Opdahl, Kay Hutchins, Ann Pindur, Irene Crawford, Mary Ann Culler.

CHAPTER BU, TEMPE, ARIZONA, the state's 73rd chapter, was organized February 10, 1976 at the Lakeshore Bible Church. Charlotte Marshall, organizer, presided, assisted by members of local chapters, two past state presidents, and four state officers.

Cathy Wochner led the opening ceremony and Eula Wager, past state president, gave the devotions. Beulah Wall, who held the consent to select a charter list, gave a brief history of the chapter comprised of twelve members received by dimit and two initiates. Miriam Wallis, state president, welcomed the new chapter and installed the officers: Beulah Wall, Helen Sinning, Patricia MacDonald, Daisy Bradfield, Mary Safriet, Elaine Brown, Sally Wilson.

Among the honored guests were four Arizona past state presidents and one past president from Arkansas.

CHAPTER BF, BOZEMAN, MONTANA, the state's 58th, was organized March 20, 1976, at Christ The King Lutheran Church. Connie Heckathorn, organizer, presided assisted by Arlene Sivertson, state president, and members of chapters F, AG, and AU.

Carolyn Winchester, Myrtle Cheever and Margaret Lehrkind led the opening ritual, and devotions were given by Ruth Haun. A taped history illustrated by slides was given by Anne Anderson, who had been given consent to select the charter list comprised of 13 members received by dimit and five initiates.

Arlene Sivertson installed the officers: Anne Anderson, Lucille Treloar, Norma Berg, Marilyn Kirchhoff, Carolyn Rogers, Bonnie Burroughs, Kay Campeau. Among the guests were four state officers, four past state presidents, and members from Livingston and Butte.

CHAPTER EC, PARMA, OHIO, THE state's 131st, was organized November 1, 1975, in the Ridgewood United Methodist Church, with Juanita Harrison, organizer, presiding, assisted by members of Chapter DB.

Opening ceremonies were led by Sharon Jacobsen and Martha Gee. Frances Newell, past state president, gave the devotions. Carol McDougald, who was granted permission to select the charter list, gave the history of the chapter comprised of thirteen members received by dimit and ten initiates. Officers installed are: Mary Louise Ford, Sharon Borszcz, Patricia Spreen, Gail Butler, Mary Landgrebe, Catherine Braby, Margaret Roberts.

CHAPTER MX, WASHINGTON, Iowa, the state's 354th chapter, was organized January 12, 1976, at the United Methodist Church. Maurine Heilman, organizer, presided, assisted by all state officers and members of Chapter J.

Devotions were given by Karen Gorham. Janet Moss gave a brief history of the new chapter which is comprised of 18 members received by dimit. Of-

(continued overleaf)



Charter members of Chapter EC, Parma, Ohio, are pictured, front row from left: Pat Spreen, Mary Landgrebe, Gail Butler, Mary Louise Ford, Catherine Braby, Sharon Borszcz, Peggy Roberts. Second row: Linda Hickman, Kathy Wilcox, Marcia Flanigan, Caryl Smith, Charlotte Gallant, Mary Freiling. Third row: Jane Garber, Nancy Kern, Cheryl Garber, Sally Jones, Pat O'Neill, Susan Paris, Claudia Whitney. Absent: Betty Jones, Joanne Kreinbihl, Sharon MacDowell.



Charter members of Chapter BF, Bozeman, Montana, are pictured front row, from left: Connie Heckathorn (organizer), Carolyn Rogers, Mary Palffy, Ellen Anderson, Janet Anderson, Anne Anderson. Row two: Frankie Eagle, Charlotte Jutila, Theo Nelson, Mary Walter, Bonnie Burroughs, Sharon Reed, Val Olson, Marilyn Kirchhoff, Lucille Treloar, Norma Berg, Mary Ken Wellcome, Marjorie Hunt, Kay Campeau.

ficers of the new chapter are: Janet Moss, Margaret Butler, Martha Bandy, Lee Meeker, Mary Soper, Karen Gorham, Lynn Rusley. Greetings and brief talks on projects were given by the state officers.

CHAPTER TY, NEWPORT BEACH, California, the state's 537th was organized February 12, 1976, at the Corona del Mar Community Congregational Church. Nancy Karrenbrock, state organizer, presided assisted by other state officers.

The opening ritual was led by Emily Lanphear and Pearl Bruce. Norma Villes gave devotions. A brief history was given by Catharine Limbird who held the consent to select the charter list comprised of 18 dimits and five initiates.

Sally Langmade, state president, welcomed the new chapter and installed the officers: Catharine Limbird, Florence Parker, Betty Jo Griffith, Betty Winchester, Mary Ingles, Arlene LaSor, Pearl Humphrey.

CHAPTER EN, BRADENTON, FLORIDA, the state's 144th chapter, was organized November 10, 1975, at the Crown House Restaurant. Jane Orr Bush, organizer, presided, assisted by members of Chapter DD.

Officers of the new chapter, which consisted of eleven dimits and four initiates, are: Edna Mitchell, Martha Iverson, Kathryn Hecock, Marjorie Higgins, Shirlene Yamnitz, Opal Taylor, Ethel Austin.

Lucille Ford, state officer, spoke to the new chapter. Guests included four past state presidents.

CHAPTER LX, ROBINSON, ILLINOIS, the 319th chapter in the state, was organized January 31, 1976, in the First United Methodist Church. Jane Smith, state organizer, presided, assisted by members of the state executive board and chapters IG and KS.

Lucille Smith, recording secretary of Supreme Chapter, gave devotions. A brief history of the chapter was given by



Charter members of Chapter MX, Washington, Iowa, are pictured, first row, from left: Mary Soper, Martha Bandy, Janet Moss, Margaret Butler, Lee Meeker. Second row: Norma Wright, Edith Harwood, Grace Kerr, Georgeanne Berdo, Barbara Shanks, Jane Moss, Mildred Keeseey. Third row, Catherine Kleese, Elizabeth Watson, Norma Whitham, Lynne Rusley, Karen Gorham, Cynthia Moore.



Charter members of Chapter TY, Newport Beach, California, are pictured, first row from left: Catharine Limbird, Karen Dickson, Eunice Wiersema, Katharine Young, Betty Lang, Nancy Karrenbrock (organizer). Second row: Lonnie Sutter, Nancy Mendes, Grace Carlson, Arlene LaSor, Margie Hubbard. Third row: Pearl Humphrey, Velma Button, Betty Winchester, Peggy Bystrom, Louise Funk, Aileen Schrader. Back row: Florence Parker, Mary Ingles, Elizabeth Griffith, Barbara Connally, Wayne Holmen, Margaret Nichols, Mary Hopewood.



Charter members of Chapter EN, Bradenton, Florida, are pictured, first row, from left: Marjorie Morgan, Martha Iverson, Elizabeth Loonan, Edna Mitchell, Maxine Knafel. Second row: Marie Palmer, Marjorie Higgins, Phyllis Reed, Opal Taylor, Ethel Austin. Third row: Margaret Schrader, Grace Hildebrand, Shirlene Yamnitz, Mary Hoyt, Kathryn Hecock.



Charter members of Chapter LX, Robinson, Illinois, are pictured, first row, from left: Carolyn Simpson, Barbara Watson, Mary McKay, Sherry Foote, Margaret Benedict, Mary Ann Morris, Gena Schmitt. Second row: Becky Veenstra, Mary Lou Clark, Carol White, Judy Ehorn, Betty Hershberger, JoAnne Piland. Back row: Mary Brownfield, Sallay Jones, Susan Atherton, Guileen Manuel.

Sherrell Foote, who held the consent to select the charter list, comprised of three members received by dimit and fourteen initiates. The following officers were installed by Evelyn Johnson, state president: Sherrell Foote, Mary McKay, Barbara Watson, Margaret Benedict, Mary Ann Morris, Carolyn Simpson, Gena Schmitt.

CHAPTER UA, PORTERVILLE, CALIFORNIA, the state's 539th chapter, was organized February 17, 1976, at St. Johns Episcopal Church. Nancy Karrenbrock, state organizer, presided assisted by members of chapters FU, EH, DE and RH.

The opening ceremony was led by Enid Musick and Rose Jackson. Louise Castle gave the devotions. Barbara Cornell gave a short history of the events in forming the new chapter which is comprised of eleven members received by dimit and five initiates. Sally Langmade, state president, installed the officers: Barbara Cornell, Mary Baker, Martha Tyrrell, Inez Bone, Helen McGrew, Ramona Calkins and Cathleen Rogers.



Charter members of Chapter UA, Porterville, California, are pictured first row, left to right: Julie MacFarlane, Genevieve Partin (state 2nd vice president), Nancy Karrenbrock (state organizer), Barbara Cornell, Sally Langmade (state president), Susan Gong. Second row: Jody Young, Lois Cook, Inez Bone, Helen McGrew, Cathleen Rogers, Ruth Benson. Third row: Janice Young, Mary Baker, Frances DePaoli, Martha Tyrrell, Ramona Calkins, Roberta MacDonald, Marcia Wiens.

reader ads

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MISCELLANEOUS

P. E. O. Chapter Yearbook Binders. Simplify annual yearbook printing. Approved by P. E. O. Executive Office as an optional item. For order form/brochure write E. S. Klosterman Company, 712 South Main St., Dayton, OH 45402, Joanne Klosterman, Ch. AN.

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BOOKS

GUIDEPOSTS ALONG the P. E. O. TRAIL by Ida Stilwell. \$1.00 per copy, Mrs. Andrew G. Brown, 4760 Bay Point Rd., Bay Point, Miami, FL 33137. Ch. A.

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- B—Fairbanks: Josephine Scott (Mrs. R.), Drawer 80845, College, 99701
- C—Anchorage: Ethel Brown (Mrs. R.), 1517 West 15th, 99501
- D—Juneau: Patricia Hagerup (Mrs. E.), Box 14, Auke Bay, 99821
- E—Anchorage: Carol Wilson (Mrs. T.), 1519 Hidden Lane, 99501
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- H—Ketchikan: Joy Winston (Mrs. W. A.), 2408 First Ave., 99901
- I—Fairbanks: Mrs. Patricia Johnson, Box 80126, 99701
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- D—Wilmington: Ruth Kirk (Mrs. W. J.), 3212 Centerville Rd., 19807
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- H—Wilmington: Ann Butler (Mrs. R. C.), Box 175, R.D. 2, Ramsey Rd., Hockessin, 19707
- I—Newark: Rena Arm (Mrs. D. L.), 111 St. Regis Dr., Chapel Hill, 19711

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FACT SHEET ON BICENTENNIAL COINS

What are the Bicentennial coins?

In honor of our Nation's Bicentennial the designs on the reverse sides (backs) of the dollar, half dollar and quarter are being changed. In addition, each coin bears the double date "1776-1976". This change was authorized by Congress in the Act of October 18, 1973.

What do the new designs look like?

The dollar reverse shows the Liberty Bell and the moon. The reverse of the half dollar depicts Independence Hall. The back of the quarter pictures a Colonial drummer. The designs were chosen from those submitted in a national competition.

Are the obverse sides (front) the same as they were?

Yes, except for the change in date to "1776-1976", the obverse or "heads" sides have remained the same. Presidents Eisenhower, Kennedy and Washington continue to be honored on the dollar, half dollar and quarter, respectively.

How and when can I get some of these new coins?

Bicentennial half dollars are to be released beginning July 7, 1975. These are to be followed by the quarters and dollars later in the year. The coins are being issued to the public only through commercial banks.

How long will these new coins be available?

The coins will be released by the Federal Reserve to commercial banks constantly throughout the Bicentennial period, at least through 1976. After that time, the coins must again bear the date of coinage. The coins may continue to bear the Bicentennial designs at the discretion of the Secretary of the Treasury.

Are they different in any other way from regular coins?

The coins are the same size, shape, weight and metallic composition as the 1974 coins.

Can I get the 1975-dated dollars, half dollars and quarters?

No 1975-dated dollars, half dollars or quarters will be produced by the Mint.

What can you tell me about the special silver sets of these Bicentennial coins?

The special sets of these three coins are available in 40% silver in "proof" (\$12.00) and "uncirculated" (\$9.00) quality. Each set contains one each of the three coins, hand-somely packaged. For more information, customers may write:

Bureau of the Mint
55 Mint Street
San Francisco, CA 96175

Where can I get more information about the new Bicentennial coins for circulation?

All inquiries should be addressed to:

Department of the Treasury
Bureau of the Mint
Office of Public Services
Washington, DC 20220

Telephone Number: (202) 964-5011
or (202) 964-2389

MINT BEGINS PRODUCTION OF HALF DOLLARS FOR CIRCULATION

On Wednesday, February 3, 1971, the Denver Mint began producing cupro-nickel half dollars bearing the portrait of President John F. Kennedy in accordance with the provisions of the 1970 Coinage Law, Mary T. Brooks, Director of the Mint, announced today at Denver.

This is the first Kennedy half dollar to be minted for circulation since December 1969. The Denver Mint will produce 2 million pieces a day containing the new alloy of cupro-nickel clad on copper.

Public Law 91-607 provided for the removal of the 40 percent silver content from the half-dollar coin. In 1967, Congress limited the Mints' production of half dollars to 100 million pieces annually in order to conserve the Government's silver supply. In 1970, 4.6 million pieces were struck for inclusion in the proof and uncirculated sets.

"Since 1964 the Mint has produced 1.2 billion half dollars," Mrs. Brooks said. "Nevertheless, there has been a circulation shortage of the coin because of the sentiment attached to it, as well as hoarding for bullion content and numismatic reasons."

Mrs. Brooks added that "the Mint plans to produce the clad half dollars in sufficient quantity to supply the needs of all the Federal Reserve Districts and I expect the composite half dollar to circulate freely in the market place."

The Philadelphia Mint will also begin producing half dollars shortly. Shipments of the coins from the Denver Mint to the 36 Federal Reserve Banks and Branches will begin shortly. However, the Federal Reserve Banks do not expect to release them to the commercial banks until they are in receipt of sufficient quantity to supply them.

The San Francisco Assay Office began mailing the 1971 proof sets in early January 1971 containing cupro-nickel half dollars struck at that Mint installation.

* * *

Western

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SERVING THE GREAT INTERMOUNTAIN WEST
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Colorado Springs Still Strong Contender For A.N.A. Home

"Coin Week" Activities Reach Peak

The Honorable John Love, Governor of Colorado, recently designated April 24 - May 1, 1965 as COIN WEEK in Colorado. Les Bloom, President of the Jefferson County Coin Club, is pictured below with several members of his club at the proclamation signing. Many clubs and individuals in our western states are planning exhibits and other numismatic activities in observance of COIN WEEK. This is an annual event sponsored by the American Numismatic Association.



Pictured with Governor Love are Dr. William Baumgartner, Dale Becker, Russell Wright, Les Bloom, and Floyd Shafer.

WHAT'S IN A NAME?

Everything? No. . .but a name is important! We've noticed folks having difficulty in remembering our rather long name "Mountain States COIN COLLECTOR" . . .and we've also received constructive criticism that we weren't including all of the "mountain states" either! So. . .looking objectively at the future and our long range plans, we've decided to promptly modify our name to "WESTERN COIN COLLECTOR". This doesn't mean that we're immediately expanding our original coverage area, but that we're better set to grow into full coverage of all of the western states in time. Our eventual objective is to cover from Kansas City or Omaha, west!

SELECTION OF OMAHA for the A.N.A. home doesn't seem as much fact as printed reports would make it seem. Contrary to the idea that a final decision has been made, we are convinced that Colorado Springs remains a very strong contender and may well turn out to be the real location for the A.N.A. home.

OMAHA HAS A PROBLEM of coming up with adequate land, according to what we've heard from reliable sources. Attractions, such as loan of the Reed collection purportedly worth \$1 1/2 million and Aubrey Bebee's famous collection of large size U. S. notes, can't ease nor solve the key problem. Hence the announcement of final selection of Omaha seems premature.

COLORADO SPRINGS has so much to offer that it's difficult for "us natives" to understand A.N.A. going anywhere else! It is a clean, modern, beautiful city ideally situated near the center of the nation, with many attractions. To mention a few, Pike's Peak, the cog railway, the Garden of the Gods, the Royal Gorge with the world's highest suspension bridge, the Cave of the Winds, the colorful Cripple Creek area, the Cheyenne Mountain Zoo, Seven Falls, the U. S. Air Force Academy, the Broadmoor International Center, summer and winter sports, and so on. Located at the "foot of the Rockies", the weather is ideal, too. It all adds up to a wonderful place for collectors to visit and the A.N.A. staff to live! And it's readily accessible. . .be it by air (Continental, Braniff, Frontier and Central Air Lines), rail, bus or fine highways. Just as the United States Air Force looked over the U. S. for an ideal location and settled on Colorado Springs, so do we think A.N.A. can make a wise choice in headquartering there.

RALPH CLEAVER, a director of A.N.A., was asked by us as to qualifications of the Colorado Springs site. He said that over three acres of land have been offered, more than adequate for building, parking and even a picnic area, located within a few blocks of the new Antlers Hotel project now under construction near downtown Colorado Springs. Though he couldn't make a statement regarding final acceptance or rejection of Omaha, he agreed that Colorado Springs would be an ideal location and could still be considered a strong contender for the A. N. A. home.

News in Brief

PRICE WAR on silver dollars seems to be over. Numerous ads are showing higher prices.

TWO DENVER COUNTERFEITERS of \$28,000 in bogus \$20 bills arrested last September in Adams County and Georgetown, Colorado, have been convicted. Doyle Fowler received a maximum sentence of five years and Claude Duncan received two and one-half years.

COUNTERFEIT HALVES have been reported at Winston-Salem, N. C. Secret Service agents report rather crude copies of 1945 walking liberty 50¢ coins as probably made of babbitt metal. Brilliance turns to gray after circulation and surface has slick oily feeling.

UTAH BANKERS, in opposing elimination of silver from U. S. coinage, recommend reduction to 50 per cent. President Harold Steele of the Utah Bankers Association feels that silver production is on the increase and production of coins will soon eliminate the coin shortage.

ELEVEN BURGLARIES in Ft. Collins, Colorado area, were solved by arrest of 25-year-old Larry Smith of Broomfield, according to a March 24th "Coin World" article. One of the cases involved theft of \$3,000 worth of coins from Vernon Laughrey. Smith was placed on probation for two years by District Judge Shannon in Ft. Collins and ordered to make restitution of the stolen property in monthly payments of not less than \$50 each.

A. N. A. DONATION DRIVE nears end. Coins to be donated for auction at the coming A. N. A. Convention in Houston must reach Al Overton, P. O. Box 893, Pueblo, Colorado, by May 1st. Proceeds of the auction go to the A. N. A. Building Fund.

1965 CANADIAN DOLLAR has been released by the Royal Canadian Mint, thus completing all demoninations for the current year. The Canadian dollar is seldom used in business transactions, but is issued each year primarily due to collector interest and demand. The 1965 coins show the new "mature head" of Queen Elizabeth.

OVER 200 MILLION KENNEDY half dollars have been minted, but they still are not common in change and

very few of them are returning to banks, according to reports.

REGULATION OF HOARDING and speculation has been suggested by House Committee on Government Operations. The Committee recommends that "the Treasury Department consider the advisability or necessity for legislation to prevent, minimize, or regulate the hoarding of, or speculation in large quantities of coin, and the export and melting down of coin".

45 MILLION DOLLARS authorized last year for minting will likely not be produced until a decision is reached by Congress as to new coin alloys.

"PHOENIX COIN CENTER" is for sale, according to an advertisement by owners of the Phoenix coin shop located at 323 N. 2nd St. The business was established in 1947.

"COIN WORLD" REJECTS ADS of "copies or reproductions of coins, tokens, medals and other numismatic items", according to J. O. Amos, Publisher. The new policy is effective March 31st and covers items dated after 1880. Concurrently, ads of "proof" coins must be for items that truly measure up to such description and ads for "futures" will henceforth not be accepted.

62 BILLION COINS have been minted since the mint commenced operations in 1792. Of these, the U. S. Treasury estimates about 52 billion are in existence today!

TOP TEN COINAGE PRODUCERS in the free world during 1962 were (1) U. S. A., (2) India, (3) Japan, (4) Federal Republic of Germany, (5) United Kingdom, (6) France, (7) Canada, (8) Finland, (9) Pakistan, and (10) Spain.

SILVER WARTIME "NICKELS" contain 7.3 cents of silver and continue to be melted down by industrial users. Some dealers are paying between 6 and 6 1/2¢ per coin regardless of condition.

BAHAMA LOOT recently recovered by divers may not necessarily be "finders, keepers"! New law being considered by Bahama government would take a big bite of the loot away from the treasure hunters. The millions of dollars worth of coins found near the Lucayan Beach Hotel of Grand Bahama may be tapped on a retroactive clause.

BUFFALO BILL appears on a new Wyoming medallion.

(continued from page 2)

The State Anniversary Commission and the Cody Club are distributing the second in a series of medallions commemorating Wyoming's 75th year as a state. 2000 copies will be struck in silver, each measuring 1 3/4" diameter and 3/16" thick. Price is \$12 and orders can be sent to the Cody Club or the First National Bank, Cody, Wyoming.



MEXICAN PESO is now recognized as "hard currency". Qualification by the International Monetary Fund means that it can now be readily used in settlement of international accounts, joining the stature enjoyed by the dollar, the pound sterling, the franc, and the deutsche mark. This is a tribute to the Mexican government's excellent management of the peso during recent years.

SURPRISE USE OF YOUTHFUL HEAD appears on the new 1965 English bronze half penny and one penny coins.

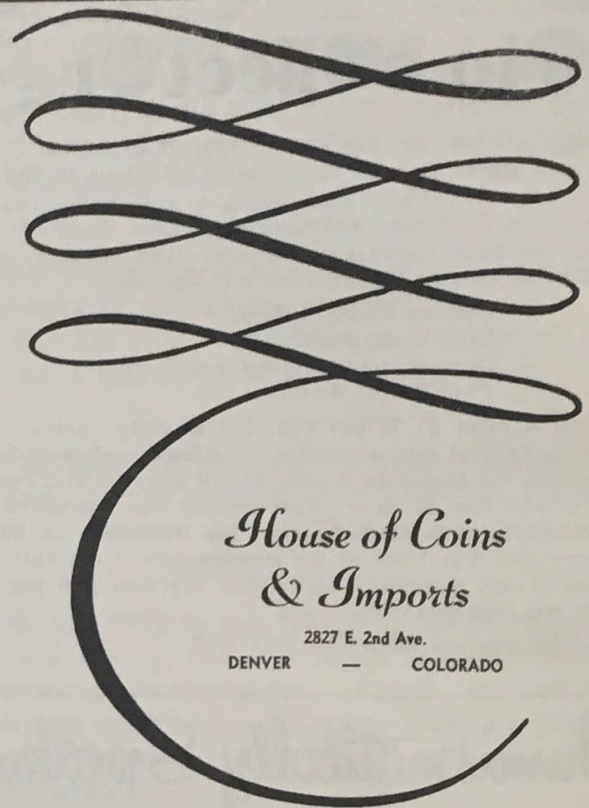


Pictured here, courtesy of "Coin World", are the two new issues. Expectations had been for use of the new "mature head" of Queen Elizabeth II, such as used this year in Canada and Rhodesia, and 1966 coinage now being struck in Australia.

URANIUM COINS proposed by Rep. Craig Hosmer of California. Use of depleted uranium (not the "hot" stuff that would surely burn a hole in one's pocket) would keep value to our coins and stop counterfeiting, he says!

Word of the Month

"BOGUS" is a corruption of the name of a famous counterfeiter. Borghese was the real name of this individual who did a tremendous business in supplying the west and southwest with counterfeit bills. The western people, who upon becoming excited speak rather rapidly, soon fell into the habit of shortening the name of the man until it became "bogus". Counterfeit money, and all dubious enterprises, were also termed "bogus" and it remains as a synonym for falseness, be it a coin, currency or "what-have-you!"



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Barbara Rader, Editor
Dick Hyde, Publisher
Ileen O'Grady, Production Director
Chet Klock, Artist

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Numismatically Speaking



TO CLINK OR TO CLUNK seems to be the big question about the future of our country's coins. It all depends on which paper you are reading and whose view point you are prone to listen to. So let me bend your ear a bit with my gleanings. The latest bit I have read states that we have plenty of silver, enough to last for years, and all the

government needs to do is just reduce the silver content ever so slightly. Well, maybe this is true, but it would depend on many things. One being the silver mines and how much the government will subsidize them to make it worthwhile to get the precious stuff out of the ground. The price of silver per ounce has not increased with the cost of groceries and all those other little things that are necessary to keep body and soul together.

EXPORT OUR SILVER? Did you know that Robert Hardy Jr., Chairman of the Mining Congress' Silver Committee, suggests introducing silver coinage in Viet Nam, "to give those people something worth fighting for!" Well, the people right here at home are ready to put up a struggle for the dollar, the silver dollar that is. Last May the Treasury Department told Bozeman, Montana merchants to cease gluing two half dollars together to make a "silver" dollar. In Bozeman, paper dollars just don't feel like money. Westerners seem to prefer the feel of a silver dollar. Somehow it tends to lend a touch of authority to a

transaction. Then there is the prettiest indoor sight in Wyoming in the town of Jackson. Go into the bar, which is famous for miles around, the next time you are up that way and look at all the silver dollars laid out rim to rim under the expansive glass bar!

IF SILVER IS ELIMINATED by our government, the new coins might be a "sandwich" of cupro-nickel around a copper core. This is quite practical since it would be the most difficult to counterfeit and still be acceptable by vending machines. If you've been to France or Italy you are prepared for the look of these coins.

"ART IN AMERICA" magazine recently showed some new designs proposed for coins; such as the plastic red, white and blue cent pictured. All of these are sort of "way out" in concept, including new shapes with new metals and not remotely resembling anything of the beauty that we now have in coins. It is like comparing a Rembrandt to what one sees a great deal of in art shows today called "abstract expressionism."



CHANGE is inevitable. In fact it's just around the corner. So we shall soon see what Uncle Sam does to our coins. Will he change the design? Will he change the metal content? Or what little trick does he have up his sleeve? Whatever it is, coin collecting is here to stay and will be an interesting hobby no matter which way the wind blows or the content goes!

PUBLISHER'S CORNER

WE'RE IMPRESSED WITH YOU! The response to the first issue of the "Mountain States" COIN COLLECTOR (now "WESTERN COIN COLLECTOR") has encouraged and assured us that we're "on the right track". The painful task of organizing and launching the initial announcement and the first issue is now history. The jillion details have been organized and we're able to sit back at least a little bit to appreciate your reception and admire this "baby" publication's progress! Thanks to all of you... we're on the way towards realizing the special purpose we have of providing a good numismatic journal for the collectors in the western states. We are happy that you've been favorably impressed with us, too, and we are hopeful of adequate support by way of subscriptions and advertising.





WE GET LETTERS

H. C. SCHMAL of Phoenix wrote one of the most interesting letters prior to the birth of this journal. He pointed out all the problems, trials, and tribulations and did his best to let us see just what we were getting into. Ending his epistle with the sage bit of advice, "Do you still want to print a paper?" So in jest, around the plant, where we publish our paper, if things look particularly glum we say, "So, you still want to print a paper?" This brings us back to the bright side of life. So we shall be eternally grateful to Mr. Schmal for opening our eyes to some of the difficulties before we're ever in them.

EDWIN J. COATES of Chadron, Nebraska writes: "O. K., here's my check for one-fifty. I tried to resist, but I like the looks of your new publication, so figured I'd subscribe to just one more. Best of everything and keep my paper coming". Mr. Coates is Life Member number 430 of the A. N. A.

NORMAN SHULTZ of Salt Lake City writes: "Received the Mountain States COIN COLLECTOR and was very pleased with the articles and information. The pictures were exceptionally nice and sharp, something most magazines do not have. All in all, a very well done job. Keep it up!"

ROGER E. ARMSTRONG of Roy, Utah says: "Best of luck on your publication. It's a bulletin that has been needed in this area for some time. I am looking forward to all copies".

LEO SPITTLER of Tucson, Arizona writes: "Your magazine is much to my liking and you are to be complimented on the fine work. Best of luck to you in your new venture and I for one can assure you continued success if you continue this fine work in future publication".

STANLEY F. DEVORE, JR. of Casper, Wyoming writes: "From the looks of things, you have quite a few good things to offer in your new paper. Best regards".

RON DRAKE of Las Vegas, Nevada says: "I have read your first issue and found it highly interesting and friendly. My personal opinion of your periodical is that it succeed because of its directness to the reader. Again, my congratulations and very, very well done".

RICHARD BRONSON of Greeley, Colorado writes: "Enjoyed the first issue of your paper very much. I am sure you will have several new subscribers when our members see it at the April 9 club meeting. The overall high quality of your publication will, I am sure, bring it growing success".

TOM MASON of Cheyenne writes: "Congratulations on the first issue. I know now that 'Mountain States COIN COLLECTOR' will be a success. Please reserve space for a full page ad in the May issue".

PETER HANSEN of Phoenix writes: "Have sent for coins two places already from your No. 1 copy and am looking forward to more ads in your paper."

FRANCIS GEORGE in the NWCSNA publication writes: "Congratulations, the first issue is published and it is everything we hoped for. I note, too, that Felix and Barbara think along the same lines as to protecting your collection. Nice going, Barbara. Keep up the good work."

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News of people and the hobby in past years. Let us have your contribution, including pictures and articles (which we can return.)

Fifteen years ago . . . 1950 . . . was numismatically eventful. Let's turn back the clock and recall a few items, important and not so important, to your mind.

PROOF COINS were authorized on May 10th by President Truman. This was the first time they had been offered to the public since 1942. Mrs. Nellie Taylor Ross, Director of the mint, announced they would be available on July 17th. She explained that the proof makers were working three shifts. Seems that life at the mints hasn't changed much in the intervening years!

COIN WEEK being with us again reminds us to mention the winner in 1950. In the corporate class and receiving the Silver Finish Trophy was the Phoenix Coin Club. This was their third consecutive year at winning the award, an outstanding achievement. Don Sherer, present secretary of the A.N.A., was then president of the Phoenix Coin Club. Another winner from our area was the Arkansas Valley Coin Club of Colorado who won honorable mention in the corporate class. Also Herman Boraker of Rocky Ford, Colorado, was winner of an honorable mention in the Individual class.



Jamboree Dinner - Phoenix Coin Club, 1950



1950 Winning Coin Week Display.

HOW MANY of you remember 1950 as the year the famous collection of rare coins of Mr. Adolph Menjou; distinguished star of stage, screen, and radio, was sold at auction? \$134,000 was realized from the sale and this was the highest price ever paid to date for a collection at auction. Examples of prices realized during the sale included a \$2.50 gold piece, dated 1841, that brought the highest price, \$5,100; and an 1873 dime, minted in Carson City, that sold for \$3,650.

1950 RUMORS included one mentioned in the Numismatist. To quote: "The old wives tale that Henry Ford will give new car for steel "pennies" of 1943 is going the rounds again. Wonder where such ideas originate!"

NUMISMATICALLY, so went the year of 1950.

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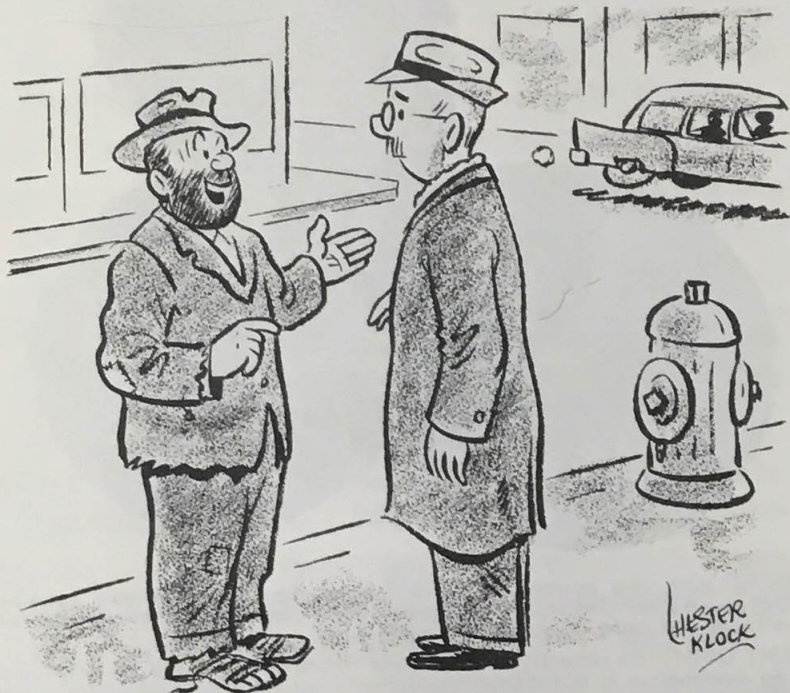
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"OH, I'M NOT EXACTLY A PANHANDLER, KIND SIR. BUT I AM HOPING SOMEONE MIGHT BE GOOD ENOUGH TO GIVE ME A 1916 D PIME FOR MY COIN COLLECTION!"

One man to another at the coin auction: "I'm bushed. I think I'll start bidding on some of these coins so my wife will take me home."

The lesson for the day at Washington school was about coins. To illustrate to her young pupils, the teacher took out a 50¢ piece and laid it on the desk. "Can any of you tell me what this is?" she asked. One little boy jumped to his feet and shouted, "heads!"

Then there was the Las Vegas visitor so unlucky he even lost money on the stamp machine!

There's a new after-shave lotion on the market these days. It's driving the women "mad". It smells like money, money, money!

The easiest way to teach children the value of money is to borrow from them.

In the old days, the man who saved money was a miser; nowadays he's a magician.

"I wish I had enough money to buy an elephant."
"What on earth do you need an elephant for?" "I don't. I just need the money."

DAN BROWN ACTIVE IN PNG



Dan Brown of Dan Brown's Coin Shop in Denver continues on the PNG Board. Pictured here is Dan (top center) at the recent PNG Show in Chicago. Officers and directors (standing left to right) are Lester Merkin, Director; Leo Young, Vice President; Dan Brown, Director; Chas. Wormser, Treasurer; Ben Dreiske, Secretary; (seated) A. Kosoff, President; and Catherine Moore, Director.

PROFESSIONAL NUMISMATISTS GUILD, INC., was organized in the mid-40's. Founders from the Mountain States region included Al Overton of Pueblo, Norm Shultz of Salt Lake City, and Dan Brown of Denver. Requirements for membership included (1) \$10,000 capital, (2) 5 years experience as a full-time dealer, (3) proper recommendations of members and business contacts, and (4) nearly unanimous approval of the membership. Expanding the membership is currently under way by making the organization available to "professional numismatists of good character who meet reasonably simple qualifications".

4500 PEOPLE attended the first PNG Coin Show held this past March at the Palmer House in Chicago. Of special interest was a two-day educational program, a day-long numismatic workshop, an exhibit and a bourse. It was an extremely high calibre show and it's no wonder that a second show is now being planned for Los Angeles at Statler-Hilton, Oct. 14-17.

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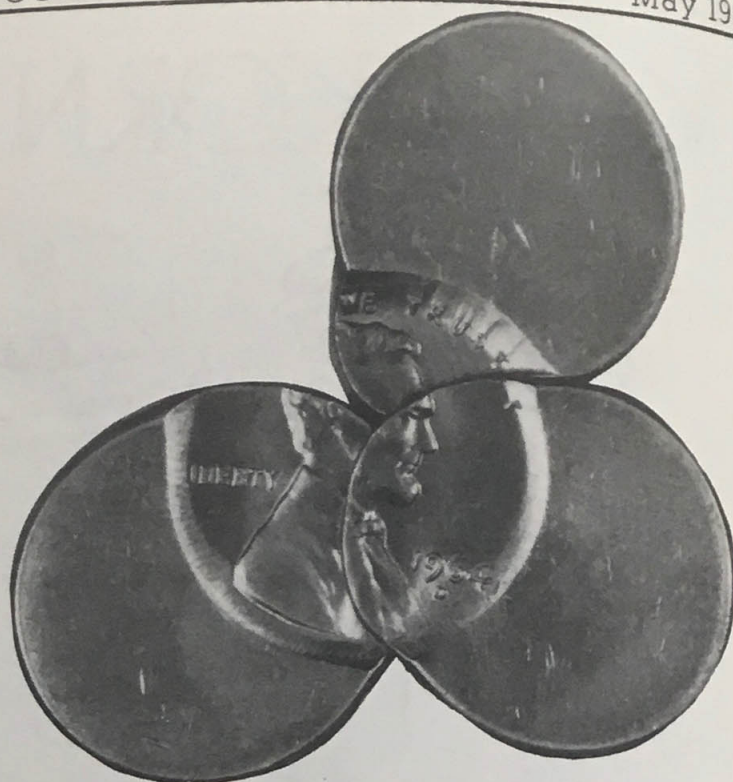
PROBLEM LAST MONTH regarding the pricing and grading in the guide books brought a number of favorable comments. This seems to be a point that bears stressing and perhaps eventually can be realized. James G. Johnson, of "Coin World", wrote us stating "We need more pounding on making Blue Book and Red Book parallel." He has been pushing this point for several years and in fact covered the subject quite thoroughly in one of his columns in "Coin World" a couple years ago. So there seems to be a need for correlating pricing, grading, and frequency of presenting the standards and prices to the coin collecting hobby.

PROBLEM: Burr Fields of Las Vegas asks us to explain the difference or how to recognize a "small date" from a "large date" 1960 cent.

COMMENT: There are several points that help distinguish the difference between the small and large date. (1) The top of the "9" is even with the "1" on the small date, whereas it is slightly higher on the large date. (2) Likewise, the bottom of the "9" and top of the "6" are longer on the large date. (3) The "0" is noticeably smaller on the small date and the center area of the "0" is oblong vertically as compared with the larger round area of the "0" in the large date. The last point is especially easy to recognize when direct comparison is made between the two dates.



MIDGE LEWIS, owner of the Highland Coin and Stamp Shop in Denver, was recently elected to the Board of Directors of the Great Western Coin Dealers Exchange. Ray Horton of Phoenix was elected for Arizona and Southern Calif., and Bob Flinn from the New Mexico area. Midge is pictured above in her shop with Helen McIntosh.



BORED with your current collection? Have the coins you need gone beyond your purse? Try this one. Guaranteed to keep you amused, be a real challenge and easy on the pocketbook!

CENT ODDITIES recently attracted our attention. With the fascination of a jig saw puzzle it is interesting to see if you can come up with the four different sides of a cent to make all the features of a coin. Three sides of the pictured oddity were found, but the fourth has been elusive. Who knows? It may turn up tomorrow . . . next year . . . or never! This same challenge could be attempted with the many Jefferson oddities, if Lincoln is not your cup of tea.

BILL POE of Coin City Coin Shop is the owner of the coins shown here and has had this as a pet project for some time. This is highly recommended by him to other dealers who feel frustrated because it is impossible to be a collector and run a coin shop as well. If you run across the fourth leaf that would fit his 'Lincoln' clover let him hear from you.

MAIL BID SALE

Closes May 7, 1965, usual rules, no deposit, 5-day return privilege, bidder pays postage.

- | | |
|----------------------------------|----------------------------------|
| Lot #1 1822 1¢ AG | Lot #21 1941 10¢ G |
| Lot #2 1838 1¢ VG-F | Lot #22 1931-D 10¢ VF-XF cleaned |
| Lot #3 1847 1¢ VG-F | Lot #23 1951-S 10¢ AU |
| Lot #4 1848 1¢ VG-F | Lot #24 (2) 1955 10¢ VG-F |
| Lot #5 1851 1¢ VG | Lot #25 1955 10¢ VF-XF |
| Lot #6 1922 Plain 1¢ AG | Lot #26 1955 10¢ XF-AU |
| Lot #7 1930-D 1¢ B UNC | Lot #27 1861 25¢ VG-F |
| Lot #8 1932-D 1¢ F | Lot #28 1873 W/A 25¢ Fair |
| Lot #9 1933-D 1¢ VG-F | Lot #29 1873 W/A 25¢ G-VG |
| Lot #10 1866 5¢ F-VF | Lot #30 1926-S 25¢ G |
| Lot #11 1913-D T I 5¢ AG | Lot #31 1948 50¢ AU |
| Lot #12 1913-S T I 5¢ AG-G | Lot #32 1949 50¢ EF |
| Lot #13 1913-D T II 5¢ EF | Lot #33 1950 50¢ UNC |
| Lot #14 1915-S 5¢ AG | Lot #34 1950-D 50¢ AU |
| Lot #15 1917-D 5¢ G-VG nick rev. | Lot #35 1952-S 50¢ AU |
| Lot #16 1918/17-D 5¢ G (dark) | Lot #36 1949-50-51 50¢ Circ |
| Lot #17 1923-S 5¢ AG | Lot #37 1952-53-54 50¢ Circ |
| Lot #18 1925-D 5¢ Fair | Lot #38 1953 50¢ F-VF |
| Lot #19 1938-D Jeff. 5¢ A UNC | Lot #39 1953 50¢ VF-EF |
| Lot #20 (3) 1951-S 5¢ VG-F | Lot #40 1888-S \$1 F-VF |
| | Lot #41 Roll 1943-D 5¢ Circ |
| | Lot #42 Roll 1944-S 5¢ Circ |

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COMING EVENTS CALENDAR



April 24-25 . . . TAOS, New Mexico - First Annual Coin Show and Bourse, Taos Coin Club, Kachina Lodge and Motel. David Matkins, Bourse Chairman, P. O. Box 1581, Taos, New Mexico.

April 24 through May 1 . . . National Coin Week.

April 25 . . . CHADRON, Nebraska - Coin and Hobby Exhibit, Panhandle Coin Club, Chadron Community Building, 9 A.M. - 4 P.M.

April 30 - May 2 . . . GREAT FALLS, Montana - Annual Convention and Bourse, North West Central States Numismatic Association, Rainbow Hotel. Chas. McNicol, Chairman, Box 2631.

May 2 . . . PHOENIX, Arizona - Monthly bourse, Ramada Inn. H. C. Schmal, Box 4238, Phoenix.

May 6-9 . . . SAN FRANCISCO - 34th Annual Convention, California State Numismatic Association, Jack Tar Hotel, M. C. Strauch, General Chairman.

May 15-16 . . . HOBBS, New Mexico - 3rd Annual Show, Lea County Coin Club, Inn Motor Hotel. Douglas Weaver, Chairman, Drawer 1, Jal, N.M.

May 28-31 . . . SAN JOSE, California - West Coast Numismatic Association Show, McCabe Hall, Civic Auditorium. W. J. Hooker, 930 "C" St., Hayward.

June 4-6 . . . PUEBLO, Colorado - 7th Annual Convention, Southern Colorado Numismatic Association, Continental Motor Hotel. Al Overton, Gen. Chairman, P.O. Box 893, Pueblo.

June 4-6 . . . SAN DIEGO, California - 8th Annual Coinarama, San Diego County Inter-Club Numismatic Council, El Cortez Hotel. R. E. Martin, 1141 Sixth Avenue, San Diego, California.

July 30 - August 1 . . . COLORADO SPRINGS, Colo. - 3rd Annual Coin Show, City Auditorium. Exhibits. Harvey Black, Bourse Chairman.

August 25-28 . . . HOUSTON, Texas - 7th Annual Convention, American Numismatic Association, Shamrock Hilton Hotel. A. I. Martin, General Chairman, 6207 Chevy Chase Dr., Houston, Texas.

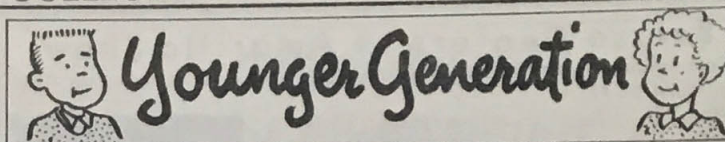
Sept. 2-4 . . . SALT LAKE CITY - Utah State Coin Convention. Norman Shultz, Box 746, Bourse Chairman, Salt Lake City, Utah.

Sept. 8-12 . . . SAN FRANCISCO - Northern California Numismatic Association, Jack Tar Hotel.

Sept. 25-26 . . . BOULDER, Colorado - 14th Annual Coin Show, Colorado-Wyoming Numismatic Association, Glenn Miller Ballroom, U. of Colorado, P. Smith, Gen. Chairman, 1215 Spruce, Boulder.

MENTION YOU SAW IT IN

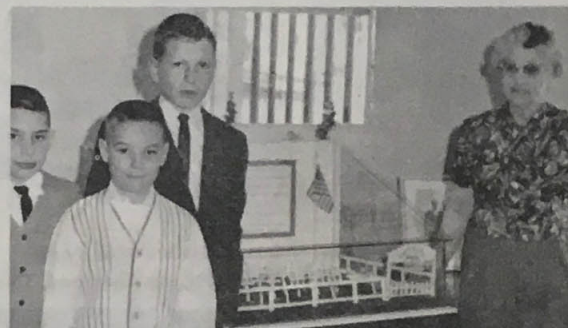
"WESTERN COIN COLLECTOR."



MINT ACCEPTS GREELEY JUNIOR EXHIBIT

MRS. FERN MILLER, Superintendent of the Denver U. S. Mint, accepted an exhibit of mutilated coins made by the junior members of the Greeley Coin Club. The exhibit will be placed on permanent display in the mint. It pictures a graveyard of mutilated coins, each with its little white cross. The cemetery is surrounded by a white board fence and a U. S. flag flies above the display. The gate to the graveyard bears the name "Wasteful Acres".

GREELEY JUNIORS started work on the display six months ago. Their purpose was a graphic presentation of the national problem of mutilating coins. 200,000 coins worth over \$40,000 are turned into the Denver Mint in mutilated condition each year. This is a contributing factor to the present coin shortage. The junior members point out that this mutilation is not only against the law, but is wasteful and inconsiderate.



Greeley Coin Club junior club members (left to right) Doug Cockcroft, Mark Lubbers and Rick Moss present the club junior project which portrays the tragic waste of coins through mutilation to Mrs. Fern Miller, Superintendent of the Denver Mint.

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	Cents	Nickels	Dimes	Quarters
1963P	.82	2.65	5.90	11.90
1963D	.80	-	-	-
1964P	.80	-	-	11.55
1964D	.70	2.45	5.65	11.00

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1878S	\$35.00	1879P	\$37.00	1879S	\$28.50
1880P	40.00	1881P	55.00	1883P	38.50
1883O	25.50	1885P	28.00	1888P	28.50
1902O	29.50				

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Bourse Dealers at Amarillo Show

Dealers from several states participated in bourse at Amarillo Coin Shop, April 9-11.



H. E. Watkins, Ray's
Coins, Amarillo



George Barnbaum
Bar-Bill, Albuquerque



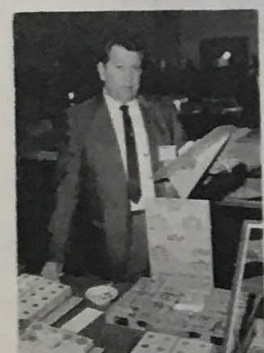
Gene Collins
Red Hat Coin, Dallas



Mr. and Mrs. Elden Leasure
Manhattan, Kansas



Bill and Pat Barber
Barber Coin Company, Denver



Charles Vice
El Paso



Phyllis Smith
Boulder, Colorado



Al Grosvenor, left
A & G, Albuquerque



Douglas Weaver
Jal, New Mexico



Mr. and Mrs. D. B. Nichols
Grand Prairie, Texas



Conway Kuykendall
Royal Crown, Amarillo



Frank Webb
Thunderbird Coin Shop, Roswell

Amarillo Coin Show Exhibit Winners



Amarillo Coin Club held a three day show at Holiday Inn West, in Amarillo, April 9-11. There were exhibits and dealer bourse. Winners pictured above are: R.R. Marchant of Albuquerque for his U.S. Money Display, Mike Powell of Amarillo for his Foreign Display, Charles Abraham of Amarillo for his Junior Display of U.S. Coins, and George Butler, represented here by his father Jim Butler of Amarillo, for his Educational Display. Not present was R. J. Hansen who won 'Best of Show Award,' shown on chair in front of Mike Powell.

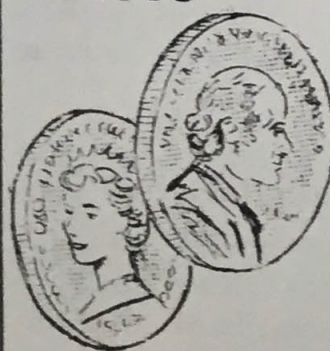
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LIST OF MORE MEDALS

This is the second in a series of listings of Treasury Bronze Medals that have been issued by the Philadelphia mint and are available to collectors. Last month we covered the "Presidential Series" and this month we are listing the "Secretaries of the Treasury" and "Directors of the Mint." Size is expressed in sixteenths of an inch. Unless otherwise stated, those listed this month are size 48; which is 3" diameter. Number 206 is 48x34, 207 is 36x24, 301 is 28, and 303 is 50. Price is \$3.00 each, which includes all packing and shipping costs to any place within the U. S. Remittance must be by money order, certified check or cashier's check, payable to: "Superintendent, U. S. Mint, Philadelphia 30, Pennsylvania." All sales are final.

SECRETARIES OF THE TREASURY

NO.	NAME	DESIGNER
201	Alexander Hamilton	Morgan
202	William Windom	Barber & Morgan
203	John G. Carlisle	Barber & Morgan
204	Daniel Manning	Morgan
205	Lyman J. Gage	Barber & Morgan
206	Leslie M. Shaw	Barber & Morgan
207	George B. Cortelyou	Morgan
208	Franklin MacVeagh	Morgan
209	William McAdoo	Morgan
210	Carter Glass	Morgan
211	Andrew W. Mellon	Sincock
212	Ogden L. Mills	Sincock
213	William H. Woodin	Sincock
214	Henry Morgenthau, Jr.	Sincock
215	Fred M. Vinson	Sincock
216	John W. Snyder	Sincock
217	George M. Humphrey	Roberts & Gasparro
218	Robert B. Anderson	Gasparro
219	Douglas Dillon	Roberts & Gasparro

DIRECTORS OF THE MINT

301	David Rittenhouse, Philadelphia	Barber
302	Robert M. Patterson, Philadelphia	C. C. Wright
303	J. Ross Snowden, Philadelphia	Paquet
304	James Pollock, Philadelphia	W. Barber
305	Henry R. Linderman, Washington, D. C.	W. Barber
306	Horatio C. Burdard, Washington, D. C.	Barber & Morgan
307	James P. Kimball, Washington, D. C.	Barber & Morgan
308	Edward O. Leech, Washington, D. C.	Barber & Morgan
309	Robert E. Preston, Washington, D. C.	Barber & Morgan
310	George E. Roberts, Washington, D. C.	Barber
311	F. J. H. VonEngelken, Washington, D. C.	Morgan
312	Robert W. Woolley, Washington, D. C.	Morgan
313	Raymond T. Baker, Washington, D. C.	Morgan
314	F. E. Scobey, Washington, D. C.	Morgan
315	R. J. Grant, Washington, D. C.	Sincock
316	Nellie Tayloe Ross, Washington, D. C.	Sincock
317	William H. Brett, Washington, D. C.	Roberts & vonHebel
318	Eva Adams, Washington, D. C.	Roberts & Gasparro

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CANADIAN PROOFLIKE SINGLES

Date	Cents	Nickels	Dimes
1959	\$2.00	\$3.00	\$4.00
1960	2.00	2.75	3.00
1961	2.00	2.50	2.50
1962	1.75	2.00	2.50
1963	1.75	2.00	2.25
1964	1.75	1.75	2.00
1965	1.00	2.00	2.00

Date	Quarters	Halves	Dollars
1959	\$4.50	\$5.50	\$29.00
1960	4.25	5.50	18.25
1961	3.25	4.50	17.00
1962	2.75	3.75	12.50
1963	2.50	3.00	9.50
1964	2.00	3.00	7.25
1965	2.00	3.00	6.00

CHOICE COINS

CENTS	QUARTERS
1877 G 110.00	1903-S XF 58.50
1909-S Indian VF 142.50	1932-D VF 62.50
1909-S Indian XF 185.00	1932-D XF 74.50
1909-S Lincoln BU 85.00	1936-D AU 127.50
1909-S VDB BU 285.00	1937-S BU 75.00
1910-S BU 49.50	
1922 Plain VF 82.50	
NICKELS	DOLLARS
1913-D TY1 BU 22.00	1878 7/8 TF BU 24.00
1915-D UNC 49.25	1880/79 CC AU 175.00
1916-S UNC 52.50	1889 CC VF 78.50
1930 BU 10.00	1889 CC XF 108.50
1931-S BU 51.00	1891 CC BU 29.50
1938-D/D BU 5.00	
1939-D BU 62.50	
DIMES	CANADIAN DOLLARS
1916-D G 100.00	1936 AU 17.50
1916-D F Nicked 140.00	1947 PT 7 AU 150.00
1919-D AU 70.00	1948 AU 215.00
1921-D F 54.25	1954 BU 18.00
1931 D UNC 82.50	1956 BU 19.00
1955-S BU 1.10	
	FOREIGN PROOF SETS
	1964 South African 32.50
	1964 Sierra Leone 32.50
	1964 Malta 17.50

Reduction of Silver Content In U.S. Coins Is Inevitable Says Yeoman

Reprinted by permission of Ed Rochette, Executive Editor, "Numismatic News" and "Coin Dealer."

There will have to be a change; anything that will reduce the content of silver in U.S. coins is inevitable.

That's the opinion of Richard S. Yeoman, author of the Red Book of U.S. coins and several other works of the Whitman Publishing Co., Racine, Wisconsin.

"I believe the U. S. mint should go to a base metal for the present silver coins directly and as soon as possible, instead of taking appeasement measures designed to favor mining interest," Yeoman said.

"Let's get it over with," is Yeoman's view. He cites the following reasons:

1. Nothing the treasury department does to change the coins will be convenient for the business sector of the economy.
2. The individual who uses coins in change will not be inconvenienced by a change to any other metal.
3. Businesses will be inconvenienced by the changes required in their vending machines, telephones and similar services in which silver coins are used. But later changes to base metals would be just as inconvenient and still more expensive.

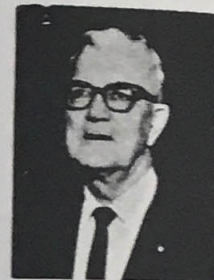
It's something like a highway problem, Yeoman believes. Do you patch up the old road? Do you lay a strip at either side to widen it? Or do you relocate the entire road, remove buildings and other obstructions, and meet the problem head-on?

As to which metal to use, nickel unquestionably is the most practical, Yeoman said. "It's low cost, we've had experience with it, and it is readily available. The argument that nickel is a so-called strategic material and is not mined in quantity in the United States does not hold water. It can be obtained in large quantities from our friendly neighbor, Canada."

Even a change to base metal or lower silver content will not make up the deficit in the net available balance of silver stocks, Yeoman pointed out. As of now the commercial use of silver is just too great, he said.

"If we continue to use silver in our coins.. in any quantity. . . we will hasten the crisis in silver. In making a complete change now to base metal we will get over the first hurdle, and while the silver shortage will continue to affect industrial users it will be to a lesser degree. Of course the present non-silver coinage won't be affected at all."

But how would new non-silver coins affect coin collecting? "In theory, the change in alloy alone wouldn't affect the value of a coin in the collector's eyes," Yeoman said with a twinkle in his eye. "But from a practical standpoint, silver always has had a certain prestige. For a time silver coins may seem more desirable, and it's possible they will be hoarded by both collectors and non-collectors simply because in time their bullion value will be greater than their face value."



Yeoman took a moment to consider what he had just said about a hot subject affecting some 10 million coin collectors.

"The other side of the silver coin," he said, "is its value to the collector. When the government returns silver coins through the federal reserve for melting to bolster treasury holdings, collectors will resist the glow by individual hoarding. It will be a manifestation of Gresham's law, bad money driving out good money."

This hoarding in turn will create numismatic chaos and place artificial values on coins which otherwise would be common and not worth a premium, he said. Because they are silver and the government is calling them in, they will be considered scarce.

"It's going to happen; what can you do about it?" Yeoman continues. "The impact of base metal coins should be softened by a well worded, down to earth treasury announcement to make it a simple transition instead of a panic."

"I would say the treasury could satisfy collector pre-occupation with silver by creating an adequate supply of proof sets in which the dime, quarter and half dollar would contain the present .900 fine standard alloy of silver. This should soften up the hoarding from trade channels enough to help relieve the coin shortage."

The collector's influence must be recognized, Yeoman said. "He can't be regulated. The laws of human behavior are stronger than any written law."

And the government lives in a glass house, he said. "No matter which door it uses to escape its problems, there is a pitfall waiting. Let's be sure there is an ambulance and stretcher waiting, too."

It will, observed Yeoman, take the best emergency equipment to minimize the injury.

1¢ INDIANS	
1860 UNC	42.50
1861 XF	29.50
1863 A UNC Nicks	12.50
1864 UNC	25.00
1864 'L' A UNC toned	149.50
1864 Bronze UNC	49.50
1866/66 XF	95.00
1868 UNC Brown	125.00
1872 XF	97.50
1874 'S' AU	59.50
1877 VG	125.00
1877 G	95.00
1879 XF spot	22.50
1908 'S' VG F	27.50
1908 'S' VF	39.50
1909 'S' F	125.00
1909 'S' UNC	275.00
ALL COMMON DATES & CONDITIONS	
20% off trends listing	

LINCOLNS	
1909 'P' VDG UNC Tones	4.25
1909 'S' VDB F	145.00
1909 'S' VDB UNC	249.50
1909 'S' F	29.50
1910 'P' AU	3.50
1911 'P'	3.50
1911 'D' UNC Toned	24.50
1911 'D' XF	9.50
1911 'D' VF	5.25
1911 'S' G	7.50
1911 'S' VG	9.50
1911 'S' VF	13.50
1915 'S' VG	3.25
1915 'D' AU	9.50
1922 'D' UNC weak struck	12.50
1922 'D' F	4.25
1924 'D' VG	9.50
1924 'D' F	13.50
1928 'D' UNC Tones	9.50
1931 'S' VGD	29.50
1931 'S' F	32.50
1931 'D' F	3.25
1933 'D' F	3.25
1931 'D' VF	5.25
1934 'D' UNC Toned Natural	7.50
1934 'P' UNC Toned Natural	2.25
1960 'P' & 'D' small dates	8.50
1955/55 VF Nicks	175.00
1943 'PDS' Steels UNC set	2.25

5¢ BUFFALO	
1913 'D' Type I A UNC	12.50
1913 'D' Type I Gold Plated	9.50
1913 'D' Type II XF	32.50
1913 'S' Type II XF	65.00
1913 'D' Type II XF	39.50
1919 'D' F	8.50
1920 'D' F	6.50
1924 'S' or 'D' G VG	3.00
1927 'P' UNC	9.50
1931 'S' VG	3.50
1937 'S' BR UNC	4.25
1938 'D' BR UNC	3.50
1938 'D' Doubled BU	4.25
1938 'D' over 'S' AU	17.50

5¢ JEFFERSONS	
1938 'P' UNC	2.50
1938 'S' F	2.95
1938 'S' UNC	9.25
1939 'S' F	1.25
1939 'S' UNC	12.50
1939 'D' F	6.25
1939 'D' VF	7.50
1940 'D' UNC	1.25
1941 'D' UNC	1.00
1942 'D' UNC	12.50
1942 'S' UNC	3.50
1943 'S' UNC	1.25
1943 'D' UNC	4.50
1945 'D' or 'S' UNC	1.25
1950 'D' UNC	20.50
1950 'P' UNC	4.50
1951 'P' UNC	1.50
UNC Silver Nickel Set in	
Plastics (Free 1958 UNC)	
32.50	

EARLY DIMES	
1796 UNC	P.O.R.
1807 VG	67.50
1823/22 F VF	12.50
1824/22 VF	19.50
1837 VG Stars	6.50
1837 'P' No Stars F	49.50
1838 'O' No Stars F	92.50
1839 'P' VF	9.50
1845 'O' VG	28.50
1853 'P' Arrows	4.75
1852 'O' VF	9.50
1873 'P' Arrows VG	9.50
1873 'S' Arrows F	25.00
1894 'O' VG	35.00
1894 'O' VF	92.50
1895 'P' UNC	P.O.R.

10¢ MERCURY	
1916 'D' AU	444.50
1916 'D' G Dent	69.50
1916 'D' G	85.00
1916 'S' XF	6.50
1917 'S' XF	3.50
1917 'D' F - VF	6.50
1918 'D' VF - XF	6.50
1921 'P' G	7.50
1921 'D' G	12.50
1921 'D' G VG	17.50
1921 'D' VF REV scr.	39.50
1926 'S' G	3.75
1926 'S' F - VF	12.50
1927 'D' F	3.50
1927 'D' AU	65.00
1928 'S' UNC	49.50
1934 'D' UNC	9.50
1936 'D' UNC	12.50
1937 'D' UNC	4.50
1938 'D' UNC	7.25
1943 'S' UNC	1.50
1946/58 UNC 10% off Trends	

WASHINGTON QUARTERS	
1932 'P' UNC	12.50
1932 'P' AU	9.50
1932 'S' GD	32.50
1932 'S' VG	37.50
1932 'S' AU	85.00
1932 'DD' VG	35.00
1932 'D' XF - AU	95.00
1934 'P' UNC	8.50
1935 'D' UNC	39.50
1936 'D' XF	49.50
1937 'D' AU	4.50
1938 'S' UNC	32.50
1939 'D' UNC	8.50
1947 'P-D-S' Set UNC	9.50
1955 'P & D' UNC	6.25
1958 'P & D' UNC	2.50

QUARTERS	
1804 Type GD	149.50
1818 F	35.00
1834 VF	19.50
1853 'P' Arrows-rays F	17.50
1862 'P' F	4.95
1873 'P' Arrows VG	19.50
1896 'S' GD	85.00
1917 'D' Type I UNC	37.50
1917 'D' II AU	37.50
1920 'D' XF AU	49.50
1920 'D' AU	69.50
1921 'P' XF	69.50
1927 'D' UNC	59.50
1927 'S' UNC	395.00
1927 'S' GD	4.25

PATTERNS	
1¢ Indian 1858 Proof Broad	
Shield J212	375.00
5¢ 1869 Proof Nickel J566 5¢	
head R6	195.00
5¢ 1871 Proof Nickel J1050	195.00
25¢ 1869 Proof Silver	
Standard J721	95.00
2 1/2¢ Panama 1904 UNC	12.50

EARLY HALVES	
1795 Two LVS fine	175.00
1806/05 Fine	49.50
1803 Large 3 F	59.50
1807 Bust VG-F	49.50
1808 Turban VF	19.50
1808/07 VG-F	13.50
1808 XF	25.00
1810 VF	18.50
1811 VF	19.50
1812 VF	12.50
1817 VF	12.50
1829/21 VF	14.50
1830 UNC	29.50
1835 XF	19.50
1837 P - F	22.50
1837 P - XF	39.50
1838 P - XF	29.50
1840 P - XF	25.00
1870 P - AU	22.50
1873 P No Arr	22.50
1874 P Arr XF	75.00
1875 P No Arr VF	25.00
1876 'S' XF	22.50
1894 'S' or 'O' XF	65.00

EARLY DOLLARS	
1795 Flowing 2 LVS fine nicks	
over	225.00
1799/98 B-2 F	125.00
1798 - 4 Berry VG	95.00
1840 'P' XF	65.00
1841 'P' VF	29.50
1842 'P' VF	32.50
1843 'P' VF	32.50
1844 'P' AU	95.00
1846 'P' VF	25.00
1846 'O' VG	32.50
1847 'P' XF	65.00
1848 'P' VF	79.50
1848 'P' AU	95.00
1850 'P' VF	125.00
1850 'O' VG - F Scratch	38.50
1853 'P' XF	97.50
1853 'P' VF	75.00
1855 'P' VF	95.00
1857 'P' VG - F	125.00
1859 'S' VG	49.50
1859 'S' F - VF	75.00
1859 'O' XF Scratched	19.50
1860 'P' XF	75.00
1860 'O' XF	16.50
1860 'O' AU Scratch	29.50
1860 'O' UNC Metal Bubble	29.50
1860 'O' BU	49.50
1861 'P' XF AU	85.00
1865 'P' F	42.50
1866 'P' F	32.50
1867 'P' XF	49.50
1868 'P' VF - XF	49.60
1869 'P' XF	29.50
1870 'P' F	17.50
1871 'P' VF	12.50
1872 'S' XF	125.00
1873 'P' XF	29.50
1873 'CC' VG - F	575.00
ALL OTHER YEARS P.O.R.	

MINT ERROR MORGAN DOLLAR	
VARIETIES	
1878 'P' UNC 7/8 TF 5	
Showing	14.95
1878 'P' Rounded Breast Slant	
Arrows Type 1879 UNC	9.50
1879 'S' Flat Breast Parallel	
Arrows Type 1878 XF	5.00
1880 'CC/1879 BU "7 in 8"	125.00
1882 'O' Cut over 'S' UNC	15.00
1882 'O' Cut over 'S' XF	7.50
1882 'O' Double O	25.00
1893 'S' VG (mint error)	125.00
1895 'S' over "o" mint mark	
A UNC	195.00
1889 'S' BU 'S over S Small'	49.50
1900 'O' over 'CC' XF	65.00
1921 'P' Morgan Reeded 154	
times UNC	6.50
1921 'P' Proof Surface	25.00

TRADE DOLLARS	
1873 'P' F-VF.	25.00
1873 'CC' F-VF.	49.50
1874 'P' F	16.50
1874 'S' AU.	25.00
1875 'S' Chopmarked XF	12.50
1875 'CC' VF	49.50
1876 'P' XF	32.50
1876 'CC' VF	49.50
1877 'S' VG-F	16.50
1877 'S' UNC	37.50
1878 'S' VG-F	12.50
1879 was proof impaired	97.50
1880 was proof impaired	150.00
1881 was proof impaired	150.00
1882 proof choice	275.00
1883 impaired proof	175.00
1883 impaired proof	250.00

GOLD	
25¢ 1856 Liberty Oct.	25.00
25¢ 1873 Indian Oct.	25.00
50¢ 1854 Liberty Oct.	35.00
50¢ 1857 Indian Oct.	35.00
\$1 1852 'P' UNC	39.50
\$1 1854 'P' UNC	39.50
\$1 1854 'P' Type II Dent VF	69.50
\$1 1856 'P' Type III AU	39.50
\$1 1874 'P' Type III AU	39.50
\$1 1916 McKinley UNC	89.50
\$1 1889 'P' UNC	69.50
\$2.50 1837 Turban AU	89.50
\$2.50 1845 'P' XF	37.50
\$2.50 1877 'S' XF	59.50
\$2.50 1911 'P' VF	19.50
\$5 1885 'S' XF	19.50
\$5 1886 'S' XF	19.50
\$5 1898 'P' UNC	22.50
\$5 1901 'S' UNC	25.00
\$5 1909 'D' XF	27.50
\$10 1847 'P' NM VF	35.00
\$10 1854 'O' F	42.50
\$10 1886 'S' XF	28.50
\$10 1910 'S' F	32.50
\$20 1904 'P' UNC	52.50
\$20 1882 'S' AU	52.50
\$20 1906 'D' AU	55.00
\$20 1908 'P' NM AU	49.50
\$20 1910 'S' XF	49.50
\$3 1854 'P' VF	175.00
\$3 1888 'P' UNC	295.00
8 Escudo Doubloon Mexico	
1798	97.50
1 ES. 1780 Spain Holed	19.50
25 Pesetas Spain 1877 F	17.50
1 Sovereign Australia 1890 AU	
1909 L	17.50
50¢ 1870 G Oct. XF Holed	9.50
\$1 Pair small or large Gold	
Dollars VF for ear ring set 35.00	
\$1 Type II 1855 as above pair	
VF Holed	49.50
GOLD COMPLETE TYPE SETS OF	
DATE P.O.R.	

HALF DOLLARS COMMEM	
1892 Columbian UNC	4.75
1893 Columbian CIRC	1.95
1915 'S' Pan Pacific AU	85.00
1920 Maine UNC	27.50
1922 Grant CIRC	19.50
1925 Lexington UNC	12.50
1935 San Diego UNC	22.50
1935 Conn. AU	37.50
1936 'P' Great Lakes UNC	29.50
1936 Delaware UNC	52.50
1925 Norse American set	
thin-thick	49.50
1925 Norse American thick	12.50
1936 'S' Bay Bridge UNC	32.50
1936 'PDS' Set Columbia	97.50
1935 'PDS' Texas set UNC	49.50
1936 'D' San Diego UNC	25.00
1952 'P' BTW UNC	2.25
1946 'PDS' set	8.50
1947 'PDS' set	14.50
1947 'S' MacArthur set UNC	5.50
1928 'S' Hawaii UNC	525.00

CHEYENNE COIN SHOP

THOMAS F. MASON - ANA 16572 CWNA LM

BOX 1156 • 1617 CENTRAL AVENUE

CHEYENNE, WYOMING

CLUB NEWS

TELL OUR READERS ABOUT YOUR COIN CLUB: Report especially interesting meetings, activities and announcements. Include photographs whenever possible. (We'll return them if desired.)

ARIZONA STATE NUMISMATIC Association reports that their First Annual Convention held at Phoenix drew 1800 registered guests. Plans are to hold the event in 1966 at either Phoenix or Tucson.



1965 ASNA Officers, pictured here (left to right) are Don Bailey of Yuma and Gil Frayser of Miami, Board members; R. A. MacCaa of Tucson, Vice President; Fred Martino of Phoenix, President; and M. B. "Bucky" Orr of Mesa, Board member. Standing in background is Don Sherer, Executive Secretary of A.N.A., who served as M. C. at the recent convention.

ARKANSAS VALLEY COIN CLUB of Colorado elected new officers at a recent meeting in Rocky Ford, Colorado. The following were elected: Damon Weeks, Pres.; Howard Heise, V.P.; Thomas Nidey, Secr.-Treas.; Robert Orndorff, Librarian; and Herman Boraker, Club Representative.

CASPER COIN CLUB, Casper, Wyoming, elected the following officers recently: Robert Howard, Pres.; F. G. Kennedy, V.P.; and Margaret Roden, Secr.-Treas. Tom Mason, Cheyenne, will give a talk on silver and gold discoveries off the Florida Coast at a future meeting.

DENVER COIN CLUB, Denver, has changed meeting place to the Olin Hotel, Pillar Room, 1420 Logan St., Denver. New innovation at April meeting included collector members setting up tables to buy, sell or trade coins.

FEDERAL COIN CLUB, Denver, elected officers for the coming year: Ivan Case, Pres.; Vernon Kuehn, 1st V.P.; Vernon Ophis, 2nd V.P.; Carl Felker, Treas.; and Ivan Girus, Secr. The club has formed a committee to investigate ways to help shut-ins with coin collecting. They hope to work at Veteran's hospitals and feel this is the first time that something of this nature has been done in the state of Colorado.

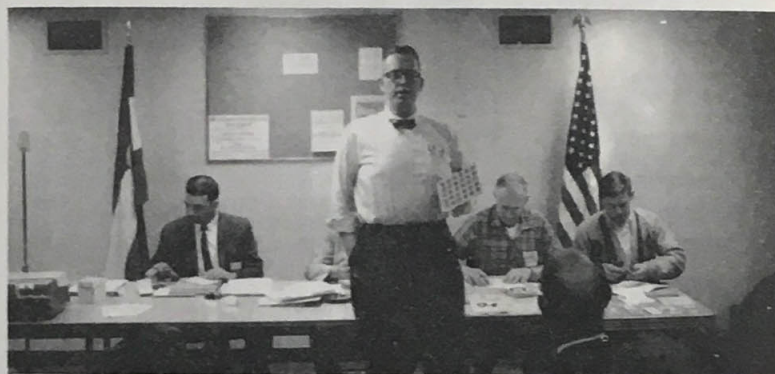
FORT BENTON COIN CLUB, Fort Benton, Montana, elected Dr. Robert Bylund, Pres.; Betty Zanto, V.P.; Evelyn Pope, Secr.-Treas.; and Kay Bateman, Joe Wystrach, Ken Hampton, Pierre Peres and Norm

Jackson, Directors. Club has 40 members. Meets 3rd Friday, 8 P.M., Vets Club, but no meetings July and August.

JEFFERSON COUNTY COIN CLUB, Denver, has been working on Coin Week activities and obtaining proclamations from all the surrounding communities. Pictured is the proclamation signing at Arvada, Colo.



Observing Mayor Ann Jackson signing the proclamation are C. G. Klein, Barbara Rader and Howard Hinsey.



An auction was held at the last meeting and all proceeds donated to the A. N. A. building fund. Howard Hinsey is pictured conducting the auction.

SOUTH PLAINS COIN CLUB, Lubbock, Texas, drew 7000 persons to their annual show at Holiday Inn. Jim Hall, Publicity Chairman, reports 50 dealers at the event. Jon Coll was General Chairman and George Privett was in charge of the bourse.

TUCSON COIN CLUB, Tucson, Arizona, has decided to have an annual coin show next Jan. 29 and 30. Jim Reynolds will serve as Chairman. Pressure of business forced Eddie Dieboldt to resign as Secretary, replacement being Paul Herberman, 4729 E. 10th, Tucson. Members Dorothy and Elmer Hersman opened their new store, "The Mint," and hosted the club.

UTAH NUMISMATIC SOCIETY, Salt Lake City, featured a grading talk on 5¢ pieces at the March meeting. Club members learned that the type set of U.S. Coins presented to the State of Utah by club members had been stolen from the State Capital Museum. The Utah Attorney General's Office is investigating the theft committed without disturbing or breaking the glass. Value of the loss is approximately \$1700. The April meeting of the Society will consist of a bourse and May and June will be "auction nights."

May 1965

LEA COUNTY COIN CLUB, Hobbs, New Mexico, enjoyed a program by D. W. Werner on 1792 half dimes at their last meeting. Mrs. Wade Goodwin is the newest member. The meeting concluded with an auction conducted by J. E. Earhart of Eunice, New Mexico, and Don Smith of Carlsbad, New Mexico.

LEA COUNTY COIN CLUB 3RD ANNUAL Coin Show will be held May 15-16 in Hobbs, New Mexico. Douglas Weaver, pictured at the right, is Chairman of the show. This show has been traditionally active and well attended. The auction is being presented by the Coll Rare Coin Co. Their catalog offers a wide assortment of nice numismatic material. To mention just a few, there is 1793 VF Wreath Large Cent; 1796 F-VF Large Cent; Complete Set of Proof Liberty Head Nickels with 12 D and S flawless Brilliant Uncirculated; 1899 \$2.50 Proof Gold; 1808/9 Brilliant Uncirculated \$5 Gold; 1878 Brilliant Uncirculated Gem \$3 Gold; and of course cheaper coins, for this auction was made up with everyone in mind. So, if you are in pursuit of your hobby, Hobbs invites you to attend this fine convention.



MOUNT BALDY COIN CLUB, Livingston, Montana, recently elected new officers: Ray Compton, Pres.; Mrs. Millie Toscano, V. P.; and R. E. Emerson, Sec.-Treas.

OGDEN COIN CLUB, Ogden, Utah, meets next April 27th at 7:45 P. M. in the Utah Power and Light Building. The main feature of the evening will be the "buy of the month" consisting of Canadian 1965 mint sets at face and other mint sets back to 1958 at below club cost. Members will participate in a promptness drawing plus other free drawings at intervals during the meeting.

KIMBALL COIN CLUB, Kimball, Nebraska, will hold a coin show on April 25 in the Kimball County Courthouse. This will be held from 1 to 5 P. M. Officers recently elected by the club are: Loren Spohn, Pres.;

Club Meetings

Monthly directory of clubs and where and when they meet.

ARIZONA

- SONORA COIN CLUB, Com. Rm., Ariz. Bank, Douglas, 3rd Thurs., 7:30 P. M.
- PHOENIX COIN CLUB, Goetts Bldg., Phoenix, 1st & 3rd Mon. 7:30 P. M.
- TUCSON COIN CLUB, Ariz. Bank, Tucson, 2nd & 4th Tues. 7:30 P. M.
- VALLEY OF THE SUN COIN CLUB, Public Library, Mesa, 2nd Tues.

(Continued on page 16)

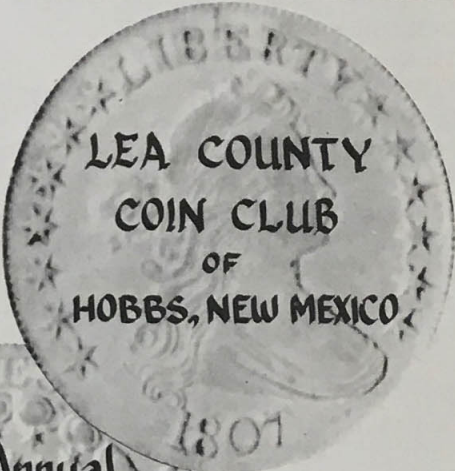
John Oliver, V. P.; Delores Baker, Sec.-Treas.; Mary Hodgson, Librarian; Kirstine Sorenson, Director.

LAKE TAHOE COIN CLUB, Stateline, Calif., will enjoy a movie of the Canadian Mint at the April meeting. Their May meeting will be a trading session . . . you know, just an old-fashioned "horse-trading" you know, just an old-fashioned "horse-trading" deal! Also an auction.

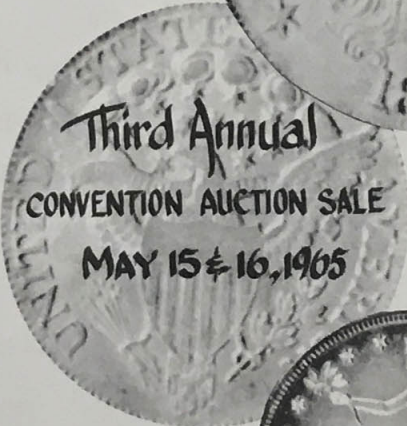
Pueblo Coin Club to Host 7th Annual Southern Colorado Coin Convention June 4-6

7TH ANNUAL Southern Colorado Coin Convention will be held June 4-6 at the Continental Pueblo Motor Hotel. The Pueblo Coin Club is host this year. Al Overton, Box 893, Pueblo, Colorado, is General Chairman.

FIRST SCCC was held April 18, 1959, at Whitman Hotel in Pueblo and the Pueblo Coin Club was the host and they repeated in 1960. The Arkansas Valley Coin Club was host in 1961 and 1963, and the Zebulon Pike Coin Club hosted the 1962 and 1964 conventions. These have been excellent well-attended shows with exhibits and bourse activities, and the 1965 edition should be no exception. Everyone is invited to attend the three day convention at Pueblo.



**LEA COUNTY
COIN CLUB
OF
HOBBS, NEW MEXICO**



**Third Annual
CONVENTION AUCTION SALE
MAY 15 & 16, 1965**



AUCTION CONDUCTED BY
COLL RARE COIN CO.
5111 Thirty-fourth Street
LUBBOCK, TEXAS

CATALOGUE AVAILABLE UPON REQUEST

Club Meetings

continued from page 15

YUMA COIN CLUB, Ariz. Bank Bldg., Somerton, 2nd & 4th Sat.
TUCSON JUNIOR COIN CLUB, Arizona Bank, Tucson, 3rd Sat.,
10:00 to 12:00 noon.
NORTHERN ARIZ. COIN CLUB, County Sheriff's Office, Flag-
staff, 2nd Mon., 7:30 P.M.
CACTUS COIN CLUB, Roosevelt School, Phoenix, 1st & 3rd
Thurs., 7:30 P.M.
SCOTTSDALE COIN CLUB, Scottsdale, Western Savings, 3rd
Tues., 7:30.
COMMON CENTS COIN CLUB, Mesa. *
ARIZONA EXONUMIST SOCIETY, Phoenix. *
ARIZONA STATE NUM. ASSOC., Phoenix. *
SAFFORD COIN CLUB, Safford. *

COLORADO

ARKANSAS VALLEY COIN CLUB, 2nd Tues., different cities.
BOULDER COIN CLUB, Home Savings & Loan Bldg., 193
Broadway, Boulder, 1st Fri.
BURLINGTON COIN CLUB, 1st Tuesday.
DENVER COIN CLUB, Olin Hotel, 2nd Wednesday, 8:00 P.M.
FEDERAL COIN CLUB, No. Denver Branch, First Federal
Savings & Loan, Denver, 4th Thurs.
FORT COLLINS COIN CLUB, 1st Nat'l Bank, Fort Collins,
1st Fri., 7:30 P.M.
GREELEY COIN CLUB, Greeley Nat'l Bank, Greeley, 2nd
Fri., 7:30 P.M.
JEFFERSON COUNTY COIN CLUB, Jefferson County Bank,
4th Monday, Lakewood.
LONGMONT COIN CLUB, Nat'l Bank, Longmont, 3rd Tues.
ROYAL GORGE STAMP & COIN CLUB, Canon City. *
ZEBULON PIKE COIN CLUB, I.B.E.M. Hall, 414 Pikes Peak
Ave., Colo. Springs, 2nd Sun. 2:30, & 4th Wed., 7:30
DENSKOMEN COIN CLUB, D.P.S. Credit Union Bldg., Denver,
1st Mon.
GRAND JUNCTION COIN CLUB, Grand Junction. *
WESTMINSTER COIN CLUB, City Hall, W. 76th Ave., 1st Wed.
COLORADO SPRINGS COIN CLUB, Carpenters Hall, Colorado
Springs, 1st Sun. 1:30, & 3rd Wed. 7:30.
MARTIN COIN CLUB, 4595 So. Santa Fe, Littleton, 2nd Tues.
GOLDEN COIN CLUB, 1st Nat. Bank of Golden, 3rd Thursday.
PUEBLO COIN CLUB, Carpenters Hall, 3rd Sunday, 2:30
ADAMS COUNTY COIN CLUB, Thornton, Clayton School, 2690
Poze Blvd., 2nd Tues.

IDAHO

MAGIC VALLEY COIN CLUB, Power Co. Bldg., Twin Falls,
2nd Thurs.
PALOUSE EMPIRE COIN CLUB, Washington Power Bldg.,
Moscow, 3rd Mon., 7:30 P.M.
SOUTHERN IDAHO COIN CLUB, Armed Services YMCA, Boise,
4th Wed.
NORTHERN CLUB OF SOUTHEASTERN IDAHO, Pocatello. *

MONTANA

BABLAND COIN & STAMP CLUB, American Legion Club,
Baker, 3rd Sun., 2:00 P.M.
BILLINGS COIN CLUB, Bureau of Reclamation Cafeteria,
Billings, 4th Thurs.
BITTER ROOT COIN CLUB, Hamilton, Montana, 1st Saturday.
COPPERCITY COIN CLUB, Butte. *
ELECTRIC CITY COIN CLUB, DeMolay Memorial, 801 2nd
Ave. N., Great Falls, 1st Mon.
INTERNATIONAL COIN CLUB, Plentywood, 3rd Wed.
LAST CHANCE COIN CLUB, Helena. *
MOUNT BALDY COIN CLUB, Montana Power Co., Livingston,
2nd Wed., 7:30 P.M.
NORTHWESTERN CENTRAL STATES NUM. ASSN., Billings. *
VALLEY STAMP & COIN CLUB, Kalispell. *
CARBON COUNTY COIN CLUB, Red Lodge. *

NEBRASKA

BEAVER VALLEY COIN CLUB, Albion, 1st Thurs.
KIMBALL COIN CLUB, Kimball County Courthouse, 2nd Mon.
7:30.
OGALLALA COIN CLUB, Elks Building, or C. of C. Rm.,
Ogallala, 1st Mon.
OREGON TRAIL COIN CLUB, Nebr. Chamber of Commerce,
Scottsbluff, 2nd & 4th Wed.
PANHANDLE COIN CLUB, City Hall, Chadron, 1st & 3rd Wed.
PLATTE VALLEY COIN CLUB, Blue Flame Rm., 1st & 3rd
Wed., North Platte State Bank, 7:30.

NEVADA

LAS VEGAS NUM. SOCIETY, Rancho High School Library, Las
Vegas, 1st Sat.
RENO COIN CLUB, Reno. *
LAKE TAHOE COIN CLUB, Presbyterian Church Hall, 1st Mon.

NEW MEXICO

ALBUQUERQUE COIN CLUB, Bahr. of N. Mex. Building,
Albuquerque, Last Mon.
ALBUQUERQUE COIN CLINIC, Albuquerque Nat'l Bank,
Albuquerque. *
ALAMOGORDO COIN COLLECTORS, Chamber of Commerce
Bldg., Alamogordo, 2nd Mon. & the last Thurs.
CAVERN CITY COIN CLUB, Reddy Rm., SWPS Co., 414 W.
Mermaid, Carlsbad, 1st Tues.
NORTHERN NEW MEXICO COIN CLUB, Homes, Espanola, 2nd
Mon.
ROSWELL NEW MEXICO COIN CLUB, Rec. Rm. KSWs-TV,
Roswell, 4th Fri. & 2nd Thurs.
LEA COUNTY COIN CLUB, Hobbs. *
SANTA FE COIN CLUB, Santa Fe. *
SILVER CITY COIN CLUB, Silver City. *
TAOS COIN CLUB, Taos. *
LEA COUNTY COIN CLUB, Jr. High Cafeteria, 1st Thurs. 7:30.

SOUTH DAKOTA

BLACK HILLS COIN CLUB, 1st Federal Savings & Loan, 815
St. Joe St., Rapid City, 3rd Friday, 7:30.
CUSTER COUNTY COIN CLUB & STAMP SOCIETY, Custer. *

TEXAS

AMARILLO COIN CLUB, Bank of the Southwest, 2nd Tues.,
7:30 p.m.
EL PASO NUM. ASSN., Reddy Rm. Electric Light Co., El Paso,
2nd Tues.
GOLDSMITH COIN CLUB, Goldsmith. *
HEREFORD COIN CLUB, Hereford. *
KERMIT COIN CLUB, Community Hall, Kermit, 2nd Wed.
ODESSA COIN CLUB, Lincoln Hotel, Odessa, 4th Thurs.
PERMIAN BASIN COIN CLUB, 1st Nat'l Bank, Wickett, 4th
Thurs.
SOUTH PLAINS COIN CLUB, 1st Federal Saving & Loan,
Lubbock, 2nd Mon.
TOP O' TEXAS COIN CLUB, Pampa. *
TRI-CITY COIN CLUB, Central Fire Station, Borger, 3rd Tues.
SPANISH TRAIL COIN CLUB, Pecos County State Bank Bldg.,
Fort Stockton, 2nd Thurs.
WEST OF THE PECOS COIN CLUB, Pecos Public Service
Bldg., Pecos, 1st Tues.
WEST TEXAS COIN CLUB, First Nat'l Bank, Midland, 3rd
Thurs.

UTAH

BRIGHAM CITY COIN CLUB, Brigham City. *
CARSON COUNTY COIN CLUB, Price City Hall, Price, 4th
Thurs.
UTAH NUM. SOCIETY, World Motor Hotel, Salt Lake City,
3rd Wed., 7:30.
OGDEN COIN CLUB, Utah Power & Light Bldg., 4th Tues., 7:30

WYOMING

BIG HORN BASIN COIN CLUB, Washkill Hotel, Thermopolis,
3rd Sun.
CHEYENNE COIN CLUB, Carnegie Library, Capitol & 22nd,
3rd Thurs.
COLORADO-WYOMING NUM. ASSN., Cheyenne. *
FREMONT COUNTY COIN CLUB, Lander. *
CASPER COIN CLUB, Gold Room Henning Hotel, 3rd Mon.
LARAMIE COIN CLUB, Laramie. *
WHEATLAND COIN CLUB, Wheatland. *

* Time and place unknown.

Protect Yourself with a Coin Inventory and Value Record

[illegible]

Page No. _____

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Dealer-of-the-Month



NORMAN SHULTZ of Salt Lake City is probably one of the first coin dealers in the United States. He celebrated his 72nd birthday on April 2nd and has been in the coin business since 1915. A large cent given to him many years ago started his interest in coins. As he says, he then found a "two-center" for a start and never invested a dime beyond that. The business built itself. Missouri saw the start of his venture and from there he moved to Colorado Springs and on to Salt Lake City in 1926.

"PHILATELIC WEST" printed his first advertisement in 1915 and in January 1916 he inserted an ad in "Popular Mechanics" which is still running. A few changes have been made since he originally offered a large cent over 100 years old, with each catalogue ordered for 10¢!

HANDLING SILVER DOLLARS has been his specialty. He has never been able to rationalize why people will pay several thousand times face for a Lincoln cent and refuse to buy a silver dollar that is more rare for only five to ten times face. He comments, "A 1914-D Lincoln cent will bring more in fine condition, though millions were coined, but a 1894 dollar with but 100,000 coined will bring but \$50 in fine. You will find many instances like this. The dollar still provides a beautiful set of coins".

MR. SHULTZ was very reticent to say much about himself and so we queried a good friend of his, Dan Brown. Dan was very gracious and eloquent in his praise and comments about Norm Shultz, so we shall quote much of what he had to say. "He is known as 'Norm', affectionately, to most of his friends. At

conventions he is constantly being sought out by someone wanting to buy or sell a coin or by someone wanting to draw on his knowledge of coins to evaluate the coin that they have.

"NORM" is not only one of the oldest in number of years in the business but also one of the nicest. For years his name has been known from coast to coast through bulletins and advertising. You will see him at most of the major conventions and practically always at the A.N.A. and the Southern California conventions. His A.N.A. number is 1957, which establishes him as an old timer in the association.

"ELSIE", his attractive wife, and Jolie, his good looking daughter, share his beautiful home in Salt Lake City. None of his coin business, however, is done from his home. Because his business is mail order, he keeps all his stock at the bank. Shipping and mailing are also done directly from the safety of the bank.

"SILVER DOLLARS have been his specialty for years, but he also has a nice stock of other U.S. coins. He has been a contributor to the 'A Guide Book of United States Coins' for years. If you have not had the pleasure of meeting Norm, be sure and look him up at the next convention. You will enjoy knowing him as much as I do".



Veteran dealer Norman Shultz is at many a coin show or convention. Here Las Vegas Coin Show Chairman Victor Kunkel presents "Norm" with show badge.

Silver Dollar Specials

BEST TO BUY WHILE PRICES ARE STILL LOW
1878-79-80-81-82 S mint 1883-84-85 O mint 1899-1900-01-02-04 O mint
Selected choice Unc. coins \$3.00 ea. - The lot, 13 Diff., for \$35.00
100-page Price List, 50¢

NORMAN SHULTZ Box 746, Salt Lake City, Utah 84110

The Coin Collector Proudly Presents: PRICE WAR ON BU SETS

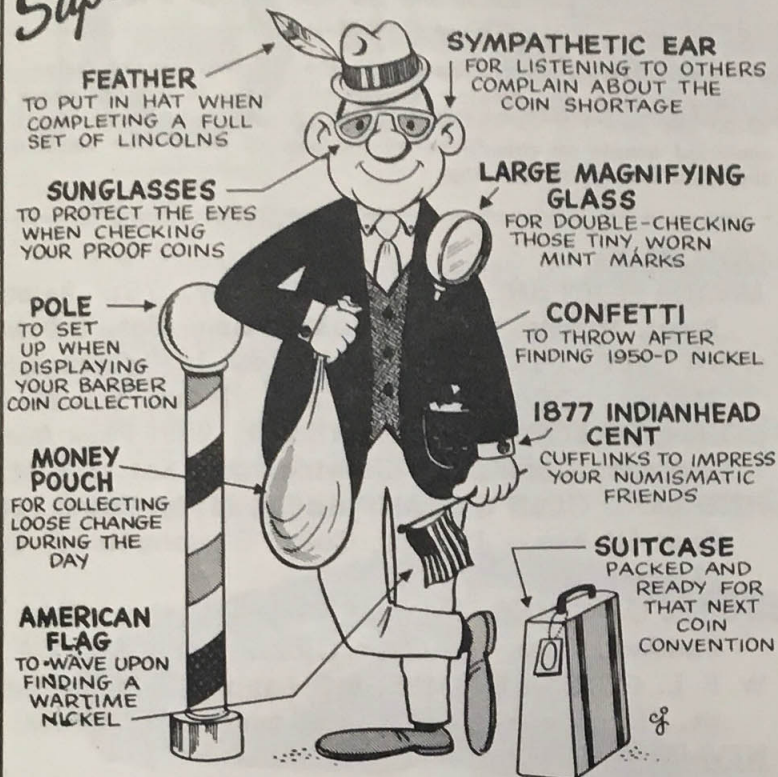
Jeffersons: 1938-63 Complete, nice	\$184.50
Washingtons: 1941-63 Complete, nice	117.50
Lincolns: 1941-63 incl. sm. dates, GEMS	37.50
Lincoln Memorial, incl. D sm. date, only	1.19

Personal checks O.K., allow clearance time. Add 25¢ under \$10.00. Colorado residents, please add 2% sales tax. THANK YOU.

The COIN COLLECTOR

ANA - CNA
Coins of U.S.A., Canada, Mexico
Hours: 6-9 PM weekdays, 10-6 Saturday
2991 Peak Avenue, No. 6 Boulder, Colorado 80302

Super COIN COLLECTOR



11" x 14" reprints of this cartoon, complete with mat, are available for \$1.00. Send your name and address to:

VIKING CARDS
P. O. Box 5669
Minneapolis, Minnesota 55417

Nice U. S. and Foreign Coins Priced Right

INDIAN CENTS		FOREIGN CZECHOSLOVAKIA	
1898-VG+	\$1.00	Y-9 UNC	\$1.00
1899-F+	2.00	Y-13 UNC	4.00
1900-VG+	.75	Y-14 UNC	5.00
1901-VG+	.75	Y-40 UNC	2.00
1902-F	1.00	Y-45 UNC	3.00
1903-F	.75	Y-69 UNC	4.00
1904-F	.75	Y-55, 56, 57, 58	
1905-F	.75	set UNC	35.00
1906-F	.75	CYPRUS	
1907-F	.75	Set Y-35 thru Y-39 inc.	2.00
X-F	3.00	SUDAN	
1908-almost fine	1.00	Set Y-4 thru 10	2.00
1908-S-Dog-worth	15.00	EAST AFRICA	
LINCOLN CENTS		1936 5+ 10¢ Edward VIII	2.00
1909 V.D.B-BU	6.00	FINLAND	
1909-P F+	.50	Y-61 UNC	.75
1912-D-VG	2.35	U. S. MINT SEALED MINT SETS	
1913-D-VG	1.35	1960	8.25
1915-D F+	3.00	1961	8.00
1923-S F	4.00	1962	5.00
1939-D XF	1.50	1963	5.00
		1964	5.00

Orders under 5.00 add 50¢ postage and handling.

BIG 'J' COINS

John & Juanita Japp

740 C. Y. Ave.

Casper, Wyoming 82601



Cherry Creek Numismatics

P. O. Box 6282
Cherry Creek Station
Denver, Colorado 80206

We buy, sell, and often trade United States Coins. Specializing in late proofs, and early type Coins, gold and scarce singles. Consignments handled for your full benefit. We will buy for you at a minimum service charge. Write, call, or visit. Let us help you with your "Wants" as SERVICE is our business. We offer you:

JEFFERSON NICKELS

vg/f (or better)

1938D . . . 1.30	1948S20
1938S . . . 2.75	1949S35
1939D . . . 5.50	1950P50
1939S . . . 1.20	1950D . . . 18.25
1942D35	1951S75
1943D50	195575
1944S25	195825
all others15	

B. U. JEFFERSONS

1939D	55.00
1950D	22.50

1958 FRANKLINS

Circ. . . 1.35 ea.
Br. Unc 4.00 ea.

B. U. SMALL DATES

1960D50 ea.
1960P . . .9.50 ea.

B. U. 1955S Cent Roll . . . 34.50

U. S. PROOF SINGLES

	1¢	5¢	10¢	25¢	50¢
1959	4.50	3.00	2.00	2.50	4.25
1960	4.00	1.75	1.75	1.50	3.10
1961	2.00	1.50	1.50	1.50	3.10
1963	2.00	1.50	1.50	1.50	4.25
1964	2.10	1.50	1.50	1.50	11.50

Earlier dates please write.

Colorado residents please add tax. Orders under \$10. a little postage will help. If you are in the area, drop in and say hello.

5475 Leetsdale Drive - Second Floor
Phone (303) 333-5002

Best Buys



What does the "crystal ball" say? We report "educated guesses" in this column each month.

BETTY SHARP, Boise Coin Shop, Boise, Idaho: United States type coins. Especially the olders ones, such as the 1793 wreath cent, 1793 chain, unc. quarters, halves in choice condition and all older coins."

NORMAN SHULTZ, Salt Lake City: "In my opinion, silver dollars are still a best buy; especially nice ones. If we should have fractional currency again, as one senator wanted, this could give the early fractional currency a big boost. It is way underpriced to what it would be with a boost in collecting it. Really nice items to collect, and so few people ever saw any of them."

TOM MASON, Cheyenne says: "The crystal ball of the past is the easiest to prognosticate. As one would expect, each dealer who specializes has a tendency to predict that his own field holds the key to financial success in the coin market. Promotion is one thing and serious numismatic collecting another.

"A gem choice coin at a nominal price is the ultimate of every collector. What is a gem choice coin? A proof specimen, of course. What coins have been most sought after and kept governments financially sound for 100 years? Proof sets. What will be the most sought after coins for the next 100 years? Again, proof sets!

"Perhaps you are thinking 'Sure. . . he can afford it,' but twenty years ago on a seaman's pay of \$60 a month, I couldn't afford to buy a '31-S cent for 25¢, but I did. Or fifteen years ago I couldn't afford to buy a 1950 proof set at \$2.10, but I found a way not to let the wife know I had bought it! Likewise, ten years ago I couldn't afford to buy a roll of 1950-D nickels for \$26.00 after payments on the essentials of life. But even today, when I can find the necessary money, I manage to buy a proof single here and there.

"By the way, a search of my ads during many years won't show me 'unloading' proofs. This should support my present belief that with the return of the U. S. letting the collector have his choice coin, we will see another upswing in proof prices. Be this in 1966 or early '67, I think it will also mark a change away from collectors spending so much money on foreign proof sets."

COINTACT of Dennison, Ohio, feels that 1956, 57 and 58-P halves are current good buys at \$15 to \$17 a roll (unc).



BID BOARD DIRECTORY...

A monthly listing of Bid Boards in the Mountain States region, including location and closing time details. Rate is 50¢ per month or \$5.00 per year (12 consecutive times). Display advertisers may list their bid boards on complimentary (no charge) basis each month that they have display advertising.

COLORADO

ARVADA COIN SHOP, Howard Hinsey, 7517 Ralston Road, Arvada, Colo. Closing time: Sat. 3 P.M.
COIN CITY COIN SHOP, Lucile Key, 1533 Champa St., Denver, Colo. Closing time: Thurs. 8 P.M.
COIN COLLECTOR, Gordon Thayer, 2991 Peak Ave., Boulder, Colorado. Closing time: Sat. 5 P.M.
HIGHLAND COIN & STAMP SHOP, Midge Lewis, 2818 East 6th Ave., Denver, Colo. Closing time: Sat. 12 Noon.
HOUSE OF COINS, Dennis Wakabayashi, 2827 E. 2nd Ave., Denver, Colo. Closing time: Sat. 11 A.M.
W. E. L. COINS & STAMPS, Bill Landon, 728 S. Pearl St., Denver, Colo. Closing time: Sat. 4 P.M.

NEVADA

LAS VEGAS COIN SHOP, 1701 E. Charleston Blvd., Las Vegas, Nevada. Closing time: Mon. 8 P. M.

WYOMING

BIG "J" COIN COMPANY, John E. Japp, 740 C.Y. Ave. Casper, Wyoming. Closing time: Sat. 4 P. M.

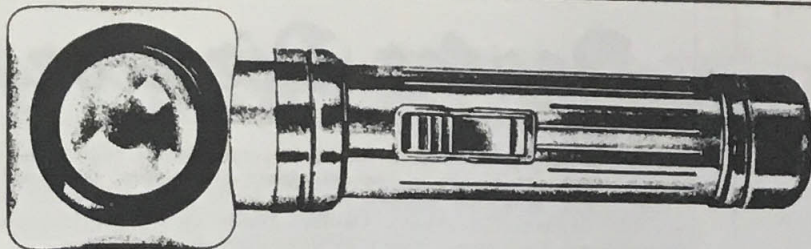
NUMISMATIC SUPPLIES

WHOLESALE AND RETAIL
SUPPLIER TO THE ROCKY MOUNTAIN AREA

A complete line of numismatic supplies for the collector, coin shops, hobby shops, and book stores. No order too small or too large for prompt service. All inquiries answered immediately. Write us for advantageous prices and quick service. Better yet, come to see us when in Denver. We would appreciate your business.

COIN CITY COIN SHOP

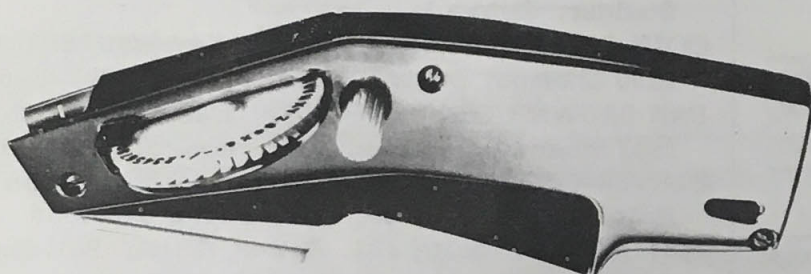
1533 Champa Street Phone: (303) 244-6451
Denver, Colorado 80202



FLASH MAGNIFIER

for Easy, Clear Viewing of Stamps & Coins

FEATURES: Chrome tube, plastic head; Powerful 7X double T lens; Achromatic corrected, large, clear field; Compact; Takes 2 "C" cells; Built-in MM reticle for precision measurements. **Only \$2.95**

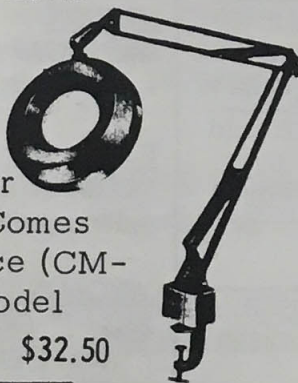


NEW DYMO M-10 TAPEWRITER

Handsome new DYMO TAPEWRITER uses 1/4" and 3/8" embossing tapes. Quick changing tape tracks and embossing wheels, variable letter spacing, and "pull tab" cutoff. Available separately or in a kit. Embossing tapes available in wide selection of colors. Model M-10 Chrome finish with Charcoal blue trim. **\$14.95**

CROWN-LITE MAGNIFYING LAMP BY LUXO

CROWN LITE combines magnification, cool fluorescent light and maneuverability in one versatile fixture. Magnifier equipped with 3 diopter 5-inch diameter lens. 5 diopter lens \$3. extra. Comes with portable base for desk surface (CM-2/E, \$37.) or adjustable clamp model (CM-2/A, pictured). **\$32.50**



IT HAPPENED AGAIN BEFORE I COULD BUY MY NEW SQUARE COIN TUBES!

New UNBREAKABLE SQUARE COIN TUBES

You'll like them for mailing and storage

12 1/2¢ EACH or \$12.50 PER 100

DESCRIPTION		TUBES PER BOX	COST PER BOX
1c SIZE TUBES	50c ROLL	100	\$12.50 ea.
5c " "	\$2.00 "	100	\$12.50 ea.
10c " "	\$5.00 "	100	\$12.50 ea.
25c " "	\$10.00 "	100	\$12.50 ea.
50c " "	\$10.00 "	100	\$12.50 ea.
\$1.00 " "	\$20.00 "	50	\$6.25 ea.

COMING! WHITMAN LINE

Books, holders, envelopes, folders, tubes, albums, boxes & vinyl products. Order '66 "Red Books" NOW!

ORDER THROUGH YOUR COIN DEALER OR ORDER DIRECT & GIVE US YOUR DEALER'S NAME

Hydelco Enterprises

NUMISMATIC SUPPLIES EXCLUSIVELY FOR DEALERS

890 South Lipan St., DENVER, COLO. 80223

PHONE: (303) 936-3456



SWAP or SELL

SWAP OR SELL ADS: Want ads (no display) are classified as to (1) Trade, (2) Buy, (3) Sell, (4) Announcements, (5) Auctions and Mail Bid Sales, and (6) Miscellaneous. **RATES:** \$1.25 for 25 words or less; 5¢ per word thereafter. 75¢ for 25 words or less and 3¢ per word for strictly swap or trade ads (limited to collectors specifically listing what they have for what they want). 3¢ per word for announcements by bona fide coin collector clubs. Auction and mail bid sale ads listing items for sale will be figured at 5¢ per word for heading and closing, and at 35¢ per line (two items per line) for items being offered for sale. **QUANTITY RATE:** 25% discount for three or more consecutive insertions; **COUNTING WORDS:** "60-P Small Date" is 3 words, "60-P SD" is 2 words, "1914-D Very Fine" is 3 words, "1914-D VF" 2 words, "John Q. Public" is 3 words, "123 South Main Street" is 4 words, each name of a city or town counts one word, each name of a state counts as one word, and postal zip number is free. **COPY:** Should be typewritten or clearly printed. **DEADLINE:** 5th of each month. **PAYMENT:** Cash or check with ad copy.

SWAP OR TRADE

1964 year set - P or D BU (five coins in holder). Will trade for your silver dollar. Singles or Multiples. W. R. Durfey, ANA, 334 E. Main St., Cordington, Ohio.

WANTED TO BUY

1937-S BU Buffalos, singles or rolls. M. G. Davis Box 273, Slaton, Texas 79364.

XF TO UNC 1853, 55 & 63 dollars (one each). Hyde, 888 South Lipan, Denver, Colorado.

SELL

BU HALVES 1942P - 1943P - 1945P - \$4.25 ea. \$76. per roll. 1946D \$11.50, 1947P \$7.50, 1947D \$7.95, 1955P \$10.95, 1958P \$3.95. M. G. Davis, Box 273 Slaton, Texas 79364.

S-Mint Lincoln roll F/VF. Silver dollar or \$1.50 money order. Satisfaction guaranteed. Price list 25¢ Casper Coin Co. P.O. Box 477, Provo, Utah 84601.

Whit-Loc Coin Tubes \$6.00 per 100 Postpaid. 100 Mixed Foreign Coins (mostly unc.) \$1.95 postpaid. Johnny's, 408 E. Main St., Collinsville, Ill. 62234

BLAZREGYAMIXNPS. 20 BU rolls - 10 each 63D and 64D Cents delivered to you for \$15.00. L. T. McDermott, 1035 Lincoln St., Denver, Colo. 80202

MAIL BID SALES

R. V. Brandenburg's monthly mail bid auctions U.S., Can., For., & Tokens, 129 Jackson P.O. Box 3132, Pueblo, Colorado 81005. Phone 543-2669.

AUCTIONS

April 30 - May 2, North West Central States Numismatic Association, Friday evening, Saturday afternoon and evening, Sunday morning.

May 15-16, Lea County Coin Club 3rd Annual Coin Show. Auction, Hobbs, New Mexico, May 15, 7:30 P. M. Catalog from Jon F. Coll Rare Coin, 5111 W. 34th St., Lubbock, Texas.

Dealer Directory

A monthly listing of Dealers in the Mountain States region, including firm name, names of one or two principals of the firm, street and mail address, and telephone number. Rate is \$1.00 per month or \$10.00 per year (12 consecutive times). Dealers listed on a complimentary (no charge) basis each month that they have display advertising.

COLORADO

ARVADA COIN SHOP, Howard Hinsey, 7517 Ralston Road, P. O. Box 359, Arvada, Colorado.

R. V. BRANDENBURG, Box 3132, Pueblo, Colorado.

MARTIN COIN CO., Martin Livney, 209 Burns Bldg., Colorado Springs, Colorado. Phone 634-7840.

CHERRY CREEK NUMISMATICS, Mel Sonoda, P. O. Box 6282, Cherry Creek Station, Denver, Colo.

COIN COLLECTOR, Gordon Thayer, 2991 Peak Ave., Boulder, Colorado.

COIN CITY COIN SHOP, Lucile Key and Bill Poe, 1530 Champa, Denver, Colo. Phone (303) 244-6451.

DAN BROWN COIN SHOP INC., Dan and Don Brown, 1532 Broadway, Denver, Colo. Phone (303) 244-9005.

DENVER-GLOBAL COINS, Charles Bialka, Hilton Hotel Arcade, Denver, Colo. Phone 534-1954.

VERL HARVEY, Suite 222, Hilton Office Building, Denver, Colorado. Phone 255-4748.

HIGHLAND COIN & STAMP CO., Midge Lewis, 2818 East 6th Ave., Denver, Colo. Phone 388-5875.

HOUSE OF COINS & IMPORTS, Dennis Wakabayashi, 2827 E. 2nd Ave., Denver, Colorado.

L. T. McDERMOTT, 1035 Lincoln St., Denver, Colo.

JAKE SIMON COINS & STAMPS, 1055 Sherman, Denver, Colorado. Phone 222-4409.

W.E.L. COINS & STAMPS, Bill Landon, 728 S. Pearl St., Denver, Colorado.

WESTMINISTER COIN CENTER, Mary Jane Anderson, 7188 Lowell Blvd., Denver, Colo. Phone 429-2994.

NEVADA

LAS VEGAS COIN SHOP, Dana Reed, 1701 E. Charleston Blvd., Las Vegas, Nevada. Phone 384-2674.

UTAH

NORMAN SHULTZ, Box 746, Salt Lake City, Utah. Phone Cr 7-7224.

WYOMING

BIG "J" COINS, John and Juanita Japp, 740 C. Y. Ave., Casper, Wyoming.

CHEYENNE COIN CO., Thomas F. Mason, Box 1156, 1617 Central Ave., Cheyenne, Wyoming.

MISSILE CITY COINS, Joseph B. Pollare, 920 Country Club Ave., Cheyenne, Wyoming.

MISCELLANEOUS

1000 Embossed Business Cards \$3.95 postpaid. Free samples mailed from United Nations Headquarters. Otto Miller, Box 584, Brooklyn, N. Y. 11202

DISPLAY ADVERTISING RATE

SIZE	Ads for other than standard sizes shown will require rate for next largest size.	ONE-TIME	6-TIME*	12-TIME*
Full page	(7½" W x 9½" H)	\$50.00	\$47.50	\$45.00
Back page	(7½" W x 8½" H)	50.00	47.50	45.00
Half page	(7½" W x 4¾" H)	27.00	25.65	24.30
Half page	(3¾" W x 9½" H)	27.00	25.65	24.30
Quarter page	(3¾" W x 4¾" H)	15.00	14.25	13.50
Eighth page	(3¾" W x 2-3/8" H)	8.00	7.60	7.20
Sixteenth page	(3¾" W x 1-3/16" H)	5.00	4.75	4.50

* 6- and 12-time contract rates are for consecutive issue insertions.

TERMS: 5% discount for cash with advertising order. Establishment of credit requires adequate references and related information, with sufficient time allowed for investigation and approval. Advertisers unknown to the publisher shall provide several business, trade association, and banking references. Advertising is accepted in good faith and reasonable effort is exercised to properly identify each advertiser, but the publisher cannot guarantee the reliability of the advertising nor advertiser. The publisher retains the right to accept or reject or edit advertising copy. Advertising by minors is unfortunately not acceptable.

ADVERTISING COPY: Copy must be prepared with care, preferably typewritten. Publisher's liability is limited to making a retraction of an error or to running a corrected advertisement at no charge (publisher's option). No liability for accuracy can be assumed for handwritten copy. **DEADLINE FOR COPY:** Advertising deadline is the 5th of each month preceeding publication date. Actual mailing of each issue is approximately the 20th of the month. Thus copy submitted early in the month can be in the hands of the readers well before the end of the month! **MECHANICAL REQUIREMENTS:** Printing method used is the multilith (offset) process. This permits working directly from finished art work, black and white photos and drawings, etc., without the extra cost of having cuts made (as required in the letterpress method); but if change is required, such as size reduction of photograph work, or if art work is required, such special handling will be charged at our cost. Smallest type used is 8 point. Borders other than a thin line are not recommended on ads of smaller size than a quarter page.

FREE: Each dealer using display advertising is entitled to a complimentary (no charge) listing in both the "Dealer Directory" and "Bid Board Directory" during months the advertising is run.

Western

THE THOUSANDS OF COLLECTORS NEAREST TO YOU
REPRESENT YOUR BEST MARKET

coin collector

SPECIALIZES IN SERVING THE GREAT INTERMOUNTAIN WEST



Phone:
(303) 936-3456

888 South Lipan Street, Denver, Colorado 80223
MEMBERS OF A.N.A.

Reference: Paul Howes,
American National Bank



Coin Collecting Center

... *Something for
every collector!*

- We buy and sell
- A single coin to collections
- Ancient coins to modern
- Copper to gold
- Rolls and proof sets
- All numismatic items
- Nationally-known numismatic supplies

RECEIVED

MAY 7 - 1965

OFFICE OF
SUPERINTENDENT
U. S. MINT, AT, DENVER

An authority on coins . . . known for honesty and fair dealing.

Dan Brown Coin Shop, Inc.

When in Denver, visit us personally, or write us any time.

Dan Brown
ANA LM 215
PNG

1532 Broadway
DENVER

Don Brown
ANA 42972
Phone (303) 244-9005



Returned Requested

"WESTERN COIN COLLECTOR,"

888 SOUTH LIPAN STREET
DENVER, COLORADO 80223

TO: Mrs Fern Miller
Denver Mint
Denver, Colo



The Mint's Presidential medal series dates back to the earliest days of the Republic. Particularly in the first part of the 19th Century, Presidential medals were struck by the Mint for presentation to Indian tribes. Medals were struck in silver and bronze and were usually three inches in size. The practice of so honoring each President with an official Mint medal continues to this day.

The reproduction of the Presidential medals in a miniature series started in 1970. The primary objective of the program was to encourage historic awareness by the general public - especially school children who visit the facilities of the Mint throughout the United States. In offering the miniature series, the Mint's intention was to emphasize the individual in office rather than the terms served. The only exception was made in the case of President Nixon, whose official medal commemorating his second term of presidency was reproduced in miniature and included in the series by the then Director of the Mint, Mary Brooks. Other than the fact that the medal program was introduced during President Nixon's Administration, the inclusion of the two Nixon medals in the miniature series has no significance.

No decision has been made to strike medals for those other Presidents whose additional terms were commemorated by a medal.

It was never the intention to supply individual flyers for the miniature series. The little booklet available to purchasers of the entire set and display board is the only text ever prepared for this series.

NOT ALL COINS ARE WORTH THE PRICE

Most coin dealers and collectors you know want to sell you genuine, unaltered collectible coins. But all too often the coins are counterfeit or have been altered to appear to be a rare type. For example, many 1916 dimes have had "D" mintmarks added to increase their value by \$100 to \$500. The same alteration has been made on thousands of 1909-S VDB cents, 1892 and 1893-S dollars, and 1942 over 1 dimes. The targets of the counterfeiters and coin alterers are virtually unlimited.

In 1972 the ANA opened its certification service, which is totally devoted to one purpose: protecting you from buying bad coins. Protect yourself by having ANA Certification Service (ANACS) examine your "key" coins soon after you buy them. If they are good, the coins are worth more because you offer a photographic certificate of genuineness with them when you sell them. But if your coins are bad, you have ANA behind you as you request refund on your purchase.

Is ANACS always right? In 98.5% of the cases it is! And if you have serious reason to question ANACS's findings, the staff will be happy to re-examine your coin at no cost to you!

In a letter or on an ANACS "Request for Certification" form, give the following information:

Your name and address (plus ZIP)

Description of coin(s) to include country, date, denomination, metal, and other data (condition, etc.) which you wish to state.

The value of the coin, if genuine. (Our insurance company must have a stated value to determine its liability. This is for your protection as well as ours.)

Enclose a check or money order (payable to ANACS) to cover the costs of authentication, based on your stated value of the coin and on the return postal costs. Compute as follows:

(1) Coin Value	Service Fee
\$ 0 — \$150 -	\$6.00 ..
151 — 300	9.00
301 — 500	12.00
Over \$500 ...	3% of stated value

If an ANA member, state your membership number and deduct 10% of the base fee.

(2) Postage and insurance for return. When you mail your coins to ANACS, add to your remittance the approximate amount of return postage as determined by your post office clerk. ANACS does not challenge return postage fees as long as they are reasonably accurate.

SIMPLE AS A-B-C! Prepare coin for shipment, provide data on you, your coins and their values, and enclose check for service fee (plus return postage and insurance). It's all explained above.

AMERICAN NUMISMATIC ASSOCIATION
P. O. Box 2366
Colorado Springs, CO 80901

AUTHORITIES FOR SILVER DOLLAR COINAGE

<u>Authorizing Act</u>	<u>Standard Weight</u>	<u>Standard Fineness</u>
April 2, 1792	416 grains	892.4
January 18, 1837	412-1/2 "	900.0
February 28, 1878	412-1/2 "	900.0
July 14, 1890	412-1/2 "	900.0
March 3, 1891	412-1/2 "	900.0
April 23, 1918	412-1/2 "	900.0
*December 31, 1970	379-1/2 "	400.0

SILVER DOLLAR COINAGE

Act Apr. 2, 1792:		
From 1792 to 1805 -----	\$1,439,517	
During 1836 -----	<u>1,000</u>	
Act Jan. 18, 1837: From 1839 to Feb. 12, 1873 ----		\$ 1,440,517
Act Feb. 28, 1878 (Bland-Allison Act) -----		6,590,721
Act July 14, 1890 (Sherman Act), to date of repeal of purchasing clause thereof Oct. 31, 1893 ----	36,087,285	378,166,793
Act Nov. 1, 1893, to June 12, 1898 -----	42,139,872	
Act June 13, 1898, war revenue bill -----	<u>108,800,188</u>	
Act Mar. 3, 1887 and 1891, trade-dollar conversion		187,027,345
Act Apr. 23, 1918, Pittman Act replacement (re- presents equivalent number of dollars converted into bullion - 259,121,554 for export to India and 11,111,168 for domestic subsidiary coin):		5,078,472
Old design, since Feb. 21, 1921 -----	86,730,000	
Peace dollar, since Dec. 21, 1921 -----	<u>183,502,722</u>	
Act May 12, 1933 (sec. 43), Executive proclamation, Dec. 21, 1933 -----		270,232,722
Act June 19, 1934 (sec. 7), Executive proclamation, Aug. 9, 1934 -----		7,021,528
		53,029
Total -----		<u>855,611,127</u>

*The Act authorizes the general coinage of a 75 per cent copper and 25 per cent nickel dollar coin to replace the former 90 per cent silver dollar. A provision is made for a special coinage of 150 million dollar coins with a 40 per cent silver content, these to be minted in proof and uncirculated condition over a period of four to five years, for sale as collector's items.

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U. S. MINT AT DENVER

On December 31, 1970, President Nixon signed into law the Bank Holding Company Act. Appended to the legislation were important amendments relating to coinage. Pertinent to this narrative is one which concerns the re-issuance of the dollar denomination. Section 203 of the Act reads:

"The dollars initially minted under authority of Section 101 of the Coinage Act of 1965, shall bear the likeness of the late President of the United States Dwight David Eisenhower, and on the other side thereof of a design which is emblematic of the symbolic eagle of the Apollo 11 landing on the moon."

The Act further provides for the removal of all silver from the dollar denomination and its coinage in the cupro-nickel clad composition. A special provision permits the Mint to strike, for sale to collectors, 150 million premium-priced dollar coins containing 40 per cent silver. These will be produced over a period of four to five years. Continuing production of the dollar denomination for general circulation will be in the cupro-nickel clad metal.

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Public Law 88-36, approved June 4, 1963, provided:

"Silver certificates shall be exchangeable on demand at the Treasury of the United States for silver dollars, or at the option of the Secretary of the Treasury, at such places as he may designate, for silver bullion at a monetary value equal to the face amount of the certificates."

On March 25, 1964, the Secretary of the Treasury exercised the option authorized by this act, and it is no longer possible to secure silver dollars from the Treasury. However, holders of silver certificates could continue to avail themselves of their legal right to demand an amount of silver precisely equal to the silver content of a standard silver dollar, that is, .77+ ounce of fine silver. The certificates were redeemed at the U.S. Assay Office in New York in the form of crystals, and at the U. S. Assay Office in San Francisco in the form of pellets or granulations. Redemption was made at the monetary value of \$1.292929292 an ounce.

Silver certificates have not been exchangeable for silver bullion since June 24, 1968. They are legal tender, however, and continue to function as a medium of exchange at their face value.

From 1792 until 1873, when silver dollar coinage was discontinued, the manufacture of silver dollars was free for the account of the depositor of silver, and the mint price of silver was \$1.2929+ per fine ounce. After restoration of coinage in 1878, coinage of silver dollars was for the account of the United States, and the difference between the cost of the silver and the face value of the dollars coined, termed seigniorage, was covered into the Treasury as a miscellaneous receipt.

President Lyndon B. Johnson signed an historic bill July 23, 1965, providing for the first major change in United States coinage in more than a century. Silver was eliminated altogether from the dime and quarter, and substantially reduced in the half dollar. A world shortage of silver and the necessity of conserving this metal for industrial and military uses was the motivating factor behind passage of the legislation authorizing this departure from the traditional silver alloy.

The Coinage Act of 1965 also contained a provision restricting the minting of silver dollars for a period of five years after passage of the act. Even though no longer produced - the last coinage took place in 1935 - the standard silver dollar continued as an officially authorized coin of the United States.

The Act of April 23, 1918, (Pittman Act) authorized the conversion of not exceeding 350,000,000 standard silver dollars into bullion and its sale, or use for subsidiary silver coinage, and directed purchase of domestic silver for recoinage of a like number of dollars. Under this Act, 270,232,722 standard silver dollars were converted into bullion (259,121,554 for sale to Great Britain at \$1.00 per fine ounce, plus mint charges, and 11,111,168 for subsidiary silver coinage), the equivalent of about 209,000,000 fine ounces of silver. Between 1920 and 1933, under the Act, the same quantity of silver was purchased from the output of American mines, at a fixed price of \$1 per ounce, from which 270,232,722 standard silver dollars were recoined.

Under the Thomas Amendment to the Agricultural Adjustment Act, approved May 12, 1933, the President was authorized for a period of five months to accept silver on war-debt account, at a maximum price of fifty cents an ounce, the total amount accepted not to exceed a value of \$200 million. Silver certificates were to be issued against the silver so received to the total value at which the silver was accepted. The law further provided that the silver so accepted should be coined into standard silver dollars and subsidiary silver coin sufficient, in the opinion of the Secretary of the Treasury, to meet any demands for redemption of the silver certificates issued.

A further requirement to mint silver dollars was contained in a Presidential Proclamation related to the purchase of newly-mined domestic silver, issued on December 21, 1933, calling upon the Mints to coin this denomination, in payment for the silver received under this Proclamation.

The quantity of silver dollars minted under the Thomas Amendment and the Proclamation of December 21, 1933, was 7,021,528 pieces.

Section 5 of the Silver Purchase Act of 1934 provided that all silver certificates issued thereunder would be redeemed on demand at the Treasury of the United States in standard silver dollars, and gave the Secretary of the Treasury authority to coin dollars for such redemption. Further, the Proclamation of August 9, 1934, nationalizing silver, provided that the silver so received would be added to the monetary stocks of the United States and coined from time to time into standard silver dollars in such amounts as were required to carry out the provisions of the Proclamations. The total quantity of silver dollars minted under these two authorities was 53,029 pieces. The coinage involved took place in 1934 and 1935.

nor more than \$4,000,000 worth of silver bullion and to coin the bullion so purchased into standard silver dollars. Under this Act, 291,272,018.56 fine ounces of silver were purchased, at a cost of \$308,279,260.71, and 378,166,793 standard silver dollars were coined.

Purchases under the Bland Allison Act of 1878 were continued until passage of the Sherman Act of July 14, 1890.

The Sherman Act of 1890 repealed the provisions of the Act of February 28, 1878, which required the monthly purchase and coinage of silver bullion, and directed purchase of silver, to total 4,500,000 ounces of bullion per month at the market price thereof, not exceeding one dollar for 371.25 grains of pure silver, provided for its coinage into standard silver dollars, and authorized the issue of Treasury notes (called Treasury Notes of 1890) in payment for the silver bullion purchased.

Under the Sherman Act, 168,674,682.53 fine ounces of silver were purchased, at a cost of \$155,931,002.25 for which Treasury notes were issued. Of the silver purchased, 144,653,722.68 fine ounces, costing \$134,192,285.02 were coined into 187,027,345 standard silver dollars. The balance was used for subsidiary silver coinage. (Of the silver dollars coined, 36,087,285 were coined before the repeal of the silver purchase authority by the Act of November 1, 1893; 42,139,872 were coined between November 1, 1893 and June 12, 1898; and 108,800,188 were coined as directed by the Act of June 13, 1898.)

The Acts of March 3, 1891 and March 3, 1887 authorized coinage from trade dollar bullion and trade dollars then in the Treasury. Under these Acts, 5,078,472 standard silver dollars were coined.

The Act of November 1, 1893 repealed the purchasing clause of the Act of July 14, 1890.

The Act of June 13, 1898, directed coinage into standard silver dollars of all the remaining bullion in the Treasury purchased under the Act of July 14, 1890.

and exportations will be made, the President (Jefferson) directs that all the silver to be coined at the Mint shall be of small denominations, so that the largest piece shall not exceed a half a dollar."

No more silver dollars were minted until 1836, thirty years later, and then only 1000 of them were issued from the Mints, and during this interim period, as indicated, the largest denomination of silver coins issued from the Mint was half dollars.

The Act of January 18, 1837, which consolidated Mint law up to that date, fixed the standard fineness as 0.900 for silver coins and changed the weight of the silver dollar to 412.5 grains. Under this act, 6,590,721 silver dollars were coined, commencing in 1839, and continuing without interruption (except for the year 1858) until 1873.

Coinage of the silver dollar was discontinued by reason of the Act of February 12, 1873, which omitted the silver dollar from the list of coins authorized to be struck by the Mint. When the standard silver dollar was dropped, Congress made provision for a trade dollar.

The trade dollar was exported largely to the Orient, where it competed in circulation with the Mexican peso. This coin was 420 grains in weight, seven and one half grains heavier than the standard weight of the regular silver dollar. Though trade dollars continued to be struck for a period of seven years after the Bland-Allison Act of 1878, these pieces were confined to specimen proof strikings. The total of trade dollars struck amounted to 35,965,924 pieces.

The Act of February 28, 1878 restored coinage of the standard silver dollar (but only on Government account) of the weight of 412.5 grains of standard silver 0.900 fine (371.25 grains of pure silver) as provided by the Act of January 18, 1837, and declared all such dollars (and all those previously coined) to be legal tender except where otherwise expressly stipulated in the contract. The Act also directed the Secretary of the Treasury to purchase each month, at the market price thereof, not less than \$2,000,000

The Mint Act of April 2, 1792:

1. Authorized coinage of the silver dollar (of the value of Spanish milled dollar) against the deposit of silver and fixed its weight at $371\frac{4}{16}$ grains of pure silver or 416 grains of standard silver;
2. fixed the standard for silver coins as $1485/1664$ (.8924) fine;
3. fixed the coinage ratio of gold and silver as 1 to 15;
4. provided for free coinage; and
5. declared silver dollars (and all other coins authorized) lawful tender.

The Act of 1792, in effect, reduced the silver content $1\frac{1}{7}$ percent from the dollar established in 1786.

Coinage of silver dollars commenced in 1794. In his report of October 28, 1794 to the Congress, the first Director of the Mint, David Rittenhouse, reported "A beginning has been made in coining the precious metals * * * * A large parcel of blank dollars is ready for coining, waiting for a more powerful press to be finished, in order to complete them for currency."

From 1794 until 1805, the Mint at Philadelphia produced 1,439,517 silver dollars. During this period, many of these coins were exported to Mexico and the West Indies where they found acceptance in place of Spanish milled dollars. This left the worn and clipped Spanish coins as the chief circulating medium in the United States.

While Secretary of State, Madison wrote Mint Director Robert Patterson on May 1, 1806:

"In consequence of a representation from the director of the Bank of the United States that considerable purchases have been made of dollars coined at the Mint for the purpose of exporting them, and as it is probable further purchases

A History of the Silver Dollar

-2-

Thomas Jefferson recommended on September 2, 1776, to the Continental Congress, that the United States adopt the silver "Spanish Milled Dollar" called "Pillar Pieces of Eight", as our monetary unit of value, since daily trade was transacted in that coin.

In his notes on the subject, Thomas Jefferson expressed the opinion that in fixing the unit of money the following circumstances were of principal importance:

1. That it be of a convenient size to be applied as a measure to the common money transactions of life.
2. That its parts and multiples be in easy proportion to each other so as to facilitate the Money Arithmetic.
3. That the Unit and its parts or divisions be so nearly of the value of some of the known coins so that they may be of easy adoption for the people.

Mr. Jefferson concluded the Spanish dollar seemed to fulfill all these conditions.

The Superintendent of Finance in the Continental Congress, Robert Morris, wrote in 1777: "The various coins which have circulated in America have undergone different changes in their value, so that there is hardly any which can be considered as a general standard, unless it be Spanish dollars. These pass in Georgia at five shillings, in North Carolina and New York at eight shillings, in Virginia and the four Eastern States at six shillings, and in all the other States except South Carolina at seven shillings and sixpence, and in South Carolina at thirty-two shillings and sixpence."

The dollar was established as the ideal money unit of the United States of America by the Continental Congress, on July 6, 1785. On the eighth of August 1786, it was enacted that the standard for coinage of gold and of silver should be eleven parts fine and one part alloy, and that the money unit or dollar should contain 375-64/100 grains of fine silver.



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DIRECTOR OF THE MINT

TREASURY DEPARTMENT
WASHINGTON 25

A HISTORY OF THE SILVER DOLLAR

The silver dollar, not as we know it today, but as its progenitor, came prominently to the fore in the days of the American Revolution.

The dollar, or "thaler" (which did not originate with the Spaniards), is short for the "Joachimsthaler" of Joachimsthal, a mining town in the Joachims Valley in Bohemia, where the coins were first struck in the sixteenth century.

On the second day of the Second Continental Congress, May 11, 1775, Mr. John Hancock of Massachusetts placed before that body a plan to raise funds for support of our forces in the fight for freedom, involving the use of Spanish milled silver dollars for payments of notes to be issued by the Congress.

The Journal of the Continental Congress on June 22, 1775, records a "resolve" that a sum not exceeding two millions of Spanish milled dollars be emitted by the Congress in bills of credit for the defense of America.

At the time there were many different kinds of colonial shillings in circulation, all with different values in terms of the English shilling. However, the Spanish silver dollar, which came in by trade across the frontier from Louisiana, which Spain later ceded to France, was the principal coin of commerce. It contained $374 \frac{7}{8}$ grains of silver.

A committee of seven was appointed by the Continental Congress on April 19, 1776 to examine and ascertain the value of the species of gold and silver coins then current in the colonies and to determine the proportions "they ought to bear to Spanish milled dollars." This committee filed such a report on September 2, 1776. Included in the report are references to such denominations as English and French guineas, Johannes and half Johannes, Spanish and French pistole, doubloons, English and French crowns, English shillings, and the then popular Spanish milled dollars, all of which served as a medium of exchange in the colonies.

AUTHORITIES FOR SILVER DOLLAR COINAGE

<u>Authorizing Act</u>	<u>Standard Weight</u>	<u>Standard Fineness</u>
April 2, 1792	416	892.4
January 18, 1837	412-1/2	900.0
February 28, 1878	412-1/2	900.0
July 14, 1890	412-1/2	900.0
March 3, 1891	412-1/2	900.0
April 23, 1918	412-1/2	900.0

SILVER DOLLAR COINAGE

Act Apr. 2, 1792:		
From 1792 to 1805 -----	\$1,439,517	
During 1836 -----	<u>1,000</u>	
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Act Jan. 18, 1837: From 1839 to Feb. 12, 1873 ----		6,590,721
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On March 25, 1964, the Secretary exercised the option authorized by this act, and it is no longer possible to secure silver dollars from the Treasury. However, holders of silver certificates may continue to avail themselves of their legal right to demand an amount of silver precisely equal to the silver content of a standard silver dollar. The certificates may be presented at either the United States Assay Office, 32 Old Slip, New York City, or the United States Assay Office, 155 Hermann Street, San Francisco, California, where they will be redeemed in silver bullion at the monetary value of \$1.292929292 an ounce.

Under the procedure which has been established for small exchange transactions, the Assay Office at New York issues small manila envelopes, each valued at \$1.00, containing .77+ ounce of fine silver in the form of crystals. Similar exchanges being made at the Assay Office at San Francisco are in the form of pellets or granulations. These exchanges are made only over the counter; neither of the Assay Offices handle these transactions by mail.

For larger redemptions, the Treasury stands ready to exchange bars of silver bullion for silver certificates. The minimum amount obtainable is one bar, which will vary in weight from 1,000 to 1,100 ounces, at \$1.292929292 per fine troy ounce, raised to the next highest dollar. Thus, if the exchange were to be for a single bar, and the bar weighed exactly 1,000 ounces, its cost would be \$1,293. Additional amounts must be in full bars.

From 1792 until 1873, when silver dollar coinage was discontinued, coinage of silver dollars was free for the account of the depositor of silver, and the mint price of silver was \$1.2929+ per fine ounce. Since the restoration of coinage in 1878, coinage of silver dollars has been for the account of the United States, and the difference between the cost of the silver and the face value of the dollars coined, termed seigniorage, has been covered into the Treasury as a miscellaneous receipt.

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OFFICE OF
DIRECTOR OF THE MINT

TREASURY DEPARTMENT

WASHINGTON, D. C. 20220

A HISTORY OF THE SILVER DOLLAR

The silver dollar, not as we know it today, but as its progenitor, came prominently to the fore in the days of the American Revolution.

The dollar, or "thaler" (which did not originate with the Spaniards), is short for the "Joachimsthaler" of Joachimsthal, a mining town in the Joachims Valley in Bohemia, where the coins were first struck in the sixteenth century.

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GOLD MEDALLION DATA SHEET

The American Arts Gold Medallion Act, passed by Congress and signed into law on November 10, 1978, mandated the striking and sale of gold medallions over a five year period.

1980

Mintage:

In 1980, there were 500,000 one ounce gold medallions and 1,000,000 half ounce gold medallions struck.

Ordering Period:

The sale of the 1980 medallions by the Mint began July 15, 1980, and closed February 28, 1981.

Sold:

Approximately 299,000 one ounce 1980 medallions and 272,000 half ounce 1980 medallions were sold.

Low Cost:

The lowest price for the 1980 gold medallions occurred on February 3 and February 28, 1981. The price on those days was \$494.00 for the one ounce medallion and \$247.00 for the half ounce medallion.

High Cost:

The highest price for the 1980 medallions occurred on September 23, 1980. The price on that day was \$728.00 for the one ounce medallion and \$364.00 for the half ounce medallion.

Packaging and Inserts:

Presentation cases appropriate for gift giving as well as an insert which includes a brief biography of the artist being honored are being included with the 1981 medallions. Because this was not done in the first year of the program, we did not develop a biographical insert for the 1980 Grant Wood or for the Marian Anderson medallion. A copy of the biographical accounts used in the 1980 informational kit, however, are available from Consumer Affairs, Bureau of the Mint, 501 13th Street, NW, Washington, D.C. 20220.

Color of Medallions:

The 1980 medallions contain 90% gold and 10% copper. The metal content of the 1981 medallions includes 90% gold, 3% silver, and 7% copper. This change has created a medallion different in color from the 1980 medallions.

1981

Mintage

To date there have been approximately 142,000 of the one ounce and 200,000 of the half ounce 1981 gold medallions struck.

Ordering Period

The sale of the 1981 medallions by the Mint began July 15, 1981. The ordering period has been extended beyond January 1982 and the medallions will continue to be offered by the Mint for approximately six more weeks.

Low Cost

The lowest price for the 1981 medallions, as of January 21, 1982, occurred on January 20, 1982. The price on that day was \$384.00 for the one ounce medallion and \$192.00 for the half ounce medallion.

High Cost

The highest price for the 1981 medallions, as of January 21, 1982, occurred on September 22, 1981. The price on that day was \$482.00 for the one ounce medallion and \$241.00 for the half ounce medallion.

Sold

As of January 19, 1982, there have been approximately 57,013 one ounce 1981 gold medallions and 53,317 half ounce 1981 gold medallions sold.

1982

When the 1982 gold medallions are available for sale, a press release will be issued to the daily and weekly newspapers throughout the country as well as to the numismatic press. We anticipate changing the sales method from mail-order to dealer distribution of medallions.

DATA SHEET - ANTHONY DOLLAR

SUMMARY

Original Design:

Both the obverse and reverse of the Anthony dollar were authorized by Congress under Public Law 95-447. The decision to place Ms. Anthony's portrait on the obverse of the new coin was made by Congress after careful consideration of many worthy American men and women. In addition, Public Law 95-447 provided that the minting of the Eisenhower dollar coin be discontinued as of December 31, 1978.

Design and Alloy Changes:

You may be interested to know that in response to public and Congressional suggestions, changes in the dollar coin in order to make it more distinguishable have been considered. The Mint has tested a new alloy which would change the composition of the current copper-nickel clad alloy to a copper-aluminum-silicon clad alloy bonded to a solid core of copper. The alloy would result in a change of color. The alloy would also satisfy requirements of vending machine discriminating devices. A change in the reverse design from an eagle to a large number "1" in high relief for easier tactile recognition was also considered. Any changes would require Congressional action.

In view of various economic priorities of the current administration, changes to the current dollar coin are not under active consideration at this time.

Production:

The Bureau of the Mint produced approximately 758 million Anthony dollar coins in 1979 and an additional 89 million in 1980. 469 million coins have been shipped to the Federal Reserve Banks which in turn have distributed about 315 million to commercial banks.

In March of 1980, the Mint suspended production of the Anthony dollar coin as the current inventory was sufficient to fulfill demand. The present fiscal year budget does not call for the production of circulating dollar coins. Also, the printing of two dollar bills was halted by the Bureau of Engraving and Printing in January 1977. There was little public demand for the two dollar bill. At this time, additional printing of the two dollar bill is not scheduled.

There are no plans to discontinue the one dollar bill. Depending upon individual choice, the dollar bill and the dollar coin are both used by the public.

Distribution and Availability:

Coin distribution is not the responsibility of the Mint, but rather is a function of the Federal reserve and commercial banks.

Concerning the availability of the 1980 Anthony dollars, orders for these dollars have not been placed by some banks. This has been due to large inventories of 1979 Anthony dollars at the Federal Reserve Banks. When their inventories are depleted, we would expect that orders would be placed for the 1980 dollar coins. In fulfilling the obligation, Federal Reserve Banks are only required to distribute available coin supplies without regard to date or mint mark. Such distinctions have no bearing on meeting the need for coins as a medium of exchange. The Federal Reserve Bank which serves your area may not have ordered 1980 Anthony dollar coins. We can only suggest that your local bank request the 1980 dollar coins from correspondent banks that have ordered 1980 dollar coins. They may wish to contact a neighboring Federal Reserve Bank which did request 1980 dollar coins from the Mint.

Unpackaged coins or coins in bulk lots (such as selective rolls and bags) may be secured from banks, collectors or coin dealers. The Mint produces and ships coins only to Federal Reserve Banks which in turn distribute them to commercial banks.

The Bureau of the Mint does offer souvenir sets of three uncirculated Anthony dollar coins. These sets, however, are sold over-the-counter only at our sales areas. There is a limit of 25 sets per customer and the price is \$5.00 per set. The following is a listing of the locations of the Mint's Exhibit and Sales Areas.

Philadelphia Mint
Independence Mall
Philadelphia, PA 19106

San Francisco Old Mint
5th and Mission Streets
San Francisco, CA 94103

Denver Mint
320 W. Colfax Avenue
Denver, CO 80204

Department of the Treasury
15th Street & Pennsylvania Ave., NW
Washington, D.C. 20220

INFORMATION SHEET ON COINS

The Bureau of the Mint does not sell individual coins nor rolls or bags of coin to the public. The primary responsibility of the Bureau of the Mint is to issue coins for circulation in quantities sufficient to meet the nation's needs. The Mint fulfills this function by producing and shipping coins to each of the Federal Reserve Banks and Branches. They in turn, make distribution to commercial banks. Coin production is scheduled on the basis of estimates projected by Federal Reserve Banks from commercial bank demands. If your local bank does not have the coins desired, you might suggest that they contact the Federal Reserve Bank that services the bank.

With the exception of special numismatic items, the Mint distributes coins only to the Federal Reserve. Neither the Mint nor the Federal Reserve Banks supply coin directly to the public, whether it be an individual or a coin dealer. The Mint has not control over the coin distribution policies of commercial banks.

Persons desiring coins struck and issued by the Mints in previous years; old or rare coins for collections; pieces of specific date or design, including commemorative coins; or coins in bulk lots, may be able to secure them from banks, collectors or coin dealers. These items are not available through Government sources.

The Bureau of the Mint pays no premium upon coins or currency of any issue. It does not undertake to determine whether specific coins have special value as collector's items or decide questions of numismatics, whether referring to coins or currency of the United States or of foreign countries.

The Bureau of the Mint does not recommend coin dealers or collectors to whom inquiry could be made regarding the sale, purchase or valuation of coins. It is suggested you consult the yellow pages of your telephone directory for the names of dealers or coin clubs in your area.

The Susan B. Anthony dollar, which was released for general circulation during July 1979, may be obtained from your local bank since the U. S. Mint is not permitted to sell individual coins directly to the public.

The Anthony dollar will not be sold separately either in proof or uncirculated condition. The San Francisco circulating Anthony dollar will not be included in the Uncirculated Coin Sets inasmuch as the packaging material for the sets had to be ordered far in advance of passage of the Susan B. Anthony dollar legislation.



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DIRECTOR OF THE MINT

DEPARTMENT OF THE TREASURY
BUREAU OF THE MINT
WASHINGTON, D.C. 20220

POLICY REGARDING COINS AVAILABLE AT THE
MINT, AND THE PURCHASE, SALE AND VALUATION
OF OLD AND RARE COINS

As a special service, the Mint offers current proof and uncirculated coin sets, and other numismatic items to the public.

When regular coins are needed for normal exchange purposes, they are released by the Mints only to the Federal Reserve banks and branches, which distribute them to the commercial banks of the Nation. Neither of these sources issues coins for circulation directly to the public.

Persons desiring coins struck and issued by the Mints in previous years; old or rare coins for collections; pieces of specific date or design, including commemorative coins; or coins in bulk lots (such as selective rolls and bags), may be able to secure them from banks, collectors or coin dealers. These items are not available through Government sources. The manufacture and issuance of gold coins by the United States Government is prohibited by the Gold Reserve Act of January 30, 1934.

The Bureau of the Mint pays no premium upon coins or currency of any issue. It does not undertake to determine whether specific coins have special value as collector's items or to decide questions of numismatics, whether referring to coins or currency of the United States or of foreign countries.

The Bureau of the Mint does not recommend coin dealers or collectors to whom inquiry could be made regarding the sale, purchase or valuation of coins. It is suggested that you consult the Yellow Pages of your telephone directory for the names of dealers or collectors in your area.

HOW COINS ARE MADE

United States coins begin in private industry where a number of companies produce the coinage blanks for the pennies and all coils of strip metal the Mint purchases. The Mint produced its own strip metal as late as 1982 at the Philadelphia Mint.

The coinage metals are assayed, melted and formed into slabs which are then rolled to the proper thickness. For clad coinage (silver-color coins), bonding operations are required to bond the two layers of copper-nickel to the core of pure copper. The strip is then coiled and shipped to the Mint for blanking.

Since 1982, the copper-plated zinc penny blanks have arrived at the Mint ready to be coined.

The blanking presses are simply punch presses similar to those found in any machine shop. They have a bank of punches (or rams) which move downward through the strip and into a steel plate which has holes that match the punches. The presses punch out blanks each time the punches make their downward cycle. The blanks made at this stage are slightly larger than the finished coins. Because of the shearing action of the punches, the blanks have rough edges. The rough edges (or burrs) are removed later in the process.

The blanks (also called flans or planchets) are next passed over sorting screens which eliminate the defective blanks. Thin and incomplete blanks will fall through the screens. These rejected blanks are remelted.

During the finish rolling and blanking press operations the blanks have been hardened and must now be softened. The blanks are placed into the Annealing Furnaces which have spiral grooved walls. As the cylinder in the furnace turns, the blanks are forced from one end to the other by the spirals. As they move along the cylinder walls, the planchets are heated to approximately 1400 degrees Fahrenheit, changing their crystal structure to a softer state. The blanks are then cooled and washed in water to keep them in their softened state. This annealing process prolongs the life of the coining dies by ensuring well-struck coins which require lower striking pressures.

METAL CONTENT OF CURRENT COINAGE:

Penny-----Core is 99.2% zinc, .8% copper, with a plating of pure copper, total content: 97.5% zinc, 2.5% copper.

Nickel-----75% copper, 25% nickel

Dime-----outer layers 75% copper, 25% nickel on pure copper core.

Quarter-----outer layers 75% copper, 25% nickel on pure copper core.

Half Dollar----outer layers 75% copper, 25% nickel on pure copper core.

MEDALS IN ORDER OF RECEIPT

832 - Harry S. Truman-----12-4-70
837 - Lyndon B. Johnson-----12-4-70
816 - Abraham Lincoln-----12-9-70
831 - Franklin D. Roosevelt-----12-11-70
829 - Calvin Coolidge-----12-15-70
838 - Richard M. Nixon-----12-16-70
703 - Denver Mint Medal-----1-19-71
835 - John F. Kennedy-----1-25-71
803 - Thomas Jefferson-----1-25-71
834 - Dwight D. Eisenhower-----1-26-71
801 - George Washington-----1-26-71
804 - James Madison-----5-27-71
802 - John Adams-----6-1-71
822 - Grover Cleveland-----6-2-71
830 - Herbert Hoover-----10-7-71
826 - William H. Taft-----11-16-71
827 - Woodrow Wilson-----11-16-71
825 - Theodore Roosevelt-----11-18-71
807 - Andrew Jackson-----1-5-72
806 - John Quincy Adams-----1-5-72
805 - James Monroe-----1-5-72
808 - Martin Van Buren-----1-26-72
809 - William Henry Harrison-----3-3-72
810 - John Tyler-----3-7-72

MEDALS IN ORDER OF RECEIPT

811 - James K. Polk-----3-9-72
812 - Zachary Taylor-----3-9-72
813 - Millard Fillmore-----3-10-72
817 - Andrew Johnson-----3-10-72
828 - Warren G. Harding-----3-10-72
818 - Ulysses S. Grant-----3-22-72
814 - Franklin Pierce-----4-18-72
819 - Rutherford B. Hayes-----4-18-72
820 - James A. Garfield-----4-18-72
821 - Chester A. Arthur-----4-19-72
823 - Benjamin Harrison-----4-20-72
815 - James Buchanan-----4-20-72
824 - William McKinley-----4-21-72

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Ads to back bullion coins

By Burnett Anderson
Washington Bureau

The U.S. Mint is projecting an advertising and marketing budget of \$5 million to \$8 million annually for the new gold and silver bullion coins to be issued Oct. 1, based on a first year target of 2.3 million troy ounces in gold sales and four million troy ounces in silver dollars.

The promotional budget is only a fraction of the amount being expended on the Statue of Liberty commemorative coins, which will eventually total about \$35 million over a period of only 14 months.

These and other details of the Mint's plans for distributing its

first bullion coins ever were revealed or confirmed in a request to full-service advertising companies for marketing proposals, with a July 14 deadline for submission.

Although Mint officials have said they were not specifically asking the bidders to name the gold and silver coins, the request for proposals contains the following language under "Marketing Strategies:"

"To ensure recognition of the U.S. gold and silver bullion coins, each plan must include a suggested trade name or logo to be used in advertising and promotional materials.

"They must also specifically address whether joint advertising and promotion of the silver

and gold bullion coins is advantageous and then develop a plan to reach the targeted audiences." This clearly leaves the way open for attempting to give the coins individual names, such as the gold Canadian Maple Leaf or the newly announced Australian Nugget, or to give the entire program an umbrella name.

The comparatively unsuccessful campaign to market the recently ended series of 10 American Arts gold medallions sailed under the logo "USA Gold" and the three current Statue of Liberty commemorative coins are called the "Liberty

Coin Program."

The question of a name for the new U.S. coins has stirred considerable interest among collectors, major precious metals dealers and coin dealers, but none of the suggestions surfacing so far has met with perceptible enthusiasm.

The solicitation document also reveals publicly for the first time the exact composition of the gold coins. It was specified in the law that they would be .9167 fine — a new degree of fineness for American coins — and con-

(GOLD, Page 16)

REC
JUL 15 1986
U.S. MINT AT NEW YORK
U.S. DEPT. OF THE TREASURY

tain exactly one, one-half, one-fourth, and one-tenth ounces of pure gold, respectively.

The gold will be alloyed with both silver (.030) and copper (.0633). The silver was included for technical reasons, creating an alloy that is easier to strike than a straight mix of copper and gold.

The three percent of silver will also add slightly to the bullion value, about 15 cents at current market value.

The gold fineness of .9167 is a traditional British standard used for the Kruggerand and was chosen at a time when members of Congress were eager to see the United States compete head to head with South Africa's gold piece.

The largest coin will thus weigh about 10 percent more than a troy ounce, or 33.931 grams, also making it slightly heavier than the standard .900 fine U.S. \$20 gold piece.

Other information in the document and in answers furnished by the Mint to questions from prospective bidders make clear that the Mint intends to compete confidently and aggressively in both the domestic and international investor market.

In answer to a question of whether the quality of the U.S. coins is superior to all others on the market the answer was simply:

"Absolutely."

Among other things, in answer to another question, a Mint official said, "This bullion coin will be a harder coin and will have some levels of copper and silver."

Emphasizing that the primary objective of the marketing effort is to make people interested in investment aware of the U.S. coins, the document says, "Potential purchasers should be informed about the benefits of owning U.S. bullion coins rather than other bullion coins or pieces."

The proposed contract would also require the successful bidder to evaluate, before Oct. 1 of next year, the degree of market penetration and expansion achieved by the U.S. coins.

"Compare the silver bullion coin sales results with the Mexican Libertad and silver bars or rounds produced by the Canadian Mint and private refiners. Compare the U.S. gold bullion coin results with the Canadian Maple Leaf and other foreign bullion coins," the document says.

least that can be bought directly from the Mint at one time.

Bulk markups to the original buyers will be three percent for the one-ounce coins, five percent for half ounce pieces, seven percent for quarter ounces, and nine percent for tenth ounces. Retail prices will, of course, be a percentage point or two higher.

This relatively small premium as compared with recent precious metals commemorative coins, up to more than 100 percent of bullion value for gold pieces and several times that for silver, explains the comparatively small amount of funds available for promotional costs.

Bulk distributors, wholesalers and coin dealers are expected and encouraged to do their own advertising.

This first proposed contract will not include the proof versions of the new coins, which the Mint has promised for collectors.

Their first issue will presumably be offered through the Mint mailing list of more than 1.5 million customers, but may be included in a revised or future promotional contract.

Although the coins are legal tender, the Mint is deferring to individual state law and those of foreign countries in regard to sales taxes, customs duties and taxes on value added, a form of sales tax, specifying that tax laws in the area of sale will apply.

The Mint also takes the position that profits on the eventual resale of such coins, or capital gains, are not exempt from income taxes.

The Mint appears to be preparing to meet any level of demand and some private analysts expect the first-year sales to reach almost double the 2.3 million ounces targeted by the Mint.

Asked if there were any limits on production capabilities, the reply was "It is going to take sales far exceeding our targets to reach our capacity."

Although sales to dealers are expected to begin Oct. 1 at the price of the London gold fix the afternoon of the day following the order date plus the premium, it will presumably be some days after that date before the orders are in the hands of retailers for acquisition by the public.

Clubs add up

Three dozen clubs are members of Florida United Numismatists, according to president Roger Bryan. A show calendar in



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PERCENTAGE COMPOSITION OF METALLIC ELEMENTS PRESENT IN MODERN UNITED STATES COINS

Currently circulating minor coins are the 1-cent and 5-cent coins. Both are a homogeneous alloy. The cent is 95% copper and 5% zinc. The 5-cent piece is 75% copper and 25% nickel.

Prior to the passage of the Coinage Act of 1965, all U. S. circulating silver coins - the dollar, half dollar, quarter and dime - were composed of a silver-copper alloy containing 90% silver and 10% copper.

The Coinage Act of 1965 removed all silver from the dime and quarter. These are now "clad metal" or "bonded" coins. The outside layers are composed of a 75% copper and 25% nickel alloy. The core contains pure copper. The outer layers are bonded to the core, and represent 1/3rd of the total thickness of the coin. If the coin were to be melted, the composition would be 91.67% copper and 8.33% nickel.

The same Act reduced the silver content of the half dollar from 90% to 40%, making it a "clad metal" coin, with outside layers composed of a silver-copper alloy containing 80% silver and 20% copper. The outer layers represent a little less than 1/3rd of the total thickness of the coin. If the coin were to be melted, the resulting metal would be 40% silver and 60% copper.

Coinage legislation approved December 31, 1970, removed all silver from the circulating half dollar and dollar coins. Specifications conformed to those of the cupronickel clad dime and quarter. Since that date no coins produced for circulation have contained silver.

The last of the 90% silver-10% copper dollars were minted in 1935. Dollar coinage was not resumed until 1971, when the Eisenhower design was issued. Also a layered, or bonded piece, the outside is a 75% copper and 25% nickel alloy, with a core of pure copper. Melted down, it would contain 91.67% copper and 8.33% nickel. The Eisenhower dollar, while still an acceptable medium of exchange, is no longer being manufactured. Coinage ceased December 31, 1978.

A new small-size dollar was authorized by P. L. 95-447, approved October 10, 1978. Larger than the quarter but smaller than the half dollar, and bearing the likeness of Susan B. Anthony, it was introduced into the coinage system in July of 1979, replacing the familiar 1-1/2 inch cartwheel. It, too, is cupronickel clad, containing 75% copper and 25% nickel alloy on the outside with a pure copper core. If melted, the Anthony dollar would contain 87.5% copper and 12.5% nickel.

Sale of
Silver
Proof Set

Sale of Silver Proof Sets Halted by Mint on Dec. 14

Rising silver prices claimed another victim Dec. 14, when the Bureau of the Mint shut off acceptance of orders for three-coin Bicentennial proof sets. The agency had stopped accepting orders for the three-coin uncirculated sets in bulk quantities on Sept. 17, also because of rising silver prices. Two days later, all Unc. set sales were halted.

The latest shutdown occurred as the price of silver neared \$24 a troy ounce. On Dec. 18 the New York spot price for silver was \$23.70 an ounce.

At the Dec. 18 price, the silver bullion contained in the 400 fine Bicentennial quarters, halves and dollars included in

the sets would be worth about \$12.77 on the bullion market. The proof sets originally sold for \$12 each from the Mint. The three-coin Unc. sets sold for \$9 each, or in bulk quantities of 50 sets or more for \$7 each, until orders were halted in mid September.

In her announcement of the proof set cutoff, Mint Director Stella B. Hackel said the agency had received about 3.6 million set orders between 1974 and mid December, 1979. She added that no decision had been made regarding the possible resumption of sales in the future if silver experiences a

(PROOFS, Page 7)

PROOFS

(From Page 1)

significant decline in price.

She stressed that orders received by Dec. 14 at the San Francisco Assay Office would be processed, but those received after that date would be returned.

All three of the 400 fine silver Bicentennial coins—in both proof and Unc. versions—were struck on three-layered planchets composed of an outer layer of 800 parts silver and 200 parts copper bonded to a core made of about 209 parts silver and 791 parts copper. The dollars weigh 24.59 grams; the halves 11.5 grams, and the quarters 5.75 grams.

Based on mid-December silver prices, 400 fine quarters were valued at \$1.75, halves at \$3.51 and dollars at \$7.51 for their bullion content.

Sales of the three-coin Bicentennial proof sets rose sharply in October, compared to previous months. In October, the Mint received orders for 22,741 sets, compared to only 4,835 orders in September. Sales figures for November and the first half of December were not available at presstime.

George Washington

(Actual size: 1.205 inches in diameter)

FIRST U.S. coin to have 90% silver content since the 1964 Kennedy half dollar.

FIRST legal tender coin to be minted solely as a commemorative by the U.S. Government since 1954.



GEORGE WASHINGTON UNCIRCULATED COIN

A brilliant coin finish enhances these newly minted uncirculated coins. They are produced by the same high standard coining techniques as are used for circulating coinage. These exclusive silver uncirculated coins are produced solely by the United States Mint in Denver. They are designated with the "D" mint mark and sell for \$8.50 each.

FOR ORDER INFORMATION: Bureau of the Mint, 55 Mint Street, San Francisco, CA 94175

(415 / 974-0780)

INITIAL INITIAL LAST NAME

STREET ADDRESS

CITY STATE ZIP

Item	Quantity	Unit Cost	Total Cost
Proof	_____	\$10.50 12.00	_____
Unclr.	_____	\$8.50 10.00	_____
Total Coins	_____	Total Enclosed	_____



Please allow several months for delivery of order.

Make payment to: BUREAU OF THE MINT (DO NOT SEND CASH)

UNITED STATES TREASURY MAIL ORDER TO: BUREAU OF THE MINT, 55 MINT STREET, SAN FRANCISCO, CA. 94175



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SEP 18 1981

OFFICE OF
SUPERINTENDENT
U S MINT AT DENVER

SEP 14 1981

Superintendent, U.S. Mint, Philadelphia, PA 19106
Superintendent, U.S. Mint, Denver, CO 80204
Officer in Charge, U.S. Old Mint, San Francisco, CA 94103
Chief, Data Center, U.S. Old Mint, San Francisco, CA 94103

At the 1981 ANA Convention held in New Orleans, the Mint offered for sale a special souvenir set containing a 1 1/2-inch New Orleans Mint Medal and a 1 5/16-inch New Orleans Customhouse Medal.

Since the Mint has a sizable quantity remaining, the sets may now be sold over-the-counter at the sales areas. Control number 098 has been assigned to the 1981 ANA Souvenir Set and it will sell for \$3.00 each. This item should be reflected in your medal coin sales inventory. The San Francisco Assay Office will be shipping 500 souvenir sets to each sale office.

Sincerely,

Donna Pope
Director of the Mint



Rotated reverse found on new Congress dollar

By Alan Herbert

As if to prove that the Philadelphia Mint doesn't have a lock on producing notable minting varieties, the most recent discovery — and one of major importance to collectors — is a Denver-struck uncirculated Congress commemorative silver dollar which has medal alignment of the reverse rather than the normal coin alignment.

The discovery coin, furnished to *Numismatic News* by a California collector, shows the reverse exactly upside-down when the coin is turned over from top to bottom. The man who made the discovery related that he has been collecting coins for only about 18 months. He received it as part of an order of four such coins. All of them were shipped from the San Francisco Mint, which is packaging and shipping all of the Congress commemoratives even though only the proof versions are struck at the facility.

Alignment of the two dies is virtually perfect, except that the reverse die is rotated 180 degrees from its normal position. It is also a very beautifully struck coin from nearly new dies, exhibiting a few similarities to a matte proof, and a "much better strike than the other three coins in the order," according to the collector who received them.

Because of the quite low numbers involved in the Congress commemorative coin program to date, the pieces

with rotated reverses are likely to be quite scarce, and only those people who received their orders earlier than August 16 are likely to receive one in their shipments.

The most recent shipment figures corresponding roughly to the Aug. 16 cutoff date for this minting variety were approximately 98,000 uncirculated dollars.

Following notice of the new variety, a frantic search for any remaining pieces began at the Mint, so that they could be destroyed.

The Congress dollar is at this point the only commemorative known to have escaped the Mint with a major die rotation. The one possible predecessor we can find is a notation from Walter Breen that, "A number of 1983-S Olympic proof dollars were struck with medal alignment, but the mistake was caught before the coins were shipped and most, if not all, were recovered and melted down."

As far as dollars are concerned, there are only a few known instances of rotated dies, the most common being the 1923 with rotations of up to 80 degrees, and there is only a single Morgan listing — the 1888-O — which approaches 180 degrees. One reliable source indicated that there was an incident with the Eisenhower proof dollars similar to the 1983-S Olympic dollars,



Check your uncirculated Congress commemorative dollar. An unknown quantity of them has been struck with medal alignment — when flipped from top to bottom, the reverse is upside down.

but in that case all of them were definitely destroyed and none left the San Francisco Mint.

Although rotated reverses are usually associated with coins of the 19th century, when minting equipment was

much cruder, there is a lengthening list of modern rotations, most of which have escaped the attention of collectors. The most recent examples include the 1983-

(ROTATED, Page 22)

Mint could stage two first-strikes in 1989

Time and place of a first strike ceremony for the 1990 Eisenhower commemorative silver dollar, marking the 100th anniversary of the late president's birth, are under discussion at the U.S. Mint, and the event is expected to take place before the end of the year.

Oct. 14 was being reported in informed circles as a tentative date for the ceremony, but Terry Abdoo, Mint press secretary, said there had been no decision and could not be until designs were finally chosen, dies prepared and production scheduled.

If the event is brought off before the end of the year, it will be the first time in modern Mint annals that two such commemorative coin ceremonies have been held in the same year.

Ceremonial striking of the current commemorative series, the 1989 bicentennial of Congress coins, was done at the U.S. Capitol June 14.

Telescoping of the ceremonies into a single year was made possible by early passage of the Eisenhower coin authorization, for the first time giving the Mint more than a year's lead time to design and produce the coins.

Fighting shortage required novel ideas

By Burnett Anderson
Washington Bureau

This is a "now it can be told" footnote to one of the U.S. Mint's greatest success stories — a solution to the problem of sporadic, regional shortages of one-cent pieces beginning about a decade ago.

It involves what might be called some rather unorthodox storage arrangements.

The stubborn cent shortages — in which banks were sometimes paying premiums to acquire additional rolls and supplies of newly minted cents being rationed by the Federal Reserve — were inherited by Donna Pope when she took office as Director of the Mint in 1981.

Pope promptly declared that overcoming the shortage was an immediate and top priority. Although the Philadelphia, Denver and West Point mints were spewing out the coppers at the rate of more than 12 billion a year, it wasn't enough.

The word went out from Pope's office: "Make cents." (The pun is coincidental, but may be apt.)

And make cents they did, almost 18 billion in 1982, despite the additional work and complications of simultaneous



Mint Director Donna Pope fought a cent shortage shortly after taking office by boosting production up 50 percent.

conversion from a copper alloy to a copper-plated zinc cent, resulting in seven varieties of 1982 cents struck for circulation.

But the Denver Mint was having additional problems from a major reconstruction of its facilities, which cut down its vault storage space by perhaps as much as 50 percent.

During that year, 1982, the Denver Mint was cranking out more than six

billion cents, as many as 70 million on record production days, and an average of 16.5 million cents per calendar day.

Necessity mothered some improvisation and for a time, some of the cents were stored in temporary, movable-type structures in the Mint compound, controlled space under guard.

When word reached Washington headquarters of the practice, however, more secure space was promptly contracted for in the Rocky Mountain Arsenal.

Perhaps unfortunately, stories that wait to get told are often greatly "improved" by the passage of time.

According to the *Washington Post*, a former federal personnel evaluator named Fran Samuelson recalled a much more dramatic version, categorically denied by a Mint official.

When she visited the Denver Mint, she said, a member of her team found "a whole lot of unidentified trucks in the parking lot."

"Lots of trucks. It seems they were full of pennies."

But, she said, the Mint kept striking the cents and filling up trucks. "Heaven knows what they would have done when they ran out of trucks — rent more, I suppose. I hate to think what would have happened when they ran out of

parking space," she was reported to have remarked.

The only comment from Mint officials, by press secretary Terry Abdoo, was that it had never had a policy of storing cents in trucks at Denver or anywhere else.

The real story is certainly less interesting. But Donna Pope's all-out attack on the shortage had done the job.

By 1983 cent production had dropped to 14.2 billion specimens, and by 1985 it had dropped to only 10.8 million. So far as is known, no one has complained of a shortage since.

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Franklin Half Dollars Brilliant Uncirculated

1948	\$17.50	1952-S	\$36.00	1958-D	\$8.00
1948-D	15.00	1953	28.00	1959	8.00
1949	35.00	1952-D	12.00	1959-D	8.00
1949-D	35.00	1953-S	35.00	1960	7.00
1949-S	95.00	1954	9.00	1960-D	7.00
1950	27.50	1954-D	7.00	1961	7.00
1950-D	27.50	1954-S	15.00	1961-D	7.00
1951	10.95	1955	12.00	1962	6.00
1951-D	32.00	1956	11.00	1962-D	6.00
1951-S	25.00	1957	11.00	1963	5.00
1952	11.00	1957-D	8.00	1962-D	5.00
1952-D	11.00	1958	9.00		



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1879-CC	29.00	39.00	79.00	195.00	---
1883-S	---	---	---	35.00	99.00
1884-S	---	---	---	39.00	199.00
1888-S	---	---	---	---	49.00
1889-CC	139.00	149.00	249.00	575.00	2450.00
1890-CC	---	---	---	39.00	79.00
1891-CC	---	---	29.00	49.00	79.00
1892-CC	29.00	35.00	49.00	89.00	199.00
1892-S	---	---	59.00	139.00	895.00
1893	29.00	39.00	49.00	75.00	159.00
1893-S	575.00	749.00	995.00	2650.00	7500.00
1894	179.00	195.00	245.00	349.00	495.00
1894-S	---	---	45.00	89.00	189.00
1895-O	29.00	49.00	85.00	195.00	495.00
1895-S	59.00	85.00	169.00	375.00	595.00
1896-S	---	---	49.00	129.00	259.00
1901	---	---	29.00	49.00	195.00
1902-S	---	---	39.00	65.00	99.00
1903-S	---	---	69.00	195.00	795.00
1904-S	---	---	59.00	125.00	450.00
1921 Peace	---	29.00	35.00	45.00	75.00
1928	99.00	105.00	115.00	129.00	159.00
1934-S	---	---	59.00	159.00	459.00

1964 Kennedy Half Dollar Rolls

— Brilliant Uncirculated —

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Franklin Half Dollar Rolls

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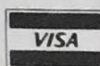
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No flat struck, lackluster coins here. These are premium quality coins that you'll be proud to own. Try a few and compare to what other dealers sell for much, much more!

Choose from these at \$18.95 each

1883-O 1885 1886 1889 1898
1884-O 1885-O 1887 1896 1900

All 10 dates for \$185.00

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1888 1897 1899-O 1901-O 1904-O

All 10 dates for \$199.00



Choose from these at \$26.50 each

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1879 1880 1881 1882 1884

All 10 dates for \$259.00



Scarce Morgan Dollars

Brilliant Uncirculated

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1880-CC ... 149.00	1891 49.00
1880-O 45.00	1891-O 55.00
1883-S 359.00	1894-S 350.00
1885-S 95.00	1895-S 895.00
1886-O 295.00	1902 39.00
1886-S 95.00	1903 35.00
1887-S 69.00	1903-O 195.00
1888-S 95.00	1904 65.00



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- Any single coin removed from its holder may not be returned.
- Minimum Credit Card Order \$25.00.

Late-blooming hobbyist joins Ambassador ranks



Martha Stevenson never let her relatively late start in numismatics hold her back. Above, she receives recognition for her dedication and service from Clifford Mishler of Krause Publications as he presents her with a Numismatic Ambassador Award.

Most people get started in numismatics early in life but that was not the case with Martha Stevenson, the latest recipient of the coveted Numismatic Ambassadors Award. Stevenson, now in her 70s, did not begin collecting until 1972. But once she did, she quickly advanced, entering the ranks of the hobby's most dedicated and accomplished numismatists with an award presentation on Aug. 10 in Pittsburgh.

Krause Publications senior vice president Clifford Mishler presented Stevenson with the award before a gathering of her peers at the annual Numismatic Ambassadors Breakfast held during the American Numismatic Association's 98th anniversary convention. The breakfast opened with a prayer followed by a moment of silence in memory of the six Ambassadors who have died since the last ANA convention.

A profile of Stevenson, by Walt Ostromecki Jr., appearing in the fall 1988 issue of *The NASC Quarterly* relates that Stevenson, who currently resides in Richton Park, Ill., became interested in coin collecting in 1972 after she moved from Chicago to Hot Springs, Ark.

In Arkansas she took a part-time position with the convention bureau where her first assignment was as registration clerk at the Tri-Lake Coin Club show. The show sparked her interest in collecting.

Stevenson then advanced through the hobby ranks. In 1973 she was appointed the club's secretary-treasurer, a position she held for two years.

During that same year she joined the ANA and attended her first national convention in Los Angeles, where she decided to pursue a collection of tokens and medals and joined the Token and Medal Society.

Late in 1975 she joined the Arkansas Numismatic Society and within a year was serving as the organization's secretary-treasurer and on the society's board of governors.

A member of the Numismatic Literary Guild, Stevenson is known for her literary efforts, which have brought her both local and national awards. She penned her first article in 1976 under the heading "Small Change." It was published in the *Blue Ridge Coin News* of South Carolina.

The title of the regular feature has since been changed to "Centsible Facts" and now appears in several club publications, including the *Blue Ridge Coin News*; the *Arkoin News*, a publication of the ANS; and the *NASC Quarterly*, published by the Numismatic Association of Southern California. She also serves as a columnist for *Pete's Cent-Saver* of Oklahoma.

In July 1988 Stevenson was presented with special certificate by the ANS for her devotion to the hobby.

Besides her interest in numismatics, Stevenson has also been active as a member of the Illinois Congressmen's Advisory Council on Aging and works with local civic volunteer organizations.

Raised metal linked to poor dies

Collectors searching for 1988-P quarters with the peculiar raised metal around the mint mark first reported on Page 4 of the Aug. 15 issue of *Numismatic News* found several confirmation coins from the first die, and a coin shop employee in Massachusetts has found a coin from a second die with a similar raised area. Even before that report was confirmed, another reader in the same state came up with what may well be a third die.

Doug Otico of the Del Greco Coin Shop in Quincy, Mass. discovered his coin about three months ago, and shipped it to the *News* for examination. By coincidence, the Del Greco shop was also involved in the discovery of the 1989-P no-mint-mark quarters, as Gabe Daher, who found the first coin, took it to them first for identification.

Otico's coin shows similar raised metal, but it only appears behind and above the mint mark, rather than nearly surrounding it as on the first die reported by Don Loudon of Vermont. Both dies however have the same peculiar groove surrounding the mint mark, separating it from the raised metal area. The second discovery coin was also forwarded to the U.S. Mint laboratory in Washington, D.C. for examination.

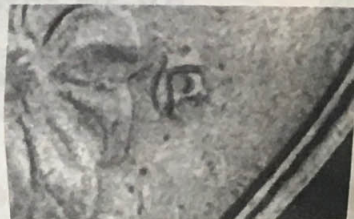
Dr. George Hunter, the Mint's assistant director for technology, describes both the first and second die problems as due to "die erosion." This would confirm the description used in reporting the first die as having been damaged. The *News* variety specialist, Alan Herbert, feels that the basic problem may be a batch of dies which were improperly heat treated, leaving them so brittle that they began to spall, causing small pieces of the die surface to break away.

George Paiva, also living in Massachusetts, told *Numismatic News* that he has four coins from the first die together with a similar coin which may

be from yet another die. Four of his coins were found this spring and in early summer, and one was found Aug. 21.

The raised metal around the mint mark that he describes is similar to that on the coin found by Otico, only partially surrounding the mint mark.

Coins from both the second and third die exhibit other areas of raised metal on the obverse besides that around the mint mark. Dr. Hunter has already declared the coins from the first two dies as genuine Mint products, and is continuing to run tests in an attempt to determine exactly how the dies were damaged.



Doug Otico submitted this 1988-P quarter with raised metal partially surrounding the mint mark. Coins apparently struck from three different dies are being found in New England, each with a groove separating the mint mark letter from the surrounding raised metal.

Hallmark gearing up for submissions

The Hallmark Grading Service is "tentatively scheduled to begin accepting submissions in mid-September," according to operations manager Rick Nash.

"Initially, we will grade U.S. coins only," he stated. Nash indicated that Canadian and foreign coins might be accepted for certification at an undetermined future date. All coins graded by Hallmark will be placed in sonically

sealed plastic holders, or "slabs" similar to those of other third-party grading services.

Anyone who wishes to submit coins to Hallmark must do so through an authorized dealer. The fee structure is as follows.

Collector: \$19 per coin for pre-1950 U.S. collector coins with a value of \$100 or less.

Modern: \$21 per coin for U.S. coins

dated after 1950.

Regular: \$24 per coin for all non-gold U.S. coins valued at \$5,000 or less.

Double eagles: \$35 per coin for \$20 gold pieces valued at \$5,000 or less, guaranteed 15-working-day turnaround time.

Other gold: \$35 per coin for gold dollars through eagles; twenty working day

(HALLMARK, Page 51)

news capsules

Shipments reported

As of Aug. 11, the U.S. Mint had shipped more than 1.3 million bicentennial of Congress commemorative coins to mail-order customers, less than two months after they were first struck June 14.

Total shipments by denomination and quality were reported by the Mint as follows:

Clad half dollar proof.....	494,521
Clad half dollar uncirculated.....	112,141
Silver dollar proof.....	503,610
Silver dollar uncirculated.....	98,572
Gold \$5 proof.....	120,697
Gold \$5 uncirculated.....	39,264

ANE expanding

Technological advances continue in sight-unseen trading of certified coins, as the American Numismatic Exchange will be able to accommodate coins graded by all grading services by the end of this year. ANE member firms currently deal exclusively with coins certified by the Professional Coin Grading Service in sight-unseen deals.

"ANE will be a trading network for the coin industry,

no matter what the grading service," declared John Schneider of ANE. However, no formal agreements have yet been reached with the Numismatic Guaranty Corporation or the American Numismatic Association Certification Service.

New Eagle directory issued

The U.S. Mint has published a new edition of its "Buyer's Guide to Eagle Bullion Coin," and is offering it free to interested persons and organizations.

In addition to information about the gold and silver bullion coins, the guide contains listings of Eagle dealers by region for the entire United States. Copies may be requested by writing to Ann Bailey, U.S. Mint, 633 Third St. N.W., Washington, D.C. 10220.

Treasury planning tours

Following the planned in-house celebration of the 200th anniversary of the U.S. Department of the Treasury Sept. 11, a schedule of guided tours of the newly renovated, 150-year old building for the public is being arranged.

Until a few years ago, the building was freely open to visitors, many of them doing business at the cash room

or buying securities.

With the growth of terrorism, access to most government buildings has come under increasing control. The Treasury, located next door to the White House, not only uses metal detectors, but logs in all visitors, checks them against a schedule of appointments and issues temporary identification cards which must be worn while in the building.

Metals post slight movement

Only slight movements were posted by the most commonly traded precious metals during the week prior to the close of trading on Aug. 23.

Both gold and silver lost ground in trading on the New York Commodities Exchange. Silver closed at 5.164 per troy ounce, down 2.4 cents from the previous week, and gold settled at \$365.80 per troy ounce, a drop of \$2.40 per ounce.

Platinum also slid. It closed at \$487.70, down 40 cents in trading on the New York Mercantile Exchange.

Palladium and copper recorded the only upward movements. Palladium settled at \$136 per troy ounce, an increase of 50 cents, and copper rose 5.35 cents, ending at \$1.2760 per avoirdupois pound.

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THE KISSEL AND VICTORIA COLLECTIONS

Presented by Auctions by Bowers and Merena, Inc., and Bank Leu, Ltd.

NEW YORK CITY, SEPTEMBER 11-13, 1989

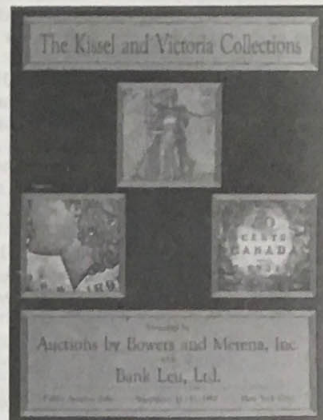
GREAT AMERICAN RARITIES AND THE FINEST CANADIAN COLLECTION to be auctioned, within recent memory, characterize the sale of Kissel and Victoria Collections to be conducted in New York City, September 11-13, 1989, at the Vista Hotel at the World Trade center. Auctions by Bowers and Merena, Inc., of Wolfeboro, New Hampshire, and Bank Leu, Ltd., of Zurich, Switzerland, have combined their talents to present one of the most memorable offerings of our time.

UNITED STATES COINS in the sale include the collection of Peter F.F. Kissel, who began his numismatic interest decades ago when rarities were more available than they are now. Highlights of the sale include Massachusetts silver, the unique 1796 Baker-33 Washington medal by Getz, early half cents and large cents, multiple 1856 Flying Eagle cents, superb Indian and Lincoln cents, 2c and 3c pieces, 5¢ from Shield types onward, half dimes 1794-1873, early dimes (including one of four known Proof 1843 dimes), a hoard of gem Mercury dime rolls put away years ago, early and late quarters (including numerous Proof and Unc. pieces, 1916 Standing Liberty, etc.), half dollars 1794 to date (including many gems), silver dollars beginning with the classic 1794 and continuing through a magnificent offering of Flowing Hair and Draped Bust dollars, multiple Gobrecht dollars, Liberty Seated dollars of quality and importance, a very extensive offering of Morgan dollar rarities as well as quantity lots, Peace dollars, and trade dollars.

Gold coins include many gem Proofs, including an original 1898 Proof set with original mailing envelope and ordering documents (a set kept by the same family since 1898 and now offered for the first time), a Gem Uncirculated 1855 dollar, Uncirculated 1798 \$2½, Gem Proof 1863 \$2½ (one of America's most famous gold rarities), other Proof gold coins of 1863, rare \$5 pieces, rare \$10 (including a Proof 1873 and the rare 1876), an incredible hoard of Uncirculated 1932 eagles hidden away ever since 1932!, Proof \$20, multiple MCMVII \$20, and much more. **PLUS:** Superb silver and gold commemoratives; early U.S. Proof sets of 1862, 1883, 1906, etc., plus sets from 1936 to date; pattern coins, including numerous unique pieces, from the collection of Byron White; superb U.S. currency, including low serial number Civil War era notes, a hoard of large-size \$1000 notes, etc.

CANADIAN COINS in the Victoria Collection comprise of the most extensive, highest-quality, and most remarkable auction offering in recent memory. Rarities abound and are highlighted by what is believed to be the finest known specimen of "The King of Canadian Coins" a Gem Uncirculated 1921 half dollar, followed by another Uncirculated example. Many superb Victorian silver coins are presented, including a superb Uncirculated 1884 10c, and Uncirculated 1893 10c with round-top 3, an Uncirculated 1880-H 25c, a prooflike 1871 50c, superb silver dollars, specimen examples of the 1908-C and 1911-C sovereigns, the classic 1916-C sovereign, and numerous specimen sets from Victorian times onward. Included are multiple examples of certain specimen set issues of which just four to six sets are believed to exist! Newfoundland coins include unlisted specimens, early rarities, and specimen sets of 1865, 1872-H, 1912, 1917-C, 1919-C, and 1940, among numerous other rarities. Once this collection is sold, it is likely that many of its gems and rarities will not reappear on the market for many years, perhaps not again in our lifetime.

HOW TO PARTICIPATE: A color-illustrated Grand Format catalogue, 280 pages in length and of large size, has been prepared and may be ordered for \$15 to U.S. and Canadian addresses, \$25 to foreign addresses by air. Or, for \$69 a subscription to all of the Bowers and Merena periodicals for the coming year can be ordered for U.S. and Canadian addresses, a value of well over \$150 if ordered separately. Order early, as only a limited number of extra catalogues are available, and they are offered on a first-come, first-served basis.



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March 29-31, 1990
New York City (Metropolitan Convention)

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June 11-13, 1990
New York City

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September 10-12, 1990
New York City

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November 5-7, 1990
New York City

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editorial/opinion

Slabs take their place

News that the Professional Coin Grading Service has expanded its third-party grading service into Canadian coinage and, depending on success or failure there, eventually into British, German and Swiss coinage, makes us stop to reflect a bit on just what slabs have or haven't done for the U.S. hobby.

Slab is the popular nickname for a coin that has been handled by one of the major grading services and is encapsulated as evidence of that fact. Since 1986, when they first hit the market, they have been the hottest thing in the commercial sector of our hobby.

Creation of slabs came about in response to a crying need in the investment portion of the hobby. It occurred for the benefit of people who knew little or nothing about numismatics and will not take the time to learn. They were badly burned by grade inflation during the "party" of 1979-1980 and then again when standards tightened up in the early 1980s.

Slabs were intended to address both problems. By creating an easily identifiable product, all inves-

tors had to know was that they wanted coins certified by the major graders. Grading games came to an end. The third-party services set a high standard and stuck to it. Here we are three and a half years later, and grading standards remain the same.

Naturally, when a product fills a genuine need, it goes like gangbusters. PCGS and Numismatic Guaranty Corp. of America, NGC for short, can hardly keep up with demand. About 1.5 million coins have been encapsulated by them. Some dealers handle nothing but slabbed coins in their inventories.

Few things in life, however, are an unalloyed success. Because one slabbed MS-65 1881-S dollar is like another, sales competition heated up, sales margins came down, and dealers who sold slabs found it got tougher to make a buck as so many others shaved their profit margins. We now even have the term "generic" coin to describe the interchangeability of slabbed common dates.

Overall, though, the marriage of slabs and investors seems to be successful.

Less successful has been the public image of slabs as seen by collectors. Quite rightly, collectors skeptically view investors who have many dollars to spend but no sense. They look upon buying coins without any desire to obtain hobby knowledge as driving recklessly fast through a dense fog. There was also an early fear that slabs might wreck old-line collecting. Both concerns are legitimate.

What has happened in the last three and a half years? Well, it probably is too early to tell how slab-buying investors will make out. So we will have to visit this topic at some point in the future. However, it is easy to see that the traditional hobby has not come to an end. In fact, if the Pittsburgh American Numismatic Association convention is any guide, the average collector is coming back with a vengeance. And, he is buying what he has always bought: Lincoln cents, proof sets, mint sets and XF-AU dollars. Basically, none of these items comes in a slab.

It is only in the very high-end, investment-quality material that the collecting and investing uni-

verses intersect. And, relatively speaking, there are not that many collectors chasing after MS-65 and MS-66 coins. Those who are collecting in this area have found that they can quite easily break coins out of slabs, if that is what they want. Others have found slabs to be quite convenient holders.

The introduction of slabs in 1986 might be likened to the division of the world in 1493 by the Pope. Establishing a demarcation line was done in order to confine Spain and Portugal to their respective colonial areas and to prevent armed clashes between the two powers all around the world. Slabs are performing a similar function. They basically separate collector coins from investment-grade pieces.

Nearly all collector coins will never see the inside of a slab. That means numismatic knowledge will continue to have value and the hobby will proceed as before.

Slabs are not a cure-all, but they do have a legitimate function. How you happen to view them is largely influenced by which side of the line you are standing on.

reader reactions

Check the facts

I read something in your Aug. 15 issue that made me so mad I could see stars (13 to be exact). In your article "Do collectors pay too much for mint issues?" Mint Director Donna Pope stated "We have the lowest prices in the world among major mints for comparable products." I want to know if she researched the facts before making that statement.

As a collector of both U.S. and Canadian coins, I got out my order forms from the two mints and discovered something very interesting. Here is a price break down of "comparable" mint products:

For the latest commemorative gold

proof coins, the U.S. is \$215 and the Canadian \$210.

Commemorative silver dollar proofs are \$25 for the U.S. and \$18.80 for the Canadian.

Uncirculated silver dollars are \$23 and \$13.90.

Respective mint uncirculated sets are \$7 and \$6.60, and the proofs sets that include a commemorative dollar are \$48 for the U.S. issue and \$39.95 for the Canadian.

One last bit of information — the Canadian mint set coins are made of superior quality in a proof-like finish, whereas the U.S. mint set coins are mostly unattractive with scratches and bag marks.

I have not ordered my sets from the U.S. Mint because I can get them at my

local coin shop three or four weeks earlier at just a little extra cost.

Terry M. Corder
Address withheld

Equally exasperating is that the U.S. Mint's Customer Service Center does not have a toll-free telephone number.

Name and address withheld

Damage discovered

Please inform collectors that they should carefully examine their Congress coins.

A proof coin I received on Aug. 7 had what appeared to be a long scratch on the plastic holder. I removed the coin to find a deep scratch the length of the coin (on the reverse), plus a quarter-inch "cloudy" or corroded area at the foot of the mace.

Changing for better

I have been a member of the American Numismatic Association for 10 years, and most recently joined its representative program as both a district delegate and a regional coordinator. I believe the ANA has changed quite a bit in the last three years or so. It is now trying much harder to bring information

(LETTERS, Page 8)

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numismatic news

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COLLECTOR SPECIALS

1950 to 1955 CHOICE PROOF SETS

We just purchased a large lot of Proof sets 1950 to 1955, all of which are choice, problem free sets. We are able to offer these sets at wholesale prices.

Housed in deluxe Capital® holders					
1950	\$515.00	1953	140.00	1955	70.00
1951	325.00	1954	75.00	All six	1273.00
1952	215.00				

BU & PROOF KENNEDY SET

1964-PD to 1989-PDS
Complete 73 coin set with 79-S & 81-S Type 2. In deluxe album.

\$270.00 Per Set

BU & PROOF ANTHONY SET

1979-PDS to 1981-PDS

In Deluxe Album

12 Coins set \$49.00

13 Coins w/79-S Ty. 2 130.00

14 Coins w/79-S & 81-S Ty. 2 195.00

ANTHONY DOLLARS

1979-PDS BU each 1.75

1979-S Proof 6.00

1979-S Ty 2 Proof 87.00

1980-PDS BU each 1.75

1980-S Proof 4.50

1981-PDS BU each 4.00

1981-S Proof 4.50

1981-S Ty. 2 Proof 80.00

SAN FRANCISCO MINT

MORGAN DOLLARS

BU MS-60 plus

Selected from original BU rolls

1878-S 1881-S

1879-S 1882-S

1880-S 1883-S

All five \$135.00

PHILADELPHIA MINT

MORGAN DOLLARS

BU MS-60 plus

Selected from Original BU Rolls

1879-P 1885-P 1896-P

1880-P 1886-P 1897-P

1881-P 1887-P 1898-P

1882-P 1888-P 1900-P

1884-P 1889-P 1921-P

Five different dates 140.00

Ten different dates 270.00

All seventeen dates 408.00

BU CENT ROLLS

1943-S Steel

Below Wholesale

One Roll 79.50

Five Rolls 375.00

CHOICE BU 1947-D

Walking Liberty

Halves MS63

\$79.00 each

From original BU roll

BU & PROOF IKE SET

1971-PDS to 1978-PDS

Complete 32 coin set. In deluxe album.

\$175.00 Per Set

COMPLETE KENNEDY IKE & SBA SETS

(SBA Set is 14 coin)

All 3 Sets

\$620.00

CHOICE AU to BU MORGAN DOLLARS

In Deluxe Dansco Albums

20 Different Dates 360.00

40 Different Dates 690.00

WHEAT CENT BAGS

100 Rolls 5000 Coins

At Least 50% are San Francisco Mint

\$129.50 Delivered

CHOICE PROOF NICKEL SETS

1938 to 1942 with 1942-P

Ty. 1 219.00

Same with 1942-P Ty. 1 & 2 325.00

1950 to 1964 89.00

Complete Set 393.00

NEW ORLEANS DOLLARS

BU MS-60 plus

Selected from original BU rolls

82-O 88-O 01-O

83-O 98-O 02-O

84-O 99-O 04-O

85-O 00-O

Your pick 5 different 125.00

All eleven coins 264.00

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1921-P to 1935-PS

Complete 24 coin set in Dansco album

Extra Fine to MS-60

\$595.00

AU to MS-60

\$1095.00

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1984-PDS BU Olympic 125.00

1983-S Proof Olympic 24.00

1984-S Proof Olympic 24.00

1986-P BU Statue of Liberty 25.00

1986-S Proof Statue of Liberty 25.00

1987-P BU Constitution 20.00

1987-S Proof Constitution 20.00

1988-D BU Olympic 25.00

1988-S Proof Olympic 25.00

All 14 371.00

Coins in original govt. holders.

OLYMPIC DOLLARS

83-PDS BU Set \$79.00

84-PDS BU Set \$125.00

In Govt. Holders

Both for \$193.00

CHOICE AU MORGAN DOLLARS

78-S 83-P 97-P

79-P 83-O 98-O

79-O 84-P 98-P

79-S 84-O 99-O

80-P 85-P 00-P

80-O 85-O 00-O

80-S 86-P 01-O

81-P 87-P 02-O

81-O 88-P 04-O

81-S 89-P 21-P

82-P 90-P 21-D

82-O 96-P 21-S

82-S

YOUR PICK

5 Different \$100.00

10 Different 190.00

20 Different 350.00

All 37 597.00

INDIAN CENTS & LIBERTY NICKELS

Mix Rolls

Good & Better

INDIAN CENTS \$25.00

LIBERTY NICKELS 15.00

Both 38.00

MERCURY DIMES

Choice AU to Unc.

In Deluxe Dansco Albums

1941-PDS to 1945-PDS

15 Coins \$39.00

1971-S IKE DOLLARS

10 BU \$49.00

10 Proof 69.00

10 of Each 114.00

TRADE DOLLARS

Extra Fine

\$115.00 each

3 Different Dates

\$330.00

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Cent 1955 to 1964 \$9.00

Cent with 60 SD 15.50

Nick. 1955 to 1964 9.00

Dime 1955 to 1964 19.00

Quar. 1955 to 1964 39.00

Half 1955 to 64 197.00

CHOICE BU SETS In Deluxe Albums

We have selected Ch. BU MS-63 coins from original BU rolls for these sets, no sliders or AU's.

Jefferson Nickels 1938-PDS to

1964-PD \$195.00

Mercury Dimes 1941-PDS to

1945-PDS 190.00

Roosevelt Dime 1946-PDS to

1964-PD 155.00

Washington Quarter

1941-PDS to 1964-PD

..... 415.00

MODERN BU & PROOF SETS

Lincoln Memorial Set

1959-PDS to 1989-PDS

includes 75-S to 89-S

Proofs, 60-PD SD, and

seven 82-PD Cents, 73

BU & 15 Proofs ... \$81.00

Nickel Set

1965 to 1989-PDS 45

BU & 18 Proofs 71-S to

89-S 42.00

Dime Set 1965 to 1989

47 BU & 22 Proofs

Quarter Set 1965 to 89,

46 BU & 22 Proofs. In-

clude all three 76-S

..... 69.00

All four sets listed above

..... 219.00

Same with 79-S & 81-S

Type 2 coins 238.00

SILVER PROOF SETS

1956 to 1964

Includes both the 60 Large

and Small Date Sets

Ten Sets \$207.00

PROOF SETS

1968-S TO 1989-S

Includes Both

76-S Sets

23 Sets only \$246.00

Same w/79-S II 341.00

MINT SETS

1959-PD to 1964-PD

6 Sets \$122.00

1965 to 1989-PD

24 Sets 251.00

All 30 Sets 361.00

Includes Both 76-S Sets

All Sets Govt. Sealed

Note the Govt. Didn't Issue

82 & 83 Sets.

FRANKLIN HALF SET

1948 To 1963

Choice AU to BU

35 Coin Set Housed

In Deluxe Dansco Album

\$290.00 per set.

CH BU MERCURY DIMES

MS63 From

Original Rolls

1941-P \$13.00

1941-D 16.50

1941-S 13.25

1942-P 13.00

1942-D 16.25

1942-S 18.50

1943-P 13.00

1943-D 13.00

1944-P 13.00

1944-D 13.00

1944-S 13.00

1945-P 9.00

1945-D 11.00

1945-S 12.00

15 Coin Set in Dansco Deluxe

Album 190.00

1957 ONE DOLLAR SILVER CERTIFICATES

Crisp Uncirculated

Ten bills in consecutive

serial number order.

\$29.50 per set

CHOICE BU MS-63 FRANKLIN HALVES

1949-P \$55.00

1949-D 49.00

1949-S 125.00

All three 215.00

BU CENT ROLLS

One Roll \$8.00

Five Rolls 22.00

1960-D SD \$2.00

1967-P 5.00

1969-P 11.00

1970-P 5.00

All four dates 21.50

viewpoint

No place for motto

By Jason R. Goldsmith

Editor's note: This Viewpoint is taken from a letter written to Donna Pope, Director of the United States Mint.

I would like to inform you of my feelings regarding the motto "In God We Trust" on our coinage. I hope that you will not only read this letter, but also make every attempt to rectify the mixed signals we as a nation are sending to all other nations, as well as to the people of this nation, via our coinage.



On one hand we consider ours the model pluralistic nation, one whose government is completely severed from the influences of religion, yet at the same time we express that this nation is united by, and hold its trust, not in our Constitution and what it represents, but, rather in a "God," a belief not shared by everyone in this nation. In fact, it is misrepresentative of the beliefs of both those individuals who are atheists, as well as those individuals who are polytheists.

Our nation was intended to be a nation free of religious persecution, and more importantly, one in which government and religion are to remain separate in every facet of their opera-

tion. The establishment and maintenance of an indisputable religious motto on our coinage is in direct violation of these tenets.

I believe we all strive for this country to continue to better represent what it has symbolized for the last 200 years: Liberty and justice. The many great men who founded this country were well aware that people are different, and that these differences must be allowed to be expressed, uncensored in a just and harmonious society.

"In God We Trust," however, is an indoctrination of the same type we, as Americans, accuse communist governments of using when they forbid religious practices. People and societies are at their best not when trying to advance their own beliefs, but rather when respecting the beliefs of others.

If one were to believe in the idea of rolling over in one's grave, I don't think it would be too far fetched to assume that Presidents George Washington, Thomas Jefferson, and quite possibly Abraham Lincoln, would long ago have bored a hole through their caskets in response to their likenesses appearing on coins which also bear the phrase "In God We Trust."

I say this because both presidents Washington and Jefferson were avowed atheists while Lincoln is believed to have been.

Over the last several months I have received mailings from the U.S. Mint inviting me to purchase 1989 uncirculated mint sets, proof sets, and more recently a variety of non-circulating

coins designed to commemorate the bicentennial of Congress. In the past I would have undoubtedly purchased both the uncirculated and proof sets as well as one or more of the commemorative offerings, as I have done for the past 15 years. This year, however, is different.

In October of 1988 I learned that among others, both you and Mr. Jon G. Murray, the president of American Atheists, testified on Sept. 14 of that year before the U.S. House of Representatives Subcommittee on Consumer Affairs and Coinage of the Committee on Banking, Finance and Urban Affairs. The subject about which you testified was legislation to modernize the United States circulating coin designs.

In his statement to the subcommittee, Mr. Murray made the members of the aware of his objections to the use to the phrase "In God We Trust" on these new coin designs, a concern shared by both atheists and non-atheists alike. He further pointed out how the inclusion of this religious motto on our coinage was established into law only very recently (1955), during the height of the Joe McCarthy/Red Scare hysteria.

In your testimony before the subcommittee you stated that you hadn't even considered dropping the motto from these coins. In the meantime, with no effort on your part to effect a change, the newest coins designed by the U.S. Mint, commemorating for the bicentennial of Congress, carry

the motto "In God We Trust." I am currently unaware of the outcome regarding the coins about which you testified, but I do know that were any coins to be spared the motto, "In God We Trust" surely those commemorating the bicentennial of our Constitution should be.

Please recognize my refusing from this day forward to purchase anything from the U.S. Mint which bears this motto as your second piece of evidence for future reference and testimony that there are, in fact, people displeased with, irate at, and offended by such an intrusion of religion on such an integral part of this society's functioning — its currency and coinage.

I once thought that part of the excitement in collecting coins, especially U.S. coinage, despite the appearance of this motto, would be the thrill of passing them on to my children. I realize now that what I would, in effect, be passing down is the temporary shortsightedness of our times.

I hope that by sending copies of this letter to American Atheists, the American Numismatic Association and coin collecting publications, well as to the Supreme Court of the United States, that others will write to you expressing their discontent and that this unconstitutional practice can be brought swiftly to an end.

Jason R. Goldsmith is a 26-year-old collector from Pearland, Texas. He has more than two decades of collecting experience behind him.

LETTERS
(From Page 6)

and educational programs to the collecting community and general public. The ANA should be of worth to all collectors, and fulfill that part of its charter pledge to bring numismatic knowledge to all.

Most of the collectors I know feel fortunate to have \$100 to spend on a numismatic purchase. To them the entire slab/don't slab idea is silly. I question how important a slabbed coin will be three or five years down the road. Since we know grading is a subjective matter, easily changed and based on a system originally intended to price large cents, I predict that slabbing may not prove that great a point in the future.

As for myself, I feel more pleased with studying a coin's history, artistic merit, or place in society than how bright it might shine.

Are we not forgetting what money was meant to be by placing it in silly plastic packages? Have we lost the desire to touch that large cent, Buffalo nickel or Peace dollar and feel its magic. Yes, magic... the magic of where that coin has been, what it has meant and what it represents.

Can you feel the heft of a \$20 gold piece when its set in plastic? Can you enjoy the ring of a silver coin muted by cosmetic frivolity?

Coins and other numismatic items were meant to be handled. They, for the most part, are not delicate, breakable things. Go ahead and feel the design, the metallic composition, the edge and the weight of the coin. Plenty of coins will not decrease in value just because you dared to touch them. Millions and billion of metallic items and paper goods are available for commerce and the collector. No one wants to, or needs to, encapsulate them all.

I would ask the person who has an encapsulated coin this question: After you have secured a vault space and an insurance policy for your captured coin are you a happier person? Has that

plastic really bought you a secured knowledge of continued value and pleasure, or is it a brief attempt to hinder the destruction caused by time and elements beyond your control? Indeed, this last is surely a losing cause.

This comment will not stop anyone bent on slapping a coin. It will not halt the misguided policy the ANA has on this point, at this time. Maybe, just maybe, it will allow those who do not slab a sense of "I did the right thing."

Robert D. Hatfield
Allen Park, Mich.

Made a difference

The recent passing of A.J. Vinci marks the end of an era for one of the true giants of Florida numismatics.

As one of the leaders of the Central Florida Coin Club, A.J. worked tirelessly as bourse chairman of the club's twice-a-year coin shows for many years where he earned the respect of collectors and dealers alike.

I was privileged to serve with A.J. on the board of Florida United Numismatists for the better part of a decade, where he served as registration chairman for the annual FUN convention.

What a worker he was!

For all of his outstanding achievements, A.J. Vinci received the Numismatic Ambassador Award at the 1988 FUN convention — an award that was well earned and richly deserved.

May his "can do" attitude serve as an inspiration to all of us who believe that through hard work and dedication you, the individual, can make a difference.

We will all sorely miss A.J. Vinci.

Randy Campbell
President
Florida United Numismatists

Sheldon sets update

The Aug. 8 issue of *Numismatic News* has an article about George Clapp on Page 26. The article includes this statement.

"Clapp was one of only six people ever to have assembled a set of large cents 1793-1814 complete by Sheldon numbers."

This information is out of date. I call your attention to an article on the front page of the Feb. 14, 1989 issue of *Numismatic News*. It announces that G. Lee Kuntz became the eighth person to complete the collection of Sheldon varieties.

The collectors known to have completed the Sheldon series include Clapp, William H. Sheldon, Dorothy I. Paschal, R. E. Nafziger, Denis W. Loring, Robinson S. Brown, Jack H. Robinson and Kuntz.

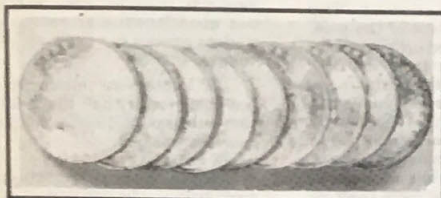
The collection of large cents by variety remains an active area of the numismatic hobby. The two most recent collections were completed in 1986 and 1989. This accomplishment by contemporary collectors deserves the same recognition as that given to our illustrious predecessors.

Pete Smith, Historian
Early American Coppers Club



- Quality Coins
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TRY US!



BRILLIANT UNCIRCULATED MORGAN DOLLARS

These beautiful coins are currently available at the best prices we've seen in nearly a decade. Each coin is sharply struck and fully lustrous. Take advantage of today's prices. They are likely to be very short lived.

1878-CC	\$84.50	1885	\$19.00
1878-S	28.50	1885-CC	226.50
1879	27.00	1885-O	19.50
1879-S	26.50	1886	19.00
1880	27.50	1887	19.50
1880-CC	139.50	1888	24.00
1880-S	26.50	1888-O	24.00
1881	29.50	1889	19.50
1881-CC	169.50	1890	21.50
1881-O	24.50	1896	19.50
1881-S	25.50	1897	23.50
1882	26.50	1898	20.50
1882-CC	82.50	1898-O	23.50
1882-O	25.50	1899-O	22.50
1882-S	28.50	1900	20.50
1883	27.00	1900-O	23.50
1883-CC	79.50	1901-O	23.50
1883-O	19.50	1902-O	21.50
1884	26.50	1903-O	195.00
1884-CC	77.50	1904-O	21.50
1884-O	19.50	1921	13.50



Brilliant Uncirculated Washington Quarters

1946-S	\$5.50
1947-S	6.00
1948-S	6.00
1950-S	8.00
1951-S	9.50
1952-S	8.00
1953-S	4.50
1954-S	3.00
All eight	\$49.00



Brilliant Uncirculated Indian \$10 Gold Coins

Full Mint Bloom!
\$469.00 each
3 Different 1399.00



3-Piece Proof Sets 1983/1984 Olympic Issue

with 1984W \$10 Gold in Original Issue Box
\$244.50
per 3 coin set



1989 P-D-S "Update" Coin Sets on Special

Keep your sets current!
All Three
1989 P-D-S Cents \$5.75
1989 P-D-S Nickels 2.95
1989 P-D-S Dimes 2.95
1989 P-D-S Quarters 2.25
1989 P-D-S Halves 7.75
BU and Proof, of course



Brilliant Uncirculated \$20 Saint Gaudens U.S. Gold Coins

\$467.00 each
3 Different 1395.00
10 Mixed Dates 4599.00



TEN DIFFERENT Brilliant Uncirculated Silver Half Dollars

Fresh from Original Rolls
\$49.00
per group
All dated 1964 or earlier



\$5 LIBERTY U.S. GOLD COINS

Choice Abt. Unc. Great Mint Luster!
\$159.95 each
5 Diff 789.00



2-Coin Sets 1988 Olympic Issue

With Dollar and \$5 Gold Coin in Original Issue Box
Brilliant Proof \$177.00
Brilliant Unc. 187.00



British Sovereign King Type

Brilliant Uncirculated Contains approx. 1/4 oz. gold
\$99.50 each
10 Diff 975.00



Frosty Brilliant Proof BARBER HALVES

High Quality Examples!
\$795.00 each

We have five excellent coins available at this time.



Brilliant Uncirculated \$20 Liberty U.S. Gold Coins

\$455.00 each
3 Different \$1349.00
10 Mixed Dates 4449.00



1964 Kennedy Halves Brilliant Uncirculated

Original Rolls
\$49.00 per roll
Ten rolls \$475.00

NEW: Congressional Commemorative Half Dollars 1989-S Proof and 1989-D Unc. in original holders

15.95 per pair

Policy and Terms of Sale

1. Add \$2.00 for postage and handling.
2. All coins guaranteed genuine. Grading by Photograde.
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5. Coins removed from original holders are considered sold.
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8. Obviously, prices may change with bullion prices.

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FACTS
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U.S. SILVER EAGLE One Ounce Coins

.999+ Fine Silver

Incredibly Popular!



The lowest mintage Silver Eagle isn't the 1986, it's the 1988! Buy yours now while prices are so very reasonable, as the 1988 issue is absorbed into the marketplace, prices are very likely to go higher.

	Mintage	Each	20 Coins	100 Coins
1986	5.4 million	\$13.75	\$270.00	\$1325.00
1987	11.4 million	7.50	145.00	720.00
1988	5.0 million	8.45	168.00	825.00
1989	Unknown	7.50	145.00	720.00

Chief engraver receives support from co-workers

The staff of sculptor/engravers at the Philadelphia Mint, with one exception, have signed and sent to Washington a petition asking that chief engraver Elizabeth Jones be retained in the position under President Bush.

The exception is John Mercanti, who is reliably reported to be seeking the appointment himself.

As a presidential appointee, by President Reagan in 1981, Jones was required to submit a routine letter of resignation when President Bush took office. As far as can be learned, it has neither been accepted or returned, leaving the President a free hand to make a change if he so desires.

Jones has won world-wide recognition

for her designs. Three of them have been entered in the annual international Coin of the Year competition conducted by the *News*' sister publication *World Coin News*, and all took top honors.

Asked for comment, Jones said she had absolutely no prior knowledge of the letter on her behalf and that, if she had had the opportunity, would have advised the signers not to send it.

Aside from reported activities on behalf of Mercanti, there are no known reports of other candidates for the job. Long terms for chief engravers have been the exception rather than the rule. Jones' predecessor, Frank Gasparro, served in the position for 16 years and his predecessor, Gilroy Roberts, for 17 years.

'Cultural Art' sale covers spectrum of collectibles

More than 10,000 items ranging from Americana through exnumia and a host of other collectibles are featured in Kurt R. Krueger's Cultural Art Auction No. 85. The sale closes Sept. 12.

This 4,900-lot mail-bid and telephone auction opens with more than 400 lots of automotive memorabilia, including encased coins, pins and buttons and other mementoes from such modern manufacturers as Oldsmobile, Chrysler and Pontiac to the classic models of Nash, Packard and Studebaker.

The sale continues with collectibles arranged under 75 separate category heads including Washington memorabilia, Lincoln memorabilia, Hard Times tokens, game counters, early trade tokens, Civil War patriotics and storecards, dog tags, Ku Klux Klan tokens,

Indian Peace medals, so-called dollars, elongates, encased coins, love tokens, good luck pieces, award medals, badges, medallion art, pinbacks, spoons and still others.

There is a large selection of world's fair and exposition-related items starting with a medal issued for the 1870 Industrial Exposition in Toronto and continuing with a diverse variety of collectibles associated with the Columbian Exposition, Pan-American Exposition, Panama-Pacific Exposition, Louisiana Purchase Exposition, 1939 New York World's Fair and more.

The profusely illustrated catalog for the sale is available for \$15, including the prices realized, from Kurt R. Krueger, 160 N. Washington St., Iola, Wis. 54455.

looking back

30 years ago 1959

The governor of Utah was given a U.S. type set by the Utah Coin Club. In it were 107 type coins from 1794 to 1959. Also given was a copy of the Great Seal of Utah, a \$1 bill autographed by Irv Baker Priest, a 1959 proof set and 91 name plates, one for each member of the club. Value of the gift was set at \$1,000. The money had been raised in seven months.

The second presentation of "The Question Box," antecedent of the present "Coin Clinic," started off by correcting a mistaken answer from the first one. Thirty years later, the mistakes are fewer, but the procedure of publishing corrections and information supplied by readers remains as it was established in 1959. It has served for more than a generation as the best means of offering readers the most current facts from all numismatic areas.

In a letter to the editor, a writer reported that in the previous year he had searched 989,499 cents, 157,947 nickels and 90,910 dimes from circulation. The results were two complete Lincoln sets and 14 partial sets, four complete Jefferson sets and three complete Buffalo sets, plus 300 Liberty Head nickels. The writer also assembled a complete Mercury set plus two others missing only the 1916-D. Apparently he didn't even bother with Roosevelt dimes.

20 years ago 1969

Franklin Mint stock began trading on the American Stock Exchange. A front-page story noted that there were 3,000

shareholders in every state of the Union. A large number of them were coin collectors. Owners over the years did quite well with it.

During the American Numismatic Association convention in Philadelphia, some convention-goers were treated to a look at the new General Motors coin roller. It was a large machine that was supposed to have a minting capacity of 10,000 coins a minute; it appeared to be the solution to coin shortages. In his Chet Chat column, Chet Krause said the machine worked. Unfortunately, in the long run, it didn't. The whole project was abandoned. Currently, the most modern presses can produce 750 coins a minute.

U.S. Mints were reportedly cranking out coins faster than the 1968 pace. In the full year of 1968 some 6.5 billion coins were struck.

Brilliant Uncirculated \$20 gold pieces were being sold for \$72 each by F.J. Vollmer & Co. of Bloomington, Ill. Type was his choice.

10 years ago 1979

Formation of the Pennsylvania Association of Numismatists was announced. The first convention of the organization was slated for November in Pittsburgh.

Swiss Bank Corp. planned to privately offer a unique plain-edge extremely high-relief 1907 \$20 gold piece for \$250,000. Whereabouts of the coin had been unknown to the hobby since it had been struck 72 years earlier.

Gold resumed setting record prices. It surged ahead to \$311.50 a troy ounce in London trading.

CHOICE/GEM BU COLLECTOR COINS

LINCOLN CENTS				JEFFERSON NICKELS				ROOSEVELT DIMES				WALKING LIBERTY HALVES				CHOICE/GEM BU COLLECTOR SET			
1981	\$34.00	\$91.20	\$91.20	1938	\$ 35	\$4.20	\$4.70	1946	\$1.15	\$1.45	\$3.00	1934-1938	PDS Ch/Gem BU short set			1934-1938	PDS Ch/Gem BU short set		
1932	33.00	35.00		1939	1.35	45.00	23.00	1947	1.80	2.30	2.90	1939-1964	PDS Ch/Gem BU set JEFFERSON NICKELS incl. all silver war-time in custom Danco album			1939-1964	PDS Ch/Gem BU set JEFFERSON NICKELS incl. all silver war-time in custom Danco album		
1933	35.00	40.00		1940	60	2.10	2.40	1948	6.50	8.20	50.00	1942-1945	PDS Ch/Gem BU set WAR-TIME NICKELS in custom plastic holder			1942-1945	PDS Ch/Gem BU set WAR-TIME NICKELS in custom plastic holder		
1934	4.20	34.00		1941	80	3.00	3.00	1949	15.60	7.20	26.50	1946-1964	PDS Ch/Gem BU set ROOSEVELT DIMES in custom Danco album			1946-1964	PDS Ch/Gem BU set ROOSEVELT DIMES in custom Danco album		
1935	2.25	4.70	10.60	1942	1.35	18.30	8.85	1950	3.50	2.80	15.00	1941-1945	PDS Ch/Gem BU short set MERCURY DIMES in custom Capital holder			1941-1945	PDS Ch/Gem BU short set MERCURY DIMES in custom Capital holder		
1936	1.50	3.50	3.25	1942 TY2				1951	1.80	1.60	9.15	1946-1964	PDS Ch/Gem BU set WASHINGTON QUARTERS in custom Danco album			1946-1964	PDS Ch/Gem BU set WASHINGTON QUARTERS in custom Danco album		
1937	90	2.35	2.35		10.20			1952	2.10	1.70	4.20	1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		
1938	1.05	95	1.70	1943	3.75	2.80	4.20	1953	1.60	1.30	1.00	1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album			1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album		
1939	65	2.90	1.35	1944	4.70	9.60	7.50	1954	90	1.10	95	1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		
1940	75	1.00	90	1945	5.85	4.05	3.15	1955	1.40	90	90	1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album			1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album		
1941	1.15	2.30	2.30	1946	55	90	50	1956	90	1.55		1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		
1942	70	55	4.70	1947	40	85	35	1957	90	1.55		1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album			1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album		
1943	80	1.10	1.95	1948	40	1.00	55	1958	90	90		1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		
1944	45	30	25	1949	35	1.00	1.65	1959	90	90		1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album			1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album		
1945	80	40	40	1950	1.35	6.15						1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		
1946	25	20	30	1951	40	65	1.65					1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album			1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album		
1947	1.25	20	40	1952	60	80	50					1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		
1948	0	40	25	1953	20	20	30					1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album			1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album		
1949	60	55	1.60	1954	20	20	20					1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		
1950	60	25	55	1955	30	20						1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album			1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album		
1951	55	25	65									1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		
1952	45	20	50									1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album			1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album		
1953	15	15	25									1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		
1954	40	20	15									1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album			1946-1964	PDS Ch/Gem BU set FRANKLIN HALVES in custom Danco album		
1955	15	15	30									1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album			1941-1945	PDS Ch/Gem BU short set WASHINGTON QUARTERS in custom Danco album		

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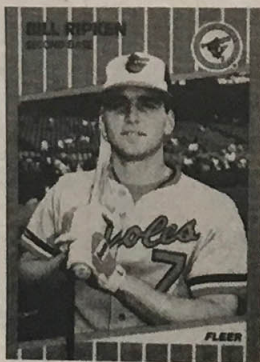
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John J. Ford (at podium) stated his opposition to certified coins during the Numismatic Theatre's collector/investor debate. Seated from left to right are Bruce Ampsacher, Maurice Rosen, David Hall and Margo Russell.

Attendance record set at hot debate

It was standing room only during an Aug. 9 Numismatic Theatre presentation at the American Numismatic Association convention in Pittsburgh.

A crowd estimated at 300 attended a debate titled "Have Investors Ruined the Hobby?"

John J. Ford, Carl W.A. Carlson and R.W. Julian represented the collector side of the debate, and certified coin dealers David Hall, Maurice Rosen and Bruce Ampsacher spoke for the investors' viewpoint.

Ford handled most of the speaking for the collector interests, and he quickly took the offensive, as he described investment-oriented dealers as "the moneychangers in the temple."

Rosen took a conciliatory stance when he said, "There is no problem. More than 90 percent of the coins on the bourse floor are for collectors. Investors are seeking a small percentage of the available coins, and collectors still have a lot of beautiful coins in MS-63 and below."

He remarked, "The market for collector and investor coins is huge. Collectors have a glorious world of coins — Colonials, early coppers, Seated Liberty coins by date . . . we have beautiful, wondrous coins that we can collect and study, and everybody can win."

Said Hall, "The rare coin market has changed incredibly in the past three years, due to the interest of investors in rare coins. It is OK to have money as an issue. Money is a facilitator of change, and these changes have occurred because of the interest of investors."

He described the coin market as a "much more efficient, much more liquid place. It's OK to make money on coins. It doesn't ruin our hobby, and it makes it better for all participants."

Carlson pointed to what he called "the inconsistency in the grading services," which "ruins much of the utility"

of third-party grading.

He added, "The real profits are not made by the investor. They are made by the individual who can buy raw coins and get them slabbed."

Hall said, "We are witnessing a coin collecting renaissance because of the sight-unseen market and certified grading. Ninety percent of my business is want lists and people building sets."

In addition, "grading services have eliminated the variability of standards and greatly reduced the buy/sell spreads on a coin," Hall declared.

Rosen pointed to the "thousands of coins that are sent to the grading services each month that are cleaned, whizzed, have PVC damage or are counterfeited" as evidence of the need for third-party grading.

He stated that a positive result of third-party grading is "consumer protection which we had never dreamed of years ago."

Ford disagreed, and referred to consumer protection claims as "a smoke-screen." He continued, "This is a quick and easy way to make a buck. You are in a market that is manipulated. There is a schism that is developing between the collector and investor market."

Common-date Morgan dollars in high grades drew special notice from Ford.

"The coins that are being sold to so-called investors are not rare," he said, describing investors in super-grade dollars as "ignorant boobs."

Ampsacher disagreed with Ford's assessment of investors, as he pointed to demand and prices for high-quality specimens in other collectible specialties.

Margo Russell moderated the debate, and each participant was given a specified amount of time to state his opinion. Attendance for the debate was the largest in the history of the Numismatic Theatre.

Coordinators talk of services

American Numismatic Association regional coordinators and club representatives from throughout the nation gathered in Pittsburgh on Aug. 12 to discuss matters of importance to member clubs, services available through the ANA and the group's missions and goals.

Currently, clubs comprise approximately 2.5 percent of ANA's membership, according to national coordinator Ralph Langham.

Representatives were given a handout detailing ANA services available to clubs, including 70 slide programs on various numismatic topics available on loan; the ANA Resource Center, with more than 30,000 titles; and the ANA Correspondence Course and seminar scholarships.

According to the handout, the ANA offers assistance to member clubs in

recruitment of new members by providing mailing lists by zip code so that ANA members in their area can be contacted. It also shares advertising costs for membership ads placed in local newspapers.

Other services include an annual club publications contest; a club publications round robin where ANA club members can read publications from other clubs around the world; and the ANA *Com-munique*, which publishes club activi-

"Cabinet Friction" is a term you will run into, especially with older coins. Rubs and wear on them was attributed to their movement in the drawers of a coin cabinet, a popular early form of coin storage. Later research has shown that the marks are quite similar to those suffered by coins in contact with each other in a bag, also known as "bag marks."

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New PNG president calls for uniformity

The grading services must move closer in their standards for grading coins, new Professional Numismatists Guild president Harvey Stack said.

Stack was the keynote speaker at an Aug. 9 business meeting of the American Numismatic Association in Pittsburgh, held in conjunction with the ANA convention.

"I believe it is incumbent on the ANA to encourage a forum between the various grading services to develop greater uniformity and standardization in assigning grades to coins," Stack said.

Stack, part of the New York City coin dealership that bears his family's name, cited an example of a coin submitted nine times to both major grading services. Each time it came back MS-64.

But when it was submitted a tenth time, it came back MS-65, resulting in a \$45,000 jump in value.

"This example proves the need for more unanimity between the services," Stack said.

"I have also seen the reverse occur. In three submissions to the same service, another coin dropped from MS-64 to -63, and finally to -62."

Stack advocated education of collectors on all aspects of numismatics.

"We cannot assume everyone knows the basics," he said. "We must encourage and set forth programs to teach."

The longtime dealer said that in the past investors have dominated the market for only short periods of time. He said late-date proof sets were the rage in the mid-1960s, followed by BU rolls and bags in the mid-1960s, Silver Certificates in 1970, and gold and silver bullion coins in 1979 and 1980.

"Presently we hear of the slab-coin investor dominating the market," Stack said. "Here again, we must put things into the proper perspective. Of all the 1.5 million or so coins slabbed, over 60 percent are -64 or better."

"This means that the tens of millions of coins that are extant, grading -63 or less, have not been slabbed, and most never will be. The collector who likes the best he can get and afford is leaving much of the slabbing to the investor, who seems to want only the -64+ coins."

Mint seeks marketing chief

The U.S. Mint is advertising nationwide for a new chief of marketing, and applications were due by Aug. 31.

Competition is not restricted to the Civil Service, but open to all qualified persons from the private sector as well.

The position is classified in the Senior Executive Service with a salary range of from \$68,700 to \$76,400 per year.

The new executive will succeed John

Papa, acting director of marketing, who followed Daniel Cahill in the position. Cahill resigned from the Mint as of the end of July.

The advertisements specify that an applicant must have a minimum of demonstrated responsibility and experience sufficient to encompass the scope and qualities required of an able marketing executive.

Centennial plans discussed

The American Numismatic Association Advisory Committee was updated on progress toward the ANA's 1991 centennial celebration in Chicago during a meeting held on Aug. 10. The meeting was held at the ANA's 98th anniversary convention in Pittsburgh.

Two of the primary centennial projects are a history of the ANA being written by Q. David Bowers, expected to run nearly 1,000 pages, and an anthology under the direction of Carl Carlson, that will range between 300-400 pages in length.

The organization's history, being prepared by Bowers, is expected to focus heavily on its founding and early formative years, with a lesser emphasis on the period since the 1960s, for which ample documentation already exists.

The anthology will stress original research and is expected to include at least 24 articles by top numismatic writers including Carlson, Walter Breen, R.W. Julian, David Schenkman and others.

Tentative topics include an analysis of the contents of ANA auctions over its history, the impact of the 1907 ANA convention, cardboard merchant tokens, early U.S. half dimes, the history of the U.S. Mint to 1816, pedigree

tracking in the rare coin field and an analysis of the Ellsworth collection. It will also include reprints from the ANA's monthly publication, *The Numismatist*.

Committee chairman Adna J. Wilde Jr. talked of the promotional efforts for the 1991 convention at the Aug. 10 meeting.

Though plans to have a centennial coin issued by the Mint have fallen through, he said, a U.S. mint medal is still a possibility. More likely, Wilde said, was that such a medal would probably have to be struck by private mint. The U.S. Postal Service has already agreed to produce a stamp marking the centennial.

An expanded exhibit section, Numismatic Theatre and bourse are also contemplated.

A portion of the meeting was turned over to the discussion of the convention site. The 1991 convention is currently slated to be held in Rosemont, a Chicago suburb. Several committee members voiced opposition to the convention site because of its distance from the city, lack of nearby activities, location on the flight path for O'Hare Airport and because the first convention was held in downtown Chicago.

Hoge shows Roman coin slides

The American Numismatic Association's collection of Roman coins was featured in an Aug. 9 presentation at the ANA convention in Pittsburgh.

Robert Hoge, curator of the ANA museum, gave a presentation supplemented by color slides of dozens of rare coins in the ANA collection.

Many of the coins in the collection were purchased decades ago, when coin prices were much lower, while other rare pieces were donated to the museum. Several worn pieces appeared to be of little value until they were attributed as

rare varieties by Hoge.

Some of the scarcer coins in the ANA holdings were among bulk lots that had been contributed, and their true value and rarity was not discovered until extensive research was performed by the museum's staff, Hoge related.

The slide presentation also provided viewers a glimpse of the day-to-day operations of a numismatic museum.

Hoge called the ANA Museum one of the largest of its kind, containing many desirable numismatic specimens from around the world.

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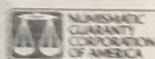
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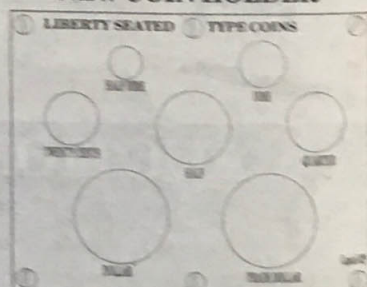
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1914 \$10 Gold
Matte
Proof 66



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MS-64 Finest
Known

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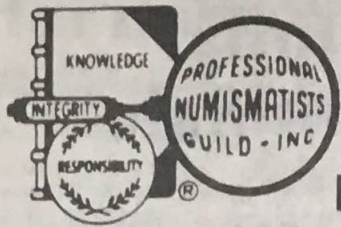
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U.S. paper money reference revised

Reliability as a standard reference and updated background and pricing information is found in the 8th edition of the *Standard Catalog of United States Paper Money*, just released by Krause Publications.

"It is without a doubt the most comprehensive treatment of U.S. paper money to date," stated Roger Case, publisher of the numismatic division of Krause Publications.

Among the changes in this edition are values for more notes — in the \$500 and \$1,000 denominations.

Second, there is a 16-page "Authentication Guide" details notes for which the existence of counterfeit examples has been reliably established.

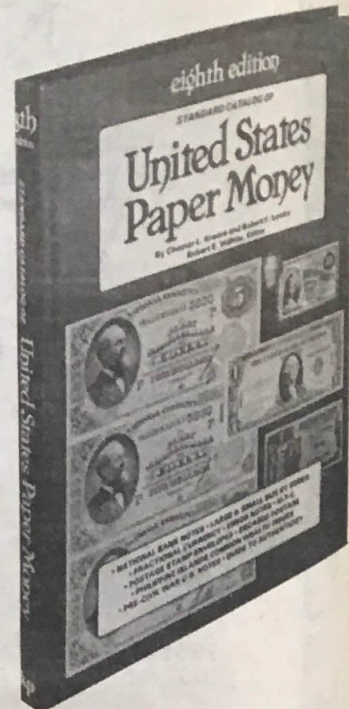
More than 600 photos are featured in the catalog, helping collectors attribute notes in their collections. Current values for each note are available in up to three grades. And a description of the subject pictured on each note type has been included so collectors can better pin down the identity of their notes.

Notes are catalogued by denomination and detailed listings of every variety of federally issued U.S. paper from 1812 on are documented.

Listings feature series designations, signature combinations and types of seal imprints. Each note listing is cross-referenced to both of today's acknowledged hobby standards, the denominationally sequenced numbering system developed by authors Chester L. Krause and Robert F. Lemke, and the antecedent listings originated by the late Robert F. Friedberg.

Included are Fractional Currency, Military Payment Certificates, postage stamp envelopes, Encased Postage, large- and small-size notes, Philippine currency, 1903-1944, error notes, and National Bank notes.

Nearly half of the eighth edition details the numerous National Bank issues, the only general U.S. paper money catalog that offers these listings. Listings are alphabetized by city and



New in the eighth edition of the *Standard Catalog of U.S. Paper Money* is an expanded list of values for rare high-denomination notes.

include rarity ratings for known large- and small-size issues.

Copies of the *Standard Catalog of United States Paper Money* may be purchased through numismatic dealers or direct from Krause Publications, 700 E. State St., Iola, Wis. 54990. Price \$19.95, plus \$2.50 for shipping and handling if ordered by mail.

CSNS fall convention runs September 8-10

Michigan senator John J.H. Schwarz is scheduled to cut the ribbon officially kicking off the Central States Numismatic Society fall convention at 10 a.m. on Sept. 8.

The convention, hosted by the Michigan State Numismatic Society and the Battle Creek Coin Club, is slated for Sept. 8-10 at the Kellogg Center in Battle Creek, Mich. The Stouffer Battle Creek Hotel, adjoining the Kellogg Center, will serve as the host hotel.

Plenty of educational activities have been lined up for the event, including an educational forum beginning at 2 p.m. on Sept. 9. Featured forum participants include Clifford Mishler, Krause Publications senior vice president, who will discuss the Coin of the Year Program, sponsored by *World Coin News*; Don Bailey, who will present "Numismatics in State and National Politics;" and Kenneth Bressett, editor of *A Guide Book of United States Coins*, who will

speak on "The Red Book."

Also scheduled is a sealed-bid auction by Kurt Krueger of Iola, Wis.; a meeting of Young Numismatists at 11:30 a.m. on Sept. 9; and a ladies' luncheon at noon that same day.

The bourse is expected to have approximately 75 tables, open to dealers who are members of the CSNS, MSNS or the American Numismatic Association.

Charles Fenwick and Al Bobrofsky are serving as general co-chairmen for the event and Don Charters, Mike Monroe and John Nammensma will handle bourse floor responsibilities.

For more information on the convention contact the MSNS, P.O. Box 1187, Battle Creek, Mich. 49016.

Hotel reservations may be made by writing to the Stouffer Battle Creek Hotel, 50 Capital Ave. S.W., Battle Creek, Mich. 49016, or by calling 1-800-468-3571.

Organization crucial to estate

Identify and organize your objectives, gather and organize data and find a financial planner, advised Gary Lewis and Walter Perschke during the "Estate Planning For the Numismatist" estate planning seminar held Aug. 9 during the American Numismatic Association convention.

Said Lewis during the Numismatic Theatre presentation, "A lot of people put things off and leave them for the

next guy. Make an inventory of what you have, if it is practical, include the cost of the coins, and get an independent appraisal of your collection."

Collectors should also consider any constraints and their personal circumstances, Lewis remarked. The value of a coin collection, gross value of an estate, life expectancy and financial needs are some of the factors that should be included in estate planning.

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Dimes			
1935 MS-65FB PCGS	80.00		
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Quarters			
1926-D MS-63 PCGS	335.00		
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Pittsburgh '89

Specialty club meeting roundup

Each year at the American Numismatic Association convention, many of the nation's specialty organizations meet to elect or install officers, hear educational forum speakers and tend to other business. This year's convention, held in Pittsburgh, was no exception.

The pace at ANA conventions can be quite hectic and not everyone can attend every meeting scheduled. Listed below is a synopsis of collector organization meetings.

1891 Club

A well-attended meeting of the 1891 Club on Aug. 9 heard plans for the continuing fund-raising campaign that will culminate with the 100th anniversary celebration of the American Numismatic Association in 1991.

It was announced that ANA member clubs that are unable to raise the \$91 membership fee to join the 1891 Club will still be able to get a club listing in the planned ANA anthology by contributing at least \$25 to the 1891 Club.

During the meeting, Harold Anderson auctioned off several of his hand-made clocks, made on a wooden plaque cut out to match the outline of one of the host states for the ANA conventions. By the time he had knocked down the last clock the impromptu auction had raised an additional \$476 for the club.

Don Young, the "hat man," was also on hand with his special 1891 Club headpieces, which brought in additional donations.

James Taylor, education director for

the ANA, outlined plans for the centennial celebration, and solicited suggestions from 1891 Club and other ANA members.

BCCS

Membership in the newly formed Barber Coin Collectors Society has grown to more than 260 members nationwide since its inception in March. It was founded by Steve Epstein, a long-time collector of Barber coins.

Members discussed plans to expand the size of the club's journal and received copies of a recently completed rarity survey of circulated Barber dimes. Future surveys are to look into the rarity of circulated Barber halves and quarters.

Dave Lawrence talked of his plans to release *The Complete Guide to Barber Quarters*, expected to be ready for delivery by the end of August.

The book is the first of its kind for the Barber series and will feature rarity ratings and 266 illustrations of date and mint mark positions in an effort to aid collectors in the identification of varieties and in determining authenticity of genuine specimens.

The BCCS plans to hold its meetings at various locations throughout the country. The next meeting is tentatively scheduled for the Florida United Numismatists show in January 1990.

BHNC

"Yes, you should be able to expect some appreciation on a nice collection of

coins," observed David Davis at the meeting of the Bust Half Nut Club on Aug. 10. The meeting was held during the American Numismatic Association's 98th anniversary convention in Pittsburgh.

Davis, who leads the annual informal BHNC meeting, told the assemblage that it is possible to profit on a collection of low-grade Bust halves assembled by variety. He explained that he recently sold a portion of his collection to raise capital for other hobby purchases and realized more than five times his original investment.

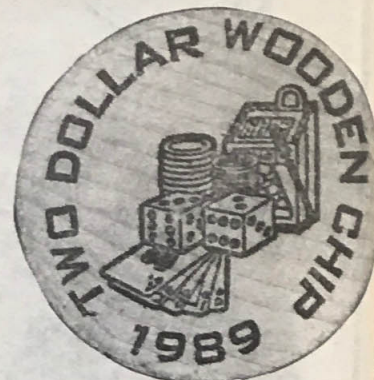
He observed of the 115 coins that had been held in his collection for between two and 25 years, the best price appreciation was for coins held for a long period of time.

He believes that collectors with limited capital can still buy nice VF or XF Bust halves that are underpriced, but stressed the need to learn grading and be selective.

"A collection that looks good — whether it be in VF, XF, AU — if you select with a critical eye, not cleaned, not polished, not damaged, you will do very well," he said.

Members also heard of plans for a revision of Al Overton's 1967 *Early Half Dollar Die Varieties, 1794-1836*.

The revision, which is being handled by the late author's son-in-law, Don Parsley, will include illustrations to help clarify the more technical aspects of identifying the various varieties. The revised edition is expected to be released within the next six months.



CCGTCC

Souvenir wooden dollars and casino-style chips were released at the Pittsburgh meeting by the Casino Chips and Gaming Tokens Collectors Club. Its ANA convention meeting was only the second annual gathering of the organization.

President Archie Black of New Jersey presided. He announced that membership has more than tripled since the first meeting, one year ago at the ANA convention in Cincinnati.

Elections were held, and resulted in reelection of the current officers: Black, president; Michael Knapp of Ohio, secretary; and Bruce Landan of New York, Treasurer. Presently the Club boasts 180 active members, two of whom reside

(MEETINGS, Page 20)



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1851 AU-50 145.00

1854 EF-40 59.00

1854 N-7. MS-64. A lustrous example with hints of pale mint red in protected areas. Smooth and glossy surfaces. Variety with 1 touching bust 885.00

1855 EF-40. Upright 5 variety 59.00

1857 Large Cent. N-1, large date. EF-40 95.00

1857 Large Cent. Small date, N-2. EF-45. Like its large date counterpart, the final year of issue 1857 Large Cent is a scarce and desirable issue 129.00

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1875 VF-30 35.00

1875 MS-60. A sharp and frosty example with much original mint red remaining. A tougher date than mintage figures would lead you to believe 59.00

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DIMES

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1857 AU-50. Lustrous and original 109.00

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1860 EF-45. Lovely pale magenta toning highlights on this first year of issue for legend on obverse dies 45.00

1863-S VF-20. A nice, circulated example of this scarce San Francisco issue 79.00

1865-S F-15. Another scarce Liberty Seated Dime issue, with lightly struck mintmarks as often seen 59.00

1868 F-12 25.00

1869 F-12 \$32.00, VF-30 69.00

1873 Arrows EF-40. Brilliant at the centers with golden highlights near the rims 119.00

1874 Arrows EF-40. A deep golden and strictly original example of this popular type coin 125.00

1875 EF-45 \$39.00, AU-55 \$89.00, AU-58 Fully brilliant and quite sharp 119.00

1875-CC Mintmark below bow. EF-45. A choice and original example of this Carson City issue, much scarcer than variety with mintmark above bow 79.00

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1877-CC MS-63. Sharp and frosty surfaces beneath pale gold and russet toning highlights. A lovely Carson City Dime, ideally suited for a high-grade type set 695.00

1878 MS-60+. A sharp and attractive example with a pale golden wash on frosty surfaces 249.00

1880 MS-64. An incredible example of this very rare and desirable Philadelphia issue. Second 8 in date boldly repunched, unlike the more "common" Proof issue of this year. Pale pastel highlights evenly distributed on both sides. As near to perfection as ever seen for this rare issue, please call quickly on this 1,695.00

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QUARTERS

1857-S EF-40. A scarce and desirable San Francisco issue, with a scant mintage of just 82,000 pieces. Much lustre remains on the surfaces. A very large S mintmark on reverse 495.00

1858 AU-50. Brilliant golden surfaces 175.00

1859 AU-50. A sharp and lustrous example with pale golden highlights 195.00

1861 EF-45 85.00

1863 F-12 49.00

1863 Proof-60. A pale blue and lavender obverse and a brilliant golden reverse. Much nicer than the grade implies 495.00

1876-CC EF-40. Variety with fine edge reeding, much scarcer than the normal reeding variety 89.00

1877-CC EF-45. Brilliant and sharp at the centers 99.00

1877-S EF-45 85.00

1891 EF-40 \$69.00, AU-59. Brilliant and sharp, with pale golden toning highlights 139.00

1903 MS-63. Lovely pastel highlights evenly distributed on sharp surfaces 625.00

1917-S Type 1. MS-60. A pale golden beauty with nearly full head details. A popular and desirable type coin 239.00

1917-D Type 2. AU-58. Very brilliant with much golden lustre scattered evenly on both surfaces 195.00

1919 EF-45. Sharp for the grade, with pale blue and golden highlights 79.00

1932 MS-63. A brilliant example of the first year of Washington Quarter coinage, originally intended to be the only year of Washington Quarter coinage 59.00

1939 MS-64. Frosty and brilliant 29.00

HALF DOLLARS

1806 Pointed 6. O-115. VF-30. Pale pastel highlights on sharp surfaces. A great example of Draped Bust coinage, ideal for type set 495.00

1807 Capped Bust. O-112. 50/20 variety. VF-30. A sharp and pleasantly toned example of this first year of issue, very desirable as a type coin 395.00

1829 O-117. EF-40. Deep gold and pale green highlights on a sharply struck coin 99.00

1832 O-121. AU-55. Fully brilliant, lightly struck, as shield area on reverse as always seen for this variety 395.00

1833 O-122. EF-45. Much lustre remains beneath pale russet and golden toning highlights. Very sharp and attractive for the grade 140.00

1836 Lettered Edge. EF-40. Pale gold and medium silver highlights 99.00

1843 AU-50. Much lustre remains beneath pale golden highlights. Top of 8 in date lightly repunched 229.00

1844 AU-50. Die cracks at date \$195.00, AU-58. Very brilliant 249.00

1846 Tail date. EF-40 \$125.00, AU-50. Fully struck 249.00

1855-A Arrows. VF-30. Horizontal bar of 4 distinctly visible beneath second 5 in date. A scarce variety 325.00

1855-O Arrows. VF-30. A New Orleans example of this popular type coin 89.00

1856-O EF-45. Boldly repunched 6 in date \$119.00, AU-50. Same variety as previous coin 169.00

1857 AU-55. Brilliant golden lustre 225.00

1857-O AU-50. Pale blue and golden highlights 169.00

1858 EF-45 110.00

1858-O VF-30 49.00

1858-S AU-50. A brilliant, golden example of this scarce San Francisco issue 425.00

1860 MS-60. A lustrous and sharp example of this scarce Philadelphia issue, very pleasing overall 795.00

1860-S AU-50. Pale lavender and blue toning highlights on this sharp and attractive coin 219.00

1862-S EF-45. Brilliant and choice for the grade 119.00

1863-S AU-50. Very nice for the grade, with pale golden toning highlights 189.00

1867 AU-50. A sharp and original example of this popular Philadelphia issue, with lovely deep golden highlights and frosty surfaces 329.00

1868 AU-50. Pale blue, gold and lavender toning highlights evenly distributed on sharp surfaces. Another scarce Philadelphia issue 559.00

1870 AU-50. Pale green and orange highlights, quite sharp and very choice for the grade 189.00

1873 Closed 3. AU-50. A sharp pale golden example of this popular no arrows variety 285.00

HALF DOLLARS

1874 Arrows. EF-45. A lovely brilliant example of this popular type coin with a hint of pale golden highlights 259.00

1875-S EF-45 \$149.00, AU-50. A deep golden example, sharply struck and very attractive 225.00

1876 VF-30 \$49.00, AU-50 \$175.00, MS-60/63. Lavender and golden devices stand out against mirror-like fields. A common coin in an uncommon condition 650.00

1877-S AU-50. Pale golden highlights on frosty surfaces with a tiny S mintmark 195.00

1878 EF-45 139.00

1891 VF-30. Attractive toning highlights add to the appeal of this final year of Liberty Seated Half Dollar coinage 129.00

1904 MS-60. Deep blue and vibrant green highlights, many claims to a higher grade 625.00

1912-D AU-58. Frosty and brilliant, with superb cartwheel lustre 425.00

1915-D AU-50. Pale golden highlights on lustrous surfaces 310.00

1919-D AU-55. A sharp and lustrous example of this scarce Denver issue. Walking Liberty Half dollar, boldly struck with just a hint of wear on the high points. Scarce in this lofty state of preservation 1,195.00

1941-S AU-50 45.00

1942-S AU-50 39.00

1942-S AU-50 39.00

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MEETINGS

(From Page 18)

in Puerto Rico.

The results of a member contest to name the club's quarterly newsletter were announced, with the winning entry, *Casino Chip & Token News*, having been submitted by two members.

Black also announced the establishment of two annual awards, along with the recipients for 1988-1989. Charles T. Rodgers of California was named best membership recruiter while Knapp won the best newsletter article award.

Membership information and the wooden dollar and souvenir chip set, priced at \$2 plus a self-addressed, stamped envelope, may be requested from Knapp, 5410 Banbury Drive, Worthington, Ohio 43235.

EAC

A pair of upcoming auctions were a topic of interest at the Aug. 11 general meeting of Early American Coppers club. The meeting was conducted by Denis Loring.

Members discussed some of the rare varieties and dates that might be offered in the sales by Auctions by Bowers and Merena, Inc. and Superior Galleries. While a large percentage of those in attendance specialized in large cent varieties, there were also a significant number of half cent collectors and Colonial enthusiasts at the meeting.

Walter Breen announced that his book on early large cents would be completed next year.

IBNS

Members of the International Bank Note Society learned that their president, Col. Joe Boling was relocating from Washington, D.C., to Heidelberg, West Germany, at the 98th anniversary convention of the American Numis-

matic Association in Pittsburgh.

At the organization's meeting Aug. 12, Joel Shafer delivered a slide-illustrated talk about the hyperinflation that beset Greece following the Nazi occupation.

Notes up to 100-billion drachmas were printed and circulated. At its most virulent, the inflation pushed the exchange rate to 71 trillion drachmas to one gold British sovereign. Officially, the sovereign was \$4.86 at the time.

IOWMC

The International Organization of Wooden Money Collectors held its annual meeting in conjunction with the American Numismatic Association convention in Pittsburgh.

Newly elected officers were announced and they include Sally Kirka, president; Dean T. Hart, first president; Ken Paulson, second vice president; "Toni" Cichy, secretary; and Ted Wolverton, treasurer. The board of directors includes Norm Boughton, Virginia Dennis, Virginia Aldridge and Walter H. Riley.

The organization also decided to do away with annual elections and mail balloting in the future. All officers now will hold two-year terms, with the next election slated for 1991.

LSCC

Highlighting the annual meeting of the Liberty Seated Collectors Club on Aug. 10 was the announcement of the winners of the annual contest for the best article for the club's publication.

This year's first place winner, picked by a poll of club members, was Lawrence "Larry" Rogak.

LTS

Love Token Society president Lloyd Entenmann advised members of the

society of his plans to travel to England to continue research on his new book, meet with British collectors and attempt to gain an audience with British Prime Minister Margaret Thatcher.

Speaking before the annual LTS meeting, Entenmann said he plans to present Thatcher with two love tokens. One is made from a Peace dollar and the other from a British three-pence piece. Both carry the initials MHT and are dated 1925 — the date of Thatcher's birth.

By making the presentation, Entenmann hopes to gain publicity for the LTS and to compliment Thatcher on the warm reception he has received from British collectors and museums in conducting research for his book on love tokens.

The membership also discussed plans to institute a life membership category and heard a presentation by LTS member Bob Lester on his collection of individual love tokens, bracelets and necklaces.

NI

The theme of "scholarship, friendship, integrity" was emphasized during the Aug. 12 general meeting of Numismatics International during the American Numismatic Association convention.

Originally a local Dallas-area organization, the club now has members from around the world, and members are "dedicated to ancient and foreign coins."

Bill Spengler conducted the meeting, and he covered several topics. Suggestions on the club's annual mail-bid auction were offered by members, and it was announced that a bibliography listing all of the books available from the club library was available on computer disk.

The guest speaker was Robert Hoge, curator of the ANA museum. He discussed current developments and future plans for the museum.

SCCS

A relatively untapped field of souvenir card collecting are the issues of International Plate Printers, Die Stampers and the Engravers Union of North America, Barry Fox told members of the Souvenir Card Collectors Society on Aug. 12.

The "union," as it is known in the souvenir card collecting hobby, prepares the regular issues of the Bureau of Engraving and Printing, but during its

spare time has issued booklets for its annual conventions and cards that, Fox said, are highly collectible and often overlooked.

SPMC

Roger Duran discussed the collecting and investment potential of obsolete bank notes during the Aug. 10 meeting of the Society of Paper Money Collectors at the American Numismatic Association convention in Pittsburgh.

Obsolete bank notes are "esthetically pleasing, colorful, and come from all parts of the country," Duran observed. "They are interesting, because there are so many topics and historical vignettes for collectors. Some notes even have Santa Claus on them."

Despite their historical and artistic appeal, "you can obtain literally thousands of obsolete bank notes for \$10 to \$25," Duran remarked. "There is very little you can buy with that sum today in numismatics."

He asked, "What antique could you buy that is 150 years old and in a perfect state of preservation for \$10?"

As an investment, "There is little or no risk," Duran stated. "Demand far exceeds supply. Ask any collector of obsolete bank notes if he has ever lost money when he purchased a note and resold it a few years later. Obsolete bank notes are a tremendous investment. Anyone who does not consider them is making a big mistake."

SUSCC

Slides of memorabilia associated with U.S. commemorative coins served as the backdrop for a presentation by Frank Duvall at the Aug. 12 meeting of the Society for U.S. Commemorative Coins.

Duvall described the various envelopes, letters and literature that accompanied U.S. commemoratives issues. He also talked of some of the characteristics found on commemorative coins, including evidence of full strike and issues displaying severe die clashing.

The society presented several awards during its meeting. Educational awards were given to Tom Culhane, Jerry Bobbe and Steve Szenay for their articles appearing in issues of the society's journal, *The Commemorative Trail*. Educational awards also went to Walter Breen, Michael Garofalo, David Neameir and Anthony Swiatek.

Ray Mercer, who took over as the society's new president, presented plaques to Donald Carmody, for Carmody's service as president from 1988-1989, and to Garofalo, for his efforts as editor of *The Commemorative Trail*.

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1892 VG	22.50	1898-S AG	3.75	1903 G	5.00	1907-O VG	9.50	1911 F	25.00
1892-O AG	40.00	1898-S G	7.25	1903 VF	60.00	1907-D F	27.00	1911-D AG	2.25
1892-S AG	42.50	1899 AG	2.25	1903-O AG	2.75	1907-O VF	60.00	1911-D G	5.50
1893 AG	4.50	1899 G	4.50	1903-O G	5.75	1907-O G	4.75	1911-D F	10.75
1893 G	9.00	1899 VG	8.50	1903-O F	31.00	1907-O VG	9.00	1911-D F	34.00
1893-O AG	8.00	1899 F	27.00	1903-S AG	3.00	1907-O F	27.00	1911-S G	5.00
1893-S AG	16.00	1899-O AG	3.50	1903-S G	6.00	1907-S G	5.00	1911-S VG	9.50
1894 AG	4.25	1899-O G	7.00	1903-S VG	11.00	1907-S VG	11.00	1911-S F	28.00
1894 G	8.25	1899-S AG	13.50	1904 AG	2.50	1907-S F	32.00	1912 AG	2.50
1894-O AG	4.25	1899-S G	3.50	1904 G	5.00	1908 G	5.00	1912 G	4.75
1894-O G	8.50	1900 G	7.00	1904 VG	9.00	1908-O G	4.50	1912 VG	9.50
1894-VG	16.00	1900 F	4.50	1904-O AG	4.50	1908-O VG	9.00	1912 F	25.00
1894-S AG	3.50	1900 VG	9.00	1904-O G	8.75	1908-F	24.00	1912-D G	4.75
1894-S G	7.00	1900-O AG	27.00	1904-O VG	13.50	1908-O AG	2.25	1912-D G	9.00
1895 G	7.00	1900-O G	3.50	1904-S G	11.00	1908-O G	4.50	1912-S G	5.00
1895 VG	11.50	1900-O VG	7.50	1904-S VG	18.00	1908-O VG	9.00	1912-S VG	9.50
1895-O AG	3.75	1900-S AG	13.00	1905 AG	5.00	1908-O VF	55.00	1913 G	15.00
1895-O G	14.00	1900-S G	3.50	1905 G	9.50	1908-S G	6.75	1913 VG	23.00
1895-S G	14.50	1900-S VG	6.75	1905 VG	16.00	1908-S VG	10.50	1913-D G	5.50
1896 G	8.50	1901 AG	12.50	1905-O AG	5.00	1909 AG	2.25	1913-D VG	10.00
1896-O AG	7.00	1901 G	3.50	1905-O G	10.00	1909 G	4.50	1913-S G	5.50
1896-O VG	24.00	1901 VG	6.75	1905-S G	5.00	1909 VG	9.00	1913-S VG	10.00
1896-S AG	22.50	1901 F	12.00	1905-S VG	9.50	1909 VF	24.00	1914 G	17.00
1897 AG	2.25	1901-O AG	31.00	1906 G	4.75	1909 VF	55.00	1914 VG	32.00
1897 G	4.50	1901-O G	3.75	1906 VG	9.00	1909-O G	6.75	1914 F	75.00
1897 VG	10.00	1901-O VG	7.50	1906 F	27.50	1909-O VG	11.00	1914-S G	5.00
1897-O AG	27.00	1901-S AG	13.00	1906-D AG	2.50	1909-O VF	85.00	1914-S VG	9.50
1897-O G	22.50	1901-S G	5.75	1906-D G	4.75	1909-S G	5.00	1914-S F	30.00
1897-O VG	44.50	1901-S F	11.50	1906-O VG	9.50	1909-S VG	9.00	1915 G	25.00
1897-S AG	36.50	1902 AG	2.25	1906-O VF	60.00	1909-S F	27.00	1915-D G	4.50
1898 AG	2.25	1902 G	4.50	1906-S AG	2.75	1910 G	7.50	1915-D VG	9.00
1898 G	5.00	1902 VG	9.00	1906-S G	5.50	1910 F	43.00	1915-D F	24.00
1898 VG	27.00	1902 F	26.00	1906-S VG	10.50	1910-S AG	2.50	1915-S G	4.50
1898 F	54.00	1902-O G	6.25	1907 G	4.75	1910-S G	5.00	1915-S VG	9.00
				1907 VF	25.00	1910-S VG	28.00	1915-F	24.00

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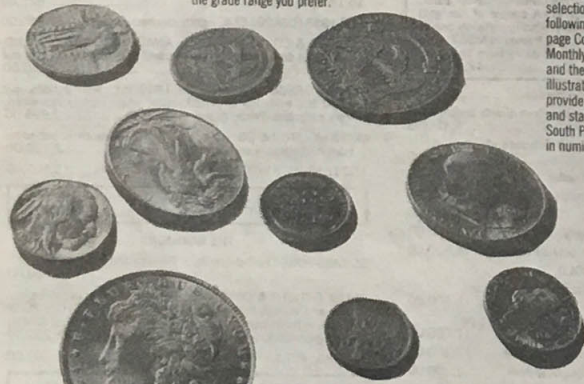
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Hamilton exhibit opening in New York

A collection of artifacts, manuscripts, period prints and engravings relating to Alexander Hamilton will go on display beginning Sept. 11 at the Museum of American Financial History in New York. The museum is located in the U.S. Custom House at Broadway and Bowling Green streets in New York City.

The exhibit, which will be open free to the public daily from 11 a.m.-6 p.m. for a period of three months, will celebrate the bicentennial of Hamilton's appointment as the nation's first Secretary of the Treasury.

"We can think of no more fitting figure in America's financial history to honor with a special exhibit than Mr. Hamilton, whose incredible struggles as our first Treasury Secretary helped to create international credit and worldwide honor for our fledgling nation," said John Herzog, founding chairman of the museum. "Fittingly, our exhibition will open on Sept. 11, 200 years to the

day that Mr. Hamilton accepted the office."

The exhibit is to include material on loan from the Library of Congress, which presently houses the bulk of the Hamilton papers; the Museum of the City of New York; and the Chase Manhattan Bank.

Included among the items on display will be Hamilton's first report on the public credit; letters from President George Washington to Hamilton pleading that he cease bickering with Secretary of State Thomas Jefferson; a page from one of Hamilton's last letters, explaining why he felt he had to fight a duel with Aaron Burr; and the pistols used by both Burr and Hamilton in the 1804 duel that resulted in Hamilton's death.

School and group tours can be arranged by writing to Herzog at Herzog Heine Geduld, Inc., 26 Broadway St., New York, N.Y. 10004.

Trading networks making plans to merge operations

A proposed merger of the American Teleprocessing Corporation and the American Numismatic Exchange was announced Aug. 10 during the American Numismatic Association convention.

ANE would become a wholly owned subsidiary of ATC when the merger process is completed. It was also announced that Richard Schwary will succeed John Schneider as president of ANE, with Schneider becoming a consultant in charge of setting up a clearinghouse for sight-unseen transactions.

"ANE will retain its name and be a separate, wholly owned subsidiary of ATC," said Ron Brandow of ATC. It

was also announced that a board of governors for ANE will be chosen by member firms.

The clearinghouse will serve as a numismatic warehouse and central base for electronic transactions.

"For example, if a dealer sells 100 Saint-Gaudens double eagles to another dealer, the coins would be moved from one part of the vault to another," Brandow said. "We hope to have the clearinghouse in place by the beginning of next year."

Information on electronic trading is available from ATC, 10681 Haddington, Houston, Texas 77043.

ROTATED

(From Page 1)

A proof half dollar reported last year by a Numismatic News reader, as well as the 1988-P half dollars found in uncirculated sets by other readers.

There is also a 1985-P quarter, proof-like quarters in the 1965 special mint sets which sold for \$175 to \$250 two decades ago, a proof quarter from the 1970s, a 1776-1976 quarter and the 1972-D half dollar and 1972-D cent, the latter selling for up to \$500 a set for a group with varying amounts of rotation. At least one nickel rotation occurred in the 1960s.

Rotations are traditionally reported and described as affecting the reverse die. This is because the most common of the three causes is a die that turns because of loose set screws. A loose obverse die in the upper, or ram holder would tend to fall out, while gravity retains any loose reverse die.

The standard method of describing them is to report the amount of rotation of the reverse die in relation to the 360 degree arc of a full circle. Rotations of less than 45 degrees rarely have any value, and the most popular with collectors are the 90 and 180 degree, or quarter and half turns.

Second among the most common causes of rotated dies, and the one most likely in the case of the bicentennial of Congress dollar is that the die was improperly oriented when it was installed in the coin press. This is usually the case when the die pairing is exactly opposite of normal, and it is both a relatively easy mistake for the die setter to make, and a commonly overlooked variety for the several inspections the coins receive as they are struck, counted, shipped and finally packaged. It is also easily overlooked by the average collector, especially when a single packaged coin is involved rather than a set.

Dies may be improperly set because of the use of a flat ground on one side of the die for the smaller denomination coins. The flat area on the otherwise round die matches a flat in the holder, preventing the die from rotating. The flat may be improperly positioned on the die, forcing an improper alignment.

The third cause is a die which breaks parallel to the face, allowing the face to turn, resulting in random and constantly varying amounts of rotation. That was the case with the above-mentioned 1972-D cents, which occurred at more than a dozen different positions.

In the present case, it is likely from preliminary information available that at the very most, less than 25,000 specimens of the Congress dollar were struck with medal alignment rather than normal coin alignment.

Reader reports will enable us to more accurately estimate just how many of the coins escaped destruction and were actually delivered to the Mint's customers, but it is quite likely that the delivered number will be substantially smaller.

If only a couple of thousand escaped, the price range for the variety could be in the \$300 to \$500 area, given the unique status of the coin as the only major commemorative, and the only dollar with a full 180 degree rotation.

For collectors it is another case of the "luck of the draw," as the lucky finders will have received this valuable variety directly from the Mint, as has been the case with the several missing mint mark varieties in the proof sets of the past two decades. Needless to say, it underscores the importance of not only closely examining all coins received from the Mint, but also knowing enough about the minting process to know what to look for.

Reports of finds by readers are welcome, especially the ratio of the rotated reverse coins to normal coins in multiple orders.

United States Coins from a New York Estate



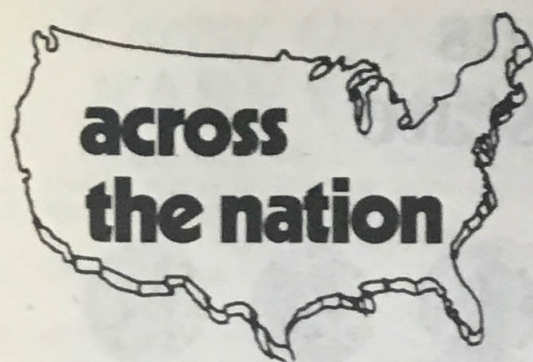
to be sold in New York
Thursday, December 7th at 1 p.m.

★ Consignment Deadline—September 21st ★

Consignment details and catalogue requests to
James Lamb or Amy Corcoran at 212/546-1057



CHRISTIE'S

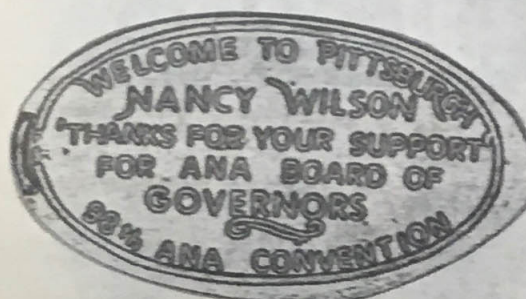


Club directory being compiled

Information such as club name, address, annual dues, area of collecting interest and current membership are being sought by John Stanek, editor for the Globe Collectors-Traders Club. Stanek is in the process of compiling a directory of collector clubs throughout the world that he believes will assist collectors in joining clubs upon relocation.

Stanek hopes to have the project completed by December 1990 and is willing to furnish a copy of the completed directory to clubs who supply the requested information.

Stanek can be contacted at P.O. Box 822, Commerce City, Colo. 80037.



Wilson offers free elongate

Nancy Wilson is offering an elongated cent to anyone who sends her a self-addressed, stamped envelope.

Wilson, recently reelected to the American Numismatic Association board of governors, was passing out specimens of the cents at the ANA's 98th anniversary convention in Pittsburgh. It's inscribed "Thanks for Your Support" and "Welcome to Pittsburgh."

Her address is P.O. Box 27185, Milwaukee, Wis. 53227.

Info wanted

Interested in having your short newsworthy items appear in print? Send items for consideration to "Across the Nation," Attn: Bob Van Ryzin, Numismatic News, 700 E. State St., Iola, Wis. 54990.

California

Officers installed

New officers installed as leaders of the Glendale Coin Club include Harvey White, president; Dennis Rocklein, vice president; Carol Booth, treasurer; and Barbara Kirk, treasurer. Board members are Bea Young, Earl Fritcher, Gordon Barnwell, Tom Wood, John Hoffman, Bert Snow and Dale Verner.



Medal to honor Midwinter ANA

The American Numismatic Association's Midwinter convention, slated for March 2-4, 1990, in San Diego, is to be honored on a 39mm medal being produced by San Diego's Heartland Coin Club.

The medal is to be struck in .999-fine silver in a mintage of not more than 200, in copper in a mintage of

not more than 500, in oxide bronze in a mintage of not more than 500 and in gold. No mintage has been set for the gold medals.

A three-piece set, including the silver, copper and oxide bronze medals, is priced at \$25. To order write to the Heartland Coin Club, 9313 Mission Gorge Road, Santee, Calif. 92071.

Colorado

Service award nominees sought

The Colorado-Wyoming Numismatic Association is seeking nominees for its annual service award to be presented at the association's fall coin show. The award is given to the person "who has done the most in the past year to promote numismatics in the region."

The nominee must live in the CWNA region, but need not be a CWNA member.

For information contact Rickie Walsh at P.O. Box 1968, Cheyenne, Wyo. 82001.

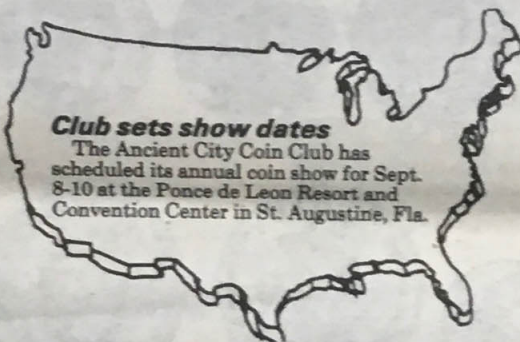
Georgia

Average gold rush miner low paid

The average California gold rush miner earned only \$7 a day, according to an article titled "The Gold Rush of 1849" by Mike Griffith appearing in the September issue of the journal of the Georgia Numismatic Association.

Griffith states that the average miner would pan approximately one half ounce of gold during a day, the equivalent of \$7 in profits. When one takes into account the average wage for a worker was \$1 per day, the miners profit doesn't seem that bad. But, as Griffith points out, "the mines were far away from anything approaching civilization" and food and supplies were high priced.

Annual dues in the GNA, which include a subscription to its journal, are \$5 for regular members and \$2.50 for juniors 11-17 years of age. Write to the GNA at P.O. Box 611, Lilburn, Ga. 30247.



Club sets show dates

The Ancient City Coin Club has scheduled its annual coin show for Sept. 8-10 at the Ponce de Leon Resort and Convention Center in St. Augustine, Fla.

Illinois

Wood marks club's 40th anniversary

The Champaign-Urbana Coin Club has issued a wooden nickel in honor of its 40th anniversary coin show slated for Nov. 5 at the Urbana Civic Center in Urbana.

The wood is priced at 25 cents or five for a \$1, plus a self-addressed, stamped envelope.

Also available are the woods issued from the 1984-1988. Each is priced at 25 cents or five for a \$1, plus a self-addressed, stamped envelope.

To order write to the Champaign-Urbana Coin Club, 700 Dover Place, Champaign, Ill. 61820.

Iowa

Fort Dodge club slates show

The Fort Dodge Coin Club has scheduled its annual coin show for Sept. 23-24 at the Crossroads Mall in Fort Dodge, Iowa. Show hours are 10 a.m.-5:30 p.m., Sept. 23, and 10 a.m.-5 p.m., Sept. 24.

For bourse information contact Harry Peters, 12 S. 11th, Fort Dodge, Iowa.

Kansas

Wood available

The Johnson County Numismatic Society has issued a wooden nickel for its 1989 coin and collectibles show. The show is scheduled for Sept. 16-17 at the Lenexa Community Center in Lenexa.

The wood is priced at 50 cents, plus a self-addressed, stamped envelope from Bob Martin, 109 E. Cedar, Olathe, Kan. 66061.

Maryland



A line engraving of an eagle is shown on a souvenir card due to be released for the Middle Atlantic Numismatic Association show.

Spider press to produce souvenir cards

A plate proof of a line engraving depicting an eagle perched atop a shield is shown on a souvenir card scheduled for release at the Middle Atlantic Numismatic Association's 37th annual convention. The convention is slated for Oct. 20-22 at the Howard Johnson Plaza Hotel in New Carrollton.

The engraving, which will be hand printed on a 100-year-old spider press, will show a plate mark or embossed outline of the printing plate, attesting to its status as an engraved original die or plate proof.

The WPPU plans to produce 1,000 of the souvenir cards, some of which will be printed during the show to be given away in hourly drawings. Those produced at the show are to be dated, numbered and signed by the printer.

The proofs will also be available for sale beginning Oct. 20 at the MANA show for \$5 each or by mail at \$6 each. There is a limit of one per order. Orders are to be accompanied by a check or money order payable to the Washington Plate Printers Union and sent to the WPPU at P.O. Box 3817, Silver Spring, Md. 20901.

Michigan

Rare Lansing token topic of article

Although 10,000 "school fare" transportation tokens were issued by the Lansing City Lines, only eight to 10 pieces are known to exist today, according to an article by Paul Manderscheid in the summer issue of *The Junk Box*. *The Junk Box* is a publication of the Michigan Token and Medal Society.

Manderscheid explains that Lansing City Lines, founded in 1936, ordered the tokens in 1938 with the idea of giving a special fare to school children and as a means of determining frequency of travel. But when the Lansing City council voted, approximately two weeks after the tokens were order, to suspend the operations of the lines, the fate of the company and its tokens was sealed. Theories as to what happened to the bulk of the tokens, Manderscheid said, range from the sale of the tokens as scrap metal to the possibility that a hoard still exists in some basement, office or attic. The token carries a catalog value of \$150.

Annual membership in MICH-TAMS is \$4 and includes its quarterly publication, *The Junk Box*. For membership information write to MICH-TAMS, P.O. Box 883, East Lansing, Mich. 48826-0883.

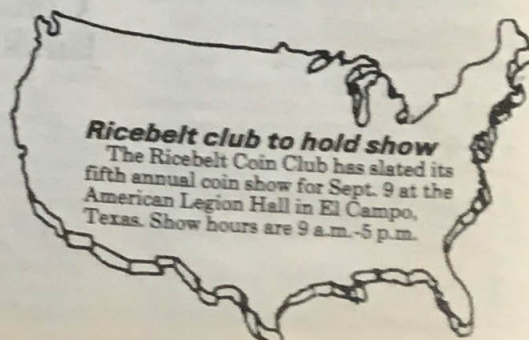
New Jersey

Jersey Shore show set

The 19th annual Jersey Shore Coin Show sponsored by the Ocean County Coin Club is slated for Sept. 10 at the Toms River Elks Club in Toms River. Show hours are 10 a.m.-5 p.m.

The bourse will feature more than 50 dealers, according to show chairman Archie Black.

A meeting of the New Jersey Exnumis Society is scheduled for 1 p.m. in conjunction with the show.



Ricebelt club to hold show

The Ricebelt Coin Club has slated its fifth annual coin show for Sept. 9 at the American Legion Hall in El Campo, Texas. Show hours are 9 a.m.-5 p.m.

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1989 Proof Eagles revive images from America's "Gilded Age." On the gold coins is Augustus Saint-Gaudens' "Liberty"—a design that inspired President Theodore Roosevelt to call the 1907 coin on which it first appeared "... the best coin that has been struck for 2,000 years."

Gracing the silver is A.A. Weinman's celebrated "Walking Liberty," an elegant rendering that first appeared on the silver half dollar minted in 1916.

And these coins' beauty results as much from painstaking workmanship as

from graceful images. Our minters prepare, strike and hand-inspect each coin individually to assure that the coins you receive are as flawless as the craft allows.

Coins are available individually in four gold sizes—one ounce, one-half ounce, one-quarter ounce and one-tenth ounce—or you can acquire the Four-Coin Gold Set. Purchase the one ounce Silver Dollar separately.

But you must act quickly! These magnificent coins will be struck only to order—*exclusively on orders postmarked by September 29, 1989*. To reserve your coins, simply fill in and mail the coupon below.



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Yes, please accept my order for the following United States Mint 1989 American Eagle proof bullion coins:

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G59		1989 American Eagle Proof Gold Four-Coin Set (One, One-Half, One-Quarter, One-Tenth Ounce)	\$1,065.00	
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		TOTAL		

Your order will be acknowledged in writing. Shipping will begin in October 1989, and continue for three months.
DO NOT SEND CASH. Make check or money order payable to United States Mint.
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These are collectible's proof versions of American Eagle bullion coins traded by investors. The gold coins contain small amounts of silver and copper, added for durability. The proof silver coin is one troy ounce of .999 silver.

Specifications							
coin	bullion content		weight		diameter		Mint Mark
	troy oz.	(grams)	troy oz.	(grams)	inches	(mm)	
gold one ounce	1.0000	(31.105)	1.0909	(33.931)	1.287	(32.70)	W
one-half ounce	.5000	(15.553)	.5455	(16.966)	1.063	(27.00)	P
one-quarter ounce	.2500	(7.776)	.2727	(8.483)	.866	(22.00)	P
one-tenth ounce	.1000	(3.110)	.1091	(3.393)	.650	(16.50)	P
silver one ounce	.999	(31.072)	1.0000	(31.103)	1.598	(40.60)	S

YN award winners named

Among the awards presented at the annual YN breakfast at the American Numismatic Association convention in Pittsburgh was the one for the outstanding adult advisor, given by outgoing ANA president Steve Taylor to Ralph W. Ross of Sugarland, Tex. A special presentation of the Canadian Todd Gee Memorial Award was made to Paul J. D'Arcy for his article on numismatic holography, which appeared in the May 1988 issue of *The Numismatist*.

In the regular YN categories, literary award winners included Stephen Simpson of Grand Island, Neb., who took the first place Abe Kosoff Memorial Award with "The Making of Our Coins — Past and Present."

Second went to "Decus et Tutamen: The Edge Marking of Coins," by Scott T. Rottinghaus of Westmoreland, Kan.

The Maurice Gould Memorial went to Matthew Rockman of San Francisco for

"Victorian Campaign Medals of British India." Rottinghaus took second for "Latin Inscriptions on English Milled Coins."

The Ray Byrne Memorial Literary Award was won by "Blowing the Dust off a Forgotten Denomination," by David F. Fanning of Cincinnati, Ohio. It appeared in the April 1988 issue of *The Numismatist*. Second went to Rockman, for "The Coinage of Great Britain," appearing in the October 1988 *Journal of the Pacific Coast Numismatic Society*. Third was won by Rottinghaus for "The British Decimal System from the Viewpoint of Sir John Bowling," in *World Coin News*, July 26, 1988.

YN exhibit awards were made as follows:

Gordon Z. Greene Memorial, U.S. Coins: First, D'Arcy, "The Colonial Virginia Halfpence;" second, Greg Lyon, "America's Silver Eagle Bullion Coins;" third, Adam Feinberg, "Prooflike Morgan Dollars."

Foreign Coins: First, Laura Lewis, "The Canadian Commemorative Piece of 1951;" second, Rottinghaus, "Decus et Tutamen;" third, "Matthew Zuckerman, "A Selection of Coins of English Monarchs."

Paper Money: First, Laura Lewis, "State of Florida Fractional Currency, Third Issue;" D'Arcy, "Unwanted Currency: The Small Size U.S. \$2 Bill;" third, Jerami Mahaffey, "Two By Two: \$2 Bills Commemorating the 1976 Bicentennial."

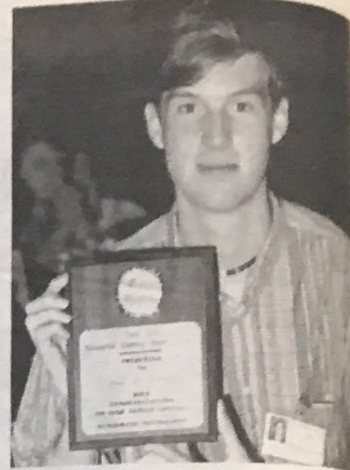
Israeli or Judaic: First, D'Arcy, "Israel's 39th Anniversary Coinage;" second, Zuckerman, "A Selection of Israeli Coins."

Medals and Tokens: First, Lewis, "Louisiana Gold Tokens by Farran Zerbe;" second, Lyon, "The Long Island Coin Club — Indians of Long Island Medal."

Medieval and Ancient: First, Lyon, "The ANA Roman Coin Project;" second, Zuckerman, "A Brief History of Ancient Inflation."

Errors and Varieties: First D'Arcy, "The 1961 Doubled-Die Half Dollar;" second, Rottinghaus, "A Roman Republican Quinarius Brocade;" third, John David Thacker, "Accidental Dollars — Mint Errors on Eisenhower and Susan B. Anthony Dollars."

Lyon also won the ANA Club Award to the outstanding Young Numismatist for 1989.



Paul J. D'Arcy won the Todd Gee Memorial Award for an article in *The Numismatist* as well as several exhibit awards at the ANA convention in Pittsburgh.

Column helps bring 12 new exhibit judges

A dozen new exhibit judges were certified by the American Numismatic Association at the just completed convention in Pittsburgh, and according to one ANA official, "Most of them can be credited to Alan Herbert's column." The column, which urged ANA members to get involved in the judging program, appeared in the July 25, 1989, issue of *Numismatic News*.

ANA governor Nancy Wilson, whose duties include overseeing the judging program, made sure that the entire ANA board was aware of the column's message by making copies which she distributed to all of the governors and the chief judge.

Joe Boling, chairman of the judges certification program, commented that the new judges were very welcome, as

only a single judge had been certified at the 1988 convention at Cincinnati.

Most important to the judging program, five of the newly certified judges qualified in two different classes, and between the dozen attaining certification there were eight different classes represented.

Greg Lyon, a YN whose exhibits took several awards, was certified for both Class 1, United States Coins, and Class 17, Numismatic Errors and Error Varieties, one of his trophy winning specialties.

Others who joined the judging ranks included Bryce F. Doxzon — Class 3, Medals; and Class 4, Tokens.

Richard D. Duncan — Class 10, U.S. Gold;

James J. Jach — Class 3 and Class 19, Local Interest.

Karen A. Jach — Class 19.

Will Jordan — Class 19 and Class 20, Issues of the government of Israel.

Gerald A. Kochel — Class 4.

John E. Page — Class 1.

Pradha Ramakrishnan — Class 1.

F. M. Rose — Class 20.

Greg D. Ruby — Classes 1 and 3.

Richard Schemmer — Class 17.

At the judges meeting, governor Wilson announced that beginning next year, both the exhibitors and judges will receive free tickets to the ANA banquet, the traditional wind-up of the convention.

Further information about the ANA judging program may be obtained by writing to ANA headquarters, 818 N. Cascade Ave., Colorado Springs, Colo. 80903-3279.

Committee sets immediate goals

A sound-off session was held by the American Numismatic Association's Consumer Protection Committee Aug. 11 at the Pittsburgh convention.

Chaired by William Atkinson, two immediate goals were set.

It was agreed that the mission state-

ment was to be reworked to make it clear that the committee's goal was to educate the consumer/investor/collector.

The second item was to develop a code of ethics poster for businesses to display.

BIG NEWS FROM DOWN UNDER



Shown: the 1989 one ounce Kangaroo Gold Proof. Coins not shown actual size.

In a dramatic new vision for Australian coinage, the Commonwealth of Australia has announced the release of a distinctive new Gold Proof series which features the symbol of Australia — the Kangaroo. The newest Australian Gold Rush is on! Here's why:

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2x3	2.65/100	6x6	5.30/100	1x3 FLAT POLY BAG	70/100
3x3	3.05/100	6x8	6.15/100	1 1/2 x 3 FLAT POLY BAG	75/100
3x4	3.20/100	6x9	6.45/100	2x3 FLAT POLY BAG	85/100
3x5	3.45/100	8x8	7.50/100	3x5 FLAT POLY BAG	155/100
4x4	3.90/100	8x10	8.30/100		
4x6	4.10/100	9x12	9.75/100		
4x8	4.75/100	10x13	11.90/100		
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LOT # DESCRIPTION

- CENTS**
1. 1901 USGA 63
 2. 1909-S VDB ANACS 63/65
 3. 1910-S USGA 45
 4. 1938 USGA PR63
 5. 1942 USGA PR64
 6. 1951 USGA PR64
 7. 1951 RD PCGS 64
 8. 1952 USGA PR63
 9. 1953 USGA PR64
 10. 1954 USGA PR63
 11. 1954 USGA PR64
 12. 1954 USGA PR64
 13. 1954 USGA PR63
 14. 1955 USGA PR63
 15. 1958 USGA PR66
 16. 1961 USGA PR65
 17. 1962 USGA PR64
 18. 1963 USGA PR65
 19. 1963 USGA PR65 LT. CAMEO
 20. 1964 USGA PR64

TWO CENT PIECES

21. 1864 LG MOTTO USGA 55
22. 1865 USGA 45

THREE CENT NICKEL

23. 1881 USGA 62

NICKELS

24. 1883 NO CENTS USGA 63
25. 1883 W/CENTS USGA 64
26. 1936 USGA 63 PL
27. 1938 USGA PR65
28. 1940 USGA PR65
29. 1942 TYPE 2 USGA PR64
30. 1951 USGA PR65
31. 1952 USGA PR65
32. 1953 USGA PR65
33. 1953 USGA PR65
34. 1953 USGA PR66
35. 1953 USGA PR66
36. 1953 PCGS PR66
37. 1953 PCGS PR66
38. 1954 USGA PR66
39. 1954 USGA PR67
40. 1956 USGA PR66
41. 1960 USGA PR67
42. 1962 PCGS PR65
43. 1963 USGA PR65
44. 1963 USGA PR65
45. 1963 USGA PR66 LT. CAMEO

DIMES

46. 1837 USGA 50
47. 1936 USGA PR65
48. 1938 USGA PR63
49. 1951 USGA PR65
50. 1952 USGA PR64
51. 1953 USGA PR66
52. 1954 USGA PR65
53. 1954 USGA PR66
54. 1956 USGA PR66
55. 1958 USGA PR63
56. 1958 USGA PR64
57. 1958 USGA PR64
58. 1958 USGA PR64
59. 1958 USGA PR64 LT. CAMEO
60. 1958 USGA PR65
61. 1958 USGA PR65
62. 1958 USGA PR66 LT. CAMEO
63. 1958 USGA PR66 LT. CAMEO
64. 1958 USGA PR66
65. 1958 USGA PR67
66. 1959 USGA PR66 CAMEO
67. 1960 USGA PR67
68. 1962 USGA PR64
69. 1963 USGA PR64 CAMEO
70. 1963 USGA PR65
71. 1963 USGA PR66 LT. CAMEO
72. 1963 USGA PR67

LOT # DESCRIPTION

- DIMES**
73. 1964 USGA PR64 LT. CAMEO
 74. 1964 USGA PR66 LT. CAMEO
 75. 1964 USGA PR67 LT. CAMEO

TWENTY CENT PIECES

76. 1875-CC USGA 58

QUARTERS

77. 1908 USGA PR64
78. 1917 T2 USGA 55
79. 1918-S USGA 60
80. 1938 USGA PR63
81. 1950 USGA PR61
82. 1951 USGA PR66
83. 1952 USGA PR65
84. 1952 USGA PR67
85. 1954 USGA PR65
86. 1954 USGA PR66
87. 1954 USGA PR66
88. 1955 USGA PR64
89. 1955 USGA PR65
90. 1955 USGA PR65
91. 1956 USGA PR64
92. 1956 USGA PR65
93. 1956 USGA PR65
94. 1957 USGA PR63
95. 1957 USGA PR63
96. 1957 USGA PR63
97. 1957 USGA PR64
98. 1957 USGA PR64
99. 1957 USGA PR64
100. 1957 USGA PR64 LT. CAMEO
101. 1957 USGA PR64 LT. CAMEO
102. 1957 USGA PR64 LT. CAMEO
103. 1957 USGA PR64 LT. CAMEO
104. 1957 USGA PR65
105. 1957 USGA PR65
106. 1957 USGA PR65 LT. CAMEO
107. 1957 USGA PR65 LT. CAMEO
108. 1957 USGA PR66
109. 1958 USGA PR64
110. 1958 USGA PR64
111. 1958 USGA PR64
112. 1958 USGA PR64 LT. CAMEO
113. 1958 USGA PR64 CAMEO
114. 1958 USGA PR65
115. 1958 USGA PR65
116. 1958 USGA PR65
117. 1958 USGA PR65 LT. CAMEO
118. 1958 USGA PR65 LT. CAMEO
119. 1958 USGA PR65 CAMEO
120. 1958 USGA PR65 CAMEO
121. 1958 USGA PR66
122. 1958 USGA PR66
123. 1958 USGA PR66 LT. CAMEO
124. 1959 USGA PR63
125. 1959 USGA PR63
126. 1959 USGA PR63
127. 1959 USGA PR64
128. 1959 USGA PR64
129. 1959 USGA PR64
130. 1959 USGA PR64 LT. CAMEO
131. 1959 USGA PR65
132. 1959 USGA PR65
133. 1959 USGA PR65
134. 1959 USGA PR65
135. 1959 USGA PR66
136. 1960 USGA PR66
137. 1960 USGA PR66
138. 1960 USGA PR66
139. 1961 USGA PR65
140. 1962 USGA PR65
141. 1962 USGA PR66
142. 1963 USGA PR65
143. 1963 USGA PR65
144. 1963 USGA PR65
145. 1963 USGA PR65 LT. CAMEO
146. 1963 USGA PR66
147. 1963 USGA PR66 LT. CAMEO

LOT # DESCRIPTION

- QUARTERS**
148. 1963 USGA PR66 LT. CAMEO
 149. 1963 USGA PR66 LT. CAMEO
 150. 1963 USGA PR67
 151. 1964 USGA PR66
 152. 1964 USGA PR67
 153. 1976-S USGA 65
 154. 1976-S USGA 65
 155. 1976-S USGA 65

HALVES

156. 1853-O W/RAWS & ARWS USGA 45
157. 1854-O NO DRAPE W/ARWS USGA45
158. 1855-O W/ARWS USGA 55
159. 1875 USGA PR64
160. 1876 USGA 60
161. 1892 USGA 58 PL
162. 1900 USGA 55
163. 1904 USGA PR64
164. 1936-S USGA 64
165. 1940 USGA 64
166. 1941-S USGA 63
167. 1942 USGA 64
168. 1942-D USGA 58
169. 1944-D USGA 64
170. 1945-S USGA 64
171. 1946-S USGA 63
172. 1947-D USGA 63
173. 1951 USGA PR64
174. 1951-S USGA 58
175. 1951-S USGA 60
176. 1952 USGA PR65
177. 1953 USGA PR64
178. 1953-S PCGS 65
179. 1953-S PCGS 65
180. 1954 USGA PR64
181. 1954 USGA PR64
182. 1955 USGA PR65
183. 1955 USGA PR65
184. 1955 USGA PR65
185. 1955 USGA PR66
186. 1956 PCGS 65
187. 1956 USGA PR65 CAMEO
188. 1957 USGA PR65
189. 1957 USGA PR65
190. 1957 ANACS PR65/65
191. 1957 USGA PR66
192. 1957 USGA PR66
193. 1958 USGA PR63
194. 1958 USGA PR64
195. 1958 USGA PR64
196. 1958 USGA PR65
197. 1958 USGA PR65
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202. 1959 USGA PR64
203. 1959 USGA PR65
204. 1959 USGA PR65
205. 1959 USGA PR65
206. 1959 USGA PR65
207. 1959 ANACS PR65/65
208. 1959 USGA PR66
209. 1960 USGA PR64
210. 1960 USGA PR64
211. 1960 USGA PR64
212. 1960 USGA PR64
213. 1960 USGA PR65 LT. CAMEO
214. 1960 USGA PR65 LT. CAMEO
215. 1961 USGA PR63
216. 1961 USGA PR63
217. 1961 USGA PR64
218. 1961 USGA PR64
219. 1961 USGA PR64
220. 1961 USGA PR65
221. 1961 USGA PR65
222. 1961 USGA PR66
223. 1962 USGA PR63
224. 1962 USGA PR64
225. 1962 USGA PR64
226. 1962 USGA PR64
227. 1962 USGA PR64 LT. CAMEO
228. 1962 USGA PR64 LT. CAMEO

LOT # DESCRIPTION

- HALVES**
229. 1962 USGA PR65 LT. CAMEO OBV.
 230. 1962 USGA PR65 LT. CAMEO
 231. 1962 USGA PR65 LT. CAMEO
 232. 1962 USGA PR65 LT. CAMEO OBV.
 233. 1962 USGA PR65
 234. 1962 USGA PR65
 235. 1962 USGA PR65
 236. 1962 ANACS PR65/65
 237. 1962 USGA PR66
 238. 1963 USGA PR63
 239. 1963 USGA PR64
 240. 1963 USGA PR64
 241. 1963 USGA PR64
 242. 1963 USGA PR65
 243. 1963 USGA PR65
 244. 1963 USGA PR65
 245. 1963 USGA PR66
 246. 1963 USGA PR66
 247. 1963 USGA PR66
 248. 1963 USGA PR66 LT. CAMEO OBV.
 249. 1963 USGA PR66 LT. CAMEO OBV.
 250. 1963 USGA PR67
 251. 1963 USGA PR67 LT. CAMEO
 252. 1963-D PCGS 64
 253. 1964 USGA PR64
 254. 1964 USGA PR65
 255. 1964 USGA PR65
 256. 1964 USGA PR65
 257. 1964 USGA PR65 CAMEO OBV.
 258. 1964 USGA PR66
 259. 1964 USGA PR66
 260. 1964 USGA PR66 LT. CAMEO
 261. 1976-S USGA 65
 262. 1976-S USGA 64

DOLLARS

263. 1799 USGA 45
264. 1875-S USGA 50
265. 1877 USGA 50
266. 1878 7TF USGA 64 DMPL
267. 1878-CC USGA 60
268. 1878-CC USGA 60
269. 1878-CC USGA 62
270. 1878-S USGA 63
271. 1879 USGA 63
272. 1879-S USGA 62
273. 1879-S USGA 63
274. 1879-S USGA 63
275. 1879-O USGA 60
276. 1879-O USGA 63
277. 1880 USGA 63
278. 1880-CC USGA 62
279. 1880-S USGA 62
280. 1880-S PCGS 65
281. 1880-O USGA 50
282. 1881 USGA 63
283. 1881 USGA 63
284. 1881 ANACS 65
285. 1881-S USGA 63 PL
286. 1881-S USGA 64
287. 1881-S USGA 65
288. 1881-S USGA 66
289. 1881-O USGA 63
290. 1881-O USGA 63 DMPL
291. 1882-CC USGA 63
292. 1882-S USGA 63 DMPL
293. 1882-S USGA 63 PL
294. 1882-S USGA 63 PL
295. 1882-S USGA 64 PL
296. 1883-CC USGA 63
297. 1883-S USGA 50
298. 1883-O USGA 63
299. 1883-O USGA 63 PL
300. 1883-O USGA 64
301. 1883-O USGA 64
302. 1884-S USGA 58

LOT # DESCRIPTION

- DOLLARS**
303. 1885 USGA 62
 304. 1885 USGA 63
 305. 1885 USGA 63
 306. 1885 USGA 50 PL
 307. 1886 USGA 61
 308. 1886 USGA 63
 309. 1886-O USGA 58
 310. 1887 USGA 62
 311. 1887 USGA 62
 312. 1887 USGA 62
 313. 1887 USGA 62
 314. 1887 USGA 63
 315. 1887 USGA 63
 316. 1887 USGA 64
 317. 1887-O USGA 60
 318. 1887-O USGA 60
 319. 1887-O USGA 61
 320. 1888 USGA 63
 321. 1888-S USGA 63
 322. 1888-O USGA 63
 323. 1889 USGA 55
 324. 1889-S USGA 62
 325. 1890-S USGA 62
 326. 1890-S USGA 63
 327. 1891-CC USGA 61
 328. 1894 USGA 3
 329. 1894 USGA 4
 330. 1896 USGA 63
 331. 1897 ANACS 65
 332. 1897-O USGA 55
 333. 1900 USGA 64
 334. 1900-O USGA 64
 335. 1901 USGA 55
 336. 1902-O USGA 64
 337. 1902-O USGA 64
 338. 1904 USGA 62
 339. 1904-O USGA 62
 340. 1904-O USGA 63
 341. 1904-S USGA 50
 342. 1921 PEACE USGA 63
 343. 1921 PEACE USGA 64
 344. 1921 PEACE USGA 64
 345. 1922 USGA 63
 346. 1922 USGA 63
 347. 1922 USGA 63
 348. 1922 USGA 63
 349. 1922 USGA 63 5
 350. 1922 USGA 63 5
 351. 1922 USGA 64
 352. 1923 USGA 63
 353. 1923 USGA 63 5
 354. 1923 USGA 64
 355. 1924 USGA 62
 356. 1924 USGA 62
 357. 1924 USGA 62
 358. 1924 USGA 63
 359. 1924 USGA 63
 360. 1924 USGA 63
 361. 1925 USGA 61
 362. 1925 USGA 62
 363. 1925 USGA 64
 364. 1925-S USGA 60
 365. 1927 USGA 63
 366. 1971-S USGA PR66
 367. 1972-S USGA 64
 368. 1972-S USGA 65
 369. 1974-S USGA 65
 370. 1776-1976-S USGA 65

TWO AND A HALF DOLLAR GOLD

372. 1905 USGA 50
373. 1915 USGA 58
374. 1928 USGA 50

FIVE DOLLAR GOLD

375. 1913 USGA 58

TEN DOLLAR GOLD

376. 1887-S USGA 45

COMMEMORATIVES

377. 1918 LINCOLN PCGS 62

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Simeon's solution to a sticky situation

Recent verbiage written by people who are irate about sparse dealer presence at major shows on Sunday afternoon prompted me to search for an adequate solution. I tried to balance the problem with possible remedies and it became clear that my experience as both an attendee and a promoter was inadequate to the task. There was only one thing to do. I went to visit Simeon. Simeon provides simple solutions to sticky situations.

He coined the phrase, "To forget your troubles — wear tight shoes." His answer to going home broke from the Friday night poker game was, "Win the first hand and the last hand, and you'll never go home broke." Sometimes his solutions aren't all that practical, but they always work in theory.

I explained to him that the purpose of my visit to the master was to find a solution to the problem of the Sunday exodus of dealers from major coin shows.

"Chester, you amaze me sometimes," Simeon said after hearing the problem. "You can remember the time when there were Sunday 'blue laws' in most states, now relaxed due to public demand. Now your problem is just the opposite. Your clientele want to keep people working on Sunday."

"Let's look at the problem. First of all, no show promoter wants the tables empty until the show is over, and the collector expects to find dealers on the floor when he arrives at the advertised times."

"It's unreasonable to expect a dealer whose only chance of arriving home at a decent hour is a flight out on Saturday night or Sunday morning, or accepting the alternative of staying over until Monday or Tuesday. So, that's out."

"Plus, there are dealers who for religious reasons just don't work on Sunday, and they are entitled to their beliefs."



Chester West

"If you close the show on Saturday night, you'll have more flack than you can imagine."

"First of all, the best business for the local and the later-flight dealers is frequently on Sunday and they wouldn't be pleased to lose this business because you closed the show. Plus, Mom and Dad find Sunday a good time to take the youngsters out to 'eyeball and enjoy,' and search out that which could become a lifelong enjoyment. So, that's out, too."

"Tell me Chester," Simeon said, interrupting himself, "What's the complaint again?"

"Well, it's this way, and I understand it," I sighed. "If a collector lives a great distance from the show and drives a couple of hours to get there — or Sunday is his only time — he gets aggravated when he arrives and there are less dealers on the floor than he expected."

"We can't just advertise that the show is through Saturday," I explained. "It wouldn't be fair to those who stay over Sunday. It's serious — promoters get an awful black eye from this thing and they pay as much for the showroom, security, their personnel and extra help on Sunday as they do the other days — sometimes more."

"How many total people attend a good national coin show?" Simeon queried.

"Well," I calculated, "a decent show will pull in 4,000 to 5,000 in four days."

"How many people on Sunday?"

"It varies," I thought for a moment.

"Probably 400 to 700."

"How many people show up on Sun-

day and express disappointment?" Simeon asked.

"I would say always a couple of dozen or so."

"Do promoters generally know which dealers are staying over and how many?"

"Sure — absolutely!"

"Do show promoters advertise telephone numbers where people can call for information about the shows? And if they call, are the chairmen honest? Do they tell them that their best bet is to come before Sunday, that the dealers start breaking down to go home on Sunday?" Simeon asked, apparently zeroing

in on a solution.

"That's a dumb question," I replied. "Yes, and they'd be fools to be dishonest — they all tell them there will be fewer dealers on Sunday, and most collectors who attend shows know that, but there are always the few new collectors and novices who aren't aware — like I said — a couple of dozen or so at each show."

"Then Chester, the solution is so simple I'm surprised you wasted my time. Here it is — no charge."

"Pick up the phone and dial the 'Number to Call.' That way you won't be alone when you get to the bourse floor."

I left feeling pretty dumb about the whole affair when the solution to a major problem is only a phone call away. Try it — it works.

Be happy, be healthy, get wealthy, and hold a good thought. I am Chester West.

Swiatek says 'learn to grade'

Attendance of more than 100 was recorded for the Aug. 11 Numismatic Theatre presentation by Anthony Swiatek, as he spoke on "How Not to Lose Your Hard-Earned Money When Investing in U.S. Commemoratives and U.S. Type Coins."

Investors were strongly urged to "go with established grading services such as NGC and PCGS." Several attendees asked about changes in grading standards, and Swiatek noted that collectors are not the only group that has suffered because of tighter standards.

"I have also been affected by the changes," he stated. "Coins that I bought as gems are not gems any more by today's standards."

Slides were used to illustrate many of Swiatek's points, and attendees asked

about the procedures involved in submitting coins to a grading service. Others mentioned how they had lost money by purchasing whizzed and cleaned coins.

"The first rule is to know how to grade," Swiatek emphasized, even when buying certified coins, since "when you encounter slabbed coins, you should be able to have an opinion on the grade of the coin," he said. "That is the bottom line."

"Jitney" traces to the French word, *jeton*, meaning a counter or token. It was later a slang term for the U.S. nickel, five-cent piece, and for a local bus or vehicle which carried passengers — usually for a nickel — on regular routes.

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coin market

Drop in top-end coin prices evidence dealers lack cash

Just how slow the upper end of the coin market at the American Numismatic Association convention was is represented by a lower Coin Market Index this week. The softening of the market was primarily in the uncirculated and proof type areas. Gold commemoratives took a pretty good blow also. Despite the lower index this week, the overall performance of that area of the market since the first of the year is still rather staggering.

Had there been no upward explosion in the market in May, which had been triggered by the news of the \$40 million limited partnership, the year-to-date performance would still look awfully good. The index is still up over 2,500 points so far this year.

We aren't positive about the reasons

for the rather sharp dip this week in the index. It could merely be the after-convention market correction, but we think it runs a little deeper than that. It is obvious that the guys with the big limited partnership money are having very little effect at present. The reported \$40 million is no longer fresh money.

One of the reasons we feel the market is so slow was very graphically illustrated this week while we were looking at the ANE bid-ask spreads for silver dollars. In many cases, the asking price was double that of the bid and often higher than that. This is a strong indication that dealers are still inventory rich and cash poor.

Another element that may be entering the market at the moment is that of politics. At the ANA convention, dealers

appeared to be choosing sides as to which market trading network they want to support. There are two networks up and running, but there is fairly widespread support for a third, a dealer-owned system. It is possible that some market-makers are withholding their support of the present systems while this third one is in the works. Stranger things have affected the market.

Dealers report that there are still many bright spots. For example, one of the hobby's larger wholesalers tells us that the volume of 1989 proof sets he is handling this year is far larger than the volume for 1988 sets last year. He wasn't sure what that indicated, but he rationalized that many smaller dealers are avoiding the Mint's bulk sales program.



Bob Wilhite

commemoratives

	AU-50			MS-60			MS-63			MS-64			MS-65		
	BUY	SELL	BID	BUY	SELL	BID	BUY	SELL	BID	BUY	SELL	BID	BUY	SELL	BID
Isabella Quarters	145	160	180	340	375	430	765	850	960	1710	1900	2150	4500	5000	5650
Lafayette Dollar	200	220	250	540	600	680	2025	2250	2550	4680	5200	5850	15570	17300	19500
Alabama — 2x2	100	110	125	215	240	270	495	550	620	2250	2500	2800	6300	7000	7900
Alabama	59.00	65.00	74.00	160	180	200	430	475	540	2250	2500	2800	6300	7000	7900
Albany	210	235	265	235	260	295	295	325	370	565	625	710	1105	1225	1400
Antietam	270	300	340	325	360	405	385	425	480	475	525	590	810	900	1000
1935 Arkansas — PDS	—	—	—	205	225	255	270	300	340	1080	1200	1350	3780	4200	4750
1936 Arkansas — PDS	—	—	—	205	225	255	270	300	340	1080	1200	1350	3780	4200	4750
1937 Arkansas — PDS	—	—	—	215	240	270	270	300	340	1080	1200	1350	3780	4200	4750
1938 Arkansas — PDS	—	—	—	340	375	430	430	475	540	1485	1650	1850	4390	4875	5500
1939 Arkansas — PDS	—	—	—	675	750	840	910	900	1000	2160	2400	2700	7650	8500	9550
Arkansas — Type	59.00	65.00	74.00	68.00	75.00	85.00	90.00	100	115	360	400	450	1260	1400	1600
Bay Bridge	90.00	100.00	115	144	160	180	160	175	200	250	280	310	765	850	960
1934 Boone	81.00	90.00	100	90.00	100	115	100	110	125	160	180	200	450	500	565
1935/34 — PDS	—	—	—	720	800	900	810	900	1000	1080	1200	1350	2430	2700	3050
1935 Boone — PDS	—	—	—	270	300	340	295	330	370	485	540	610	1350	1500	1700
1936 Boone — PDS	—	—	—	270	300	340	295	330	370	485	540	610	1350	1500	1700
1937 Boone — PDS	—	—	—	550	610	690	600	665	750	810	900	1000	1485	1650	1850
1938 Boone — PDS	—	—	—	835	925	1050	945	1050	1200	1150	1275	1450	1960	2175	2450
Boone-Type	77.00	85.00	96.00	90.00	100	115	100	110	125	160	180	200	450	500	560
Bridgeport	99.00	110	125	115	130	145	145	160	180	340	375	430	1060	1175	1350
California Jubilee	95.00	105	120	110	120	140	270	300	340	450	500	560	1350	1500	1700
Cincinnati — PDS	—	—	—	740	820	930	880	975	1100	1350	1500	1700	5130	5700	6400
Cincinnati — Type	225	250	280	250	275	315	295	325	370	450	500	560	1710	1900	2150
Cleveland	63.00	70.00	79.00	70.00	75.00	90.00	80	90	100	190	210	240	1035	1150	1300
Columbia — PDS	—	—	—	675	750	840	745	825	950	880	975	1100	1420	1575	1800
Columbia — Type	215	240	270	225	250	280	250	275	315	295	325	370	475	525	590
1892 Columbian Expo	16.00	18.00	20.00	54.00	60.00	68.00	293	325	365	990	1100	1240	2880	3200	3600
1893 Columbian Expo	11.50	13.00	14.50	54.00	60.00	68.00	293	325	365	1035	1150	1295	3870	4300	4850
Connecticut	165	185	205	190	210	240	250	280	315	450	500	560	1080	1200	1350
Delaware	160	175	200	205	225	255	245	270	305	450	500	560	1105	1225	1400
Elgin	215	240	270	225	250	280	245	270	305	360	400	450	900	1000	1150
Gettysburg	170	190	215	205	225	255	250	275	315	360	400	450	900	1000	1150
Grant — With Star	250	275	315	505	560	630	1980	2200	2500	4500	5000	5650	16200	18000	20500
Grant	63.00	70.00	79.00	81.00	90.00	100	295	325	370	630	700	790	2475	2750	3100
Hawaiian	540	600	675	630	700	790	1440	1600	1800	3600	4000	4500	9225	10250	11550
Hudson	315	350	395	405	450	510	520	575	650	1170	1300	1450	3780	4200	4750
Huguenot — Walloon	54.00	60.00	68.00	81.00	90.00	100	190	210	240	565	625	710	1800	2000	2250
Iowa	63.00	70.00	79.00	72.00	80.00	90.00	80	90	100	115	125	140	340	375	430
Lexington — Concord	38.00	42.00	47.50	45.00	50.00	56.00	125	140	155	450	500	560	1645	1825	2050
Lincoln — Illinois	59.00	65.00	74.00	90.00	100	115	160	175	200	405	450	510	1260	1400	1600
Long Island	63.00	70.00	79.00	72.00	80.00	90.00	99	110	125	295	325	370	1395	1550	1750
Lynchburg	155	170	195	170	190	215	200	220	250	360	400	450	1080	1200	1350
Maine	56.00	62.00	70.00	80.00	90.00	100	250	275	315	495	550	620	1710	1900	2150
Maryland	105	115	130	120	135	150	160	175	200	385	425	480	945	1050	1200
Missouri — 2x4	160	180	200	315	350	395	1060	1175	1350	2700	3000	3400	14400	16000	18000
Missouri	135	150	170	295	325	370	745	825	950	2520	2800	3150	17100	19000	21400
Monroe	19.00	21.00	24.00	41.00	45.00	51.00	248	275	310	1375	1525	1700	6075	6750	7600
New Rochelle	295	330	370	325	360	405	360	400	450	385	430	480	900	1000	1150
Norfolk	430	475	540	460	510	575	475	530	595	520	575	650	585	650	710
1926 Oregon	72.00	80.00	90.00	81.00	90.00	100	145	160	180	205	225	260	565	625	710
1926-S Oregon	72.00	80.00	90.00	81.00	90.00	100	145	160	180	205	225	260	565	625	710
1928 Oregon	105	115	130	155	170	195	180	200	225	270	300	340	745	825	950
1933-D Oregon	130	145	165	170	190	215	225	250	280	315	350	390	810	900	1000
1934-D Oregon	90.00	100	115	155	170	195	215	240	270	315	350	390	810	900	1000
1936 Oregon	90.00	100	115	135	150	170	160	175	200	205	225	260	475	525	590
1936-S Oregon	99.00	110	125	180	200	225	200	220	250	295	325	370	540	600	680
1937-D Oregon	86.00	95.00	108	95.00	105	120	145	160	180	250	275	310	475	525	590
1938 Oregon — PDS	—	—	—	405	450	510	540	600	675	880	975	1100	1620	1800	2050
1939 Oregon — PDS	—	—	—	1080	1200	1350	1260	1400	1600	1555	1725	1950	2700	3000	3400
Oregon — Type	72.00	80.00	90.00	81.00	90.00	100	145	160	180	205	225	260	475	525	590
Panama — Pacific	145	160	180	250	280	315	880	975	1100	1915	2125	2400	4660	5175	5850
1920 Pilgrim	33.00	37.00	41.50	42.00	47.00	53.00	105	115	130	405	450	510	1215	1350	1500
1921 Pilgrim	63.00	70.00	79.00	95.00	105	120	205	230	255	540	600	680	1530	1700	1900
Rhode Island — PDS	—	—	—	265	295	330	310	345	390	880	975	1100	3780	4200	4750
Rhode Island — Type	77.00	85.00	96.00	95.00	105	120	100	110	125	295	325	370	1260	1400	1600
Rioanoke	170	190	215	190	210	240	225	250	280	295	325	370	655	725	800
Robinson — Ark.	63.00	70.00	80.00	70.00	80.00	90	115	130	145	205	225	260	1260	1400	1600
1935-S San Diego	63.00	70.00	79.00	77.00	85.00	96.00	110	120	140	135	150	170	280	310	350
1936-D San Diego	68.00	75.00	85.00	83.00	92.00	105	115	125	145	135	150	170	310	350	390
Sesquicentennial	41.00	45.00	51.00	45.00	50.00	56.00	250	275	315	1890	2100	2350	8775	9750	10950
Spanish Trail	460	510	575	585	650	730	655	725	820	945	1050	1200	1530	1700	1900
Stone Mountain	21.00	23.00	26.00	27.00	30.00	34.00	59.00	65.00	75.00	150	165	190	610	675	760
1934 Texas	86.00	95.00	110.00	105.00	115.00	130.00	55.00	60.00	68.00	205	225	260	430	475	540
1935 Texas — PDS	—	—	—	310	345	390	460	510	580	610	675	750	1285	1425	1600
1936 Texas — PDS	—	—	—	310	345	390	460	510	580	610	675	750	1285	1425	1600
1937 Texas — PDS	—	—	—	355	395	445	460	510	580	610	675	750	1350	1500	1700
1938 Texas — PDS	—	—	—	475	525	590	655	725	800	810	900	1000	1890	2100	2350
Texas — Type	86.00	95.00	110	105	115	130	155	170	195	205	225	260	430	475	540
Ft. Vancouver	160	180	200	295	330	370	405	450	510	810	900	1010	2925	3250	3650
Vermont	125	140	155	160	180	200	250	275	310	610	675	760	1800	2000	2250
1946 B.T.W. — PDS	—	—	—	27.00	30.00	34.00	43.00	48.00	54.00	70.00	75.00	90.00	405	450	510
1947 B.T.W. — PDS	—	—													

silver dollars

MORGAN DOLLARS				MS-60			MS-63			MS-64			MS-65			MS-65 PL			
BUY	BID	SELL		BUY	BID	SELL		BUY	BID	SELL		BUY	BID	SELL		BUY	BID	SELL	
1878 BH	41.00	45.00	57.00	100	112	140		675	750	945		2745	3050	3850		6750	7500	9450	
1878 7H	27.00	30.00	38.00	92.00	102	130		360	400	505		3195	3550	4450		4320	4800	6050	
1878 7H RV 79	36.00	40.00	50.00	135	150	190		565	625	790		4905	5450	6850		9900	11,000	14,000	
1878 7H	45.00	50.00	63.00	205	225	285		945	1050	1300		4365	4850	6100		7650	8500	10,500	
1878-CC	70.00	75.00	100	115	130	160		380	420	530		2590	2875	3650		6120	6800	8550	
1878-S	26.00	29.00	36.00	52.00	58.00 +	75.00		120	135	170		600	665	850		4320	4800	6050	
1879	23.00	25.00	32.00	77	85.00 +	110		430	475	600		2700	3000	3800		6660	7400	9300	
1879-CC	900	1000	1250	3015	3350	4200		5940	6600	8300		19,350	21,500	27,000		31,500	35,000	44,000	
1879-CC C/D	—	—	—	1665	1850	2350		4950	5500	6950		18,000	20,000	25,000		31,500	35,000	44,000	
1879-O	36.00	40.00	50.00	160	180	225		685	760	950		5065	5625	7100		18,000	20,000	25,000	
1879-S RV 78	90.00	100	126	600	665	840		2835	3150	3950		13,500	15,000	19,000		22,950	25,500	32,000	
1879-S	21.00	23.00	29.00	45.00	50.00 +	63.00		105	115 +	145		295	325 +	410		1800	2000	2500	
1880	22.00	24.00	31.00	50.00	58.00 +	70.00		405	450	570		3060	3400	4300		8100	9000	11,500	
1880-CC RV 78	115	125	160	155	170	215		425	470	600		3240	3600	4550		8550	9500	11,950	
1880-CC	110	120	155	155	170	215		365	405	510		2340	2600	3300		8100	9000	11,350	
1880-O	27.00	30.00	38.00	360	400	505		2790	3100	3900		45,000	50,000	63,000		65,700	73,000	92,000	
1880-S	20.00	22.00	28.00	45.00	50.00 +	63.00		105	115 +	145		295	325 +	410		1575	1750	2200	
1881	22.00	24.00	31.00	65.00	72.00	90.00		385	425	540		1870	2075	2600		6300	7000	8800	
1881-CC	135	150	190	155	170	215		315	350	440		745	830	1050		3150	3500	4400	
1881-O	19.00	21.00	27.00	71.00	79.00	100		405	450	570		3330	3700	4650		8100	9000	11,350	
1881-S	19.00	21.25	27.00	45.00	50.00 +	63.00		105	115 +	145		295	325 +	410		1575	1750	2200	
1882	22.00	24.00	31.00	48.00	53.00	65		135	150	190		1195	1325	1650		4680	5200	6550	
1882-CC	60.00	64.00	85.00	85.00	92.00	120		145	160	200		595	660	8500		2250	2500	3150	
1882-O	19.00	21.00	27.00	60.00	67.00	84.00		405	450	570		3085	3425	4300		8100	9000	11,500	
1882-S	21.00	23.00	29.00	45.00	50.00 +	63.00		110	120	155		295	325 +	410		2340	2600	3300	
1883	22.00	24.00	31.00	45.00	50.00 +	63.00		110	120	155		460	510	640		3240	3600	4550	
1883-CC	60.00	64.00	85.00	85.00	92.00	120		150	165	210		570	635	800		2250	2500	3150	
1883-O	16.00	18.00	22.00	45.00	50.00 +	63.00		105	115 +	145		350	390	490		2340	2600	3300	
1883-S	250	275	350	1245	1385	1750		4635	5150	6500		28,800	32,000	40,500		46,800	52,000	65,500	
1884	21.00	23.00	29.00	45.00	50.00 +	65.00		105	115 +	145		720	800	1000		3870	4300	5400	
1884-CC	65.00	70.00	90.00	85.00	92.00	120		150	165	210		685	760	950		2250	2500	3150	
1884-O	16.00	18.00	22.00	45.00	50.00 +	63.00		105	115 +	145		295	325 +	410		1620	1800	2250	
1884-S	3240	3600	4550	32,400	36,000	45,500		67,500	75,000	94,500		117,000	130,000	164,000		—	—	—	
1885	16.00	18.00	22.00	45.00	50.00 +	63.00		105	115 +	145		295	325	410		1800	2000	2500	
1885-CC	190	210	265	225	250	315		370	410	520		1260	1400	1750		2655	2950	3700	
1885-O	16.00	18.00	22.00	45.00	50.00 +	63.00		105	115 +	145		295	325 +	410		1800	2000	2500	
1885-S	81.00	90.00	115	155	170	215		585	650	820		3060	3400	4300		7650	8500	10,700	
1886	16.00	18.00	22.00	45.00	50.00 +	63.00		105	115 +	145		295	325 +	410		1800	2000	2500	
1886-O	250	275	350	1980	2200	2750		7380	8200	10,350		31,500	35,000	44,000		58,500	65,000	82,000	
1886-S	85.00	95.00	120	185	205	260		945	1050	1300		4680	5200	6550		6930	7700	9700	
1887	16.00	18.00	22.00	45.00	50.00 +	63.00		105	115 +	145		295	325 +	410		1620	1800	2250	
1887-O	32.00	36.00	45.00	170	190	240		750	835	1050		7830	8700	11,000		25,650	28,500	36,000	
1887-S	57.00	63.00	80.00	205	225	285		855	950	1200		4680	5200	6550		9900	11,000	14,000	
1888	16.00	18.00	22.00	45.00	50.00 +	63.00		115	125	160		585	650	820		6750	7500	9450	
1888-O	19.00	21.00	27.00	54.00	60.00	76.00		160	175	225		1395	1550	1950		5850	6500	8200	
1888-S	90.00	100	125	250	275	350		700	775	1000		5445	6050	7600		18,000	20,000	25,000	
1889	16.00	18.00	22.00	45.00	50.00 +	65.00		115	125	160		1240	1375	1750		7650	8500	10,700	
1889-CC	4500	5000	6300	13,275	14,750	18,500		45,000	50,000	63,000		90,000	100,000	126,000		90,000	100,000	126,000	
1889-O	54.00	60.00	76.00	160	175	225		605	670	850		4455	4950	6250		14,400	16,000	20,000	
1889-S	85.00	95.00	120	195	215	275		520	580	730		2745	3050	3850		8550	9500	11,950	
1890	19.00	21.00	27.00	70.00	78.00	100		360	400	500		4230	4700	5900		12,600	14,000	17,500	
1890-CC	155	170	215	280	310	390		1125	1250	1550		5020	5575	7000		12,150	13,500	17,000	
1890-O	32.00	36.00	45.00	85.00	95.00	120		475	525	670		4680	5200	6550		11,700	13,000	16,500	
1890-S	33.00	37.00	46.00	95.00	105	135		280	310	390		1485	1650	2100		6390	7100	8950	
1891	36.00	40.00	50.00	130	145	180		810	900	1150		9000	10,000	12,500		14,850	16,500	21,000	
1891-CC	140	155	195	270	300	380		880	975	1250		4320	4800	6050		14,850	16,500	20,800	
1891-O	41.00	45.00	57.00	120	135	170		795	885	1100		7425	8250	10,500		—	—	—	
1891-S	41.00	45.00	57.00	90.00	100	125		385	430	540		1710	1900	2400		9000	10,000	12,600	
1892	70.00	80.00	100	220	245	310		810	900	1150		4500	5000	6300		10,350	11,500	14,500	
1892-CC	255	285	355	790	875	1100		1395	1550	1950		6390	7100	8950		13,050	14,500	18,500	
1892-O	90.00	100	125	210	235	295		810	900	1150		645	715	1000		—	—	—	
1892-S	5400	6000	7550	13,500	15,000	19,000		31,500	35,										

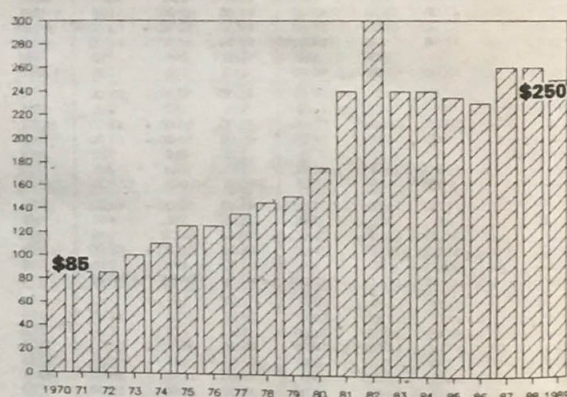
foreign and bullion gold

Gold prices based on \$365.80 per ounce, platinum on \$484.90
% - Approximate
Percentage of "SELL" above actual bullion value.

	BUY	SELL	%
Australia	\$365.00	380.30	3.77
1 Nugget	182.50	197.00	7.56
1/2 Nugget	91.20	101.10	10.34
1/10 Nugget	36.50	43.10	17.60
1 Koaia (Platinum)	498.00	507.00	4.75
1/2 Koaia	252.00	260.00	7.44
1/4 Koaia	128.00	136.00	12.40
1/10 Koaia	52.00	58.00	19.83
Austria			
100 Corona	357.40	362.90	1.02
20 Corona	70.60	75.30	4.80
10 Corona	34.80	40.20	11.90
4 Ducats	161.90	172.70	6.45
1 Ducat	39.90	45.30	11.69
Canada			
1 Maple Leaf	377.30	380.30	3.77
1/2 Maple Leaf	192.60	195.50	6.68
1/4 Maple Leaf	97.30	100.10	9.25
1/10 Maple Leaf	39.80	41.80	14.05
1 Maple Leaf (Platinum)	499.00	509.00	5.17
1/2 Maple Leaf	255.00	261.00	7.85
1/4 Maple Leaf	130.00	136.00	12.40
1/10 Maple Leaf	49.00	54.00	11.57
China			
1 Panda 1989-S	384.10	387.80	5.81
1/2 Panda 1989-S	196.10	199.80	9.03
1/4 Panda 1989-S	100.20	103.60	13.03
1/10 Panda 1989-S	42.30	44.70	21.96
France			
20 Francs	67.60	74.80	9.34
Gr. Britain			
1 Britannia	376.90	380.90	3.93
1/2 Britannia	186.10	195.10	6.47
1/4 Britannia	93.20	98.60	7.61
1/10 Britannia	38.50	42.50	15.96
Isle of Man			
1 Manx Cat	377.40	380.10	3.71
1 Noble (Platinum)	492.00	502.00	3.72
1/2 Noble	248.00	257.00	6.20
1/4 Noble	128.00	135.00	11.57
1/10 Noble	52.00	58.00	19.83
Mexico			
50 Pesos	446.40	453.70	2.68
20 Pesos	175.00	181.50	2.69
10 Pesos	87.50	93.80	6.14
5 Pesos	45.70	49.20	11.36
2 1/2 Pesos	23.20	25.30	14.53
2 Pesos	18.60	20.60	16.60
Russia			
1 Chervonetz	89.10	N/A	N/A
South Africa			
1 Krugerrand	364.50	368.50	0.55
1/2 Krugerrand	181.50	190.40	3.90
1/4 Krugerrand	90.20	97.50	6.41
1/10 Krugerrand	36.50	41.60	13.51
Switzerland			
20 Francs	67.60	74.80	9.32

1895 Barber Dime

Extremely Fine



The COIN MARKET is a wholesale/retail guide intended to accurately reflect the three principal market levels that influence the values of collector and investor coins. BUY — What dealers pay to purchase coins for inventory, or to wholesale to other dealers. BID — What dealers pay for coins, generally through other dealers on telephone, which will sell immediately. SELL — Average price realized for a coin sold at retail. Bid price increases (+) and decreases (-) from last week are appropriately designated. Valuations are based on monitoring of nationwide teletype dealings, advertised offerings, public auction and coin show sales, and recommendations provided by a consulting panel of selected professional numismatists. Actual selling prices will vary slightly from the values stated. As Numismatic News does not buy or sell coins, or serve as a clearing house, all offers to buy or sell must be privately arranged. Coin Market valuations are based on the American Numismatic Association's official grading standards. G-4 (Good) — All fine details worn smooth, VG-8 (Very Good) — Most fine details worn nearly smooth, F-12 (Fine) — Design considerably worn, but bold VF-20 (Very Fine) — High points of design moderately worn, EX-40 (Extremely Fine) — Slight wear, some mint luster may remain, AU-50 (About Uncirculated) — Trace of wear evident, AU-55 (About Uncirculated) — Most of mint luster remains, MS-60 (Uncirculated) — No trace of wear evident, moderate surface bag marks, edge nicks or similar abrasions, surfaces may be dull or spotted. MS-63 (Uncirculated) — Choice quality specimens with minimal weaknesses or blemishes readily evident. MS-64 — Choice quality specimens with eye appeal and only the smallest distracting weaknesses, blemish or bag marks. MS-65 (Uncirculated) — Sharply struck, hairline free coins with full luster and no distracting blemishes.

brilliant uncirculated rolls

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
DATE	BUY	BID	SELL	BUY	BID	SELL	BUY	BID	SELL	BUY	BID	SELL	BUY	BID	SELL
1934-P	150	165	210	2880	3200	4030	1530	1700	2150	1125	1250	1550	2520	2800	3550
1934-D	1150	1275	1600	4680	5200	6550	3600	4000	5050	4050	4500	5650	—	—	—
1934-S	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1935-P	81.00	90.00	115	1350	1500	1900	990	1100	1400	880	975	1230	1755	1950	2455
1935-D	160	180	225	2925	3250	4100	2970	3300	4150	4050	4500	5650	3960	4400	5550
1935-S	360	400	505	2025	2250	2850	1440	1600	2000	3240	3600	4550	5220	5800	7300
1936-P	54.00	60.00	76.00	970	1075	1350	925	1025	1300	880	975	1250	1710	1900	2395
1936-D	120	135	170	1305	1450	1850	1800	2000	2500	—	—	—	2700	3000	3800
1936-S	125	140	175	1330	1475	1850	1350	1500	1900	2970	3300	4150	3330	3700	4660
1937-P	32.00	36.00	45.00	720	800	1000	810	900	1150	990	1100	1400	1710	1900	2395
1937-D	81.00	90.00	115	835	925	1150	1440	1600	2000	1240	1375	1750	3600	4000	5040
1937-S	81.00	90.00	115	765	850	1050	1125	1250	1575	3870	4300	5400	3240	3600	4550
1938-P	56.00	62.00	78.00	27.00	30.00	38.00	1035	1150	1450	1890	2100	2645	2610	2900	3650
1938-D	70.00	80.00	100	120	135	170	1710	1900	2400	—	—	—	—	—	—
1938-D Buffalo	—	—	—	630	700	900	—	—	—	—	—	—	—	—	—
1938-S	65.00	70.00	90.00	125	140	175	2160	2400	3000	1800	2000	2520	—	—	—
1939-P	23.00	26.00	32.00	36.00	40.00	50.00	720	800	1000	540	600	755	2250	2500	3150
1939-D	90.00	100	125	1260	1400	1765	790	875	1100	1080	1200	1500	1980	2200	2750
1939-S	47.00	52.00	66.00	640	710	895	1305	1450	1850	1980	2200	2770	2790	3100	3900
1940-P	21.60	24.00	30.00	17.10	19.00	24.00	700	775	980	520	575	730	2340	2600	3300
1940-D	38.00	42.00	53.00	64.00	71.00	90.00	990	1100	1400	1980	2200	2750	—	—	—
1940-S	36.00	40.00	50.00	67.00	75.00	95.00	745	825	1050	615	685	850	1440	1600	2000
1941-P	42.00	47.00	59.00	19.80	22.00	27.50	540	600	750	200	220	280	1440	1600	2000
1941-D	81.00	90.00	115	63.00	70.00	88.00	1125	1250	1550	700	775	1000	2610	2900	3650
1941-S	77.00	86.00	110	75.50	84.00	106	585	650	800	550	610	750	4950	5500	7000
1942-P	23.40	26.00	33.00	31.50	35.00	44.00	540	600	750	235	260	330	1440	1600	2000
1942-P Type 2	—	—	—	350	390	490	—	—	—	—	—	—	—	—	—
1942-D	20.50	23.00	28.50	495	550	695	990	1100	1400	360	400	505	2250	2500	3150
1942-S	160	180	225	260	290	365	1060	1175	1500	2160	2400	3000	2430	2700	3400
1943-P	29.00	32.00	40.50	110	120	155	540	600	750	160	180	225	1440	1600	2000
1943-D	45.00	50.00	63.00	80.00	90.00	110	810	900	1150	540	600	755	2880	3200	4050
1943-S	70.00	80.00	100	120	135	170	745	825	1050	945	1050	1300	2430	2700	3400
1944-P	14.40	16.00	20.00	135	150	190	475	525	665	135	150	190	1440	1600	2000
1944-D	9.00	10.00	12.50	260	290	365	585	650	800	295	325	415	1890	2100	2650
1944-S	9.00	10.00	12.50	205	230	285	475	525	665	350	390	490	1485	1650	2100
1945-P	28.00	31.00	39.00	165	185	230	360	400	505	155	170	215	1440	1600	2000
1945-D	13.95	15.50	19.50	115	125	160	450	500	650	245	270	340	1620	1800	2250
1945-S	12.60	14.00	17.50	85.00	95.00	120	475	525	650	180	200	250	1530	1700	2150
1946-P	8.10	9.00	11.50	19.80	22.00	27.50	40.50	45.00	57.00	140	155	195	1665	1850	2350
1946-D	6.75	7.50	9.50	19.80	22.00	27.50	50.00	57.00	70.00	120	135	170	1350	1500	1900
1946-S	9.90	11.00	14.00	12.60	14.00	17.50	115	127	160	145	160	205	1620	1800	2250
1947-P	43.20	48.00	60.50	8.10	9.00	11.50	70.00	75.00	100	200	220	280	1710	1900	2400
1947-D	5.85	6.50	8.20	19.80	22.00	27.50	100	110	140	200	220	280	1530	1700	2150
1947-S	11.70	13.00	16.50	7.90	8.75	11.00	100	110	140	155	170	215	—	—	—
1948-P	19.80	22.00	27.50	8.55	9.50	12.00	225	250	315	150	165	210	—	—	—
1948-D	13.50	15.00	19.00	31.50	35.00	44.00	190	210	265	160	175	225	225	250	315
1948-S	19.00	21.00	26.50	15.30	17.00	21.50	170	190	240	235	260	330	—	—	—
1949-P	19.00	21.00	26.50	9.00	10.00	12.50	530	590	750	540	600	750	945	1050	1300
1949-D	18.00	20.00	25.00	31.50	35.00	44.00	250	275	350	250	280	350	765	850	1050
1949-S	56.50	63.00	79.00	47.00	52.00	66.00	1080	1200	1510	—	—	—	2250	2500	3150
1950-P	17.00	19.00	24.00	38.00	42.00	53.00	125	140	175	140	155	195	900	1000	1250
1950-D	7.65	8.50	10.70	175	195	245	105	115	145	130	145	180	450	500	630
1950-S	16.00	18.00	22.50	—	—	—	520	575	730	250	275	350	—	—	—
1951-P	18.00	20.00	25.00	9.90	11.00	14.00	63.00	70.00	90.00	135	150	190	250	275	350
1951-D	8.10	9.00	11.50	17.10	19.00	24.00	58.50	65.00	80.00	110	120	155	675	750	950
1951-S	21.50	24.00	30.00	47.50	53.00	67.00	335	370	470	360	400	505	675	750	950
1952-P	15.30	17.00	21.50	16.20	18.00	22.50	74.50	83.00	105	90.00	100	125	205	225	285
1952-D	4.95	5.50	6.90	21.60	24.00	30.00	60.50	72.00	90.00	100	110	140	195	215	275
1952-S	18.00	20.00	25.00	13.50	15.00	19.00	155	170	215	270	300	380	630	700	880
1953-P	4.05	4.50	5.70	3.60	4.00	5.05	49.50	55.00	70.00	100	110	140	430	475	600
1953-D	8.05	8.50	10.70	4.50	5.00	6.30	40.50	45.00	57.00	80.00	90.00	110	200	220	280
1953-S	4.10	4.50	5.70	7.20	8.00	10.00	35.00	39.00	50.00	140	155	195	360	400	505
1954-P	11.25	12.50	15.50	4.05	4.50	5.65	33.00	37.00	46.00	70.00	75.00	100	130	145	180
1954-D	4.95	5.50	6.95	4.95	5.50	6.95	38.50	43.00	54.00	50.00	57.00	70.00	100	110	140
1954-S	3.60	4.00	5.05	4.75	5.25	6.50	30.50	34.00	45.00	70.00	80.00	100	160	175	225
1955-P	3.40	3.75	4.75	6.75	7.50	9.50	49.50	55.00	70.00	83.00	92.00	115	160	180	220
1955-D	2.05	2.25	2.85	2.80	3.10	3.90	31.50	35.00	44.00	70.00	80.00	100	—	—	—
1955-S	9.00	10.00	12.50	—	—	—	30.50	34.00	43.00	—	—	—	—	—	—
1956-P	2.70	3.00	3.80	2.50	2.75	3.50	23.00	26.00	32.00	55.00	61.00	75.00	150	165	210
1956-D	2.05	2.25	2.85	2.50	2.75	3.50	23.00	26.00	32.00	70.00	80.00	100	—	—	—
1957-P	2.05	2.25	2.85	2.50	2.75	3.50	23.00	26.00	32.00	50.00	56.00	70.00	250	275	350
1957-D	1.60	1.80	2.25	2.50	2.75	3.50	52.00	58.00	75.00	50.00	56.00	70.00	95.00	105	135
1958-P	1.35	1.50	1.90	2.70	3.00	3.80	29.50	33.00	41.00	45.00	51.00	65.00	160	175	225
1958-D	1.35	1.50	1.90	2.25	2.50	3.15	23.00	26.00	32.00	43.00	48.00	60.00	85.00	95.00	120
1959-P	75	85	1.05	2.25	2.50	3.15	22.50	25.00	31.50	47.00	52.00	65.00	115	125	160
1959-D	75	85	1.05	2.25	2.50	3.15	21.50	24.00	30.00	36.00	40.00	50.00	105	115	145
1960-P	70	75	1.00	2.70	3.00	3.80	19.00	21.50	26.50	36.00	40.00	50.00	80.00	90.00	110
1960-P s.d.	63.00	70.00	88.00	—	—	—	—	—	—	—	—	—	—	—	—
1960-D	70	80	1.00	2.70	3.00	3.80	20.50	23.00	28.50	36.00	40.00	50.00	70.00	80.00	100
1960-D s.d.	1.15	1.25	1.60	—	—	—	—	—	—	—	—	—	—	—	—
1961-P	90	1.00	1.25	2.70	3.00	3.80	18.00	20.00	25.00	36.00	40.00	50.00	70.00	80.00	100
1961-D	75	85	1.05	2.70	3.00	3.80	20.00	22.50	28.00	40.50	45.00	57.00	80.00	90.00	110
1962-P	1.15	1.25	1.60	2.70	3.00	3.80	18.00	20.00	25.00	41.00	46.00	57.00	70.00	75.00	100
1962-D	85	95	1.20	2.50	2.75	3.50	18.00	20.00	25.00	41.00	46.00	57.00	70.00	75.00	100
1963-P	70	80	1.00	2.10	2.35	2.95	20.0								

uncirculated type coins

	BUY	MS-60	SELL	BUY	MS-63	SELL	BUY	MS-64	SELL	BUY	MS-65	SELL
Half Cents — Draped Bust	495	550	690	1170	1300	1650	3420	3800	4800	6750	7500	9450
Half Cents — Classic	205	225	285	385	425	540	590	655	850	2790	3100	3900
Half Cents — Braided	160	175	225	355	395	500	570	635	800	2070	2300	2900
Large Cents — Draped Bust	1440	1600	2000	2790	3100	3900	5130	5700	7200	8550	9500	12,000
Large Cents — Classic	1575	1750	2200	4050	4500	5650	6750	7500	9450	12,150	13,500	17,000
Large Cents — Coronet	190	210	265	385	425	540	630	700	900	1080	1200	1500
Large Cents — Braided	135	150	190	280	310	390	520	575	750	855	950	1200
Flying Eagle Cents	160	175	225	390	435	550	800	890	1100	2925	3250	4100
Copper-Nickel Cents (1859)	120	135	170	255	285	360	610	680	850	2340	2600	3300
Copper-Nickel Cents (1860-64)	63.00	70.00	90.00	165	185	230	315	350	440	945	1050	1300
Indian Head Cents	16.00	18.00	22.00	29.00	32.00	41.00	60.00	65.00	85.00	155	170	215
Two-Cent Pieces	81.00	90.00	115	120	135	170	235	260	330	430	475	600
Three-Cent Pieces — Nickel	60.00	65.00	85.00	170	190	240	440	490	620	1710	1900	2400
Three-Cent Pieces — Silver (1)	110	120	155	295	325	410	1260	1400	1750	3060	3400	4300
Three-Cent Pieces — Silver (2)	205	225	285	540	600	760	2160	2400	3000	7110	7900	9950
Three-Cent Pieces — Silver (3)	110	120	155	315	350	440	1105	1225	1550	2655	2950	3700
Shield Nickels (with rays)	145	160	205	460	510	650	1170	1300	1650	4410	4900	6150
Shield Nickels	70.00	80.00	100	200	220	280	495	550	700	1350	1500	1900
Liberty Head Nickels (no cents)	21.00	23.00	29.00	54.00	60.00	76.00	195	215	275	790	875	1100
Liberty Head Nickels	50.00	55.00	70.00	135	150	190	340	375	480	1350	1500	1900
Buffalo Nickels (Type I)	23.00	25.00	32.00	41.00	45.00	57.00	80.00	90.00	110	180	200	250
Half Dimes — Flow Hair 1794-95	4500	5000	6300	9000	10,000	12,500	14,175	15,750	20,000	32,850	36,500	46,000
Half Dimes — Dr. Bust 1796-97	5625	6250	7850	10,800	12,000	15,000	22,500	25,000	31,500	63,000	70,000	88,000
Half Dimes — Dr. Bust 1800-05	4950	5500	6950	11,250	12,500	15,500	22,500	25,000	31,500	59,000	66,000	85,000
Bust Half Dimes	290	320	410	880	975	1250	3330	3700	4650	6120	6800	8550
S.L. Half Dimes (no stars)	495	550	690	915	1015	1300	2925	3250	4100	6660	7400	9300
S.L. Half Dimes (no drapery)	235	260	330	610	680	850	1710	1900	2400	4500	5000	6300
S.L. Half Dimes (stars obv.)	135	150	190	540	600	760	1465	1625	2050	4500	5000	6300
S.L. Half Dimes (arrows)	125	140	175	660	735	920	1935	2150	2700	5625	6250	7850
S.L. Half Dimes (legend obv.)	115	125	160	430	475	600	1035	1150	1450	2790	3100	3900
Bust Dimes (sm. egg) 1796-97	7110	7900	10,000	13,500	15,000	19,000	19,800	22,000	27,500	58,500	65,000	82,000
Bust Dimes (lg. egg) 1798-1807	3150	3500	4400	5400	6000	7500	14,015	15,570	19,500	40,500	45,000	56,500
Bust Dimes (lg. size) 1809-1827	810	900	1150	1755	1950	2450	4725	5250	6600	14,400	16,000	20,000
Bust Dimes (reduced) 1828-1837	520	575	750	1395	1550	1950	3825	4250	5350	10,350	11,500	14,500
S.L. Dimes (no stars)	810	900	1150	1440	1600	2000	3645	4050	5100	8370	9300	11,500
S.L. Dimes (no drapery)	205	225	285	630	700	900	1800	2000	2500	4725	5250	6600
S.L. Dimes (stars obv.)	135	150	190	410	455	550	1530	1700	2150	4500	5000	6300
S.L. Dimes (arrows) 1853-55	165	185	230	630	700	900	1915	2125	2700	5580	6200	7800
S.L. Dimes (legend obv.)	100	110	140	415	460	580	990	1100	1400	2700	3000	3800
S.L. Dimes (arrows) 1873-74	375	415	530	1350	1500	1900	2700	3000	3800	6525	7250	9150
Barber Dimes	90.00	100	125	315	350	440	840	935	1180	1800	2000	2500
Twenty-Cent Pieces	565	625	800	1510	1675	2100	4050	4500	5650	9450	10,500	13,000
Bust Quarters (lg. egg) 1804-07	4050	4500	5650	9450	10,500	13,000	21,600	24,000	30,000	55,800	62,000	78,000
Bust Quarters (lg. size) 1815-1828	1980	2200	2750	3240	3600	4500	8400	9300	11,500	24,300	27,000	34,000
Bust Qtrs (reduced) 1831-1838	810	900	1150	1665	1850	2350	5400	6000	7550	20,700	23,000	29,000
S.L. Quarters (no drapery)	810	900	1150	2700	3000	3800	6300	7000	9000	24,300	27,000	34,000
S.L. Quarters (no motto)	180	200	250	655	725	900	2700	3000	3800	7000	7800	9850
S.L. Quarters (arrows & rays)	550	610	750	2025	2250	2850	5715	6350	8000	22,500	25,000	31,500
S.L. Quarters (arrows) 1854-55	205	225	290	1620	1800	2250	3330	3700	4650	7110	7900	10,000
S.L. Quarters (with motto)	160	175	220	540	600	750	1800	2000	2500	3870	4300	5400
S.L. Quarters (arrows) 1873-74	550	610	750	1755	1950	2450	2700	3000	3800	5400	6000	7550
Barber Quarters	145	160	205	430	475	600	1215	1350	1700	2880	3200	4050
S.L. Quarters (I) Full Head	125	140	175	305	340	430	540	600	750	1485	1650	2100
S.L. Quarters (II)	70.00	80.00	100	255	285	355	505	560	705	1285	1430	1800
S.L. Quarters (III) Full Head	115	130	160	300	335	420	610	680	850	1980	2200	2750
Halves — Flowing Hair 1794-95	9450	10,500	13,000	34,200	38,000	48,000	58,500	65,000	82,000	148,500	165,000	208,000
Halves — Dr. Bust (lg. egg) 1801-07	4500	5000	6300	8820	9800	12,500	19,800	22,000	27,500	76,500	85,000	107,000
Bust Half Dollars	810	900	1150	2185	2425	3050	5175	5750	7250	9900	11,000	14,000
Bust Half Dollars (reduced edge)	700	775	1000	2610	2900	3650	5850	6500	8200	25,200	28,000	35,500
S.L. Half Dollars (no drapery)	2160	2400	3000	6750	7500	9450	16,200	18,000	22,500	44,100	49,000	61,500
S.L. Half Dollars (no motto)	295	325	410	1105	1225	1550	3510	3900	4900	9000	10,000	12,600
S.L. Half Dollars (arrows & rays)	1530	1700	2150	4320	4800	6050	7965	8850	11,000	21,150	23,500	29,500
S.L. Half Dollars (arrows) 1854-55	405	450	550	1530	1700	2150	3555	3950	5000	8460	9400	12,000
S.L. Half Dollars (with motto)	240	265	340	880	980	1250	2160	2400	3000	5220	5800	7300
S.L. Half Dollars (arrows) 1873-74	775	860	1100	3150	3500	4400	7290	8100	10,200	24,750	27,500	34,500
Barber Half Dollars	270	300	380	900	1000	1250	1845	2050	2600	4950	5500	6950
Bust Dollars (sm. egg) 1795-98	11,700	13,000	16,500	33,300	37,000	46,500	76,500	85,000	107,000	144,000	160,000	201,500
Bust Dollars (lg. egg) 1798-1903	8010	8900	11,000	17,100	19,000	24,000	35,100	39,000	49,000	76,500	85,000	107,000
S.L. Dollars (no motto)	990	1100	1400	2880	3200	4050	6750	7500	9450	25,650	28,500	36,000
S.L. Dollars (with motto)	1215	1350	1700	3240	3600	4550	6930	7700	9700	25,650	28,500	36,000
Trade Dollars	450	500	630	1620	1800	2250	6390	7100	8950	13,050	14,500	18,500

proof type coins

	PROOF-60			PROOF-63			PROOF-64			PROOF-65		
	Buy	Bid	Sell	Buy	Bid	Sell	Buy	Bid	Sell	Buy	Bid	Sell
Flying Eagle Cents	1125	1250	1550	2025	2250	2850	3780	4200	5300	13,050	14,500	18,500
Cpr. Nkl. 1859	250	275	350	495	550	700	1125	1250	1550	4320	4800	6050
Cpr. Nkl. 1860-64	205	225	290	385	425	540	765	850	1050	1710	1900	2400
Indian Cents	70.00	75.00	100	135	150	190	295	325	415	430	475	600
Two-Cent Pieces	225	250	310	385	425	540	675	750	950	1195	1325	1650
Three-Cent — Nickel	180	200	250	295	325	410	630	700	900	1170	1300	1650
3¢ Silver T-2	520	575	730	1620	1800	2250	3555	3950	5000	9000	10,000	12,500
3¢ Silver T-3	260	290	365	600	665	840	1215	1350	1700	2610	2900	3650
Shield Nickels	150	165	210	315	350	440	630	700	900	1170	1300	1650
Liberty Nickels N.C.	150	165	210	280	310	390	540	600	750	2025	2250	2850
Liberty Nickels	130	145	180	240	265	340	495	550	700	990	1100	1400
Buffalo Nickels T-1	675	750	950	1035	1150	1450	1305	1450	1850	2430	2700	3400
Buffalo Nickels T-2	475	525	670	720	800	1000	1305	1450	1850	2025	2250	2850
Jefferson (wartime)	70.00	80.00	100	80.00	90.00	110	115	130	150	250	275	350
S.L. Half Dimes (star)	525	585	740	1440	1600	2000	2700	3000	3800	5130	5700	7000
S.L. Half Dimes (leg.)	205	225	285	610	675	850	1305	1450	1850	2700	3000	3800
S.L. Dimes (stars)	630	700	880	1620	1800	2250	3060	3400	4300	7425	8250	10,500
S.L. Dimes (leg.)	205	230	285	610	675	850	1305	1450	1850	2700	3000	3800
S.L. Dimes (arrows)	440	490	620	1755	1950	2450	3195	3550	4450	8820	9800	12,350
Barber Dimes	250	275	350	700	775	980	1440	1600	2000	2790	3100	3900
Mercury Dimes	100	110	140	165	185	230	270	300	400	430	475	600
Twenty-Cent Pieces	675	750	950	1035	1150	1450	1305	1450	1850	2430	2700	3400
S.L. Quarters (n/m)	315	350	440	990	1100	1400	2700	3000	3800	6210	6900	8700
S.L. Quarters (motto)	270	300	380	810	900	1150	2430	2700	3400	4140	4600	5800
S.L. Quarters (arrows)	520	575	730	2160	2400	3000	3780	4200	5300	8010	8900	11,200
Barber Quarters	300	335	420	810	900	1150	1800	2000	2500	3780	4200	5300
S.L. Halves (n/m)	340	375	480	1575	1750	2200	3150	3500	4400	7110	7900	10,000
S.L. Halves (motto)	295	325	410	1035	1150	1450	2880	3200	4050	5310	5900	7450
S.L. Halves (arrows)	655	725	900	2070	2300	2900	4410	4900	6150	10,800	12,000	15,000
Barber Halves	385	425	540	1035	1150	1450	2655	2950	3700	4500	5000	6300
Walking Liberty Halves	205	225	285	350	390	490	495	550	690	1080	1200	1500
S.L. Dollars (n/m)	1035	1150	1450	3105	3450	4350	7065	7850	9900	18,900	21,000	26,500
S.L. Dollars (motto)	1035	1150	1450	2860	3175	4000	6750	7500	9450	18,000	20,000	25,000
Morgan Dollars	790	875	1110	2320	2575	3250	3510	3900	4900	6930	7700	9500
Trade Dollars	745	825	1050	2610	2900	3650	5310	5900	7450	11,250	12,500	15,500

coin market

HALF CENTS

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1793 Head L	1600	1900	2850	4400	6500	
1794 Head R	265	375	700	1250	2100	
1795 Lettered Edge, Pole	245	350	550	1000	1900	
1795 Plain Edge, No Pole	225	285	540	915	1700	
1795 Lettered Edge, Punctuated Date	245	350	550	1000	2100	
1795 Plain Edge, Punctuated Date	240	335	535	900	1800	
1796 W/Pole	3900	5300	8000	12,500	20,000	
1796 No Pole	—	—	—	—	—	
1797 Pl. Edge	265	375	575	1000	1900	
1797 Let. Edge	1000	1600	2500	5000	—	
1797 1 Above 1	225	285	540	915	1700	
1800	30.00	42.50	61.00	100	250	
1802/O Rev. 1800	5000	8500	12,000	—	—	
1802/O Rev. 1802	240	315	900	2750	—	
1803	33.00	44.00	65.00	125	325	
1804 Plain 4, Stemless Wreath	28.00	32.00	44.00	63.00	140	690
1804 Plain 4, Stems	30.00	40.00	52.00	75.00	175	690
1804 Cross 4, Stemless	30.00	40.00	52.00	75.00	175	690
1804 Cross 4, Stems	30.00	40.00	52.00	75.00	175	690
1804 Spiked Chin	28.00	32.00	44.00	63.00	140	690
1805 Small 5, Stemless	29.00	37.00	50.00	77.00	200	—
1805 Small 5, Stems	200	325	500	750	—	—
1805 Large 5, Stems	29.00	37.00	50.00	77.00	200	—
1806 Small 6, Stems	75.00	125	200	275	—	—
1806 Small 6, Stemless	28.00	32.00	44.00	63.00	185	750
1806 Large 6, Stems	28.00	32.00	44.00	63.00	185	—
1807	28.00	32.00	50.00	77.00	325	1500
1808 Over 7	60.00	105	200	625	—	—
1808	29.00	37.00	50.00	77.00	330	950
1809 Over 6	26.00	30.00	36.00	56.00	80.00	500
1809	21.00	27.00	36.00	53.00	75.00	475
1810	31.00	36.00	45.00	105	200	1750
1811	80.00	130	500	1100	1800	—
1811 Restrike, Reverse of 1802, Uncirculated	—	—	—	—	—	6500
1825	33.00	39.00	47.00	67.00	225	1000
1826	28.00	33.00	40.00	56.00	110	675
1828 13 Stars	21.00	27.00	32.00	44.00	57.00	285
1828 12 Stars	25.00	33.00	40.00	56.00	80.00	500
1829	25.00	30.00	33.00	46.00	69.00	600
1831 Original	—	—	—	—	—	4000 5000 7500
1831 Restrike, Lg. Berries, Reverse of 1836, Proof	—	—	—	—	—	7000
1831 Restrike, Sm. Berries, Reverse of 1852, Proof	—	—	—	—	—	285
1832	21.00	27.00	32.00	44.00	57.00	285
1833	21.00	27.00	32.00	44.00	57.00	285
1834	21.00	27.00	32.00	44.00	57.00	285
1835	21.00	27.00	32.00	44.00	57.00	350
1836 Original	—	—	—	—	—	6500
1836 Restrike, Reverse of 1852, Proof Only	—	—	—	—	—	6500

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1840 Original	—	—	—	—	—	3800
1840 Restrike	—	—	—	—	—	3200
1841 Original	—	—	—	—	—	3800
1841 Restrike	—	—	—	—	—	3000
1842 Original	—	—	—	—	—	3800
1842 Restrike	—	—	—	—	—	3200
1843 Original	—	—	—	—	—	3800
1843 Restrike	—	—	—	—	—	3200
1844 Original	—	—	—	—	—	3800
1844 Restrike	—	—	—	—	—	3200
1845 Original	—	—	—	—	—	3800
1845 Restrike	—	—	—	—	—	3200
1846 Original	—	—	—	—	—	3800
1846 Restrike	—	—	—	—	—	3200
1847 Original	—	—	—	—	—	3800
1847 Restrike	—	—	—	—	—	3200
1848 Original	—	—	—	—	—	3800
1848 Restrike	—	—	—	—	—	3200
1849 Original Small Date	—	—	—	—	—	3800
1849 Restrike Small Date	—	—	—	—	—	3200
1849 Lg. Date	39.00	43.00	52.00	58.00	80.00	400
1850	36.00	37.00	44.00	55.00	75.00	400
1851	27.00	34.00	43.00	50.00	63.00	225
1852	—	—	—	—	—	4250
1853	27.00	34.00	43.00	50.00	63.00	225
1854	29.00	37.00	44.00	52.00	75.00	225
1855	29.00	37.00	44.00	52.00	75.00	225
1856	36.00	39.00	45.00	55.00	75.00	275
1857	50.00	55.00	65.00	80.00	110	275

LARGE CENTS

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1793 Chain	2100	2750	4500	9100	19,000	—
Auction 80, Aug. 1980, MS-65 \$120,000	—	—	—	—	—	—
1793 Wreath	975	1250	1950	3450	6950	—
1793 Cap	1850	2800	4500	6000	—	—
1794	165	250	440	825	1450	—
1794 Head '93	325	500	1100	2000	—	—
1795	160	200	415	725	1400	—
1795 Lettered Edge, One Cent High In Wreath	180	275	450	750	1375	—
1796 Lib. Cap	175	260	415	900	1650	—
1796	70.00	90.00	165	335	750	—
1797	40.00	60.00	125	325	750	—
1797 Stemless	60.00	100	200	1500	2250	—
1798	30.00	50.00	125	325	700	—
1798/97	70.00	115	185	450	800	—
1799	900	1650	4000	5900	—	—
1800	29.00	45.00	110	425	700	—
1801	29.00	45.00	110	375	690	—
1801 3 Errors 1/000, One Stem, UNITED	37.00	65.00	140	300	700	—
1802	21.00	35.00	90.00	285	700	2000
1803	21.00	35.00	90.00	285	665	2000
1804	600	1000	1800	3250	5000	—
1805	28.00	40.00	100	290	665	—
1806	40.00	65.00	125	475	750	—
1807	24.00	35.00	120	350	665	—
1808	33.00	55.00	125	300	770	—
1809	70.00	125	200	490	1500	—
1810	28.00	38.00	120	290	760	3000
1811	65.00	105	250	450	850	—
1812	35.00	48.00	125	335	800	2200
1813	45.00	72.00	200	425	1000	—
1814	28.00	38.00	120	350	825	2200
1816	12.50	17.00	27.00	50.00	120	300
1817	11.00	13.00	21.00	40.00	100	285
1817 15 Stars	12.00	20.00	30.00	60.00	155	450
1818	10.00	13.00	21.00	40.00	100	350

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1819	11.00	13.00	21.00	40.00	100	315
1820	11.00	13.00	21.00	40.00	100	265
1821	17.50	30.00	45.00	100	250	—
1822	11.00	15.00	24.00	46.00	135	350
1823	30.00	55.00	90.00	235	650	—
1823/22	27.00	45.00	65.00	175	350	1750
1824	11.50	16.00	28.00	60.00	80.00	575
1824/22	20.00	35.00	55.00	115	275	1500
1825	10.50	14.00	24.00	55.00	150	350
1826	10.50	14.00	24.00	55.00	130	600
1826/25	18.00	30.00	60.00	115	250	800
1827	10.50	12.50	20.00	45.00	115	600
1828	10.00	12.50	20.00	50.00	115	300
1829	10.50	13.00	21.00	45.00	120	350
1830	10.50	13.00	20.00	40.00	110	325
1831	7.25	8.60	16.50	35.00	100	325
1832	7.25	8.60	16.50	35.00	100	325
1833	7.25	8.60	16.50	35.00	100	350
1834	7.25	8.60	16.50	35.00	100	325
1835	7.25	8.60	16.50	35.00	100	350
1836	7.25	8.60	16.50	35.00	100	325
1837	7.25	8.60	16.50	35.00	100	300
1838	7.25	8.60	16.50	35.00	100	300
1839	7.25	8.60	16.50	35.00	100	265
1839/36	135	225	300	600	1200	—
1840	7.25	9.00	11.50	19.00	58.00	265
1841	9.00	11.00	15.00	23.00	68.00	300
1842	7.25	9.00	11.50	18.00	55.00	265
1843	7.25	9.00	11.50	25.00	65.00	225
1843 Obverse 1842 With Reverse of 1844	10.00	13.00	24.00	45.00	80.00	350
1844	8.00	9.75	11.00	17.00	49.00	190
1844/81	12.00	20.00	28.00	60.00	130	450
1845	6.00	6.95	10.00	14.00	40.00	190
1846	6.00	6.95	10.00	14.00	40.00	190
1847	6.00	6.95	10.00	14.00	40.00	190
1848	6.00	6.95	10.00	14.00	40.00	190
1849	6.00	6.95	10.00	14.00	40.00	275
1850	6.00	6.95	10.00	14.00	40.00	275
1851	6.00	6.95	10.00	14.00	40.00	275
1851/81	10.00	12.50	18.00	35.00	95.00	400
1852	6.00	6.95	10.00	14.00	40.00	190
1853	6.00	6.95	10.00	14.00	40.00	190
1854	6.00	6.95	10.00	14.00	40.00	190
1855	6.00	6.95	10.00	14.00	40.00	190
1856	6.00	6.95	10.00	14.00	40.00	190
1857	20.00	25.00	35.00	55.00	85.00	300

SMALL CENTS

Flying Eagle Cents

Date	G-4	VG-8	F-12	XF-40	MS-60	MS-65
1856	1700	2100	2650	2900	3800	6700
1857	8.00	11.50	14.00	60.00	140	225 4100
1858 LL	8.00	11.50	14.00	60.00	140	225 4100
1858 SL	8.00	11.50	14.00	60.00	140	225 4100

Indian Head Cents

Date	G-4	VG-8	F-12	XF-40	MS-60	MS-65
1859	4.15	4.75	7.00	13.00	170	3300
1860	4.25	5.00	7.00	30.00	40.00	130 1900
1861	10.00	13.00	18.00	50.00	75.00	200 1900
1862	2.40	3.00	5.75	23.00	35.00	90.00 1300
1863	2.40	3.00	4.25	18.00	30.00	90.00 1300
1864	7.00	10.00	14.00	45.00	55.00	130 2100

TELETRADE

Special Two-Auction Pullout

AUCTION #123

to be held Wednesday, September 6, 1989

From 3:00 p.m. to 10:00 p.m. ET

AUCTION #124

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6. If you do bid the computer will ask you for confirmation. You confirm by entering another "*". Wait until you hear "bid confirmed" before you go on or hang up. Due to heavy calling at times the computer may be slow to respond. Be patient. Do not push the "*" button again. This will cause your bid to jump another increment.
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9. To determine if you have won any lots call the computer anytime within 12 hours beginning 15 minutes after the auction is over. Simply enter your ID# and the computer will advise you what lots you have won and how much you owe. This is a required procedure as no invoices are sent.

HALF CENTS

100. 1835 PCGS 63BN; Light brown toning, well struck, few marks, average luster, few graded higher.
101. 1855 PCGS 63BN; Brown with a strong red hue, good strike, no major marks, better date, few graded higher.

LARGE CENTS

102. 1853 PCGS 63RB; Light brown with some red, well struck, few marks, average luster.

SMALL CENTS

103. 1860 PCGS 65; Satiny surfaces, good strike, average luster, a few tiny specks.
104. 1862 PCGS 62; Few marks, average strike, a couple of specks.
105. 1862 PCGS 64; Average strike, nice luster, a few small specks, clean surfaces.
106. 1863 PCGS 65; Average strike, nice luster, a few minute specks on the rev, small scratch on cheek, none graded higher.
107. 1865 NGC PR64BN; Light brown with a strong blue hue, well struck, nice luster, clean surfaces, better date, few graded.
108. 1868 NGC 64RB; More brown than red, average strike & luster, better date.
109. 1869 NGC 64BN; Brown with a strong orange hue, few marks, good strike, better date.
110. 1870 NGC 64RB; More brown than red, clean surfaces, average strike & luster.
111. 1871 NGC 64RB; Even red brown color, better than average strike & luster, no serious marks, much better date, only a handful graded.

112. 1873 PCGS PR65RD; Lustrous, well struck, clean surfaces, 3 graded PF-65 red, none higher.

113. 1876 NGC 64RB; Even red brown color, good strike, nice luster, much better date.
114. 1878 NGC 64BN; Light brown with a lot of orange, good strike, average luster.
115. 1880 PCGS PR64RD; Well struck with a touch of green on the rev, average luster, no major marks.
116. 1880 NGC 65RB; More red than brown, well struck, nice luster, clean surfaces.
117. 1883 NGC 64RB; Deep, orange surfaces, average strike & luster, no major marks.
118. 1884 NGC 62BN; Light brown with a trace of green, no major marks.
119. 1885 PCGS 64RB; Even red brown color, well struck, nice luster, few marks.

120. 1887 NGC PR65BN; Interesting light brown with blue, red, green, & orange. Well struck, clean surfaces.

121. 1894 NGC 62BN; Brown with some orange, no serious marks.
122. 1896 NGC PR64RB; Light brown with a strong red hue, well struck.
123. 1899 PCGS 64RB; Even red brown color, average strike & luster.
124. 1901 PCGS 64RD; Soft red surfaces with some tiny specks, average strike & luster.
125. 1901 PCGS 64RD; Red surfaces with a few specks, average luster, good strike.
126. 1903 PCGS 64RD; Lustrous, well struck, a couple of faint spots.
127. 1904 NGC PR63BN; Brown with a trace of orange, good strike, a few tiny ticks.
128. 1904 PCGS PR64RD; Lustrous red surfaces, well struck, clean surfaces.
129. 1904 NGC PR64RB; Flashy golden surfaces, well struck, deep mirrors.
130. 1905 PCGS 64RB; Flashy, more red than brown, better than average strike.
131. 1907 NGC 63RB; Red brown toning, average strike & luster.

SMALL CENTS

132. 1908 PCGS PR64RD; Deep red color, well struck, lustrous, a few tiny specks, clean surfaces.
133. 1908-S PCGS 64RD; Red with some orange, a few specks on the rev, nice luster, average strike, much better date.
134. 1909 Indian Red Brown PCGS 64; Close to full red with some specks, average strike & luster.
135. 1909 Indian Red Brown NGC 64; Golden toning with some light brown streaks, good strike, average luster.
136. 1909 Lincoln Red PCGS 64; Red surfaces with some specks, average luster.
137. 1909 VDB Red PCGS 64; Flashy surfaces with a few specks.
138. 1909 VDB Red PCGS 64; Satiny red surfaces, well struck, attractive.
139. 1909 VDB Red NGC 65; Satiny red surfaces with a speck in front of portrait, well struck.
140. 1909 VDB Red PCGS 66; Golden rev, golden & red obv, nice luster.
141. 1909-S Lincoln Red NGC 65; Soft red surfaces, good strike, average luster.
142. 1909-S Lincoln Red NGC 66; Satiny red surfaces, well struck, nice appeal.
143. 1909-S VDB Red NGC 64; Red surfaces, well struck, some small specks, nice luster, key to the series.
144. 1909-S VDB Red PCGS 64; Red surfaces, slightly better than average strike, a few tiny specks, key to the series.
145. 1910-S NGC 65RD; Flashy red surfaces, lustrous, well struck.
146. 1912 PCGS PR65RB; More red than brown, well struck, clean surfaces, a couple of tiny specks.
147. 1913 NGC PR64RB; More brown than red, some specks, 2,848 minted, clean surfaces, well struck, subdued.
148. 1913-D NGC 63BN; Light brown with a trace of gold, has a few specks, good strike.
149. 1914 NGC 64RD; Flashy red surfaces, strong strike.
150. 1914 NGC 65RD; Flashy red surfaces with a few tiny specks, good strike.
151. 1917 NGC 64RD; Light red surfaces, well struck.
152. 1922-D NGC 64RB; Hazy deep orange surfaces with some brown on the rev, average strike & luster.
153. 1923 NGC 64RD; Red with a few specks, a faint partial print.
154. 1925-D PCGS 63RB; Lustrous deep red with some brown specks, good strike.
155. 1926 PCGS 65RD; Flashy orange surfaces with some red specks.
156. 1930 PCGS 65RD; Flashy red surfaces with two faint toning spots on the obv.
157. 1930-D PCGS 65RD; Orange obv with a small scratch on the portrait, flashy red rev.
158. 1930-S PCGS 65RD; Red surfaces with a few minute specks, good strike.
159. 1934-D PCGS 65RD; Brilliant, well struck, a few tiny specks.
160. 1943-S PCGS 66; Brilliant, clean surfaces.
161. 1953 PCGS PR64RD; Brilliant, well struck, nice luster.
162. 1955 Doubled Die Brown PCGS 63; Brown with red hue, well struck, few marks, subdued luster.
163. 1964 PCGS PR68RD; Flashy orange surfaces, well struck, no problems.
164. 1984 Doubled Die Red PCGS 66; Satiny red surfaces, one speck, well struck.

TWO CENT PIECES

165. 1864 NGC 64BN; Deep brown with a strong green hue, average strike & luster, few marks.

TWO CENT PIECES

166. 1873 Closed 3 Brown PCGS PR62; Chocolate brown with some specks, well struck, no serious marks, subdued luster, 600 minted.
167. 1865 PCGS 63; Golden toning, lustrous, average strike, no major marks.
168. 1882 PCGS PR65; Very light golden toning, well struck, nice luster, clean surfaces.
169. 1882 PCGS PR66; Very light orange toning, well struck, nice luster, clean surfaces, attractive.
170. 1888 PCGS 65; Lightly toned, good strike, average luster, clean surfaces, only 9 graded higher.

THREE CENT SILVER

171. 1853 NGC 62; Golden brown toning, average strike & luster, no serious marks.
172. 1861 NGC 53; Dark smoke gray toning, good strike, few marks.
173. 1862 PCGS 65; Brilliant, lustrous, slightly below average strike, clean surfaces, only 5 graded higher.

NICKELS

174. 1867 No Rays PCGS 63; Tan surfaces, slightly below average strike & luster, no serious marks, better date.
175. 1868 PCGS 63; Tan toning, average luster & strike, light planchet flaw by date.
176. 1870 PCGS 60; Light golden toning, average strike & luster.
177. 1872 PCGS PR64; Brilliant with a touch of tan color, good strike & luster.
178. 1875 PCGS PR64; Lightly toned, average strike & luster, some specks, only 10 graded higher.
179. 1880 PCGS PR65; Lightly toned, better than average strike & luster, clean surfaces.

180. 1882 PCGS 64; Brilliant, well struck, clean surfaces, attractive.
181. 1883 No Cents PCGS 63; Golden obv, orange rev, good strike, nice luster, a few ticks.
182. 1883 No Cents PCGS 64; Lightly toned, good strike, average luster.
183. 1883 Shield PCGS PR64; Golden toning with a few specks, good strike & luster, few marks.
184. 1890 ANACS PR65/65 1-3-3-3; Hazy tan toning, well struck, clean surfaces, subdued luster.
185. 1896 PCGS PR64; Brilliant with a touch of obv surface color, well struck, nice luster.
186. 1908 NGC 63; Lightly toned with orange streaks across obv, average strike & luster.
187. 1909 PCGS PR64; Brilliant with a faint orange spot, flashy surfaces, well struck.
188. 1913 Type 1 PCGS 63; Orange toning with a few specks, nice luster.
189. 1913-D Type 1 PCGS 64; Satiny surfaces, a hint of color, well struck, few marks.
190. 1913-S Type 1 PCGS 63; Golden toning, good strike & luster.
191. 1915-S PCGS 63; Lightly toned with some gold, good strike, few marks.
192. 1916-D PCGS 62; Lightly toned, average strike & luster, no serious marks.
193. 1928-D NGC 64; Light golden toning, average strike & luster.
194. 1930 PCGS 65; Lightly toned with an orange spot on the portrait, average strike & luster, clean surfaces.
195. 1935-S PCGS 64; Brilliant with a hint of color, flashy surfaces.
196. 1937-D NGC 65; Brilliant obv, golden rev, nice luster, average strike.
197. 1938-D Buffalo PCGS 63; Lightly toned, well struck.

NICKELS

198. 1938-D Buffalo NGC 65; Brilliant obv, orange rev, well struck, nice luster.
199. 1938-D Buffalo PCGS 65; Light golden toning, well struck.
200. 1938-D Buffalo PCGS 66; Lustrous, golden toning, well struck, nice appeal.
201. 1939 NGC PR63; Flashy golden toning with a few light blue spots, lustrous.
202. 1939 NGC PR66; Light hazy toning, clean surfaces.
203. 1941 NGC PR65; Light golden toning, well struck.

HALF DIMES

204. 1848 NGC 65; Deep orange obv, golden rev, average strike & luster, clean surfaces, 1 of 2 graded this high, none higher.
205. 1857 PCGS 63; Light orange toning with some brown on the rev, average strike & luster, no major marks.
206. 1866 PCGS PR65; Hazy toning, with an orange hue, average strike, clean surfaces, subdued luster, low mintage date, 725 minted.

DIMES

207. 1873 PCGS PR63; Very light orange toning, subdued luster, good strike, no serious marks.
208. 1883 PCGS 65; Light orange & green toning, average strike & luster, clean surfaces.
209. 1884 PCGS PR65; Brilliant, strong strike, flashy surfaces, attractive, only 10 graded higher.
210. 1890 NGC 66; Hazy orange toning with a lot of blue on the rev, average strike & luster, clean surfaces, none graded higher.
211. 1892 NGC PR63; Brilliant, flashy surfaces, well struck, a few tiny ticks.
212. 1909 PCGS PR66; Iridescent light multicolored toning, well struck, clean surfaces, nice eye appeal.

213. 1916-S Mercury Full Bands PCGS 61; Golden toning, strong strike, few marks.
214. 1917 PCGS 64FB; Light orange toning, good strike, subdued luster.
215. 1917-D PCGS 63; Golden toning, nice luster, few marks.
216. 1917-D NGC 64FB; Light golden brown toning, strong strike, subdued luster.
217. 1925-S PCGS 63FB; Brilliant with some orange peripheral toning, nice luster.
218. 1926-D PCGS 63FB; Light golden toning, good strike.
219. 1928 PCGS 64FB; Brilliant, strong strike, better date.
220. 1934 PCGS 64; Lightly toned with some orange specks, subdued luster.
221. 1934 PCGS 65; Very light golden toning, nice appeal.
222. 1936 ANACS Cache PR65; Light golden toning, well struck, clean surfaces, average luster.
223. 1937 PCGS PR63; Brilliant, well struck, nice luster.
224. 1937 PCGS 64; Orange obv, tightly toned rev, nice luster.
225. 1937 PCGS 66; Brilliant with a lot of orange toning, clean surfaces, nice luster.
226. 1937 PCGS 64FB; Brilliant, strong strike.
227. 1937 PCGS 64FB; Brilliant, strong strike.
228. 1940 PCGS 64; Brilliant with a trace of color.
229. 1940 PCGS 66FB; Attractive light orange toning, clean surfaces, well struck.
230. 1940-D NGC 65FB; Brilliant, strong strike.
231. 1943-D PCGS 64FB; Brilliant, well struck.

See Our Monday Auction on Pages 40, 41, 42

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DIMES

232. 1943-D PCGS 64FB; Hazy white obv, light rev color with a couple of darker spots.
233. 1943-D PCGS 64FB; Brilliant with a trace of color, good strike.
234. 1943-D PCGS 64FB; Brilliant, well struck, scratch on the cheek.
235. 1943-D PCGS 64FB; Brilliant group.
236. 1944 PCGS 65; Lightly toned.
237. 1944-S NGC 65; Brown & orange toning, clean surfaces.
238. 1945 PCGS 64; Brilliant with a hint of rev color.
239. 1945-S PCGS 64FB; Light hazy white surfaces.
240. 1945-S Micro S PCGS 65; Brilliant, lustrous, clean surfaces.
241. 1950 PCGS PR67; Brilliant with a few dark orange specks, average luster, clean surfaces.
242. 1952 PCGS PR66; Brilliant with some blue field toning, nice luster.
243. 1964 PCGS PR67; Hazy off-white toning with some blue on the reverse periphery, clean surfaces.

QUARTERS

244. 1877 PCGS 65; Light brown with some streaks, has a touch of gold, only 14 graded higher, average strike & luster.
245. 1884 NGC PR63; Light orange toning with a touch of blue on the obv periphery, well struck, lustrous, few marks, attractive.

246. 1888 NGC PR64; Blue obv with orange peripheries, deep green & blue rev, well struck, average luster, much better date, only 832 minted.

247. 1894 PCGS 62; Lightly toned with orange near the peripheries, well struck, clean fields, a small tick on the cheek.

248. 1897 PCGS PR65; Brilliant with a hint of peripheral color, well struck, nice luster, 5 clean surfaces, 23 graded PF-65, attractive.

249. 1901 PCGS PR65; Hazy orange toning with some deep blue, average strike, clean surfaces, 18 graded PF-65, only 4 higher.

250. 1911 PCGS PR63; Brilliant devices, lightly toned fields, well struck, few marks, some small hairlines, 543 minted.

251. 1914 NGC PR66; Hazy orange & blue toning, well struck, average luster, clean surfaces, 380 minted, none graded higher.

252. 1917 Type 1 PCGS 65; Partial light golden toning, nice luster, good strike, a few small ticks.

253. 1924 PCGS 64; Lightly toned with a few orange toning spots, head is 60% full, few marks, average luster.

254. 1924-D PCGS 64; Brilliant, average strike, nice luster, few marks.

255. 1926 PCGS 64; Flashy white surfaces, average strike, flat head.

256. 1928-D PCGS 64; Brilliant, lustrous, few marks, head is 70% full.

257. 1928-S PCGS 64; Brilliant with a touch of light surface color, average strike, flat head.

258. 1929-S NGC 62FH; Brilliant with a trace of surface color, good strike, full head, no serious marks.

259. 1935 PCGS 65; Attractive light orange toning, well struck, clean fields, small pinprick on the cheek.

260. 1938-S NGC 65; Brilliant, well struck, nice luster.

261. 1940-S NGC 64; Tan surfaces with a hint of orange, few marks, original look.

262. 1941 PCGS 65; Light golden toning, well struck.

263. 1942 PCGS PR64; Brilliant, good strike, flashy.

264. 1942-S NGC 64; Lightly toned obv, flashy white rev.

265. 1943 PCGS 65; Brilliant, nice luster, good strike.

266. 1943-S NGC 66; Brilliant with orange & red obv peripheral color, clean surfaces.

267. 1944 NGC 63; Hazy tan toning, no serious marks.

268. 1949 NGC 65; Golden toning with some dark blue on the obv, well struck.

269. 1949-D NGC 65; Very lightly toned with orange specks, good strike.

270. 1950 NGC PR65; Brilliant, flashy, well struck.

271. 1955 PCGS PR64; Brilliant, well struck, lustrous.

HALF DOLLARS

272. 1795 ANACS Cache 40; Very light golden brown toning, no major marks, average wear, still has some luster, two leaves, attractive.

HALF DOLLARS

273. 1824 PCGS 53; Golden brown toning, well struck, still has some mint luster, no major marks, light rub.
274. 1833 PCGS 45; Golden brown toning, average strike, no major marks light wear.
275. 1837 Reeded Edge PCGS 58; Golden brown toning, well struck, clean surfaces, light friction, subdued luster.
276. 1852 ANACS Cache 58; Light orange toning, good strike, average luster, few marks, a touch of friction, only 77,130 minted.
277. 1872 PCGS 50; Golden brown toning, good strike, subdued luster, no serious marks, some light wear.
278. 1883 ANACS Cache PR64; Light brown with a hint of deep green, good strike, clean surfaces, subdued luster, 1,039 minted.
279. 1892-D PCGS 63; Brilliant with a touch of light color, well struck, a few minor marks, average luster, much better date, only 6 graded higher.
280. 1906 ANACS Cache 64; Tan toning with a trace of orange, good strike, average luster, few marks.
281. 1907 PCGS PR66; Lightly toned with orange specks & toning spots, well struck, clean surfaces, 1 of 6 graded this high.

282. 1911 PCGS PR65; Orange devices with darker fields, well struck, clean surfaces, average luster, 14 graded PF-65, only 6 higher.

283. 1937-D PCGS 64; Very light golden toning, average strike & luster.

284. 1940-S PCGS 64; Brilliant, average strike, nice luster, few marks.

285. 1941 PCGS 63; Brilliant, well struck, few marks.

286. 1941 PCGS 66; Brilliant with some orange specks near the obv periphery, well struck, nice luster.

287. 1941-D PCGS 65; Light golden toning, average strike, nice luster, clean surfaces.

288. 1943 PCGS 63; Brilliant, well struck, lustrous.

289. 1943 PCGS 65; Brilliant with a hint of color, well struck, nice luster.

290. 1943-D NGC 66; Brilliant with some light orange toning spots, good strike, lustrous, attractive.

291. 1943-S PCGS 62; Brilliant with a hint of color, average strike, no major marks.

292. 1944 NGC 64; Brilliant, good strike, a small tick in the obv field.

293. 1944 PCGS 65; Lustrous white surfaces, well struck, nice appeal.

294. 1944-D PCGS 65; Light orange toning, well struck, average luster, clean surfaces.

295. 1944-S NGC 64; Brilliant with a trace of color, average strike, nice luster.

296. 1944-S PCGS 65; Flashy white surfaces, average strike, nice luster.

297. 1945 NGC 62; Off-white color with a small toning spot on the obv rim, no major marks.

298. 1945 PCGS 63; Very lightly toned, well struck, clean surfaces.

299. 1945 PCGS 64; Brilliant with a hint of gold, good strike.

300. 1945-D PCGS 63; Off-white color, good strike, average luster.

301. 1945-D PCGS 65; Off-white color, good strike, average luster.

302. 1945-S PCGS 63; Brilliant, average strike, nice luster.

303. 1946 NGC 63; Brilliant, well struck.

304. 1946 PCGS 65; Brilliant with a splash of gold on the obv rim, good strike, nice luster.

305. 1946-D PCGS 62; Brilliant, a few ticks.

306. 1946-D PCGS 65; Light golden toning, nice luster, a tick on the skirtline.

307. 1946-D PCGS 65; Very light orange toning, average strike & luster, clean surfaces.

308. 1948 PCGS 64; Brilliant.

309. 1949 ANACS Cache 62; Brilliant with a hint of gold toning.

310. 1949 NGC 65; Very light orange toning, clean surfaces, original look.

311. 1949-S ANACS Cache 62; Brilliant, nice luster, a few small pinpricks.

312. 1949-S NGC 63; Brilliant, few marks.

313. 1949-S NGC 64; Brilliant, clean surfaces.

314. 1950 NGC 65; Brilliant obv with a hint of color, light orange rev, clean surfaces.

315. 1950 PCGS PR65; Brilliant with a touch of surface color.

316. 1950-D PCGS 64; Off-white surfaces.

317. 1951 PCGS PR64; Brilliant, flashy, no problems.

318. 1951 PCGS 65; Orange toning, clean surfaces.

HALF DOLLARS

319. 1951-D PCGS 64; Brilliant with some light field toning.
320. 1951-S NGC 64; Golden toning with a few specks.
321. 1951-S PCGS 65; Light original color, clean surfaces.
322. 1952 PCGS PR63; Brilliant with a trace of surface color.
323. 1952 PCGS PR64; Light surface color.
324. 1952 PCGS PR65; Hazy blue obv, light golden & milky white rev, nice luster.
325. 1952-S PCGS 64; Brilliant obv, golden brown rev.

326. 1952-S PCGS 66; Light red & green toning with orange peripheries, nice luster, clean surfaces.

327. 1953 PCGS 64; Light orange toning, few marks.

328. 1953 PCGS PR64; Light blue with some tan surface toning, nice luster.

329. 1953 PCGS PR65; Brilliant with just a hint of color.

330. 1954-D PCGS 64; Golden obv, lightly toned rev.

331. 1956 PCGS 64; All are brown toned.

332. 1956 PCGS 65; Orange toned, good strike, clean surfaces.

333. 1957 PCGS 65; Deep orange toning, clean surfaces.

334. 1957 PCGS PR66; Brilliant, flashy, tiny spot on the rev rim.

335. 1958 PCGS PR64; Brilliant.

336. 1958 PCGS 65; Partial red surfaces, nice luster.

337. 1958 NGC 65; Light orange & brown toning, nice luster.

338. 1960 PCGS 64; Brilliant with some light golden surface color.

339. 1961 PCGS PR65; Brilliant, deep mirrors.

340. 1963-D PCGS 64; Brilliant.

341. 1963-D ANACS Cache 64; Brilliant with a trace of light surface color.

342. 1963-D NGC 64; Brilliant.

343. 1964 PCGS PR66; Brilliant, flashy.

SILVER COMMEMORATIVES

344. 1936 Albany PCGS 65; Brilliant with gold obv peripheries & some light spots, nice luster, average strike.

345. 1937-S Arkansas NGC 62; Brilliant with a few orange specks, good strike, average luster, no serious marks.

346. 1936-S Bay Bridge PCGS 62; Light golden toning, a few small ticks, nice luster.

347. 1936-S Bay Bridge PCGS 63; Very light original color, well struck, a couple of scratches on the bear.

348. 1935-D Boone PCGS 65; Very light orange toning, clean surfaces, good strike.

349. 1937-D Boone PCGS 63; Brilliant with a trace of color, average luster, few marks.

350. 1936 Bridgeport PCGS 63; Brilliant with a hint of color, clean obv, a few pinpricks on the rev.

351. 1925-S California PCGS 63; Brilliant with some orange on the obv, lustrous, few marks.

352. 1925-S California PCGS 64; Very lightly toned, good strike, nice luster, clean surfaces.

353. 1925-S California PCGS 65; Very lightly toned, well struck, clean surfaces, average luster.

354. 1936 Cleveland PCGS 64; Brilliant with a hint of color, nice luster, clean fields, a tick on the cheek.

355. 1936-D Columbia SC ANACS Cache 67; Orange rev, lightly toned obv with orange peripheries, clean surfaces, nice appeal.

356. 1936 Delaware PCGS 63; Very light orange toning, good strike, average luster, few marks.

357. 1936 Delaware NGC 65; Light original toning, average strike & luster, clean surfaces, attractive.

358. 1936 Elgin PCGS 65; Very light original toning, average strike & luster, clean surfaces.

359. 1922 Grant PCGS 62; Brilliant with a hint of color, a few tiny pinpricks.

360. 1918 Lincoln PCGS 64; Flashy white surfaces, well struck, clean rev.

361. 1946 Iowa PCGS 65; Brilliant with a trace of gold, average strike, lustrous.

362. 1946 Iowa PCGS 67; Light golden toning, nice luster, clean surfaces, average strike.

363. 1925 Lexington PCGS 62; Brilliant with a hint of light color, well struck, nice luster, a few pinpricks.

364. 1926 Oregon PCGS 63; Very lightly toned, well struck, nice luster, few marks, no problems.

SILVER COMMEMORATIVES

365. 1926-S Oregon PCGS 66; Light original color, well struck, average luster, clean surfaces.

366. 1933-D Oregon PCGS 65; Satiny white surfaces, average strike & luster, no problems.

367. 1936-S Oregon PCGS 64; Brilliant with some orange on the rev peripheries, well struck, clean surfaces.

368. 1937-D Oregon PCGS 66; Lightly toned obv, brilliant rev, well struck, nice luster, clean surfaces.

369. 1936 Rhode Island PCGS 64; Brilliant with a hint of color, nice luster.

370. 1936-D Rhode Island PCGS 64; Tan toning with some light specks, average strike & luster.

371. 1936-S Rhode Island PCGS 64; Lightly toned, average strike & luster, few marks.

372. 1936 Robinson PCGS 63; Brilliant with a trace of color, good strike, a few pinpricks.

373. 1935-S San Diego PCGS 62; Light golden toning, average strike, nice luster, few marks.

374. 1935-S San Diego NGC 65; Light orange obv, brilliant rev, well struck, average luster.

375. 1925 St. Mountain PCGS 63; Lustrous white surfaces, few marks.

376. 1925 St. Mountain PCGS 64; Golden brown toning, lustrous, few marks.

377. 1925 St. Mountain NGC 66; Partial orange toning, clean surfaces, lustrous, interesting appeal.

378. 1936 Texas PCGS 66; Brilliant with a hint of color, clean surfaces, well struck, nice appeal, average luster.

379. 1936-D Texas PCGS 66; Golden toning with some tan, well struck, clean surfaces.

380. 1936-S Texas PCGS 63; Brilliant with some orange specks on the obv, nice luster, few marks.

381. 1936-S Texas PCGS 65; Light golden toning, slightly below average strike, clean surfaces.

382. 1937 Texas PCGS 65; Light golden toning, average strike, nice luster.

383. 1937-S Texas PCGS 65; Hazy golden toning, nice luster, average strike.

384. 1938-D Texas PCGS 65; Brilliant, clean surfaces, well struck, attractive.

385. 1946-D BTW PCGS 64; Lightly toned, average luster, typical cheek.

386. 1947-S BTW PCGS 64; Brilliant, average cheek, small orange spots on the rev.

387. 1949 BTW PCGS 64; Golden toned, typical cheek.

388. 1949 BTW PCGS 64; Light golden toning with a dark streak on the rev, nice luster.

389. 1949-D BTW PCGS 64; Very lightly toned, typical cheek.

390. 1949-S BTW PCGS 65; Lightly toned, nice luster, clean surfaces.

391. 1950 BTW PCGS 64; Brilliant with some specks, typical cheek.

392. 1950-D BTW PCGS 64; Very lightly toned, typical cheek.

393. 1950-S BTW PCGS 64; Very lightly toned, nice luster, typical cheek.

394. 1950-S BTW PCGS 64; Brilliant obv, toned rev.

395. 1951 BTW PCGS 64; Lightly toned with a small field scratch.

396. 1951 BTW PCGS 64; Brilliant with a hint of color, lustrous.

397. 1951-D BTW PCGS 64; Brilliant with a hint of color.

398. 1951-S Wash-Carv PCGS 64; Lightly toned, average luster.

399. 1951-S Wash-Carv PCGS 64; Golden brown toning, nice luster.

400. 1952 Wash-Carv PCGS 63; Orange obv, brilliant rev.

401. 1952 Wash-Carv PCGS 63; Brilliant, nice luster.

402. 1952-S Wash-Carv NGC 64; Very light surface color, typical cheek.

403. 1952-S Wash-Carv PCGS 65; Brilliant with orange & red obv peripheral toning.

404. 1954-S Wash-Carv PCGS 65; Brilliant with a hint of color, three obverse & one reverse tiny dark toning spots, nice luster.

405. 1936 Wisconsin PCGS 65; Light gold toning, clean surfaces, well struck, average luster.

406. 1936 Wisconsin PCGS 66; Light orange toning, a hint of color on the rev, lustrous, well struck, attractive.

407. 1936 York PCGS 62; Brilliant, good strike, no serious marks.

408. 1936 York PCGS 65; Very light orange toning, well struck, satiny luster, nice eye appeal.

409. 1936 York PCGS 66; Brilliant with a trace of orange on the obv, well struck, nice luster, clean surfaces.

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SILVER DOLLARS

SILVER DOLLARS

410. 1880 ANACS Cache 40. Brown with a trace of orange, good strike, a few small ticks, still has some luster.
411. 1877 Traded NGC 63. Light orange toning with some green, good strike, average luster.
412. 1878 1/4 Tail Feathers PCGS 61 DMPL. Strong. Brilliant, well struck, very deep mirrors, a little scratchy.
413. 1878 1/4 Tail Feathers PCGS 63 Strong. Brilliant, well struck, no major marks.
414. 1878 7 Tail Feathers Rev. 1878 PCGS 63. Gray surfaces.
415. 1878 7 Tail Feathers Rev. 1878 PCGS 63. Brilliant, well struck.
416. 1878 8 Tail Feathers PCGS 62. Brilliant, well struck, small tan spot on the eagle.
417. 1878 8 Tail Feathers PCGS 63. Brilliant with a trace of gold near the peripheries, well struck.
418. 1878 8 Tail Feathers ANACS Cache 63. Brilliant with a touch of surface color, average strike, nice luster.
419. 1878-CC PCGS 63. Brilliant, well struck, a few small ticks, nice luster.
420. 1878-CC PCGS 63. Brilliant, well struck, some orange on the peripheries, profile reverse.
421. 1878-CC PCGS 63. Brilliant, strong strike, average luster, few marks.
422. 1878-CC PCGS 64. Brilliant, well struck, a few small ticks.
423. 1878-CC PCGS 64. Brilliant with a trace of rev color, well struck, nice luster.
424. 1878-S PCGS 62. Brilliant, well struck, no major marks.
425. 1878-S PCGS 63. Lightly toned with some orange & brown near perimeters, average strike & luster, no major marks.
426. 1878-S PCGS 63. Brilliant with a trace of peripheral color, strong strike, no major marks.
427. 1878-S NGC 64PL. Brilliant, well struck, lustrous, medium mirrors.
428. 1878-S NGC 64. Brilliant with a few spots on the rims, well struck, semi PL.
429. 1878-S PCGS 64. Very light obverse toning, brilliant reverse, well struck, average luster.
430. 1878-S PCGS 64. Blue & gold obv, hazy orange & blue rev, well struck, subdued luster.
431. 1878-S NGC 64. Brilliant, flashy deep mirror obv, well struck, lustrous.
432. 1878-S PCGS 64. Brilliant, well struck, flashy.
433. 1878-S PCGS 65. Satiny white surfaces, well struck, nice luster, no problems.
434. 1878-S PCGS 65. Brilliant, well struck, flashy surfaces, attractive.
435. 1879 PCGS 63. Brilliant, well struck, nice luster, no major marks.
436. 1879-S PCGS 61. Brilliant with a hint of color on the rev, well struck.
437. 1879-S PCGS 62. Brilliant with a few small rev specks.
438. 1879-S PCGS 62. Lightly toned obv, brilliant rev, well struck.
439. 1879-S PCGS 62PL. Brilliant, medium mirrors.
440. 1879-S PCGS 62. Brilliant with some light surface color.
441. 1879-S PCGS 63PL. Brilliant with a small rose spot on the obv, well struck, medium mirrors.
442. 1879-S NGC 65. Brilliant, well struck, lustrous, clean cheek.
443. 1879-S PCGS 66. Creamy white with a touch of gold & blue on the rev peripheries, well struck, lustrous, clean cheek.
444. 1880 NGC 63. Brilliant, well struck, few marks.
445. 1880-CC PCGS 63. Brilliant, average strike & luster, few marks.
446. 1880-S PCGS 60. Brilliant with a touch of peripheral color, scratches on the cheek.
447. 1880-S PCGS 61. Brilliant, well struck.
448. 1880-S NGC 63. Brilliant, well struck, deep mirrors obv.
449. 1880-S PCGS 63PL. Brilliant, well struck, medium deep mirrors.
450. 1880-S NGC 64. Light orange toning, good strike & luster, attractive.
451. 1880-S PCGS 64PL. Light brown obverse with a touch of red, brilliant reverse, average strike, medium mirrors.
452. 1880-S PCGS 64. Brilliant, well struck, clean surfaces.
453. 1880-S NGC 64. Brown toning.
454. 1880-S PCGS 64. Brilliant, well struck, flashy.
455. 1880-S ANACS Cache 64. Brilliant, well struck, nice luster.

SILVER DOLLARS

456. 1880-S PCGS 65. Brilliant with a touch of orange on the obv peripheries, well struck, clean cheek & surfaces.
457. 1881 Traded NGC 65S. Orange obv with a couple of white surface spots, brilliant rev with lightly toned rims, well struck, attractive.
458. 1881-0 PCGS 63. Brilliant, well struck, lustrous, a few small ticks.
459. 1881-0 NGC 64. Pretty multicolored obverse, gold is dominant color, brilliant rev, well struck, lustrous.
460. 1881-S NGC 62. Brilliant.
461. 1881-S PCGS 63. Brilliant, well struck.
462. 1881-S PCGS 64 DMPL. Brilliant, well struck, a touch of gold on the peripheries, deep mirrors.
463. 1881-S NGC 64PL. Brilliant, well struck, medium mirrors.
464. 1881-S PCGS 64. Brilliant, well struck.
465. 1881-S PCGS 65. Brilliant, well struck, lustrous surfaces.
466. 1881-S NGC 66. Light orange toning with some blue on the obv, well struck, clean cheek & surfaces.
467. 1882 PCGS 63. Golden toned, well struck, a touch of orange on the rev, nice luster.
468. 1882 PCGS 63. Brilliant with a trace of tan, semi PL, good strike.
469. 1882 NGC 63. Light orange obv, brilliant rev with some gold on the periphery.
470. 1882 PCGS 63. Light golden toning, well struck, no serious marks.
471. 1882 PCGS 65. Satiny white surfaces, well struck, few marks, attractive.
472. 1882-CC PCGS 62PL. Hazy white surfaces, good strike, medium mirrors.
473. 1882-CC PCGS 63. Hazy tan toning, well struck, average luster.
474. 1882-CC PCGS 64. Brilliant, well struck, nice luster.
475. 1882-CC PCGS 64. Brilliant with a trace of light surface color, average strike & luster.
476. 1882-0 PCGS 62. Brilliant obv, hazy gray rev, average strike & luster.
477. 1882-0 PCGS 63. Brilliant, well struck, nice luster.
478. 1882-0 PCGS 63. Brilliant, well struck, a few small ticks.
479. 1882-0 NGC 63. Brilliant with a hint of color, average strike, no serious marks.
480. 1882-0 PCGS 63. Golden toning, well struck, nice luster, no major marks.
481. 1882-0 PCGS 63. Brilliant, well struck.
482. 1882-0 PCGS 64. Hazy tan rev, brilliant obv with orange peripheries, good strike, average luster.
483. 1883 ANACS Cache 63. Brilliant with some light surface toning, average strike & luster, few marks.
484. 1883 NGC 64PL. Brilliant, well struck, a touch of frost on the devices, deep mirrors.
485. 1883-CC PCGS 62. Brilliant, well struck, few marks, clean rev.
486. 1883-CC PCGS 63. Brilliant obv, light orange rev, good strike, nice luster.
487. 1883-CC PCGS 64 DMPL. Flashy white surfaces, well struck, deep mirrors.
488. 1883-CC PCGS 64PL. Brilliant with a trace of tan near the obv rim, good strike, a few small ticks.
489. 1883-CC PCGS 64. Brilliant with golden peripheries, good strike, clean rev, a few small obv ticks.
490. 1883-CC PCGS 65. Brilliant with a hint of color, clean surfaces, well struck, nice luster.
491. 1883-0 PCGS 63. Brilliant, well struck.
492. 1883-0 PCGS 64. Brilliant with a hint of color, clean surfaces, slightly below average strike.
493. 1883-S PCGS 63. Brilliant with light orange on the peripheries, well struck, lustrous, has a few ticks.
494. 1884-CC PCGS 62. Green, orange, & blue obv, brilliant rev, good strike, a few small ticks.
495. 1884-CC PCGS 63. Brilliant, well struck.
496. 1884-CC PCGS 64PL. Brilliant, well struck, clean surfaces, medium mirrors.
497. 1884-CC PCGS 65. Brilliant with a touch of tan on the rev, well struck, nice luster.

SILVER DOLLARS

498. 1884-0 PCGS 64. Brilliant with a hint of surface color, average strike & luster.
499. 1884-0 ANACS Cache 64. Brilliant, nice luster, a touch soft over the ear.
500. 1884-0 NGC 64. Aqua green, blue, & red obv, brilliant rev with golden rims, interesting appeal.
501. 1884-0 NGC 65. Brilliant obv with golden peripheries, attractive red, gold, orange, & green rev toning, average strike.
502. 1884-0 PCGS 65. Brilliant, well struck, nice luster, clean surfaces, a few tiny specks.
503. 1885 NGC 63. Brilliant obv, golden rev with some peripheral color.
504. 1885 NGC 64. Hazy orange toning, average strike, subdued luster.
505. 1885 PCGS 66. Brilliant with partial rainbow toning on the obv periphery, well struck, lustrous, attractive.
506. 1885-CC PCGS 60. Lightly toned obv, golden brown rev, good strike, a few small ticks, subdued luster.
507. 1885-CC PCGS 63. Very lightly toned, average strike, no major marks.
508. 1885-0 PCGS 62. Brilliant, well struck.
509. 1885-0 ANACS Cache 63. Brilliant with some gold toning, lustrous, below average strike.
510. 1885-0 ANACS Cache 64. Brilliant with some orange specks & toning spots, average strike & luster.
511. 1885-0 PCGS 64. Brilliant with a trace of color, good strike, average luster.
512. 1885-0 NGC 64PL. Deep orange obverse, brilliant reverse, average strike & appeal.
513. 1885-0 NGC 65. Subdued orange obv, brilliant rev, average strike.
514. 1886 PCGS 60 DMPL. Brilliant with a touch of light color, good strike, deep mirrors.
515. 1886 PCGS 62 DMPL. Brilliant with a touch of light color, well struck, deep mirrors, a few minor ticks.
516. 1886 PCGS 63. Tan reverse.
517. 1886 NGC 64. Brilliant, well struck, nice luster, no problems.
518. 1886 ANACS Cache 64. Brilliant, well struck, nice luster.
519. 1887 PCGS 60 DMPL. Lightly toned, average strike, deep mirrors, scruffy obv.
520. 1887 PCGS 62 DMPL. Lightly toned, a bit scruffy, deep mirrors.
521. 1887 PCGS 63. Light orange obv, brilliant rev, well struck.
522. 1887 PCGS 64. Brilliant.
523. 1887 ANACS Cache 64. Brilliant with a touch of color on the obv, average strike & luster, clean fields.
524. 1887 NGC 64. Brilliant.
525. 1887-0 PCGS 62. Light orange toning, slightly below average strike, no major marks.
526. 1887-0 ANACS Cache 63. Brilliant, well struck, lustrous, clean rev, better date.
527. 1888 PCGS 65. Brilliant, lustrous, well struck, clean fields, attractive.
528. 1888-0 PCGS 61. Golden toning, average strike, nice luster.
529. 1888-0 PCGS 63. Brilliant obv, lightly toned rev, well struck.
530. 1888-0 PCGS 64. Partial golden toning, well struck, nice luster, no problems.
531. 1888-S PCGS 61. Deep orange toning, average strike, no major marks.
532. 1889 PCGS 62 DMPL. Brilliant with a trace of color, good strike, deep mirrors.
533. 1889 PCGS 63. Brilliant with some gold on the peripheries, good strike.
534. 1889 PCGS 63. Partial orange toning, average strike, subdued luster.
535. 1889 PCGS 64. Brilliant obv with a few specks, pastel colored rev, good strike.
536. 1889-CC ANACS Cache 40. Golden & tan toning, good strike, some small surface ticks, still has some mint luster, one of the key dates.
537. 1889-S PCGS 61PL. Brilliant, medium mirrors.
538. 1889-S PCGS 62PL. Brilliant, well struck, medium mirrors, no major marks.
539. 1889-S PCGS 62. Brilliant, well struck, semi PL.
540. 1889-S PCGS 63PL. Brilliant, well struck, medium mirrors, flashy, a few small ticks.

541. 1889-S PCGS 63. Lightly toned obv, brilliant rev, good strike, scratch on the cheek.
542. 1889-S NGC 65. Very lightly toned, great strike, clean surfaces, much better date, few graded this high, none higher.
543. 1890 PCGS 63. Brilliant, strong strike, nice luster, a few small obv ticks.
544. 1890 PCGS 63. Brilliant with some toning specks, good strike, average luster.
545. 1890 PCGS 64. Brilliant with a hint of color, good strike, nice luster.
546. 1890 NGC 64. Brilliant, well struck, nice luster, no serious marks.
547. 1890-CC NGC 64. Orange with green & blue peripheries, average strike & luster, better date.
548. 1890-0 PCGS 62. Very lightly toned obv, brilliant rev, average strike.
549. 1890-S PCGS 62. Brilliant, average strike, nice luster, a few small ticks on the cheek.
550. 1890-S PCGS 63. Brilliant, well struck, nice luster, clean surfaces.
551. 1890-S PCGS 63. Brilliant, well struck, lustrous, a tick on the cheek.
552. 1891-CC PCGS 62. Brilliant, lustrous, average strike, few marks, better date.
553. 1891-CC PCGS 63. Soft white surfaces, well struck, a few small ticks.
554. 1891-CC PCGS 64PL. Brilliant with a trace of color, well struck, medium mirrors, nice luster, only 2 graded higher.
555. 1891-0 PCGS 62. Brilliant obv with a few specks, light orange rev, average strike & luster.
556. 1892-0 PCGS 64. Brilliant with orange peripheries, average strike, much better date.
557. 1893 PCGS 63. Brilliant with a trace of light color, average strike, few marks, nice luster, much better date.
558. 1893 PCGS 63. Lightly toned, average strike, few marks, much better date.
559. 1896 ANACS Cache 64.
560. 1896 PCGS 65. Brilliant with a touch of gold on the peripheries, well struck, clean surfaces, nice eye appeal.
561. 1897 PCGS 62. Brilliant with some gold on the peripheries, well struck, no major marks.
562. 1897 PCGS 63. Brilliant with a hint of light surface color, well struck, average luster.
563. 1897 PCGS 66. Very light obv toning, brilliant rev, well struck, clean surfaces, average luster, nice appeal, only 8 graded MS-66.
564. 1897-S PCGS 64PL. Brilliant, well struck, flashy surfaces, medium deep mirrors, attractive.
565. 1898-0 PCGS 63. Brilliant, average strike, nice luster, few marks.
566. 1898-0 PCGS 63. Brilliant, well struck.
567. 1898-0 PCGS 64. Brilliant, lustrous, average strike.
568. 1898-0 NGC 65. Partial orange obv toning, green & light brown rev, average strike, subdued luster.
569. 1899 PCGS 62PL. Brilliant, well struck, medium mirrors, a few small scratches.
570. 1899 ANACS Cache 63. Brilliant, well struck, nice luster, clean reverse.
571. 1899 PCGS 64 DMPL. Brilliant with a touch of light field haze, well struck, nice luster, only 15 graded higher.
572. 1899 PCGS 65PL. Brilliant, good strike, few marks, medium mirrors, average luster.
573. 1899-0 NGC 63. Hazy light brown obv with a hint of gold, light orange rev, average strike, subdued luster.
574. 1899-0 PCGS 64. Brilliant, average strike, lustrous.
575. 1899-S PCGS 63. Brilliant, average strike, nice luster, a few small ticks, better date.
576. 1899-S NGC 63. Brilliant with a touch of gold on the rims, good strike & luster.
577. 1900 ANACS Cache 63. Brilliant with a trace of orange on the obv, average strike, clean surfaces.
578. 1900-0 PCGS 63. Brilliant with a hint of color, well struck.

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SILVER DOLLARS

579. 1900-O ANACS Cache 64; Brilliant with a hint of peripheral color, well struck, nice luster.
580. 1900-O PCGS 65; Partial light orange toning, well struck, average luster, clean surfaces.
581. 1900-S PCGS 64; Lightly-toned with some orange on the rev, average strike & luster, better date.
582. 1901-O PCGS 62; Brilliant, good strike & luster, a few small ticks.
583. 1901-O PCGS 62; Very light orange toning, average strike, a few small ticks.
584. 1901-O PCGS 63; Light brown.
585. 1901-O PCGS 64; Brilliant obv with a touch of gold on the periphery, very lightly toned rev, average strike & luster.
586. 1901-S PCGS 63; Brilliant with a hint of color, average strike & luster, better date.
587. 1902-O PCGS 63; Brilliant with a trace of color, good strike, no major marks.
588. 1902-O NGC 65; Hazy brown & orange toning, clean surfaces, average strike, subdued luster.
589. 1903 NGC 62; Light brown & orange, good strike, marginal appeal, few marks.
590. 1903 PCGS 62; Brilliant with a trace of light surface color, well struck, few marks.
591. 1903 PCGS 63; Light orange toning, well struck, average luster, no major marks.
592. 1903 PCGS 63; Lightly toned, good strike, average luster.
593. 1903 PCGS 64; Light orange toning with a hint of green & blue, brilliant rev with orange peripheries.
594. 1903-O PCGS 63; Brilliant with orange peripheries, good strike, average luster, no major marks.
595. 1903-O PCGS 64; Brilliant, better than average strike & luster.
596. 1904 NGC 61; Light orange toning with some blue, good strike, average luster, no serious marks.
597. 1904 PCGS 63; Brilliant, well struck.
598. 1904-O PCGS 61; Brilliant, average strike, nice luster.
599. 1904-O PCGS 61PL; Very lightly toned obv, brilliant rev, good strike, medium deep mirrors.
600. 1904-O NGC 63; Light orange toning, nice luster, average strike.
601. 1904-O PCGS 63PL; Brilliant with a hint of surface color, medium mirrors, few marks.
602. 1904-O PCGS 63; DMPL; Brilliant, well struck, deep mirrors.
603. 1904-O NGC 64; Light orange toning with a hint of purple, good strike, few marks, average luster.
604. 1921 Morgan PCGS 63; Lightly toned, good strike, few marks.
605. 1921-D NGC 62; Tan toning, average strike & luster, few marks.
606. 1921-D PCGS 63; Partial golden toning, well struck, nice luster, a few small ticks.
607. 1921-D ANACS Cache 64; Lightly toned, average strike & luster.
608. 1921-D NGC 65; Light brown obverse, golden, red, & brown reverse, well struck, average luster.
609. 1922 ANACS Cache 63; Lightly toned.
610. 1922 ANACS Cache 64; Very lightly toned, well struck, average luster.
611. 1922 PCGS 64; Brilliant with a touch of gold on the cheek.

SILVER DOLLARS

612. 1922-D PCGS 62; Brilliant, flashy, a few small ticks.
613. 1922-D PCGS 63; Brilliant, nice luster, slightly below average strike.
614. 1922-S NGC 62; Lightly toned, average strike, nice luster, no major marks.
615. 1922-S NGC 63; Light golden toning, good strike, a few small ticks.
616. 1922-S NGC 63; Brilliant with a hint of light surface color.
617. 1922-S NGC 64; Light tan obv, brilliant rev, well struck, average luster.
618. 1923 NGC 63; Brilliant with a few marks near the rim, nice luster.
619. 1923 NGC 64; Lightly toned, well struck, lustrous, clean surfaces.
620. 1923 PCGS 64; Very light surface color, nice luster.
621. 1923 NGC 64; Hazy brown.
622. 1923-D PCGS 63; Brilliant with a hint of color, average strike & luster.
623. 1923-S NGC 62; Lightly toned with some orange obv toning, some small specks.
624. 1923-S PCGS 63; Deep golden toning, average strike & luster, no major marks.
625. 1923-S NGC 63; Lightly toned obv, brilliant rev, nice luster, average strike, no major marks.
626. 1924 PCGS 64; Brilliant with a golden toning spot on the eagle, lustrous.
627. 1925 ANACS Cache 64; Light golden toning, nice luster.
628. 1925 ANACS Cache 64; Light golden toning, well struck, clean fields, small scratch on the cheek.
629. 1925 PCGS 64; Golden toning, average strike, satiny luster.
630. 1925-S NGC 60; Lightly toned, slightly below average strike, few marks for the grade.
631. 1925-S ANACS Cache 61; Orange obv, partially toned rev, average strike, a few ticks.
632. 1925-S PCGS 63; Brilliant with a hint of color, average strike.
633. 1925-S PCGS 63; Brilliant with some light surface color, nice luster, below average strike.
634. 1927 NGC 62; Brilliant, no major marks.
635. 1927-D PCGS 62; Golden toning, few marks, average luster.
636. 1928 PCGS 63; Very lightly toned, nice luster, good strike, very few marks for the grade, key date.
637. 1928-S PCGS 63; Brilliant with some light color, average strike & luster.
638. 1934 ANACS Cache 63; Brilliant, clean obv, a few small pinpricks on the rev.
639. 1935-S NGC 62; Lightly toned, average strike, no major marks.

GOLD DOLLARS

640. 1853 PCGS 63; Brilliant, average strike, clean surfaces, nice luster, a few light hairlines.
641. 1855 Type 2 NGC 58; Good color, lustrous, average strike, a few pinpricks, light friction.
642. 1862 NGC 58; Brilliant, average strike & luster, a few small ticks, some contact.
643. 1862 PCGS 58; Lustrous, a few small ticks, well struck, some friction.

QUARTER EAGLES

644. 1805 PCGS 40; Flashy gold color, no major marks, average strike & luster, still has a little luster, rare, only 1,781 minted.
645. 1902 NGC 63; Lustrous, well struck, thin rev scratch, nice appeal.
646. 1905 NGC 65; Good color, well struck, satiny luster, clean surfaces, only 4 graded higher.
647. 1907 PCGS 62; Brilliant, average strike & luster, very few marks.
648. 1908 PCGS 58; Brilliant, lustrous, light friction.
649. 1925-D PCGS 62; Flashy, good color, average strike, a few pinpricks.
650. 1926 ANACS Cache 62; Good color & strike, average luster, a few tiny ticks.
651. 1927 PCGS 58; Average strike, no major marks, light rub.
652. 1927 PCGS 63; Satiny luster, good color, well struck, few marks.

THREE DOLLAR GOLD

653. 1864 PCGS 50; Good color, nice luster, a few ticks, a touch of wear.

654. 1879 NGC 64; Good color, lustrous, well struck, a couple of tiny orange toning specks, none graded higher.

HALF EAGLES

655. 1834 No Motto Plain 4 ANACS Cache 60; Average strike & color, a few small ticks, Classic head type.
656. 1893 ANACS Cache 61; Brilliant, well struck, nice luster, some pinpricks.
657. 1900 NGC 61; Brilliant, well struck, few marks for the grade.
658. 1901-S PCGS 65; Lustrous gold color, well struck, clean surfaces, attractive, 16 graded MS-65, only 1 graded higher.

659. 1906-D PCGS 58; Brilliant, well struck, light friction, no serious marks.
660. 1908-D NGC 62; Satiny surfaces, good strike, average luster, a few small pinpricks.
661. 1909-D NGC 60; Brilliant, average strike, nice luster, clean surfaces.
662. 1909-D ANACS Cache 61; Good color, well struck, nice luster, a few rev ticks.
663. 1909-D ANACS Cache 62; Brilliant, average strike, lustrous, a few small ticks.
664. 1910 PCGS 55; Brilliant, average strike, nice luster, some rub.
665. 1912 PCGS 62; Brilliant, average strike, nice luster, a few pinpricks.

EAGLES

666. 1901 PCGS 60; Brilliant, well struck, some obverse ticks, subdued.
667. 1906 NGC PR64; Bright luster, good color, well struck, a few tiny hairlines, 1 of 3 graded PF-64, none higher.
668. 1907 Liberty PCGS 60; Brilliant, well struck, typical.
669. 1932 PCGS 63; Brilliant, average strike & luster, no serious marks, small speck on the eagle.

DOUBLE EAGLES

670. 1899 PCGS 64; Flashy, well struck, a few small ticks, nice appeal.
671. 1904 PCGS 62; Flashy surfaces, well struck, no major marks.
672. 1907 Liberty PCGS 63; Brilliant, well struck, nice luster, a few minor pinpricks.
673. 1908 No Motto PCGS 63; Brilliant, average strike, few marks.
674. 1923-D PCGS 65; Brilliant, well struck, clean surfaces, average luster.

675. 1924 ANACS Cache 63; Brilliant, well struck.
676. 1927 PCGS 64; Brilliant, strong strike, no problems.
677. 1928 PCGS 63; Brilliant, flashy, well struck.
678. 1928 NGC 64; Brilliant, well struck, clean surfaces, average luster.

COMMEMORATIVES

679. 1922 Grant ANACS Cache 65; Flashy, well struck, clean surfaces, attractive.
680. 1915-S Pan-Pac PCGS 65; Brilliant, better than average strike, satiny luster, clean surfaces.
681. 1926 Sesqui PCGS 62; Brilliant, lustrous surfaces, a few pinpricks, flashy.

INVESTOR/DEALER LOTS
SMALL CENTS

682. Four 1908 NGC 64RB; All have more red than brown, well struck & lustrous group.
683. Four 1930-S PCGS 64RD; All are red with a few specks, well struck, group, nice luster.

NICKELS

684. Ten 1938-D/S Buffalo PCGS 65; Lustrous golden group, all are well struck, clean surfaces.
685. Five 1942-P Type 2 PCGS PR65; Three are brilliant, two are hazy golden toned, well struck group.

DIMES

686. Three 1940-D PCGS 64FB; All are brilliant & fully struck.

QUARTERS

687. Three 1953 PCGS PR65; All have golden toning with some light blue surface color, well struck group.

HALF DOLLARS

688. Three 1949-S ANACS Cache 63; All are brilliant, lustrous, a few small ticks.
689. Three 1960-D PCGS 64; All are brilliant with some orange toning.
690. Five 1963 PCGS 63; Brilliant with some faint tan spots, lustrous group.

SILVER DOLLARS

691. Four 1879-S PCGS 63; Flashy group, one has a rose obv, one has a rose spot on the rev, all are well struck.
692. Three 1903 PCGS 63; All are brilliant with a hint of color, one has a few specks, well struck group.
693. Five 1904-O PCGS 62PL; All are brilliant, well struck, medium mirrors.
694. Five 1921 Morgan PCGS 63; All are lightly toned & well struck, no major marks.
695. Three 1921-S PCGS 63; Brilliant group, all have some light golden specks, nice luster.
696. Three 1935 PCGS 63; All are lightly toned, average strikes & luster, no major marks.

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- The Teletrade phone bidding system only accepts bids for each auction during the period announced for that auction. Only bids in accordance with Teletrade's standard increments (as shown below) are accepted.
- All entries made by each participant are recorded by Teletrade's computer system. Teletrade is not responsible for errors in bidding.
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IF CURRENT BID IS	THEN INCREMENT IS	IF CURRENT BID IS	THEN INCREMENT IS
Up to \$100.00	\$5.00	\$1000.00 to \$2500.00	\$50.00
\$100.00 to \$260.00	\$10.00	\$2500.00 to \$5000.00	\$100.00
\$260.00 to \$400.00	\$20.00	\$5000.00 to \$10,000.00	\$200.00
\$400.00 to \$1000.00	\$25.00	\$10,000.00 to \$25,000.00	\$500.00
		\$25,000.00 and Over	\$1000.00

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Teletrade, 375 Park Avenue, New York, NY 10022

Teletrade Auction #124

Monday, September 11, 1989

AUCTION HOURS 3:00 p.m.-10:00 p.m. ET

HALF CENTS

100. 1833 PCGS 63RB; Brown & red obv, deep red rev, clean fields, a small scratch on the cheek, well struck, better date.

LARGE CENTS

101. 1820 ANACS Cache 64BN; Light brown with some red & green, nice luster, good strike, few marks, attractive.

SMALL CENTS

102. 1862 PCGS 64; Clean surfaces, average strike & luster.
 103. 1862 PCGS 65; Flashy orange surfaces with a couple of tiny specks, good strike & luster.
 104. 1863 PCGS 60; Average strike, subdued luster, few marks.
 105. 1866 PCGS PR65RB; Red brown surfaces, well struck, average luster, clean surfaces, 725 minted.
 106. 1870 NGC 64RB; Even red brown color, well struck, nice luster, few marks, better date, few graded.
 107. 1871 NGC 64RB; Close to full red, nice luster, good strike, has a couple of specks, better date.
 108. 1873 NGC 63RB; Even red brown toning, average strike & luster.
 109. 1873 NGC 64RB; Golden toning with some light brown streaks, good strike, average luster, few graded.
 110. 1875 NGC 63RB; Red brown color, good strike, average luster, no serious marks.
 111. 1875 PCGS PR64RB; Golden toning, well struck, nice luster, a few small specks.
 112. 1876 NGC 63RB; Even red brown color, average strike & luster, better date.
 113. 1877 PCGS 63RB; Light brown with a strong orange hue, good strike, clean surfaces, average luster, key to the series.
 114. 1881 NGC PR63BN; Chocolate brown with some dark green on the rev, good strike.
 115. 1881 PCGS 64RB; Even red brown toning, good strike, average luster, clean surfaces.
 116. 1883 NGC 62BN; Brown with a strong blue & orange hue, good strike.
 117. 1883 PCGS PR64BN; Brown with a trace of red, clean surfaces, well struck, subdued luster.
 118. 1883 PCGS PR64RB; Lustrous, golden brown toning, well struck, has a few specks.
 119. 1887 NGC; Light brown with a strong red hue, well struck, average luster.
 120. 1887 PCGS PR64BN; Hazy light brown surfaces, well struck, few marks, subdued luster.
 121. 1887 NGC 64RB; Even red brown color, nice luster, average strike.
 122. 1897 NGC 63RB; Red brown with some golden toning, average strike & luster.
 123. 1898 NGC 63RB; Deep orange toning, good strike & luster, no serious marks.
 124. 1899 NGC 64RD; Red surfaces with specks, good strike, nice luster, few marks.
 125. 1899 NGC 63RB; Nice red brown color, average strike.
 126. 1900 NGC 65BN; Satiny brown surfaces, average strike & luster, clean surfaces.
 127. 1900 PCGS 64RB; Multi-colored.
 128. 1900 NGC 64RB; Red surfaces with some purple, average strike & luster.
 129. 1901 PCGS 64RB; Even red brown color, average strike & luster, few marks.
 130. 1902 ANACS Cache 64RB; Deep orange toning with a few specks, lustrous, good strike.
 131. 1903 65RB; Even red brown, satiny luster, good strike, clean surfaces.
 132. 1904 PCGS 65RB; Deep orange toning, good strike, nice luster, a few tiny specks, clean surfaces.
 133. 1904 PCGS PR65RB; More red than brown with a green hue, well struck, lustrous, a few tiny specks, nice eye appeal.
 134. 1906 NGC 65BN; Golden toning with small green specks, average strike, nice luster, clean surfaces.
 135. 1908 NGC 61BN; Brown with a lot of red, no major marks.
 136. 1908-S NGC 62RB; Even red brown color, average strike & luster, a few small ticks, much better date.
 137. 1909 Indian Red Brown NGC 64; More red than brown, good strike, nice luster.
 138. 1909 Indian Red Brown PCGS 64; Close to full red with some specks, good strike, no major marks.
 139. 1909 Indian Red Brown NGC 64; More red than brown, average strike & luster.
 140. 1909 Lincoln Red PCGS 64; Flashy golden surfaces, has a few tiny specks, well struck.
 141. 1909 VDB Red Brown PCGS 65; Satiny deep orange toning, average strike & luster.
 142. 1909 VDB Red PCGS 64; Satiny red surfaces, well struck.
 143. 1909-S Lincoln Red PCGS 64; Lustrous red surfaces, well struck, a few tiny specks.
 144. 1909-S Lincoln Red NGC 65; Flashy light red obv, satiny orange rev.

SMALL CENTS

145. 1909-S VDB Red Brown PCGS 64; Even red brown color, well struck, a few small specks, key date to the series.
 146. 1910-S NGC 65RD; Satiny red surfaces, well struck, a few tiny specks, nice luster.
 147. 1910-S NGC 66RD; Flashy orange color, average strike, nice appeal.
 148. 1912 NGC PR64RB; More red than brown, well struck, clean surfaces.
 149. 1912-D PCGS 63RB; More red than brown with a few specks, average luster.
 150. 1912-S PCGS 65RD; Light red with some small specks, average strike & luster, only 5 graded with none higher.
 151. 1913 NGC PR64RB; Deep orange obv, brown rev with a trace of orange, good strike, a few specks, subdued luster.
 152. 1914 NGC 65RD; Bright red surfaces, lustrous, well struck, nice appeal.
 153. 1914 NGC 64RB; Close to full red with a hint of purple, strong strike.
 154. 1916-S PCGS 64RD; Flashy red surfaces with a few tiny obv specks, below average strike.
 155. 1918-D PCGS 64RD; Average strike, red surfaces with some specks.
 156. 1922-D PCGS 64RD; Flashy red surfaces, well struck.
 157. 1924 NGC 64RB; Red brown with a few light brown streaks.
 158. 1930-D PCGS 65RD; Flashy red surfaces with a few specks, well struck.
 159. 1930-S PCGS 65RD; Red surfaces with a small light brown streak on the rev.
 160. 1936 Type 2 Red PCGS PR62; Brilliant, flashy, a touch of light surface color, well struck.
 161. 1937 PCGS PR64RD; Deep orange toning, bright luster, well struck.
 162. 1937 PCGS PR64RD; Red surfaces, well struck, nice luster.
 163. 1939 PCGS PR63RD; Red with some deep orange on the peripheries, well struck, nice luster.
 164. 1942 NGC PR61RB; Deep golden toning, well struck, some light hairlines.
 165. 1964 PCGS PR68RD; Flashy red surfaces with an orange toning spot on the rev, no marks.
 166. 1972 Doubled Die Red PCGS 64; Bright red surfaces with a couple of tan streaks on the obv, popular modern variety.
 167. 1864 PCGS 63BN; Deep brown obv with a trace of red, rev is red brown, average strike, nice luster, few marks.
 168. 1865 NGC 64RB; Even red brown color, average strike, nice luster, few marks.
 169. 1869 NGC 64BN; Chocolate brown with some blue on the obv, & a hint of red on the rev, average strike & luster.
 170. 1866 PCGS 63; Brilliant, slightly below average strike, clean surfaces, average luster.
 171. 1883 NGC PR66; Flashy white surfaces, well struck, lustrous, attractive, lower mintage date.
 172. 1886 PCGS PR65; Brilliant with a hint of color, a few tiny specks, well struck, nice luster, proof only issue.
 173. 1888 PCGS 65; Very lightly toned, well struck, clean surfaces, average luster, nice appeal.
 174. 1852 NGC 58; Very lightly toned, average strike, few marks, light friction.
 175. 1853 NGC 65; Lightly toned with mottled orange spots, average strike & luster, clean surfaces, only 5 graded higher.
 176. 1859 NGC 53; Golden brown toning, no major marks, some rub.
 177. 1862 PCGS 62; Brown with a trace of orange, good strike, few marks, average luster.
 178. 1868 PCGS PR64; Golden toning, well struck, lustrous, clean surfaces, 15 graded higher.
 179. 1873 PCGS PR64; Brilliant with a hint of color, average strike & luster, has a few small specks, only 23 graded higher.
 180. 1874 PCGS PR64; Tan surfaces, well struck, average luster, 700 minted, few marks.
 181. 1879 NGC PR64; Lightly toned with a few faint obv specks, good strike, average luster, clean surfaces.
 182. 1882 PCGS 64; Brilliant, slightly better than average strike & luster, no major marks.
 183. 1883 No Cents PCGS 63; Light orange toning, average strike, nice luster, a few small ticks.
 184. 1883 No Cents PCGS 63; Golden toning, well struck, few marks.

NICKELS

185. 1883 No Cents PCGS 64; Light orange toning, good strike, nice luster, small scratch on the cheek.
 186. 1883 Shield NGC PR63; Very light orange toning, better than average strike & luster, few marks.
 187. 1888 NGC PR64; Lightly toned with some faint specks & an orange streak across the obv, well struck, average luster.
 188. 1901 PCGS PR65; Very light surface color, well struck, flashy, no problems.
 189. 1908 PCGS 63; Lightly toned with some specks, average strike & luster, a few small ticks.
 190. 1910 NGC 63; Lightly toned with a couple of light spots on the obv, average strike, nice luster.
 191. 1912 PCGS 63; Tan toning with some specks, average strike & luster, no serious marks.
 192. 1912-S PCGS 63; Hazy orange toning, average strike, subdued luster, better date.
 193. 1913 Type 1 PCGS 63; Light orange toning, average strike & luster.
 194. 1913-D Type 1 PCGS 64; Light golden toning, satiny luster, good strike.
 195. 1913-S Type 1 PCGS 63; Golden & orange toning, average strike & luster, no major marks.
 196. 1913-S Type 1 PCGS 65; Lightly toned, well struck, nice luster, clean surfaces.
 197. 1914 PCGS 63; Lightly toned, average strike & luster, no serious marks.
 198. 1914-S PCGS 63; Light golden toning, average strike, nice luster.
 199. 1919 PCGS 62; Brilliant with a trace of color, average strike.
 200. 1923 PCGS 63; Lightly toned, average strike & luster.
 201. 1927 PCGS 63; Brilliant with a hint of color, average strike.
 202. 1927-S PCGS 62; Lightly toned, good strike & luster, better date.
 203. 1928 PCGS 63; Brilliant, average strike & luster, no serious marks.
 204. 1928-D NGC 64; Golden toning, average strike, nice luster.
 205. 1929-D PCGS 63; Tan toning, nice luster, average strike, few marks.
 206. 1931-S PCGS 64; Golden & tan toning, average strike & luster, clean surfaces, better date.
 207. 1935-D PCGS 64; Lightly toned, well struck, average luster.
 208. 1938-D Buffalo PCGS 64; Flashy orange toning, well struck.
 209. 1938-D Buffalo NGC 65; Lightly toned, well struck, clean surfaces.
 210. 1938-D Buffalo PCGS 66; Lustrous, light color, well struck, clean surfaces.
 211. 1938-D Buffalo NGC 66; Light orange toning, clean surfaces.
 212. 1941 PCGS PR65; Orange obv, light golden rev, good strike.
 213. 1861 PCGS 58; Deep golden brown toning, average strike, few marks, subdued luster.
 214. 1862 ANACS Cache 63; Light orange obv with blue peripheries, brilliant rev, nice luster, average strike, a few small ticks & hairlines.
 215. 1873 PCGS 63; Orange toning with blue peripheries, average strike & luster, a few light hairlines.
 216. 1833 PCGS 45; Deep brown toning, well struck, few marks, has some mint luster, light wear.
 217. 1837 Liberty No Stars PCGS 63; Golden toned with some blue & red on the rev, few marks, average strike & luster, better date, few graded.
 218. 1853 Arrows PCGS 61; Brilliant with a touch of peripheral color, good strike, few marks, a couple of hairlines.
 219. 1863 PCGS 62; Very lightly toned obv, deep orange & green rev, average strike & luster, no serious marks, much better date, 4 graded higher.
 220. 1865 PCGS PF64; Orange, blue & gold obv, hazy orange & blue rev toning, average strike & luster, better date, only 10 graded higher.
 221. 1875 PCGS PR65; Deep hazy blue, green & orange toning, good strike, subdued luster, clean surfaces, only 1 graded higher.
 222. 1875-CC NGC 63; Lightly toned, below average strike & luster, clean surfaces.
 223. 1880 PCGS PR63; Brilliant, well struck, lustrous, a few small pinpricks.
 224. 1881 PCGS PR65; Brilliant with partial orange peripheries, well struck, frosted rev, lustrous, flashy eye appeal, 975 minted.
 225. 1891 PCGS 63; Golden brown toning, average strike & luster, few marks.
 226. 1895 PCGS PR66; Deep green surfaces with a touch of orange, well struck, nice luster, attractive, only 12 graded this high.
 227. 1902 PCGS 62; Orange toning, good strike, average luster, a few light ticks.

DIMES

228. 1902 NGC 63; Gray with some orange & gold toning, good strike, average luster, no problems.
 229. 1906 PCGS 62; Lightly toned, good strike, below average luster, no major marks.
 230. 1915 PCGS 62; Soft off-white color, good strike, subdued luster, no major marks.
 231. 1917-D PCGS 63FB; Brilliant with a touch of orange on the obv, good strike.
 232. 1926-D PCGS 64FB; Lightly toned, good strike.
 233. 1929-S PCGS 65; Very lightly toned, average luster, bands are close, only 5 graded higher.
 234. 1929-S PCGS 65FB; Brilliant with a trace of color, well struck, better date.
 235. 1930 PCGS 63FB; Brilliant, well struck.
 236. 1931 PCGS 64FB; Soft white surfaces, good strike.
 237. 1931-D PCGS 64FB; Brilliant well struck.
 239. 1935-D PCGS 63; Light orange toning, average strike.
 238. 1934 PCGS 64; Brilliant with a trace of color.
 240. 1935-S PCGS 65; Brilliant with a hint of color, bands are close.
 241. 1937 PCGS 64FB; Brilliant, well struck.
 242. 1937 PCGS 64FB; Brilliant with a trace of color, strong strike.
 243. 1937 PCGS 64FB; Brilliant with a hint of color, well struck.
 244. 1937 PCGS 65FB; Lightly toned with some small orange spots, well struck.
 245. 1937-S PCGS 64; Very lightly toned, few marks.
 246. 1938-D PCGS 65; Very lightly toned, well struck.
 247. 1939-D NGC 65; Golden toning with deep orange peripheries.
 248. 1940 PCGS 65; Brilliant with a few rev specks, clean surfaces.
 249. 1940 PCGS 65FB; Brilliant, well struck, nice luster.
 250. 1941 PCGS PR63; Brilliant with a hint of surface color, well struck.
 251. 1941 PCGS 65FB; Brilliant with a trace of gold, strong strike, nice luster.
 252. 1941 PCGS 65FB; Brilliant, well struck.
 253. 1942 PCGS PR63; Brilliant with a trace of surface color, well struck.
 254. 1943 PCGS 65FB; Hazy white surfaces with a hint of blue, good strike.
 255. 1943-D PCGS 64FB; Brilliant, well struck.
 256. 1943-D PCGS 64FB; Brilliant, strong strike.
 257. 1944 NGC 65; Light orange obv, brilliant rev.
 258. 1944 PCGS 66; Brilliant with a trace of color, clean surfaces.
 259. 1945-D NGC 65; Partial light golden toning, nice luster.
 260. 1950 NGC PR65; Brilliant with some brown specks.
 261. 1952 NGC 67; Light orange toning with some blue on the obv, clean surfaces.
 262. 1957 PCGS PR68; Brilliant, frosted obv, clean surfaces.
 263. 1854 Arrows PCGS 62; Lightly toned, average strike, subdued luster, few marks.
 264. 1881 PCGS PR64; Light golden obv, hazy orange rev, well struck, average luster, few marks.
 265. 1893 NGC PR66; Light blue obv, orange rev with some blue on the peripheries, well struck, clean surfaces, average luster.
 266. 1893-D PCGS 61; Brilliant, well struck, clean rev, a few pinpricks on the cheek, slightly better date.
 267. 1897 PCGS PR65; Brilliant with a trace of color, well struck, lustrous, clean surfaces, few graded this high, attractive.
 268. 1898 PCGS PR65; Flashy white surfaces, well struck, nice eye appeal.
 269. 1912 NGC PR66; Partial orange obv toning, hazy lightly toned rev, good strike, none graded higher.
 270. 1916 Standing Liberty PCGS 45; Light golden toning, few marks, some wear.
 271. 1917 Type 2 PCGS 65; Brilliant with a trace of light surface color, head is 60% full, average strike & luster, only 3 graded higher.
 272. 1917 Type 2 Full Head PCGS 63; Light golden toning, average strike & luster, no serious marks, full head.
 273. 1923 PCGS 66; Brilliant, better than average strike, clean surfaces, head is 90% full, lustrous, none graded higher.
 274. 1926-D PCGS 64; Light orange toning, nice luster, average strike, head is flat.
 275. 1926-D NGC 64; Brilliant, lustrous, average strike, head is 50% full, a few tiny ticks.
 276. 1926-D NGC 64; Brilliant with a trace of color, nice luster, average strike, head is 50% full.
 277. 1927 PCGS 64; Very light golden toning, head is 60% full, nice luster, no major marks.

YOU CAN PARTICIPATE IN THIS CERTIFIED

QUARTERS

278. 1927-D PCGS 64; Brilliant, average strike, lustrous, clean surfaces.
 279. 1928-D PCGS 64; Very light golden toning, nice luster, average strike, flat head.
 280. 1929 PCGS 62FH; Orange toning, few marks, average strike, full head.
 281. 1930 NGC 61; Very lightly toned, average strike & luster, head is 80% full.
 282. 1930 NGC 62; Very light orange toning, average strike, nice luster, head is 60% full.
 283. 1938 PCGS 65; Brilliant, well struck, nice luster.
 284. 1940-S NGC 66; Brilliant, flashy, well struck, clean surfaces.
 285. 1941 NGC PR64; Brilliant with a touch of rev color, lustrous.
 286. 1942 PCGS PR64; Brilliant with some light surface color.
 287. 1942-S PCGS 65; Flashy, brilliant with a trace of obv color.
 288. 1943-S PCGS 64; Lightly toned, few marks.
 289. 1949 NGC 65; Partial orange toning, well struck.
 290. 1949-D NGC 65; Light tan & orange toning, average luster.
 291. 1950 PCGS PR65; Brilliant with a hint of surface color, well struck.
 292. 1957 PCGS 67; Golden & red toning with some blue specks, well struck, clean surfaces.
 293. 1961 PCGS PR68; Flashy white surfaces, well struck, deep mirrors.

HALF DOLLARS

294. 1807 Draped Bust ANACS Cache 20; Brown toned with some gold on the obv, average strike & wear, some small ticks.
 295. 1830 PCGS 53; Light obv color with golden brown peripheries, golden brown rev, good strike, no major marks.
 296. 1830 PCGS 58; Good strike & luster, lightly toned, some rub, very few marks.
 297. 1834 PCGS 50; Tan surfaces with a toning spot on the cheek, average strike & luster, large date, no major marks.
 298. 1835 PCGS 55; Hazy tan surfaces with some gold toning, average strike, no major marks, light wear.
 299. 1837 Reeded Edge PCGS 55; Lightly toned surfaces, average strike, no major marks, some rub.
 300. 1838 Reeded Edge PCGS 60; Golden brown toning with some orange on the rev, well struck, no major marks, few graded.
 301. 1875 PCGS PR65; Blue obv with a hint of orange, light orange rev, well struck, clean surfaces, average luster, 7 graded PF-65, only 1 higher.
 302. 1892 ANACS Cache 63; Light orange toning, clean rev, a few minor obv ticks, nice luster.
 303. 1892 NGC PR63; Light orange toning with some deep blue near the rims, tan rev, well struck, few marks, has a couple of hairlines, 1,245 minted.
 304. 1894 PCGS PR64; Lightly toned with orange peripheries, lustrous, clean surfaces.
 305. 1897 PCGS 40; Brown with a strong orange hue, good strike, clean surfaces, light wear.
 306. 1902 PCGS PR64; Brilliant obv, lightly golden toned rev, slightly better than average strike & luster, few graded this high.
 307. 1907 PCGS PR65; Brilliant with some orange specks & light field toning, good strike, clean surfaces, average luster, only 8 graded higher.

308. 1935 PCGS 64; Golden toning, lustrous, well struck.

309. 1936 PCGS 66; Very light golden toning, good strike, nice luster.

310. 1937 PCGS PR63; Very light golden toning, well struck, lustrous, few marks, some tiny hairlines.
 311. 1937-S PCGS 63; Brilliant, well struck, lustrous.
 312. 1938-D ANACS Cache 62; Brilliant, well struck, lustrous, a couple of edge nicks in the obv field, nice appeal, much better date.
 313. 1939 PCGS 63; Brilliant with a hint of color, well struck.
 314. 1940 PCGS 65; Brilliant with a trace of color, nice luster, average strike.
 315. 1941 PCGS 65; Very light golden toning, well struck, clean surfaces, average luster.
 316. 1941 PCGS 67; Light golden toning, well struck, clean surfaces, lustrous.
 317. 1942 NGC 65; Brilliant, well struck, nice luster, a pair of tiny pinpricks in the obv field.
 318. 1943 PCGS 61; Golden toning, well struck, few marks.
 319. 1943 NGC 65; Brilliant obv with a couple of light hits on the skirtline, light golden rev.
 320. 1943 PCGS 66; Flashy white surfaces, well struck, nice appeal.
 321. 1943-D PCGS 63; Brilliant with a hint of color, slightly better than average strike & luster.
 322. 1943-D NGC 65; Lightly toned, average strike & luster.
 323. 1944 NGC 64; Brilliant, lustrous, good strike.
 324. 1944 PCGS 65; Brilliant, well struck, nice luster.
 325. 1944-D PCGS 65; Brilliant with a hint of light surface color, well struck, nice luster.
 326. 1944-S NGC 64; Brilliant, flashy, nice luster.
 327. 1945 NGC 62; Lightly toned, well struck, few marks.

HALF DOLLARS

328. 1945 PCGS 63; Lightly toned, average strike & luster.
 329. 1945 PCGS 63; Brilliant, average strike, nice luster.
 330. 1946 PCGS 63; Brilliant, well struck.
 331. 1946-D PCGS 64; Brilliant with a hint of color, average strike.
 332. 1946-D PCGS 65; Golden green obv, light rev color, good strike, nice luster, attractive.
 333. 1946-D PCGS 65; Lightly toned, well struck, nice luster.

334. 1946-S PCGS 65; Lightly toned, clean surfaces, good strike.

335. 1947 PCGS 63; Brilliant with some orange specks, good strike.
 336. 1947 NGC 64; Brilliant with a hint of light surface color, well struck, average luster.
 337. 1947-D PCGS 65; Golden orange hue, a few tan spots, lustrous, average strike.
 338. 1948-D PCGS 65; Deep orange toning, clean surfaces.
 339. 1949-D NGC 63; Lightly toned, very few marks.
 340. 1949-D NGC 64; Lightly toned with deep orange specks & toning spots.
 341. 1950 ANACS Cache PR64; Brilliant with some light surface color.
 342. 1950 NGC PR65; Brilliant with some hazy tan & blue surface color, average luster.
 343. 1950-D ANACS Cache 64; Very light hazy toning, few marks for the grade, subdued luster.
 344. 1950-D PCGS 64; Brilliant, good strike.
 345. 1951 PCGS PR64; Brilliant with a hint of color, nice luster.
 346. 1951 PCGS PR65; Brilliant, flashy, a touch of white surface color, small brown streak on reverse.
 347. 1951-D PCGS 63; Golden obv with some green, lightly toned rev, few marks.
 348. 1951-D NGC 65; Lightly toned with orange specks, average luster.
 349. 1952 PCGS PR64; Brilliant with some white on the portrait.
 350. 1952 PCGS PR65; Brilliant with some partial light blue surface toning, lustrous.
 351. 1952 NGC PR65; Brilliant with a touch of white & tan surface toning, some obv peripheral color, no problems.
 352. 1952-D PCGS 65; Lightly toned with orange peripheries, average luster.
 353. 1952-S PCGS 65; Orange rev, lightly toned obv with green on the peripheries, nice luster.
 354. 1955 PCGS PR65; Brilliant with a trace of surface color, nice luster.
 355. 1956 PCGS 65; Blue & purple obv, gold & blue rev, clean surfaces.
 356. 1956 PCGS 66; Brown toning with some gold on the obverse & blue on the reverse, nice luster.
 357. 1957 NGC PR65; Brilliant.
 358. 1957 PCGS 66; Deep blue & gold obv, orange rev, clean surfaces, nice luster.
 359. 1958 PCGS 66; Brown & orange obverse, light orange reverse, nice luster, clean surfaces.
 360. 1959 PCGS 64; Brilliant.
 361. 1961 PCGS 65; Brilliant, flashy.
 362. 1961 NGC PR65; Brilliant, deep mirrors.
 363. 1961 PCGS PR68; Flashy white surfaces, well struck, a few tiny white specks, nice eye appeal.
 364. 1962-D NGC 64; Deep orange toning, few marks, lustrous.
 365. 1963-D ANACS Cache 64; Brilliant with a trace of gold.
 366. 1963-D NGC 64; Brilliant with a few faint specks.
 367. 1963-D PCGS 64; Brilliant.
 368. 1963-D PCGS 64; Brilliant.
 369. 1963-D NGC 64; Brilliant with a trace of color.

SILVER COMMEMORATIVES

370. 1921 Alabama 2x2 PCGS 63; Golden brown toning, average strike, subdued luster, very few marks.
 371. 1936 Albany NGC 64; Very light original color with a few orange specks, average strike.
 372. 1936 Albany PCGS 65; Golden toning with a hint of orange, good strike, average luster, has an original look.
 373. 1935 Arkansas NGC 64; Tan surfaces, average strike, subdued original luster, no major marks.
 374. 1935-D Arkansas PCGS 64; Tan obv, brilliant rev, well struck, clean surfaces.
 375. 1937-S Boone ANACS Cache 66; Very light orange toning, satiny luster, good strike, nice eye appeal, small tick on the cheek.
 376. 1936 Bridgeport PCGS 63; Lightly toned with some orange, few marks, nice luster.
 377. 1936-S Cincinnati PCGS 63; Mottled light brown obverse, tan reverse, few marks, average luster.
 378. 1936 Cleveland PCGS 64; Lustrous white surfaces, few marks.
 379. 1936 Columbia SC ANACS Cache 66; Golden obv with some orange specks, lightly toned rev with orange peripheries, clean surfaces.
 380. 1936-D Columbia SC PCGS 65; Brilliant with a hint of color, well struck, nice luster.
 381. 1936-S Columbia SC PCGS 65; Brilliant, flashy clean surfaces, nice eye appeal.
 382. 1936-S Columbia SC NGC 66; Golden & orange toning with blue peripheries, well struck, nice luster, attractive.

SILVER COMMEMORATIVES

383. 1936 Elgin ANACS Cache 63; Brilliant with a touch of orange, average luster, a few small ticks.
 384. 1922 Grant PCGS 63; Brilliant with a trace of color, nice luster, a few tiny pinpricks.
 385. 1918 Lincoln PCGS 62; Lightly toned, well struck, nice luster, a few small scratches.
 386. 1946 Iowa PCGS 64; Brilliant, average strike & luster, clean surfaces.
 387. 1946 Iowa PCGS 66; Light original looking orange toning, average strike & luster.
 388. 1936 Long Island ANACS Cache 63; Brilliant, lustrous, a few tiny pinpricks.
 389. 1934 Maryland PCGS 66; Hazy light surface toning, average luster, original appeal.
 390. 1921 Missouri PCGS 64; Golden toning, average strike, nice luster, clean fields, better date.
 391. 1938 New Rochelle PCGS 65; Very light obv toning, brilliant rev, well struck, lustrous, a few pinpricks on the rev.
 392. 1938 Oregon PCGS 65; Light orange obv, a touch of orange on the rev, well struck, average luster.
 393. 1938-D Oregon PCGS 65; Light orange toning, well struck, satiny luster, clean surfaces.
 394. 1938-S Oregon PCGS 65; Partial light orange obv, brilliant rev, well struck, average luster, no problems.
 395. 1920 Pilgrim PCGS 62; Deep golden toning, average strike & luster, few marks.
 396. 1921 Pilgrim PCGS 62; Brilliant, good strike, nice luster, a few tiny pinpricks.
 397. 1936 Rhode Island PCGS 65; Light golden toning, nice luster, average strike.
 398. 1935-S San Diego PCGS 63; Very lightly toned, average strike & luster, few marks.
 399. 1936-D San Diego NGC 66; Light golden toning with orange peripheries, well struck, lustrous.
 400. 1925 St Mountain PCGS 62; Golden toning, no major marks.
 401. 1925 St Mountain PCGS 63; Lightly toned obv with some specks, deep golden rev, few marks.
 402. 1925 St Mountain NGC 64; Lightly toned, well struck, lustrous, few marks.
 403. 1925 St Mountain PCGS 64; Light golden toning, clean surfaces, average luster.
 404. 1934 Texas ANACS Cache 66; Hazy orange obv, brilliant rev with some orange on the rims, clean surfaces, good strike.
 405. 1935-D Texas PCGS 66; Brilliant, flashy surfaces, well struck, nice appeal.
 406. 1936-D Texas PCGS 66; Light color with partial orange toning, good strike, a few tiny specks.
 407. 1936-S Texas-NGC 66; Tan toning with some blue toning, clean surfaces.
 408. 1937 Texas PCGS 65; Very lightly toned with golden peripheries, average strike & luster.
 409. 1937-D Texas PCGS 65; Lightly toned with some orange specks, average strike, nice luster.
 410. 1937-S Texas PCGS 63; Brilliant, nice luster, average strike, a few small ticks.
 411. 1937-S Texas PCGS 65; Brilliant with a touch of color, average strike & luster.
 412. 1938-S Texas NGC 63; Brilliant with a touch of color, well struck, no major marks.
 413. 1946 BTW NGC 64; Light orange rev, white obv with golden peripheries.
 414. 1946-D BTW PCGS 64; Light orange toning, better than average cheek.
 415. 1948 BTW PCGS 64; Lightly toned, slightly better than average cheek.
 416. 1948 BTW PCGS 65; Golden obv, brilliant rev, a tick on the cheek.
 417. 1948-D BTW PCGS 65; Lightly toned, nice luster.
 418. 1948-S BTW PCGS 64; Brilliant with a hint of color on the rev.
 419. 1949-S BTW PCGS 65; Lightly toned with some dark orange on the obv, typical cheek.
 420. 1950 BTW PCGS 65; Lightly toned, typical cheek.
 421. 1950-D BTW PCGS 64; Lightly toned, better than average cheek.
 422. 1950-S BTW PCGS 64; Brilliant with a touch of peripheral color.
 423. 1951-S Wash-Carv PCGS 65; Lightly toned, better than average cheek.
 424. 1952 Wash-Carv PCGS 63; Lightly toned obv, brilliant rev.
 425. 1952 Wash-Carv PCGS 63; Brilliant, flashy, typical cheek.
 426. 1952 Wash-Carv PCGS 64; Brilliant with a touch of orange.
 427. 1952-D Wash-Carv PCGS 64; Brilliant with a hint of color.
 428. 1952-S Wash-Carv PCGS 64; Lightly toned, average strike.
 429. 1953 Wash-Carv PCGS 64; Brilliant with some golden toning, nice luster.
 430. 1953-D Wash-Carv PCGS 64; Brilliant obv, lightly toned rev.
 431. 1953-S Wash-Carv PCGS 63; Light golden toning, no serious marks.
 432. 1953-S Wash-Carv PCGS 64; Brilliant with some color.
 433. 1954-S Wash-Carv PCGS 64; Tan toning with some orange specks.
 434. 1936 Wisconsin PCGS 65; Brilliant with a light golden hue, well struck, average luster.
 435. 1936 York PCGS 65; Lightly toned obv, orange rev, well struck, clean surfaces, nice luster.

SILVER DOLLARS

436. 1795 Flowing Hair ANACS Cache 20; Lightly toned with a golden hue, average wear, a small rim planchet flaw at 10.00, no other major marks.
 437. 1878 Third Reverse ANACS Cache 64; Brilliant, well struck, lustrous, no problems.
 438. 1878 7 Tail Feathers ANACS Cache 63; Light orange toning, average strike & luster, no major marks.
 439. 1878 7 Tail Feathers Rev. 1878 PCGS 62; Brilliant, well struck, lustrous, few marks.
 440. 1878 7 Tail Feathers Rev. 1878 PCGS 63; Golden obv, brilliant rev with a touch of gold near the rims, good strike, average luster.
 441. 1878 7 Tail Feathers Rev. 1878 PCGS 63; Brilliant, well struck, a few small ticks, satiny luster.
 442. 1878 8 Tail Feathers PCGS 63; Golden reverse.
 443. 1878 8 Tail Feathers ANACS Cache 63; Brilliant with a touch of gold on the peripheries, good strike, semi-PL obv.
 444. 1878 8 Tail Feathers PCGS 63; Brilliant, well struck, nice luster, no major marks.
 445. 1878-CC PCGS 63; Very lightly toned, well struck, average luster.
 446. 1878-S PCGS 62; Brilliant with some light orange toning on the devices, good strike, a few small ticks.
 447. 1878-S PCGS 62; Off-white color, well struck, no serious marks.
 448. 1878-S PCGS 63; Tan surfaces.
 449. 1878-S PCGS 63; Brilliant, strong strike, lustrous, a few tiny ticks.
 450. 1878-S PCGS 64; Lightly toned obv, hazy orange rev, well struck, average luster.
 451. 1878-S PCGS 64; Brilliant with a trace of color, well struck, semi PL.
 452. 1878-S NGC 65; Partial orange toning, well struck, clean surfaces, average luster.
 453. 1878-S PCGS 65; Lustrous white surfaces, well struck, semi PL obv, nice appeal.
 454. 1878-S Trade NGC 58; Brilliant, flashy surfaces, a few small ticks, light friction.
 455. 1879 PCGS 63; Golden toning, lustrous, no major marks.
 456. 1879-S PCGS 61; Brilliant, well struck.
 457. 1879-S PCGS 64; Brilliant with frost on the devices, well struck, flashy.
 458. 1879-S ANACS Cache 64; Brilliant, well struck, nice luster.
 459. 1879-S Reverse 1878 PCGS 62; Brilliant, well struck, clean rev.
 460. 1880 PCGS 62; Brilliant, average strike, no serious marks.
 461. 1880 PCGS 62; Green & orange toning, subdued luster, average strike, no major marks.
 462. 1880 PCGS 63; Brilliant, average strike & luster, no serious marks.
 463. 1880-CC NGC 62PL; Partial light golden toning with a smoke gray streak across the portrait, average strike.
 464. 1880-CC NGC 62; Light orange toning with a couple of deep orange spots, good strike.
 465. 1880-CC PCGS 63; Lightly toned with some orange near the rims, below average strike, subdued luster.
 466. 1880-CC PCGS 65; Red & deep green obv, brilliant rev with orange rims, average luster.
 467. 1880-S PCGS 60; Brilliant, baggy.
 468. 1880-S PCGS 62; Brilliant, well struck, few marks.
 469. 1880-S ANACS Cache 64; Brilliant, well struck, a touch of orange on the obv periphery.
 470. 1880-S NGC 64; Brilliant, well struck, flashy.
 471. 1880-S NGC 64; Brilliant, flashy.
 472. 1880-S PCGS 64; Lightly toned.
 473. 1880-S NGC 64; Brilliant obv with golden peripheries, partial light orange rev.
 474. 1881 PCGS 63; Golden brown obv, orange rev with blue near the rims, few marks.
 475. 1881 PCGS 63; Brilliant, well struck.
 476. 1881-CC PCGS 63; Brilliant with a touch of light surface toning, well struck, no major marks.
 477. 1881-O PCGS 63; Soft white surfaces with a few orange specks, average strike & luster, few marks.
 478. 1881-O PCGS 63; Brilliant, well struck, few marks, nice luster.
 479. 1881-O PCGS 64; Brilliant, well struck, nice luster, few marks.
 480. 1881-S NGC 63; Brilliant, golden rims.
 481. 1881-S PCGS 64 DMPL; Brilliant, well struck, lustrous, deep mirrors.
 482. 1881-S ANACS Cache 64PL; Brilliant, well struck, lustrous, medium deep mirrors.
 483. 1881-S PCGS 64 DMPL; Brilliant, well struck, lustrous, deep mirrors, a touch of light surface color.
 484. 1881-S PCGS 64; Brilliant, well struck, flashy surfaces.
 485. 1882 PCGS 63; Very light golden toning, good strike, average luster, few marks.
 486. 1882 PCGS 63; Brilliant, well struck, few marks.
 487. 1882 PCGS 63; Off-white color, average strike & luster, no major marks.
 488. 1882-CC PCGS 63; Light orange toning, good strike, average luster, a few small ticks.
 489. 1882-CC PCGS 63; Light golden brown obverse, brilliant reverse, well struck, nice luster.

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SILVER DOLLARS

490. 1882-CC PCGS 64PL; Brilliant with a hint of color on the devices, well struck, medium mirrors.
491. 1882-O PCGS 62 DMPL; Brilliant with a hint of color, good strike, deep mirrors.
492. 1882-O PCGS 63; Brilliant, well struck, some small ticks.
493. 1882-O PCGS 63; Brilliant obv with golden peripheries, light orange rev with a trace of gold, good strike.
494. 1882-O PCGS 63; Brilliant with a trace of color, good strike, few marks, nice luster.
495. 1882-O PCGS 63; Lustrous white surfaces, well struck.
496. 1882-O PCGS 65; Orange obv with some red & blue near the rim, brilliant rev, clean cheek & surfaces.
497. 1882-S ANACS Cache 64; Brilliant obv, light rev surface toning, well struck, nice luster.
498. 1883 ANACS Cache PR63; Light brown with some deep green toning, well struck, few marks, subdued luster, 1,039 minted.
499. 1883-CC PCGS 62PL; Brilliant, average strike, medium mirrors, a few ticks.
500. 1883-CC PCGS 63; Light golden toning, well struck, clean surfaces, average luster.
501. 1883-CC PCGS 64; Lightly toned obv, light orange rev, average strike & luster.
502. 1883-CC PCGS 64PL; Brilliant, flashy, well struck, medium mirrors, lustrous.
503. 1883-CC PCGS 65; Orange obv, flashy white rev, well struck, clean surfaces, nice eye appeal.
504. 1883-CC PCGS 65; Brilliant with a trace of gold on the peripheries, good strike, nice luster, clean surfaces.
505. 1883-O PCGS 63; Brilliant with a hint of color, good strike.
506. 1883-O PCGS 63; Brilliant with a touch of rainbow peripheral color on the rev.
507. 1883-O PCGS 63PL; Brilliant with a trace of color, good strike, medium mirrors.
508. 1883-O ANACS Cache 64; Brilliant, lustrous, slightly below average strike & luster.
509. 1883-O NGC 64; Orange obverse with some blue, brilliant rev, average strike, nice luster.
510. 1884 PCGS 62; Brilliant with some orange near the rims.
511. 1884 PCGS 62; Very lightly toned, well struck, a few scratches on the cheek, average luster.
512. 1884 PCGS 63; Brilliant with a touch of orange on the peripheries, well struck, no major marks.
513. 1884 PCGS 63 DMPL; Brilliant, well struck, a few scuff marks on the obv, deep mirrors, a touch of light surface color.
514. 1884-CC PCGS 63; Brilliant with golden peripheries, well struck, nice luster, a couple of pinpricks.
515. 1884-CC PCGS 64PL; Very light orange toning, mild to medium mirrors, well struck, a few small ticks.
516. 1884-CC PCGS 64; Soft white surfaces, well struck, average luster, no problems.
517. 1884-CC PCGS 65; Brilliant, well struck, satiny white surfaces, nice eye appeal.
518. 1884-O PCGS 61; Brilliant with some orange near the rims.
519. 1884-O PCGS 63 DMPL; Lustrous, brilliant, well struck, deep mirrors.
520. 1884-O ANACS Cache 64; Brilliant, well struck, clean surface.
521. 1885 PCGS 64; Brilliant, lustrous, average strike, clean surfaces.
522. 1885-CC PCGS 63; Brilliant, average strike & luster, small scratch on cheek.
523. 1885-CC PCGS 63; Lightly toned obv, brilliant rev, well struck.
524. 1885-CC PCGS 63; Brilliant, well struck, satiny luster, no problems.
525. 1885-O ANACS Cache 64; Light orange toning, brilliant rev with a touch of orange on the rims, average strike & luster.
526. 1885-O PCGS 64 DMPL; Brilliant, good strike, nice luster.
527. 1885-O ANACS Cache 64; Brilliant, average strike, nice luster, few marks.
528. 1885-O PCGS 65PL; Brilliant with a trace of surface color, well struck, medium mirrors.
529. 1885-S NGC 62; Brilliant with light surface color, well struck, nice luster, no major marks.
530. 1886 PCGS 61 DMPL; Brilliant, well struck, deep mirrors, a touch scuffy.
531. 1886 PCGS 63; Light color.
532. 1886 PCGS 63; Brilliant, well struck.
533. 1886 ANACS Cache 64; Brilliant with orange peripheries, well struck, nice luster.
534. 1886 NGC 64; Lovely pastel colored obv, brilliant rev with a touch of gold, well struck, lustrous.
535. 1887 NGC 63; Brilliant, average strike.
536. 1887 PCGS 63; Brilliant obv, light golden rev, good strike.
537. 1887 PCGS 63; Brilliant obv, golden rev, good strike.
538. 1887 ANACS Cache 64; Orange obv, brilliant rev, good strike, nice luster.

SILVER DOLLARS

539. 1887 NGC 65; Brilliant, well struck, nice luster.
540. 1887 PCGS 65; Brilliant obv with orange rev, partial gold & tan rev, better than average strike, nice luster.
541. 1887-O ANACS Cache 61; Brilliant, good strike, nice luster, better date, a touch scuffy.
542. 1888 PCGS 63; Brilliant, average strike, nice luster.
543. 1888 PCGS 65; Brilliant with gold peripheries, well struck, nice luster, good appeal, a few light orange specks.
544. 1888-O PCGS 61; Deep orange obv, brilliant rev with orange peripheries, average strike & luster.
545. 1888-O ANACS Cache 63; Brilliant, average strike & luster, a few minor ticks.
546. 1888-S NGC 64; Very lightly toned, prooflike obv, good strike, nice luster, only 3 graded higher.
547. 1889 PCGS 64; Brilliant, well struck, average luster, a few tiny ticks.
548. 1889 ANACS Cache 64; Brilliant with a touch of surface toning, average strike & luster.
549. 1889-S PCGS 62; Brilliant, well struck, no serious marks.
550. 1889-S PCGS 62PL; Brilliant, well struck, medium mirrors, a few pinpricks.
551. 1889-S PCGS 62; Brilliant, well struck, no major marks.
552. 1889-S PCGS 63PL; Brilliant, lustrous, well struck, medium mirrors, a few small ticks on the obv.
553. 1889-S PCGS 63; Brilliant, well struck, nice luster, no major marks, better date.
554. 1890 PCGS 63; Brilliant, well struck, nice luster.
555. 1890 PCGS 63; Brilliant, well struck, no major marks.
556. 1890 ANACS Cache 63; Very lightly toned, average strike & luster, no major marks.
557. 1890 PCGS 64; Brilliant with a touch of color, average strike & luster, a few tiny ticks.
558. 1890-O PCGS 62; Brilliant, average strike, nice luster.
559. 1890-O PCGS 63PL; Partial light orange toning, good strike, medium mirrors, a few obv specks.
560. 1890-O PCGS 63; Brilliant with a touch of tan toning, average strike & luster, no serious marks.
561. 1890-S PCGS 62; Brilliant, flashy surfaces, a few small ticks.
562. 1890-S NGC 63; Brilliant, well struck, lustrous, a few minor ticks.
563. 1890-S PCGS 63; Tan obv, lustrous white rev, average strike.
564. 1890-S PCGS 63; Brilliant, flashy, well struck, some pinpricks.
565. 1891 PCGS 63; Brilliant with a trace of color, well struck, few marks.
566. 1891-CC NGC 62DPL; Flashy white surfaces with some orange on the peripheries, good strike, deep mirrors, no major marks.
567. 1891-CC PCGS 62; Subdued white surfaces, well struck, no serious marks.
568. 1891-CC PCGS 63; Brilliant with a hint of tan toning, average strike & luster, few marks.
569. 1891-O PCGS 61; Brilliant, slightly below average strike, some scratches.
570. 1891-S PCGS 62PL; Brilliant, well struck, medium deep mirrors, lustrous, a few small ticks.
571. 1891-S PCGS 63; Brilliant with a trace of gold on the peripheries, well struck, nice luster.
572. 1891-S PCGS 65; Golden toning with a trace of orange, good strike, average luster, clean surfaces, better date.
573. 1893-CC PCGS 61; Light orange toning, a touch soft over the ear, nice luster, much better date.
574. 1896 PCGS 63; Brilliant, good strike, few marks.
575. 1896 ANACS Cache 64; Brilliant with a touch of color on the cheek, good strike, nice luster.
576. 1897 PCGS 63; Off-white color, good strike, average luster, few marks.
577. 1897 PCGS 63; Brilliant with a touch of orange & gold on the peripheries, good strike, average luster.
578. 1897-S PCGS 63; Brilliant with a hint of color, average strike & luster, no major marks.
579. 1898 PCGS 64; Brilliant with a trace of orange, well struck, average luster.
580. 1898-O PCGS 63; Brilliant with a trace of color, average strike & luster, few marks.
581. 1899-O ANACS Cache 64; Brilliant, well struck, lustrous.
582. 1899-S PCGS 63; Brilliant, well struck, a touch scuffy on the rev.
583. 1900 PCGS 63; Brilliant, well struck, few marks, subdued luster.
584. 1900 PCGS 64; Very lightly toned, clean cheek, average strike & luster.
585. 1900-O ANACS Cache 63; Brilliant, lustrous, average strike.
586. 1900-O PCGS 65; Brilliant, good strike, nice luster, small tick on the cheek.
587. 1901-O PCGS 61PL; Brilliant with a touch of gold on the rev, medium mirrors, no major marks, some light hairlines.
588. 1901-O PCGS 64; Brilliant, average strike, nice luster, clean surfaces.
589. 1902-O ANACS Cache 63; Brilliant, nice luster, a touch soft over the ear.

SILVER DOLLARS

590. 1902-O NGC 63; Golden obverse, brilliant rev, strong strike.
591. 1902-S PCGS 63; Deep orange toning, average strike, nice luster, few marks.
592. 1903 PCGS 63; Hazy orange toning, good strike, average luster.
593. 1903 PCGS 63; Golden toning, with some orange, good strike, few marks, nice luster.
594. 1903 NGC 64; Very lightly toned, well struck, lustrous, a tick on the eagle.
595. 1903-O PCGS 62PL; Brilliant, well struck, flashy, a few ticks, medium mirrors.
596. 1903-O PCGS 64; Brilliant with a trace of surface color, well struck, a few small obv field ticks.
597. 1903-O NGC 65; Brilliant, lustrous, well struck, clean surfaces, better date.
598. 1903-S NGC 63; Light orange toning with some blue on the peripheries, average strike, a few ticks on the cheek.
599. 1904 PCGS 63; Brilliant with a touch of orange on the obv periphery, nice luster, below average strike.
600. 1904-O PCGS 61PL; Brilliant obv, golden rev, good strike, medium mirrors.
601. 1904-O PCGS 62; Partial light toning with some orange near the rims, good strike.
602. 1904-O PCGS 62 DMPL; Brilliant, well struck, a few small ticks, deep mirrors.
603. 1904-O PCGS 63PL; Brilliant, good strike, medium mirrors.
604. 1904-O ANACS Cache 64; Brilliant, lustrous, clean surfaces, flashy.
605. 1904-O NGC 64; Flashy orange toning, a little darker on peripheries with some blue, lustrous, slightly below average strike.
606. 1904-O NGC 64; Orange toned.
607. 1921 Peace ANACS Cache 63; Mottled golden brown toning, average strike & luster, no major marks.
608. 1921-D PCGS 62; Brilliant with some light peripheral color, good strike.
609. 1921-D NGC 63; Hazy tan surfaces with a touch of orange, average strike & luster.
610. 1921-D PCGS 65; Brilliant with some golden specks, average strike, nice luster, a few small pinpricks, only 13 graded higher.
611. 1922 ANACS Cache 64; Brilliant, well struck, clean surfaces.
612. 1922-D ANACS Cache 63; Golden brown toning, average luster, few marks.
613. 1922-D PCGS 63; Brilliant with some orange on the obv, average strike & luster.
614. 1922-S NGC 62; Brilliant, well-struck, flashy, a few small ticks.
615. 1922-S NGC 63; Brilliant, nice luster, below average strike.
616. 1922-S NGC 64; Brilliant with some tan toning, lustrous surfaces, well struck.
617. 1923 NGC 63; Brilliant, well struck.
618. 1923 NGC 64; Brilliant, brown spot on the reverse.
619. 1923 NGC 64; Very lightly toned, good strike, average luster.
620. 1923 ANACS Cache 64; Brilliant, flashy, good strike.
621. 1923-D PCGS 62; Very light speckled obv, brilliant rev with a hint of color.
622. 1923-D PCGS 63; Brilliant with a hint of color, a few scratches on the obv.
623. 1923-S NGC 62; Brilliant, nice luster, average strike.
624. 1923-S PCGS 63; Brilliant with a trace of surface color, average strike.
625. 1925 PCGS 63; Brilliant with a hint of gold.
626. 1925 NGC 65; Golden toning, better than average strike & luster, clean surfaces.
627. 1925-S ANACS Cache 62; Partial golden brown toning, average strike, no major marks.
628. 1925-S PCGS 63; Golden toning, average strike & luster.
629. 1926 PCGS 62; Light orange toning, average strike & luster, few marks.
630. 1934 PCGS 63; Deep golden toning with a hint of orange, clean surfaces, average luster.
631. 1934 ANACS Cache 64; Partial golden brown & deep orange obv, hazy orange rev, average luster.
632. 1935 PCGS 62; Lightly toned, nice luster, scratch in the obv field.
633. 1935 PCGS 63; Very lightly toned, average strike & luster.
634. 1852 PCGS 58; Brilliant, good color, lustrous, few marks, light friction.
635. 1882 PCGS 63; Brilliant with a small toning spot near the rev rim, average strike & luster, no major marks, 5125 minted.
636. 1889 PCGS 65; Good color, well struck, nice luster, clean surfaces, last year of issue, attractive.

QUARTER EAGLES

637. 1897 NGC 63; Brilliant, well struck, lustrous, a few tiny ticks.
638. 1897 NGC 63; Gold with some orange toning, well struck, few marks, average luster.
639. 1905 PCGS 62; Brilliant, well struck, clean fields, light scratch on the cheek.
640. 1905 NGC 62; Brilliant with a couple of faint orange specks, no major marks, average strike & luster.

QUARTER EAGLES

641. 1905 PCGS 63; Brilliant, lustrous, well struck, a couple of tiny orange spots on the rev, small scratch on the neck.
642. 1909 NGC 62; Good color & strike, small thin scratch on the rev, lustrous.
643. 1909 NGC 62; Brilliant, good strike, nice luster, a few tiny rev scratches.
644. 1925-D ANACS Cache 64; Brilliant, well struck, lustrous, few marks.
645. 1928 PCGS 62; Good color & strike, nice luster, a few small ticks.
646. 1929 PCGS 61; Brilliant, average strike & luster, a few small ticks.

THREE DOLLAR GOLD

647. 1854 PCGS 50; Good color, few marks, nice luster, light wear.
648. 1878 NGC 63; Brilliant, good strike, nice luster, a few small ticks.
649. 1878 PCGS 64; Brilliant, well struck, clean fields, has a few light orange spots near the rims, only 22 graded higher.

HALF EAGLES

650. 1893 ANACS Cache 60; Brilliant, well struck, no major marks.
651. 1899 NGC 62; Well struck, good color, few marks.
652. 1908 Indian Head NGC 55; Average strike & luster, some contact.
653. 1908 Indian Head NGC 58; Brilliant, no serious marks, light rub.
654. 1908 Indian Head NGC 58; Flashy, a few small ticks, some rub.
655. 1908-D NGC 62; Brilliant, well struck, a few small ticks.
656. 1909-D NGC 61; Good color, average strike, nice luster, few marks.
657. 1911 ANACS Cache 63; Brilliant, well struck, nice luster, a few tiny ticks.
658. 1913 NGC 61; Lustrous, average strike, a few small ticks.

EAGLES

659. 1901-S PCGS 65; Brilliant, flashy, well struck, a few pinpricks in the fields, only 5 graded higher.
660. 1902-S PCGS 62; Brilliant, well struck, no major marks.
661. 1907 Liberty PCGS 62; Brilliant, well struck, few marks, average luster.
662. 1911 ANACS Cache 60; Brilliant, average strike, a few ticks, nice luster.
663. 1911 ANACS Cache 63; Good color, average strike & luster, very few marks.
664. 1932 PCGS 63; Satiny surfaces, average strike, a scratch on the cheek.

DOUBLE EAGLES

665. 1900 NGC 62; Good color, nice luster, a few small ticks.
666. 1903 PCGS 63; Brilliant, average strike, a few small ticks.
667. 1904 NGC 61; Brilliant, well struck, nice luster, few marks.
668. 1904 PCGS 62; Brilliant, lustrous, a few minor ticks.
669. 1908 No Motto PCGS 63; Brilliant, average strike, few marks.
670. 1908-D Motto NGC 62; Lustrous, good color & strike, few marks, slightly better date.
671. 1923-D NGC 65; Brilliant, well struck, lustrous, clean surfaces.
672. 1924 NGC 62; Brilliant, well struck.
673. 1927 ANACS Cache 63; Brilliant, well struck, nice luster.
674. 1927 NGC 65; Flashy gold surfaces, well struck, no problems.

COMMEMORATIVES

675. 1922 Grant-Star PCGS 63; Lustrous, well struck, few marks, nice eye appeal.
676. 1883 PCGS 63; Light orange toning, good strike, average luster, few marks.

HAWAIIAN QUARTERS

676. 1883 PCGS 63; Light orange toning, good strike, average luster, few marks.

INVESTOR/DEALER LOTS

677. Five 1930-S PCGS 65RD; Red surfaces, a couple have some light specks, average luster.

678. Five 1938-D/S Buffalo PCGS 65; Golden toned group, most are well struck, nice luster.

DIMES

679. Ten 1939 PCGS 64; All are lightly toned, nice luster.
680. Ten 1939 PCGS 64; A couple are brilliant, the rest are golden toned, lustrous group.
681. Three 1940 PCGS 66; All are brilliant with a hint of color, clean surfaces.
682. Three 1941-D PCGS 65FB; Two are brilliant, one is lightly toned, all are well struck.
683. Five 1942 PCGS 66; All are lightly toned, lustrous, & have clean surfaces.
684. Three 1942-D PCGS 65FB; All three are off-white color, well struck, average luster.

SILVER COMMEMORATIVES

685. Four 1952 Wash-Carv PCGS 63; All are brilliant with typical cheeks.

SILVER DOLLARS

686. Three 1880-S PCGS 62PL; All are brilliant, well struck, flashy, & have medium deep mirrors.
687. Three 1880-S PCGS 62; Brilliant group, all are semi PL.
688. Four 1890 PCGS 63; Brilliant group, all are well struck & lustrous.
689. Four 1921 Morgan PCGS 63; Two have flashy white surfaces, one has some rev specks, two are lightly toned, all are well struck.

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1841	4.85	5.50	6.25	22.00	55.00	190.
18410	10.00	15.00	22.50	40.00	85.00	650.
1842	4.85	5.50	6.25	22.00	55.00	190.
18420	28.00	45.00	65.00	140.	375.	—
1843	4.85	5.50	6.25	18.00	41.00	190.
1844	6.50	8.50	11.00	24.00	60.00	190.
18440	60.00	100.	175.	350.	950.	—
1845	4.85	5.50	6.25	22.00	44.00	190.
1845/1845	8.00	11.00	15.00	30.00	75.00	350.
1846	150.	200.	275.	450.	850.	—
1847	6.00	7.00	8.00	18.00	41.00	190.

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1848 Medium Date	7.00	8.50	11.00	32.00	60.00	200.
1848 Lg. Date	20.00	26.00	35.00	75.00	175.	425.
18480	12.00	17.50	25.00	42.00	90.00	600.
1849/8	12.00	17.50	25.00	45.00	100.	500.
1849/6	10.00	14.00	20.00	35.00	75.00	425.
1849	6.00	8.00	11.00	18.00	45.00	600.
18490	28.00	40.00	75.00	180.	450.	—
1850	4.85	5.50	6.25	18.00	41.00	400.
18500	11.00	16.00	22.50	37.50	80.00	800.
1851	4.85	5.50	6.25	18.00	41.00	300.
18510	10.00	15.00	20.00	35.00	75.00	800.
1852	6.00	7.00	10.00	18.00	41.00	200.
18520	30.00	48.00	70.00	150.	400.	—
1853	25.00	38.00	55.00	85.00	200.	800.
18530	135.	240.	325.	450.	850.	—

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1853	4.85	5.50	6.25	17.00	50.00	175.
18530	6.00	8.00	11.00	24.00	60.00	325.
1854	5.00	6.50	8.50	17.00	50.00	250.
18540	7.00	9.00	12.00	27.00	70.00	700.
1855	5.50	7.00	10.00	22.00	55.00	250.
18550	12.00	17.00	25.00	45.00	100.	1000.

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1856	3.75	5.50	9.00	18.00	41.00	190.
18560	8.00	10.00	12.00	27.00	70.00	600.
1857	3.50	4.50	6.25	18.00	45.00	190.
18570	7.00	9.00	11.00	25.00	65.00	600.
1858	4.25	5.50	6.25	18.00	45.00	190.
1858 Inverted Date	35.00	48.00	75.00	115.	200.	700.
1858 Double Date	45.00	60.00	80.00	120.	210.	1200.
18580	7.00	9.00	12.00	26.00	65.00	265.
1859	9.00	12.00	15.00	33.00	85.00	680.
18590	8.00	10.00	13.00	30.00	80.00	700.

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1859 Obverse of 1859, Reverse 1860	—	—	—	—	—	—
1860 Obverse of 1859, Reverse 1860	—	—	—	—	—	—

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1860	6.00	7.50	12.50	25.00	40.00	160.
18600	6.00	7.50	12.50	25.00	40.00	350.
1861	4.00	5.00	8.00	14.00	28.00	160.
18610	20.00	35.00	60.00	120.	250.	800.
1862	4.40	5.00	8.00	16.00	30.00	160.
1863	1.35	1.65	2.00	3.75	8.00	4650.
1863S	15.00	23.00	35.00	65.00	125.	900.
1864	2.25	2.50	3.50	4.50	6.25	950.
1864S	22.50	34.00	50.00	80.00	150.	1200.
1865	2.25	2.75	3.50	4.50	6.25	1300.
1865S	12.50	18.00	25.00	50.00	100.	975.
1866	1.85	2.25	2.85	3.75	5.50	1000.
1866S	12.50	18.00	25.00	50.00	100.	950.
1867	3.65	4.25	4.75	5.50	6.75	1300.
1867S	12.50	18.00	25.00	48.00	100.	900.
1868	4.00	6.00	8.50	11.5	17.5	600.
1868S	10.00	14.00	20.00	33.00	60.00	500.
1869	10.00	14.00	20.00	33.00	60.00	475.
1869S	10.00	14.00	20.00	33.00	60.00	500.
1870	6.00	7.50	9.00	17.00	35.00	450.
1870S	—	—	—	—	—	—
1871	4.40	5.00	8.00	14.00	28.00	350.
1871S	15.00	19.00	25.00	45.00	85.00	675.
1872	4.40	5.00	8.00	15.00	30.00	350.
1872S Mintmark in Wreath	5.00	6.50	8.00	15.00	30.00	425.
1872S Mintmark Below Wreath	5.00	6.50	8.00	15.00	30.00	450.
1873	5.00	6.50	8.00	15.00	30.00	350.
1873S	7.50	9.50	12.50	20.00	38.00	350.

NICKELS

Shield Nickels

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1866	14.00	19.00	35.00	115.	165.	205.
1867 With Rays	16.00	25.00	40.00	115.	175.	550.
1867 Without Rays	9.00	10.00	14.00	34.00	50.00	100.
1868	9.00	10.00	14.00	34.00	50.00	100.
1869	9.00	10.00	14.00	34.00	52.00	100.
1870	9.50	11.00	16.50	43.00	60.00	175.
1871	30.00	40.00	75.00	110.	165.	300.
1872	9.50	10.50	16.50	40.00	65.00	175.
1873	9.50	11.00	17.00	43.00	65.00	175.
1874	10.00	11.50	18.00	48.00	70.00	200.
1875	12.00	16.00	25.00	58.00	90.00	200.
1876	12.00	15.50	24.00	52.00	85.00	200.
1877	—	—	—	—	—	—
1878	—	—	—	—	—	—
1879	—	—	—	—	—	—
1880	—	—	—	—	—	—
1881	—	—	—	—	—	—
1882	—	—	—	—	—	—
1883	—	—	—	—	—	—
1883/2	—	—	—	—	—	—

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1883 NC	2.50	3.50	4.00	7.50	11.00	29.00
1883 WC	6.25	7.50	11.50	35.00	69.00	150.
1884	7.50	9.00	13.00	35.00	75.00	175.
1885	1.75	2.30	3.60	6.50	9.00	1100.
1886	48.00	60.00	110.	215.	300.	2400.
1887	6.00	8.00	12.00	35.00	80.00	145.
1888	8.00	10.00	15.00	46.00	100.	160.
1889	4.00	6.00	10.00	34.00	80.00	150.
1890	4.25	6.50	12.00	36.00	85.00	155.
1891	3.50	5.50	10.00	34.00	80.00	150.
1892	3.75	6.00	10.50	37.00	85.00	160.
1893	3.50	5.50	11.00	34.00	85.00	150.
1894	6.00	7.50	17.00	60.00	110.	200.
1895	2.60	3.50	8.00	31.00	80.00	140.
1896	2.75	3.50	10.50	37.00	90.00	155.
1897	1.25	1.75	4.00	21.00	70.00	130.
1898	1.50	2.00	4.50	22.00	73.00	135.
1899	1.00	1.25	3.50	18.00	50.00	125.
1900	75.	110.	350.	1700.	4200.	7000.
1901	75.	110.	350.	1700.	4200.	7000.
1902	75.	110.	350.	1700.	4200.	7000.
1903	75.	110.	350.	1700.	4200.	7000.
1904	75.	110.	350.	1700.	4200.	7000.
1905	75.	110.	350.	1700.	4200.	7000.
1906	75.	110.	350.	1700.	4200.	7000.
1907	75.	110.	350.	1700.	4200.	7000.

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1883 NC	2.50	3.50	4.00	7.50	11.00	29.00
1883 WC	6.25	7.50	11.50	35.00	69.00	150.
1884	7.50	9.00	13.00	35.00	75.00	175.
1885	1.75	2.30	3.60	6.50	9.00	1100.
1886	48.00	60.00	110.	215.	300.	2400.
1887	6.00	8.00	12.00	35.00	80.00	145.
1888	8.00	10.00	15.00	46.00	100.	160.
1889	4.00	6.00	10.00	34.00	80.00	150.
1890	4.25	6.50	12.00	36.00	85.00	155.
1891	3.50	5.50	10.00	34.00	80.00	150.
1892	3.75	6.00	10.50	37.00	85.00	160.
1893	3.50	5.50	11.00	34.00	85.00	150.
1894	6.00	7.50	17.00	60.00	110.	200.
1895	2.60	3.50	8.00	31.00	80.00	140.
1896	2.75	3.50	10.50	37.00	90.00	155.
1897	1.25	1.75	4.00	21.00	70.00	130.
1898	1.50	2.00	4.50	22.00	73.00	135.
1899	1.00	1.25	3.50	18.00	50.00	125.
1900	75.	110.	350.	1700.	4200.	7000.
1901	75.	110.	350.	1700.	4200.	7000.
1902	75.	110.	350.	1700.	4200.	7000.
1903	75.	110.	350.	1700.	4200.	7000.
1904	75.	110.	350.	1700.	4200.	7000.
1905	75.	110.	350.	1700.	4200.	7000.
1906	75.	110.	350.	1700.	4200.	7000.
1907	75.	110.	350.	1700.	4200.	7000.

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1908	75.	110.	350.	1700.	4200.	7000.
1909	1.00	1.25	3.75	20.00	48.00	100.
1910	75.	110.	350.	1700.	4200.	7000.
1911	75.	110.	350.	1700.	4200.	7000.
1912	75.	110.	350.	1700.	4200.	7000.
1912D	1.25	1.50	4.50	20.00	48.00	100.
1912S	35.00	42.00	60.00	375.	475.	2700.
1913	Only 5 known, Buss sale Jan. 85, Prt-63 \$385.00.					

Buffalo Nickels

Mound Type

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1913	4.50	5.50	7.50	12.50	22.50	320.
1913D	8.50	11.00	13.50	25.00	45.00	750.
1913S	13.50	17.00	25.00	45.00	75.00	110.

Line-Type

Date	VG-8	F-12	VF-20	XF-40	AU-50	MS-60	MS-65
1913	4.75	6.00	8.00	13.50	25.00	32.00	64.00
1913D	42.00	50.00	60.00	75.00	135.	240.	170.00
1913S	85.00	110.	165.	210.	275.	375.	240.00
1914	6.00	7.50	9.00	16.00	33.00	55.00	69.50
1914D	34.00	45.00	65.00	105.	150.	275.	150.00
1914S	8.00	11.00	19.00	38.00	55.00	100.	155.00
1915	3.50	5.00	7.00	13.00	28.00	55.00	50.00
1915D	11.50	20.00	39.00	50.00	70.00	150.	150.00
1915S	15.00	20.00	50.00	100.	175.	325.	190.00
1916	1.75	2.50	3.50	7.50	19.00	45.00	66.00
1916/161100	16.00	20.00	28.00	35.00	47.00		
1916D	8.25	11.50	25.00	50.00	80.00	145.	125.00
1916S	5.50	8.00	19.00	50.00	80.00	130.	125.00
1917	2.00	3.00	5.50	11.00	30.00	45.00	72.00
1917D	9.00	16.00	45.00	90.00	130.	220.	200.00
1917S	9.00	15.00	40.00	80.00	125.	230.	215.00
1918	2.25	3.50	7.50	19.00	35.00	80.00	91.50

coin market

Date	G-4	VG-8	F-12	XF-40	AU-50	MS-60	MS-55
1909S	3.10	6.75	16.50	50.00	95.00	260.	3500
1910	1.15	1.45	3.25	19.00	45.00	135	2800
1910D	1.75	3.00	8.00	32.00	80.00	225	3800
1910S	2.25	3.25	9.00	30.00	70.00	205	3300
1911	1.00	1.30	3.00	18.00	42.00	125	2800
1911D	1.20	1.60	3.75	19.00	44.00	135	2800
1911S	1.50	2.25	5.25	23.00	60.00	155	3300
1912	1.10	1.40	2.90	18.00	42.00	125	2800
1912D	1.20	1.50	3.60	19.00	44.00	135	2800
1912S	1.50	2.25	5.25	23.00	60.00	152	3300
1913	1.10	1.30	2.75	18.00	42.00	125	2800
1913D	1.00	1.10	2.50	18.00	42.00	125	2800
1913S	1.00	1.30	2.75	18.00	42.00	125	2800
1914	1.00	1.30	2.75	18.00	42.00	125	2800
1914D	1.00	1.40	2.25	19.00	43.00	135	2800
1914S	1.60	2.00	5.50	24.00	62.00	165	3300
1915	1.25	1.60	3.20	21.00	50.00	150	3000
1915S	2.00	2.50	8.00	31.00	76.00	210	3500
1916	1.00	1.30	2.75	18.00	42.00	125	2800
1916S	1.20	1.60	3.25	21.00	46.00	135	2800

Mercury Dimes

Date	VG-	F-12	F-20	XF-40	MS-60	MS-65	GF-35S
1916	2.75	4.75	7.25	10.00	32.00	175	625
1916D	425.	850.	1100.	1550.	2300.	3250.	8500.
1916S	4.50	7.00	9.75	16.00	45.00	175.	650.
1917	2.10	2.75	5.50	7.50	45.00	160.	425
1917D	5.25	8.00	15.00	38.00	95.00	675	2350
1917S	2.35	3.25	6.00	9.00	50.00	250.	850.
1918	3.00	4.00	11.00	22.00	75.00	210.	600.
1918D	3.00	4.00	11.00	22.00	75.00	210.	600.
1918S	2.50	3.50	6.50	14.00	40.00	465	2750
1919	2.25	3.25	5.50	8.00	38.00	275.	460.
1919D	4.25	6.00	15.00	32.50	140.	745.	2650
1919S	3.60	5.00	12.00	27.00	140.	600.	4675
1920	2.10	2.75	5.00	7.00	28.00	175.	390.
1920D	3.25	4.00	7.00	15.00	75.00	620	1125
1920S	2.80	4.00	6.50	13.50	65.00	515	2150
1921	27.00	64.00	120.	375.	735	1550	3600
1921D	41.00	90.00	175.	350.	735	1550	3600
1923	5.50	3.25	4.25	7.00	18.00	185.	390
1923S	3.50	4.00	8.00	20.00	80.00	620	3700
1924	2.50	3.25	5.00	7.00	50.00	395	1500
1924D	3.25	5.50	10.00	21.00	80.00	395	1500
1924S	2.80	4.00	7.00	50.00	80.00	700	2500
1925	2.50	2.75	4.25	7.50	35.00	270	450.
1925D	5.75	8.50	24.00	60.00	225.	675	3000.
1925S	2.80	4.00	8.00	20.00	100	565	3500.
1926	1.85	2.25	4.25	6.50	17.00	175	400
1926D	3.00	4.00	7.50	15.00	60.00	515	800.
1926S	9.75	15.00	32.00	70.00	425.	1450	4500.
1927	1.80	2.25	4.25	6.50	17.00	175.	375.
1927D	3.75	5.00	12.00	30.00	150.	575.	2450.
1927S	2.65	3.75	5.50	11.00	85.00	725.	2550.
1928	1.80	2.25	4.25	6.50	20.00	250.	375.
1928D	4.25	6.00	15.00	35.00	115.	410.	1900.
1928S	2.35	3.25	5.00	11.00	45.00	425.	1200.
1929	1.80	2.25	3.75	5.50	30.00	80.00	275.
1929D	3.60	5.00	8.00	12.00	44.00	145.	300.
1929S	1.90	2.25	4.25	6.50	40.00	165.	450.
1930	1.80	2.25	4.25	6.50	19.00	105	475.
1930S	4.25	5.00	7.50	13.00	65.00	265.	550.
1931	2.50	3.50	5.50	11.00	37.50	125	575.
1931D	7.50	11.00	18.00	32.00	80.00	235.	1500.
1931S	4.00	5.00	7.50	10.00	70.00	245.	650.
1934	1.45	1.75	3.00	5.00	20.00	63.00	135.
1934D	2.10	2.75	3.75	5.50	30.00	115.	425.
1935	1.20	1.50	2.15	4.25	11.50	65.00	125.
1935D	1.85	2.10	3.75	9.25	40.00	135.	500.
1935S	1.50	1.75	3.00	5.50	25.00	80.00	350.
1936	1.25	1.50	2.15	3.50	12.50	55.00	90.00
1936D	1.50	1.85	3.15	6.75	27.00	85.00	350.
1936S	1.45	1.75	2.75	4.75	18.00	57.00	175.
1937	1.25	1.50	1.90	3.25	12.50	55.00	115.
1937D	1.50	1.85	3.00	5.50	24.00	100.	140.
1937S	1.50	1.85	3.00	5.50	17.50	70.00	300.
1938	1.25	1.50	2.15	3.50	12.00	51.00	115.
1938D	1.95	2.25	3.75	5.75	24.00	100.	150.
1938S	1.55	1.85	2.35	3.75	15.00	60.00	165.
1939	1.25	1.50	1.90	3.25	11.50	45.00	150.
1939D	1.45	1.75	2.15	3.50	11.50	50.00	80.00
1939S	1.55	1.85	2.35	4.25	16.00	68.00	925.
1940	1.00	1.45	1.90	2.50	8.50	45.00	60.00
1940D	1.00	1.45	2.15	3.50	13.00	55.00	80.00
1940S	1.00	1.45	1.90	2.75	8.50	48.00	175.
1941	1.00	1.45	1.90	2.50	8.50	38.00	75.00
1941D	1.00	1.45	2.15	3.35	11.00	48.00	75.00
1941S	1.00	1.45	1.90	3.75	12.00	50.00	100.
1942	1.00	1.45	2.50	2.50	8.50	2500.	4500.
1942/41	180.	1.00	1.45	1.90	2.50	8.50	38.00
1942D	1.00	1.45	1.90	2.50	10.00	47.00	75.00
1942/41D							

Roosevelt Dimes

Date	VG-o	F-12	VF-20	XF-40	AU-50	MS-60	M-55
1946	—	—	75	95	110	160	250
1946D	—	—	75	95	110	320	450
1946D	—	—	75	95	110	290	525
1947	—	—	75	95	110	290	475
1947D	—	—	75	95	120	450	1000
1947S	—	—	75	95	110	430	550
1948	—	—	75	95	110	825	1100
1948D	—	—	75	120	150	630	1000
1948S	—	—	75	95	110	830	900
1949	—	—	100	150	450	1600	2900
1949D	—	80	95	125	200	830	1250
1949S	1.00	1.25	150	275	750	3100	5500
1950	—	—	75	95	110	390	460
1950D	—	—	75	95	110	390	460
1950S	85	1.00	110	125	500	1500	3500
1951	—	—	75	95	115	230	330
1951D	—	—	75	95	115	225	350
1951S	—	95	100	105	275	1000	2400
1952	—	—	75	95	110	210	330
1952D	—	—	75	95	110	180	380
1952S	—	95	100	105	110	480	700
1953	—	—	75	95	110	190	360
1953D	—	—	75	95	110	140	350
1953S	—	—	75	95	110	120	225
1954	—	—	75	95	110	130	215

Date	VG-8	F-12	VF-20	XF-40	AU-50	MS-60	MS-65
1954D	—	—	75	95	1.10	1.20	2.15
1954S	—	—	75	95	1.10	1.35	2.20
1955	—	75	95	1.00	1.10	2.00	2.25
1955D	—	75	95	1.10	1.20	2.00	2.25
1955S	—	—	95	1.00	1.10	1.60	2.25
1956	—	—	75	85	90	1.10	2.00
1956D	—	—	75	85	90	1.10	1.65
1957	—	—	75	85	90	1.10	1.60
1957D	—	—	75	85	90	2.15	3.00
1958	—	—	75	85	90	1.50	1.80
1958D	—	—	75	85	90	1.30	1.50

TWENTY CENTS

Date	VG-8	F-12	VF-20	XF-40	AU-50	MS-60	MS-65
1875	70.00	100	150	275	450	1300	14,500
1875S	41.00	60.00	85.00	170	380	800	13,000
1875CC	65.00	100	150	275	450	1450	16,000
1876	100	130	210	400	575	1500	18,000
1876CC							

Norweb Sale Oct 87 MS-64 \$69,300

QUARTERS

Draped Bust Quarters

Date	VG-8	F-12	VF-20	XF-40	AU-50	MS-60
1796	4050	5650	12,000	17,500	20,000	23,000
Heraldic Eagle Introduced						
Date	VG-8	F-12	VF-20	XF-40	AU-50	MS-60
804+	1650	2750	4250	7250	11,600	22,000
805	275	500	1000	1900	4400	5650
806	275	500	1000	1900	4150	5650
806/5	325	550	1075	2000	4400	5650
	325	550	1075	1900	4150	5650

Liberty Capped Quarters

Date	VG-8	F-12	VF-20	XF-40	AU-50	MS-60
1815	80.00	100.	300.	725.	2000.	3000.
1818	55.00	90.00	235.	525.	1900.	2900.
1818/15	95.00	150.	425.	950.	2000.	3000.
1819 Sm 9	55.00	100.	275.	600.	1900.	2900.
1819 Lg 9	55.00	100.	275.	600.	1900.	2900.
1820 Lg 0	100.	165.	475.	1000.	—	2750.
1821	45.00	100.	225.	500.	1100.	2750.
1822	45.00	100.	225.	500.	1100.	2750.
1822 75/50C.	70.00	115.	350.	775.	1250.	2750.
1822 25/50C.	850.	1400.	2750.	4500.	8000.	15,000.
1823/22	6500.	9000.	13,000.	18,000.	—	—
Stack's Auction, Aug 1980	87,500.	—	—	—	—	Proof
1824/2	90.00	160.	425.	950.	1100.	2750.
1825/22	85.00	125.	350.	800.	1500.	2800.
1825/23	50.00	100.	235.	550.	1500.	2800.
1825/24	55.00	100.	260.	575.	1500.	2800.
1827 Original	—	Garrett Sale	1980	Proof	—	190,000.
1827 Restrike	Stack's Auction	1977	Proof	—	12,500.	—
1828	45.00	85.00	250.	550.	1500.	2800.
1828 25/50C.	165.	225.	450.	900.	2000.	3000.
1831 Small Letters						
	38.00	50.00	100.	250.	500.	1150.
1831 Lg Let.	38.00	50.00	100.	250.	500.	1150.
1832	45.00	55.00	155.	250.	500.	1150.
1833	54.00	65.00	120.	350.	500.	1150.
1834	45.00	55.00	100.	250.	500.	1150.
1835	38.00	50.00	100.	250.	500.	1150.
1836	38.00	50.00	100.	250.	500.	1150.
1837	42.00	50.00	100.	250.	500.	1150.
1838	38.00	50.00	100.	250.	500.	1150.

Liberty Seated Quarters

Without Drapery On Liberty

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1838	9.50	15.00	22.00	44.00	190.	1150.
1839	9.50	15.00	22.00	44.00	190.	1150.
18400	9.50	15.00	22.00	44.00	190.	1150.

Drapery Added To Liberty						
Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1840	45.00	65.00	100.	150.	250.	2500.
18400	30.00	50.00	75.00	110.	185.	1600.
1841	60.00	80.00	120.	180.	285.	1000.
18410	25.00	40.00	60.00	100.	160.	1000.
1842 Sm Dt	Bowers Ruddy Sale, Aug. 1978. Price 32.500.					
1842 Lg Dt	90.00	125.	150.	225.	425.	2700.
18420 Sm Dt	475	625.	850.	1350.	3000.	—
18420 Lg Dt	10.00	16.00	30.00	50.00	100.	—
1843	9.50	10.00	12.50	40.00	80.00	250.
18430	15.00	33.00	60.00	100.	200.	—
1844	12.50	16.00	26.00	43.00	80.00	250.
18440	12.50	21.00	37.00	64.00	125.	1200.
1845	9.50	15.00	25.00	40.00	75.00	250.
1846	8.00	16.00	25.00	50.00	90.00	250.
1847	9.50	12.50	25.00	40.00	75.00	250.
18470	25.00	48.00	80.00	130.	250.	725.
1848	30.	42.00	70.00	95.00	175.	725.
18489	17.50	25.00	37.50	50.00	100.	600.
18490	350.	475.	750.	1350.	2500.	—
1850	—	23.00	45.00	55.00	85.00	150.00.
18500	20.00	40.00	50.00	80.00	150.	1100.
1851	35.00	60.00	90.00	150.	250.	1000.
18510	190.	280.	375.	625.	950.	—
1852	15.00	50.00	75.00	110.	210.	900.
18520	185.	270.	350.	600.	900.	—
1853 Recut Date	175.	225.	300.	400.	600.	4500.

Arrows At Date

	V-4	V-8	F-12	VF-20	XF-40	MS-80
1853 Rays	7.25	14.00	20.00	38.00	125.	750.
1853/4	75.00	100.	125.	210.	400.	2000.
18530 Rays	10.00	26.00	30.00	85.00	200.	3000.
1854	7.50	14.00	21.00	32.00	115.	290.
18540	8.00	14.00	23.00	35.00	115.	2500.
18540 Huge O	50.00	75.00	125.	185.	275.	—
1855	7.50	12.50	18.00	24.00	115.	290.
18550	40.00	70.00	100.	175.	285.	1850.
1855S	25.00	45.00	65.00	100.	165.	1250.

Arrows At Date Removed

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1856	7.50	12.50	17.50	28.00	54.00	250.
18560	12.00	16.00	26.00	40.00	110.	850.
18565	35.00	55.00	75.00	115.	225.	—
18565/\$	75.00	100.	150.	300.	600.	—
1857	7.50	12.50	17.50	28.00	54.00	250.
18570	13.00	17.00	25.00	40.00	80.00	900.
18575	70.00	100.	140.	235.	385.	—
1858	7.50	12.50	21.00	28.00	54.00	250.
18580	10.00	17.00	30.00	45.00	85.00	900.
18585	60.00	90.00	120.	180.	275.	—
1859	8.50	14.00	23.00	30.00	63.00	700.
18590	18.00	25.00	40.00	60.00	110.	900.
18595	90.00	125.	175.	275.	400.	—
1860	9.50	13.00	23.00	30.00	64.00	900.
18600	11.00	19.00	35.00	50.00	95.00	925.
18605	145.	180.	275.	400.	600.	—
1861	7.50	12.50	17.50	28.00	54.00	250.
18615	65.00	100.	175.	225.	300.	2600.

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-61
1862	8.00	12.50	18.00	35.00	80.00	275
1862S	75.00	110.	160.	225.	375.	—
1863	25.00	35.00	45.00	75.00	150.	750.
1864	50.00	60.00	90.00	125.	200.	900.
1864S	175.	240.	300.	475.	750.	1800.
1865	65.00	90.00	110.	150.	250.	1250.
1866	100.	125.	150.	225.	350.	2000.

18653	18654	18655	18656	18657	18658	18659	18660	18661	18662	18663	18664	18665	18666	18667	18668	18669	18670	18671	18672	18673	18674	18675	18676	18677	18678	18679	18680	18681	18682	18683	18684	18685	18686	18687	18688	18689	18690	18691	18692	18693	18694	18695	18696	18697	18698	18699	18700	18701	18702	18703	18704	18705	18706	18707	18708	18709	18710	18711	18712	18713	18714	18715	18716	18717	18718	18719	18720	18721	18722	18723	18724	18725	18726	18727	18728	18729	18730	18731	18732	18733	18734	18735	18736	18737	18738	18739	18740	18741	18742	18743	18744	18745	18746	18747	18748	18749	18750	18751	18752	18753	18754	18755	18756	18757	18758	18759	18760	18761	18762	18763	18764	18765	18766	18767	18768	18769	18770	18771	18772	18773	18774	18775	18776	18777	18778	18779	18780	18781	18782	18783	18784	18785	18786	18787	18788	18789	18790	18791	18792	18793	18794	18795	18796	18797	18798	18799	18800	18801	18802	18803	18804	18805	18806	18807	18808	18809	18810	18811	18812	18813	18814	18815	18816	18817	18818	18819	18820	18821	18822	18823	18824	18825	18826	18827	18828	18829	18830	18831	18832	18833	18834	18835	18836	18837	18838	18839	18840	18841	18842	18843	18844	18845	18846	18847	18848	18849	18850	18851	18852	18853	18854	18855	18856	18857	18858	18859	18860	18861	18862	18863	18864	18865	18866	18867	18868	18869	18870	18871	18872	18873	18874	18875	18876	18877	18878	18879	18880	18881	18882	18883	18884	18885	18886	18887	18888	18889	18890	18891	18892	18893	18894	18895	18896	18897	18898	18899	18900	18901	18902	18903	18904	18905	18906	18907	18908	18909	18910	18911	18912	18913	18914	18915	18916	18917	18918	18919	18920	18921	18922	18923	18924	18925	18926	18927	18928	18929	18930	18931	18932	18933	18934	18935	18936	18937	18938	18939	18940	18941	18942	18943	18944	18945	18946	18947	18948	18949	18950	18951	18952	18953	18954	18955	18956	18957	18958	18959	18960	18961	18962	18963	18964	18965	18966	18967	18968	18969	18970	18971	18972	18973	18974	18975	18976	18977	18978	18979	18980	18981	18982	18983	18984	18985	18986	18987	18988	18989	18990	18991	18992	18993	18994	18995	18996	18997	18998	18999	19000
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Date	Motto Road					
	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1866	10	225	300	385	550	1400
1866	185	240	310	500	700	—
1867	175	200	225	285	500	1300
1867S	125	175	215	300	550	3000
1868	135	165	200	275	400	1200
1868S	60.00	70.00	100	160	250	2300
1869	200	260	325	425	550	1400
1869S	90.00	110	150	240	400	—
1870	40.00	48.00	65.00	80.00	125	1000
1870CC	1200	1700	2850	3750	5250	—
1871	35.00	45.00	60.00	90.00	140	1000
1871CC	800	1100	1400	2250	4250	—
1871S	165	225	285	450	700	3000
1872	30.00	40.00	60.00	90.00	135	1000
1872CC	375	525	750	1250	3000	—
1872S	200	295	375	500	775	4700
1873 Cisd.3	50.00	70.00	100	160	250	—
1873 Open.3	40.00	45.00	60.00	90.00	125	570
1873CC	New England Sale, April, 1980 MS-65 205,000					

Arrows At Date

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1873	15.00	30.00	45.00	75.00	190.	750.
1873CC	1100.	1550.	2250.	3500.	5500.	—
1873S	40.00	60.00	90.00	145.	275.	750.
1874	15.00	30.00	45.00	75.00	200.	750.
1874S	24.00	40.00	65.00	140.	225.	750.

Arrows At Date Removed

Date	G-4	VC-8	F-12	VF-20	VF-40	MS-6
10/1/78						
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1875	7 50	12 50	19 50	28 00	70 00	250 00
1875CC	50 00	80 00	145 25	250 00	700 00	1400 00
1875S	25 00	35 00	50 00	80 00	5 50	50 00
1876	7 50	12 50	19 50	28 00	70 00	220 00
1876CC	9 00	15 00	22 50	35 00	70 00	320 00
1876CC (Fine Feeding)	35 00	50 00	90 00	140 25	275 00	570 00
1876S	7 50	12 50	19 50	28 00	70 00	220 00
1877	7 50	12 50	19 50	28 00	70 00	220 00
1877CC	7 50	15 00	25 00	35 00	70 00	825 00
1877S	6 75	12 00	19 50	28 00	55 00	220 00
1877S Over Horizontal S						

	40.00	60.00	85.00	125.	225.	1400
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1878	8.00	12.00	20.00	35.00	65.00	360
1878C	16.00	30.00	38.00	55.00	100	360
1878S	40.00	70.00	100	150	275	1500
1879	115	145	190	235	300	600
1880	115	145	190	235	300	600
1881	125	150	195	250	300	600
1882	125	150	195	250	300	600
1883	125	150	195	250	300	600
1884	165	185	200	300	375	650
1885	125	150	190	250	400	600
1886	265	300	350	425	525	750
1887	160	180	200	275	400	650
1888	125	150	175	250	300	600
1888S	8.00	14.00	22.00	30.00	65.00	320
1889	115	150	195	250	325	600
1890	50.00	75.00	90.00	120	200	540
1891	6.75	12.50	20.00	30.00	55.00	320
18910	125	165	225	350	600	—
1891S	6.75	12.00	20	30.00	60.00	320

Barber or Liberty Head Quarters

Date	G-4	VG-8	F-12	XF-40	AU-50	MS-60	MS-65
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1892	3.25	4.75	12.50	62.00	120	320	4700
1892S	5.00	9.00	14.00	53.00	160	360	5300
1892S	15.00	19.00	33.00	85.00	215	395	5600
1893	3.25	4.80	11.50	52.00	125	325	4850
1893S	4.50	6.50	13.50	65.00	160	360	5600
1893S	5.25	9.50	18.00	75.00	170	375	5700
1894	3.25	4.80	13.00	56.00	125	330	4850
1894S	4.50	7.25	14.00	68.00	170	365	5500
1894S	4.50	7.25	13.00	68.00	165	355	5500
1895	3.25	4.75	13.00	55.00	120	310	5150
1895	4.00	6.00	12.00	50.00	140	340	5000
1895S	5.00	9.00	19.00	72.00	185	350	5550
1896	3.30	5.30	12.50	57.00	125	320	4850
1896S	4.75	9.00	21.00	115	245	775	6300
1896S	195	250	550	1125	2500	3500	8500
1897	2.90	3.50	11.50	50.00	115	300	4700
1897S	7.25	11.50	21.00	115	425	800	6000
1897S	13.00	17.00	28.00	115	275	375	5700
1898	2.75	3.40	11.00	47.00	105	205	4700
1898S	4.25	7.50	17.50	81.00	225	475	6300
1898S	4.75	7.25	13.00	62.00	185	365	5400
1899	2.75	3.40	11.00	47.00	105	205	4700
1899S	4.00	9.00	17.00	66.00	220	390	5600
1899S	9.00	12.50	22.00	75.00	195	360	5500
1900	2.75	3.40	11.00	47.00	105	300	4700
1900S	6.00	10.00	20.00	87.00	250	410	6300
1900S	4.00	7.75	13.00	60.00	160	325	5500
1901	2.75	3.40	11.00	47.00	105	300	4700
1901S	13.00	20.00	37.50	155	450	775	6900
1901S	925	1250	2000	4000	6250	8500	38,000
1902	2.75	3.40	11.00	47.00	105	300	4700
1902S	4.75	6.25	15.00	62.00	185	385	5500
1902S	8.00	11.50	18.00	90.00	205	375	5500
1903	2.75	3.40	11.00	47.00	105	300	4700
1903S	4.75	6.25	13.00	68.00	165	335	5700
1903S	9.00	13.00	18.00	90.00	235	380	5700
1904	2.75	3.40	11.00	47.00	105	300	4700
1904S	5.50	9.00	20.00	110	400	700	7550
1905	2.75	3.40	11.00	47.00	105	315	4700
1905S	5.25	9.00	20.00	70.00	165	355	5500
1905S	5.25	9.00	17.50	60.00	155	340	5500
1906	3.50	4.75	12.00	56.00	140	325	4700
1906S	5.50	5.25	13.50	58.00	135	330	5150
1906S	3.60	6.00	16.00	65.00	145	345	5150
1907	2.75	3.25	10.00	45.00	100	300	4700
1907S	3.25	4.75	13.50	54.00	135	330	5150
1907S	3.25	4.50	11.00	55.00	130	315	5150
1907S	4.25	5.50	14.00	64.00	150	360	5800
1908	2.75	3.50	10.50	50.00	105	300	4700
1908S	3.00	4.00	11.00	53.00	115	300	5150
1908S	3.00	4.00	11.00	53.00	115	300	5150
1908S	8.50	13.00	23.00	90.00	200	390	5800
1909	2.75	3.25	10.00	48.00	105	205	4700
1909S	2.90	3.50	11.00	50.00	115	300	5150
1909S	10.00	14.00	40.00	170	335	565	6300
1910	3.25	4.75	11.00	55.00	145	370	5600
1910S	3.00	4.00	11.50	52.00	115	315	4700
1910S	3.50	5.00	12.00	55.00	140	340	5500
1911	2.85	3.60	11.00	50.00	115	300	4700
1911S	3.60	5.50	16.50	60.00	145	330	5150
1911S	3.50	5.00	14.00	56.00	140		
1912							

Date	C4	V0-8	F12	XF-40	AU-50	MS-60
1912S	3.50	5.00	13.50	60.00	140	365
1913	8.00	12.00	50.00	385	600	1200
1913D	3.40	4.75	13.50	58.00	130	325
1913S	260.	350.	725.	2000.	2750	2500
1914	2.60	3.10	9.50	46.00	100	205
1914D	2.75	3.50	10.00	48.00	105	300
1914S	14.00	23.00	50.00	275.	450	700
1915	2.75	3.50	10.00	47.00	105	300
1915D	2.75	3.50	10.00	49.00	105	300
1915S	5.00	6.25	16.00	58.00	130	335
1916	3.00	3.60	11.00	52.00	110	300
1916D	2.75	3.25	9.50	46.00	100	205

Standing Liberty Quarters

Variety I

Date	VG-8	F-12	VF-20	XF-40	MS-60	MS-65	65FH
1916	1000.	1200.	1400.	1750.	2500.	9000.	12,000.
1917	9.00	17.00	29.00	60.00	175.	1650.	2250.
1917D	18.00	24.00	48.00	95.00	185.	2100.	2550.
1917S	17.00	20.00	43.00	88.00	195.	2250.	2950.

Variety II

Date	VG-8	F-12	VF-20	XF-40	MS-60	MS-65	65FH
1917	14.00	17.00	23.00	40.00	100.	1800.	2500.
1917D	26.00	45.00	60.00	85.00	150.	1800.	4200.
1917S	24.00	30.00	53.00	80.00	145.	1800.	4300.
1918	17.00	22.50	32.00	50.00	150.	1800.	2500.
1918D	24.00	37.00	54.00	90.00	185.	1800.	5000.

Washington Quarters

	G	VG-8	F-12	VF-20	XF-40	MS-60	MS-65
1932	3.00	3.25	4.50	6.75	9.00	28.00	60.00
1932D	34.00	36.00	45.00	65.00	120.	410.	4200
1932S	29.00	32.00	35.00	45.00	60.00	250.	3800.
1934	2.40	3.00	3.75	4.50	5.75	55.00	300.
1934D	3.25	4.00	6.00	7.00	10.00	80.00	800.
1935	2.40	3.00	3.75	4.50	5.75	35.00	225.
1935D	2.40	4.00	6.00	7.00	10.00	80.00	650.
1935S	2.40	3.00	4.50	5.00	7.50	60.00	475.
1936	2.40	3.00	4.00	4.50	6.00	32.00	225.
1936D	2.80	3.50	4.00	14.00	30.00	235.	1400.
1936S	2.80	3.00	4.00	7.00	10.00	60.00	275.
1937	2.40	3.00	4.00	5.75	7.50	35.00	215.
1937D	2.75	3.00	4.00	7.00	9.00	32.00	295.
1937S	3.50	4.00	4.50	12.00	20.00	90.00	475.
1938	2.80	3.00	4.50	7.50	12.00	45.00	295.
1938S	2.80	3.00	4.50	7.50	11.00	40.00	250.
1939	2.40	3.00	3.75	4.25	5.50	19.75	125.
1939D	2.40	3.00	3.75	4.50	7.50	30.00	150.
1939S	3.00	3.50	5.00	6.00	10.00	50.00	295.
1940	2.40	3.00	3.75	4.00	4.50	18.50	55.00
1940D	3.25	3.50	7.00	10.00	15.50	95.00	300.
1940S	2.40	3.00	3.75	4.25	5.50	25.00	115.
1941	—	—	1.40	2.00	3.25	7.50	70.00
1941D	—	—	1.40	2.00	3.25	26.50	65.00
1941S	—	—	1.40	2.00	3.25	20.00	95.00
1942	—	—	1.40	2.00	3.25	8.25	70.00
1942D	—	—	1.40	2.00	3.25	14.00	75.00
1942S	—	—	1.40	2.00	4.50	75.00	300.
1943	—	—	1.40	2.00	3.25	8.00	70.00
1943D	—	—	1.40	2.00	3.25	19.00	60.00
1943S	—	—	1.40	2.00	3.25	35.00	180.
1944	—	—	1.40	2.00	3.25	6.65	24.00
1944D	—	—	1.40	2.00	3.25	13.00	50.00
1944S	—	—	1.40	2.00	3.25	14.50	35.00
1945	—	—	1.40	2.00	3.25	6.00	25.00
1945D	—	—	1.40	2.00	3.25	9.00	50.00
1945S	—	—	1.40	2.00	3.25	8.75	26.00
1946	—	—	1.40	2.00	3.25	6.00	15.00
1946D	—	—	2.00	3.00	3.75	6.00	10.00
1946S	—	—	2.40	3.50	4.50	6.65	33.00
1947	—	—	1.40	2.00	3.25	8.75	12.50
1947D	—	—	1.40	2.00	3.25	8.00	13.00
1947S	—	—	2.40	3.25	4.00	8.00	13.00
1948	—	—	1.40	2.00	3.25	6.00	10.00
1948D	—	—	1.40	2.00	3.25	7.50	12.00
1948S	—	—	1.40	2.00	3.25	8.75	14.00
1949	—	—	1.40	2.00	3.50	24.00	37.00
1949D	—	—	1.40	2.50	4.00	8.75	31.00
1950	—	—	1.40	3.00	3.25	6.00	8.00
1950D	—	—	1.40	2.50	2.75	6.00	8.00
1950D/\$21.00	25.00	—	30.00	60.00	140.	250.	500.
1950S	—	—	1.40	3.00	3.25	9.25	13.50
1950S/\$21.00	25.00	—	30.00	60.00	170.	490.	625.
1951	—	—	1.40	1.45	1.50	5.25	6.00
1951D	—	—	1.40	1.45	1.50	4.75	5.50
1951S	—	—	1.40	1.45	4.25	12.75	18.50
1952	—	—	1.40	1.45	1.50	3.90	5.50
1952D	—	—	1.40	1.45	1.50	3.65	6.00
1952S	—	—	1.40	3.25	3.50	9.50	11.50
1953	—	—	1.40	1.45	1.50	4.50	5.25
1953D	—	—	1.40	1.45	1.50	3.50	5.25
1953S	—	—	1.40	1.45	1.50	4.90	6.50
1954	—	—	1.40	1.50	1.60	2.75	4.75
1954D	—	—	1.40	1.45	1.50	2.65	4.50
1954S	—	—	1.40	1.45	1.50	4.00	5.25
1955	—	—	1.40	1.45	1.50	3.50	6.00
1955D	—	—	3.00	3.75	4.00	5.50	7.50
1956	—	—	1.40	1.45	1.50	2.50	4.00
1956D	—	—	1.40	1.45	1.50	2.50	4.00
1957	—	—	1.40	1.45	1.50	2.65	4.25
1957D	—	—	1.40	1.45	1.50	2.50	4.50

HALF DOLLARS

Flowing Hair Half Dollars

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1794	1150	1850	2750	3950	6950	—
1795	440	500	825	1450	2500	13,000

1795 Recut Date
550. 625. 900. 1450. 2500.13,000.

1795 3 Leaves 1850 2500. 3300. 5850.11,000.

Draped Bust Half Dollars

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1796 15 Stars	10,000	12,000	15,000	20,000	39,000	—
1796 16 Stars	10,000	12,000	15,000	20,000	39,000	—

1797 10,000.12,000.15,000.27,000.39,000.

1801 160. 325. 695. 950. 1250. 9500.

1802 175. 375. 695. 950. 1250. 9500.

1803 Sm. 3 150. 250. 400. 695. 1000. 6200.

1803 Lg. 3 100. 150. 200. 400. 900. 6500.

1805 70.00 100. 140. 400. 800. 6400.

1805/4 175. 250. 475. 650. 1375. 6400.

1806 Round Top 6, Large Stars 70.00 90.00 140. 325. 625. 6300.

1806 Round Top 6, Small Stars 70.00 90.00 140. 325. 625. 6300.

1806 Pointed Top 6, Stem Not Through Claw 70.00 90.00 140. 325. 625. 6300.

1806 Pointed Top 6, Stem Through Claw 70.00 90.00 140. 325. 625. 6300.

1806/5 80.00 120. 200. 450. 775. 6300.

1806 Over Inverted 6 175. 225. 325. 675. 1175. 6300.

1807 80.00 110. 165. 315. 575. 6300.

Liberty Capped Half Dollars

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1807 Sm. Stars	75.00	100.	175.	300.	550.	1250.
1807 Lg. Stars	100.	120.	190.	310.	500.	2500.

1807 50/20 C. 45.00 60.00 75.00 140. 350. 1250.

1808 37.50 42.50 53.00 90.00 185. 1150.

1808/7 40.00 50.00 60.00 125. 200. 1150.

1809 36.00 42.50 55.00 75.00 160. 1150.

1810 34.50 38.00 46.00 70.00 145. 1150.

1811 Sm. 8 32.00 37.50 45.00 70.00 145. 1150.

1811 Lg. 8 32.50 37.50 50.00 85.00 165. 1150.

1811 Dt. 18.11 32.50 37.50 50.00 85.00 165. 1150.

1812 32.50 37.50 50.00 85.00 165. 1150.

1812/11 32.50 37.50 50.00 85.00 165. 1150.

1813 32.50 37.50 50.00 85.00 165. 1150.

1814 34.50 38.00 47.00 70.00 145. 1150.

1814/13 42.50 52.50 69.00 100. 200. 1150.

1815/12 750. 950. 1350. 1750. 2250. 4500.

1817 31.50 33.00 40.00 65.00 135. 1150.

1817/13 80.00 135. 185. 325. 500. 1500.

1817/14 5 Pieces Known - Rare

1817 Dt. 18.1.7 37.00 47.00 70.00 115. 195. 1150.

1818 31.50 33.00 40.00 70.00 135. 1150.

1818/17 31.50 33.00 40.00 70.00 135. 1150.

1819 31.50 33.00 40.00 70.00 135. 1150.

1819/18 Sm. 9 31.50 33.00 40.00 70.00 135. 1150.

1819/18 Lg. 9 31.50 33.00 40.00 70.00 135. 1150.

1820 Sm. Dt. 39.00 49.00 67.00 135. 210. 1150.

1820 Lg. Dt. 37.00 49.00 75.00 135. 225. 1150.

1820/19 37.00 49.00 75.00 135. 225. 1150.

1821 33.00 35.00 40.00 70.00 135. 1150.

1822 32.00 34.00 40.00 65.00 135. 1150.

1822/1 50.00 69.00 110. 185. 300. 1150.

1823 31.50 33.00 40.00 65.00 135. 1150.

1823 Broken 3 37.00 52.00 84.00 115. 220. 1150.

1823 Patched 3 37.00 50.00 75.00 95.00 195. 1150.

1823 Ugly 3 35.00 40.00 65.00 95.00 185. 1150.

1824 31.00 33.00 40.00 50.00 95.00 1150.

1824/21 35.00 40.00 58.00 95.00 185. 1150.

1824/Over Various Dates

1825 31.50 33.00 40.00 65.00 145. 1150.

1826 31.50 33.00 40.00 50.00 95.00 1150.

1827 Curled 2 33.00 36.00 42.50 85.00 150. 1150.

1827 Square 2 31.50 33.00 40.00 50.00 95.00 1150.

1827/6 35.00 40.00 60.00 90.00 145. 1150.

1828 Curled Base 2, No Knob 30.00 33.00 37.50 50.00 95.00 1150.

1828 Curled Base 2, Knobbed 2 35.00 45.00 60.00 85.00 150. 1150.

1828 Small 8's, Square Base 2, Large Letters 27.50 32.00 34.00 43.00 90.00 1150.

1828 Small 8's, Square Base 2, Small Letters 27.50 32.00 34.00 43.00 90.00 1150.

1828 Large 8's, Square Base 2 27.50 32.00 34.00 43.00 90.00 1150.

1829 27.50 32.00 34.00 43.00 90.00 1150.

1829/27 35.00 40.00 60.00 85.00 165. 1150.

1830 Small O In Date 27.50 32.00 34.00 43.00 90.00 1150.

1830 Large O In Date 27.50 32.00 34.00 43.00 90.00 1150.

1831 27.50 32.00 34.00 43.00 90.00 1150.

1832 Sm. Lt. 27.50 32.00 34.00 43.00 90.00 1150.

1832 Lg. Lt. 30.00 38.00 45.00 65.00 195. 1250.

1833 27.50 32.00 34.00 43.00 90.00 1150.

1834 Small Date, Large Stars, Small Letters 27.50 32.00 34.00 43.00 90.00 1150.

1834 Small Date, Small Stars, Small Letters 27.50 32.00 34.00 43.00 90.00 1150.

1834 Large Date, Small Letters 27.50 32.00 34.00 43.00 90.00 1150.

1834 Large Date, Large Letters 27.50 32.00 34.00 43.00 90.00 1150.

1835 27.50 32.00 34.00 43.00 90.00 1150.

1836 27.50 32.00 34.00 43.00 90.00 1150.

1836 50/00 50.00 60.00 80.00 160. 225. 1150.

Reeded Edge - 50 Cents On Reverse

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1836	500	675	900	1450	1875	3500.
1837	32.00	38.00	41.00	60.00	125. 1000.	—

Half Dol. On Reverse

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1838	32.00	38.00	41.00	60.00	125. 1050.	—
1839	32.00	38.00	41.00	60.00	125. 1050.	—

1839 85.00 125. 185. 375. 595. 3250.

Liberty Seated Half Dollars

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1839 No Drapery From Elbow	38.00	65.00	110.	250.	650.	3000.
1839 Drapery	20.00	25.00	40.00	70.00	115. 950.	—

1840 Sm. Lt. 16.50 20.00 30.00 60.00 100. 950.

1840 Rev. 1838 85.00 120. 175. 250. 450. 2000.

1840 17.00 23.00 34.00 60.00 125. 1000.

1841 45.00 55.00 70.00 125. 265. 1300.

1841/0 24.00 35.00 45.00 90.00 150. 1300.

1842 Sm. Date 27.00 32.00 40.00 75.00 125. 1300.

1842 Lg. Date 16.00 21.00 33.00 50.00 75.00 1250.

1842/0 Sm. Date 700. 1000. 1400. 2500. 5000. —

1842/0 Lg. Date 17.00 23.00 34.00 50.00 90.00 1000.

1843 16.00 21.00 30.00 42.00 70.00 950.

1843 16.00 21.00 30.00 42.00 70.00 950.

1844 16.00 21.00 30.00 42.00 70.00 950.

1844 16.00 21.00 30.00 42.00 70.00 950.

1845 30.00 40.00 50.00 90.00 170. 1200.

1845 16.00 21.00 30.00 42.00 70.00 950.

1845 No Drapery 40.00 60.00 90.00 120. 195. 1000.

1846 Med Dt 16.00 20.00 28.00 40.00 70.00 950.

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1846 Tall Dt	22.00	30.00	60.00	80.00	125. 950.	—
1846 Over Horizontal 6	16.00	185.	250.	375.	550. 2500.	—

1846 Med Dt 16.00 18.00 28.00 38.00 75.00 950.

1846 Tall Dt 115. 150. 200. 325. 500. 2000.

1847/1846 1500. 1900. 2500. 3250. 4500. —

1847 16.00 30.00 45.00 60.00 110. 950.

1847/0 15.00 25.00 35.00 50.00 95.00 950.

1848 16.00 25.00 35.00 50.00 95.00 950.

1848/0 18.00 25.00 35.00 50.00 95.00 950.

1849 25.00 35.00 50.00 85.00 125. 950.

1849/0 15.00 18.00 21.00 35.00 63.00 950.

1850 195. 250. 340. 400. 600. 1500.

1850/0 15.00 18.00 21.00 35.00 63.00 950.

1851 225. 265. 325. 415. 550. 1800.

1851/0 37.00 45.00 57.00 90.00 175. 950.

1852 300. 350. 425. 475. 650. 2500.

1852/0 65.00 80.00 125. 235. 350. 1500.

1853/0 Garrett Sale, 1979. VF 40,000.

1855 300. 380. 550. 1000. 2250. —

Arrows At Date

Date	G-4	VG-8	F-12	VF-20	XF-40	MS-60
1856	18.00	25.00	32.00	47.50	90.00 500.	—
1856/0	15.00	21.00	28.00	45.00	82.00 500.	—

1856/5 40.00 50.00 70.00 100. 225. 1500.

1857 15.00 18.00 28.00 45.00 82.00 410.

1857/0 18.00 21.00 25.00 55.00 100. 850.

1857/5 45.00 65.00 110. 180. 290. 1400.

1858 15.00 18.00 35.00 45.00 80.00 410.

1858/0 16.00 19.00 35.00 45.00 75.00 410.

1858/5 20.00 30.00 48.00 75.00 135. 550.

1859 16.50 27.00 42.00 55.00 90.00 410.

1859/0 15.00 25.00 40.00 50.00 85.00 550.

1859/5 20.00 28.00 45.00 70.00 120. 750.

1860 18.00 21.00 27.00 70.00 145. 1000.

1860/0 15.00 18.00 21.00 35.00 75.00 410.

1860/5 18.00 30.00 50.00 70.00 130. 850.

1861 15.00 25.00 35.00 45.00 75.00 410.

1861/0 15.00 25.00 35.00 45.00 75.00 410.

1861/5 17.00 20.00 24.00 45.00 75.00 975.

1862 24.00 32.00 45.00 80.00 150. 750.

1862/5 16.00 27.00 35.00 60.00 90.00 410.

1863 18.00 25.00 40.00 70.00 130. 750.

1863/5 25.00 35.00 45.00 85.00 160. 1000.

coin market

Date	VG-8	F-12	VF-20	XF-40	AU-50	MS-60	MS-65
1870CC	275	425	550	750	1250	2500	—
1870S	—	—	—	—	—	—	—
1871	95.00	160	200	315	500	1700.36.000	—
1871CC	2150	2950	3800	6950	9500	—	—
1872	95.00	160	200	315	500	1700.36.000	—
1872CC	1150	1500	2000	2750	3500	4500	—
1872S	200	400	575	850	1750	3250	—
1873	150	225	300	450	575	1800.36.000	—
1873CC	2850	3750	4850	7350	10,000	15,000.36.000	—
1873S	—	—	—	—	—	—	—

Trade Dollars

Date	VG-8	F-12	VF-20	XF-40	AU-50	MS-60	MS-65
1873	95.00	115	165	250	325	1000.19.500	—
1873CC	175	200	265	400	750	1500.19.500	—
1873S	160	180	200	300	400	1200.19.500	—
1874	90.00	110	130	225	400	700.19.500	—
1874CC	90.00	105	125	225	325	1000.19.500	—
1874S	80.00	95.00	115	200	285	650.19.500	—
1875	250	350	600	900	1250	1850.19.500	—
1875CC	85.00	100	135	250	475	900.19.500	—
1875S	65.00	80.00	95.00	165	285	650.19.500	—
1875CC	275	375	500	750	900	1500	—
1876	80.00	95.00	115	200	285	650.19.500	—
1876CC	95.00	115	165	250	375	900.19.500	—
1876S	70.00	82.00	95.00	165	250	630.19.500	—
1877	55.00	80.00	90.00	165	250	630.19.500	—
1877CC	150	170	225	375	500	1200.19.500	—
1877S	63.00	76.00	85.00	140	250	630.19.500	—

1878	Proof Only	1250	1450	1750	—	—	—
1878CC	300	375	650	1100	—	2500	—
1878S	63.00	76.00	85.00	140	250	630.19.500	—
1879	Proof Only	—	—	—	—	—	—

1880	Proof Only	1100	1300	1500	—	—	—
1880S	—	—	—	—	—	—	—
1881	Proof Only	1050	1250	1450	—	—	—
1881S	—	—	—	—	—	—	—
1882	Proof Only	1150	1400	1650	—	—	—
1882S	—	—	—	—	—	—	—

1883	Proof Only	1200	1450	1750	—	—	—
1883S	—	—	—	—	—	—	—
1884	Proof Only, Hanks & Associates, May 1985	50.000	—	—	—	—	—
1885	Proof Only, Stacks, Jan. 1984	110.000	—	—	—	—	—

Morgan Dollars

Date	VG-8	VF-20	XF-40	AU-50	MS-60	MS-65
1878 8 Tail Feathers	12.00	19.00	22.00	35.00	57.00	3850
1878 7 Tail Feathers, Rev. of 78	12.00	17.00	19.00	25.00	38.00	4450
1878 7 Tail Feathers, Rev. of 79	9.50	11.50	13.00	25.00	50.00	6850
1878 7 Over 8 Tail Feathers	19.00	25.00	28.00	45.00	63.00	6100
1878CC	19.00	35.00	45.00	50.00	100	4150
1879	19.00	35.00	45.00	50.00	100	4150
1879CC	28.00	70.00	250	900	1250	2800
1879S	9.50	11.50	13.00	24.00	50.00	7100
1879S Rev. of 78	18.00	21.00	25.00	36.00	126.19.000	—

Date	VG-8	VF-20	XF-40	AU-50	MS-60	MS-65
1879S Rev. of 79	9.50	11.50	13.00	25.00	29.00	410
1880	9.50	11.50	13.00	21.00	31.00	4300
1880CC Rev. of 78	29.00	53.00	88.00	110	160	4550
1880CC Rev. of 79	29.00	53.00	88.00	125	155	2500
1880S	9.50	11.50	13.00	20.00	28.00	410
1881	9.50	11.50	13.00	20.00	31.00	2600
1881CC	59.00	91.00	110	145	190	1350
1881S	9.50	11.50	13.00	20.00	27.00	4650
1882	9.50	11.50	13.00	20.00	27.00	410
1882CC	22.00	35.00	42.00	66.00	100	1650
1882S	9.50	11.50	13.00	17.00	27.00	4300
1883	9.50	11.50	13.00	20.00	29.00	410
1883CC	22.00	41.00	49.00	66.00	85.00	980
1883S	9.50	11.50	13.00	17.00	22.00	490
1884	9.50	11.50	13.00	18.00	29.00	410
1884CC	60.00	75.00	80.00	85.00	90.00	950
1884S	9.50	11.50	13.00	17.00	22.00	410
1885	9.50	11.50	13.00	19.00	25.00	4600
1885CC	9.50	11.50	13.00	17.00	22.00	440
1885S	9.50	11.50	13.00	17.00	22.00	410
1886	9.50	11.50	13.00	17.00	22.00	410
1886CC	10.00	15.00	18.00	48.00	350.44.000	—
1886S	17.00	30.00	35.00	38.00	120	6550
1887	9.50	11.50	13.00	20.00	22.00	410
1887CC	9.50	11.50	13.00	20.00	22.00	410
1887S	12.50	15.00	19.00	31.00	80.00	6550
1888	9.50	11.50	13.00	20.00	22.00	820
1888CC	9.50	11.50	13.00	18.00	27.00	1950
1888S	20.00	27.00	28.00	43.00	125	7600
1889	9.50	11.50	13.00	18.00	22.00	1750
1889CC	16.00	31.50	37.50	21.50	6300.26.000	—
1889S	11.00	14.00	18.00	28.00	76.00	5000
1890	17.00	24.00	35.00	45.00	120	3850
1890CC	9.50	11.50	13.00	18.00	27.00	5900
1890S	24.00	39.00	50.00	70.00	215	6500

1890CC Tail Bar Variety	28.00	42.00	50.00	100	215	7300
1890S	9.50	11.50	13.00	25.00	45.00	6350
1890S	12.50	15.00	18.00	24.00	46.00	2100
1891	9.50	11.50	13.00	18.00	34.00	50.001.2.500
1891CC	24.00	39.00	50.00	70.00	195	6000
1891S	12.50	15.00	18.00	32.00	57.00	100.000
1892	12.50	15.00	18.00	22.00	57.00	2400
1892CC	14.00	18.00	23.00	46.00	170	355.8950
1892S	32.00	50.00	64.00	170	355	8950
1893	12.50	15.00	18.00	46.00	125	8000
1893S	18.00	47.00	160	700	7550.01.000	—
1894	27.00	50.00	85.00	140	355.11.000	—
1894CC	36.00	125	295	495	920.39.500	—
1894S	28.00	65.00	205	315	1100.39.500	—
1895	665	1450	3300	9000	17.000.57.500	—
1895CC	180	260	350	540	900.28.500	—
1895S	12.50	17.00	28.00	70.00	440.41.000	—
1896	22.00	55.00	90.00	160	350	6100
1896CC	(Prf only) 5000	6500	12,000	—	—	—
1896S	59.00	155	440	570	700.24.500	—
1897	9.50	11.50	13.00	17.00	22.00	850
1897CC	11.00	15.00	19.00	83.00	730.44.000	—
1897S	10.00	39.00	40.00	225	570.16.500	—
1898	12.50	15.00	19.00	17.00	22.00	1050
1898CC	10.50	15.00	19.00	45.00	540.31.500	—

Date	VG-8	VF-20	XF-40	AU-50	MS-60	MS-65
1897S	12.50	16.00	18.00	22.00	45.00	1450
1898	9.50	11.50	13.00	17.00	22.00	800
1898CC	14.50	16.50	17.00	21.00	24.00	390
1898S	12.50	15.00	16.00	20.00	24.00	390
1899	22.00	31.00	45.00	66.00	90.00	2150
1899CC	12.50	15.00	16.00	21.00	24.00	390
1899S	14.50	16.00	24.00	60.00	100	4600
1900	9.50	11.50	13.00	17.00	22.00	800
1900S	9.50	12.00	14.00	21.00	24.00	410
1900S/CC	16.00	23.00	26.00	50.00	115	5300
1901	12.50	15.00	18.00	45.00	90.00	4050
1901S	18.00	37.00	54.00	160	1050.85.000	—
1901CC	12.50	16.00	17.00	21.00	24.00	1000
1902	14.00	24.00	35.00	75.00	250	4900
1902S	12.50	15.00	16.00	21.00	24.00	1500
1903	21.00	41.00	70.00	95.00	125	6100
1903S	11.00	13.00	14.00	21.00	32.00	900
1904	155	180	195	205	215	1150
1904S	16.00	47.00	165	670	1800	7550
1905	8.00	16.00	19.00	31.00	70.00	7700
1905CC	13.50	16.00	17.00	21.00	24.00	670
1906	17.00	60.00	110	440	950.10.000	—
1907	8.00	9.50	10.50	11.00	20.00	650
1907S	8.00	9.50	10.50	13.00	28.00	1500
1908	8.00	9.50	10.50	13.00	28.00	4400

Peace Dollars

Date	VG-8	VF-20	XF-40	AU-50	MS-60	MS-65
1921	22.00	32.00	41.00	57.00	160	5500
1922	8.00	9.00	9.50	11.00	20.00	800
1922CC	8.00	10.00	10.50	11.00	34.00	3000
1922S	8.00	10.00	10.50	11.00	34.00	6050
1923	8.00	9.00	9.50	11.00	20.00	750
1923CC	8.00	14.00	15.00	17.50	34.00	3900
1923S	8.00	14.00	15.00	17.50	29.00	15.900
1924	8.00	14.00	15.00	17.50	21.00	800
1924S	12.00	19.00	26.00	44.00	100.17.500	
1925	9.00	14.00	15.00	17.50	21.00	800
1925CC	10.00	18.00	20.00	31.50	90.00	18.250
1926	8.00	14.00	15.00	22.00	32.00	1300
1926CC	8.00	16.00	19.00	29.00	50.00	2150
1926S	8.00	14.00	15.00	19.00	45.00	3800
1927	16.00	22.00	24.00	30.00	65.00	9450
1927CC	15.00	18.00	25.00	69.00	160.15.750	
1927S	18.00	23.00	30.00	57.00	120.21.500	
1928	88.00	115	125	145	215	7550
1928CC	15.00	18.00	21.00	45.00	100.18.000	
1928S	21.00	21.00	23.00	30.00	85.00	3950
1934	14.00	16.00	24.00			
1934CC	14.00	16.00	24.00	35.00	100	3900
1934S	14.00	16.00	24.00			
1935	12.00	14.00	16.00	22.00	63.23.50	18.500
1935S	12.00	17.00	20.00	50.00	105	4150

\$5 GOLD

Liberty Cap

Date	F-12	VF-20	XF-40	MS-60
1795 Sm. Eagle	5250	7600	9750	25,000
1795 Lg. Eagle	4000	7500	12,500	32,000
1796 Over 95 Small Eagle				
1796 Over 95 Large Eagle	5250	7750	10,000	25,000
1797 Over 95 Large Eagle				
1797 15 Stars, Small Eagle	4200	5250	8500	18,500
1797 16 Stars, Small Eagle	5500	8000	10,500	27,000
1798 Sm. Eagle	5500	8000	10,500	27,000
1798 Large Eagle	5500	8000	10,500	27,000
1798 Large Eagle, Large 8, 13 Star Reverse	1200	1850	3700	9500
1798 Large Eagle, Large 8, 14 Star Reverse	1200	1850	3700	9500
1799	1000	1800	3700	9500
1800	1000	1550	2900	9250
1802 Over 1	1000	1550	2900	9000
1803 Over 2	1000	1550	2900	9000
1804 Sm. 8	1000	1550	2900	9000
1804 Lg. 8	1000	1550	2900	9000
1805	1000	1550	2900	9000
1806 Pointed 6	1000	1550	2900	10,000
1806 Round 6	1000	1550	2900	9000
1807	1000	1550	2900	9000

Turban Head

Date	F-12	VF-20	XF-40	MS-60
1807	1250	2000	2750	8000
1808	1250	2000	2750	8000
1808 Over 7	1400	2100	3200	8500
1809 Over 8	1250	2000	2750	8000
1810 Small Date, Sm 5				
1810 Small Date, Lg 5				
1810 Large Date, Sm 5	1300	2000	2750	8000
1810 Large Date, Lg 5	1650	2750	3250	9000
1811 Small 5	1250	2000	2750	8000
1811 Large 5	1300	2000	2750	8000
1812	1300	2000	2750	8000

Large Head Type Introduced

Date	F-12	VF-20	XF-40	MS-60
1813	1150	1700	2450	11,500
1814 Over 13	1200	2000	2750	12,500
1815	1150	1700	2450	11,500
1816	1150	1700	2450	11,500
1817	1150	1700	2450	11,500
1818	1150	1700	2450	11,500
1819	1150	1700	2450	11,500
1820 Curve Base 2, Small Letters	1150	1700	2450	11,500
1820 Curve Base 2, Large Letters	1150	1700	2450	11,500
1820 Sq. Base 2	1150	1700	2450	11,500
1821	3000	4500	7500	15,000
1822	3000	4500	7500	15,000
1823	3000	4500	7500	15,000
1824	3000	4500	7500	15,000
1825 Over 21	3250	5000	7500	15,000
1825 Over 24	3250	5000	7500	15,000
1826	2750	4000	5500	11,000
1827	2750	4000	5500	11,000
1828 Over 7	2750	4000	5500	11,000
1829 Lg. Dt.	2750	4000	5500	11,000
1829 Sm. Dt.	2750	4000	5500	11,000
1830 Sm. 50	2000	3750	5250	15,000
1830 Lg. 50	2000	3750	5250	15,000
1831	2000	3750	5250	15,000
1832 Curve Base 2, 12 Stars	2000	3750	5250	15,000
1832 Square Base 2, 13 Stars	2000	3750	5250	15,000
1833	2000	3750	5250	15,000
1834 Plain 4	2000	3750	5250	15,000
1834 Croslet 4	2000	3750	5250	15,000

Liberty Without Turban

Date	XF-40	AU-50	MS-60	MS-65
1834 Plain 4	425	1000	2700	6750
1834 Croslet 4	425	1000	2700	6750
1835	425	1000	2700	6750
1836	425	1000	2700	6750
1837	425	1000	2700	6750
1838	425	1000	2700	6750
1838C	1750	2500	6000	
1838D	2500	3500	8000	

Coronet Head

Date	F-12	VF-20	XF-40	MS-60
1839	200	325	435	2750
1839 Over 8 Curve Base 2	200	325	435	2750
1839C	200	325	435	2750
1839D	200	325	435	2750
1840	200	325	435	2750
1840C	200	325	435	2750
1840D	200	325	435	2750
1841	200	325	435	2750
1841C	200	325	435	2750
1841D	200	325	435	2750
1841E	200	325	435	2750
1842 Sm. Let	200	325	435	2750
1842 Lg. Let	200	325	435	2750
1842C Sm. Dt	1500	3500	5000	
1842C Lg. Dt	300	525	850	4500
1842D Sm. Dt	300	525	850	4500
1842D Lg. Dt	1250	2250	3500	
1842E	225	400	650	3000
1843	150	180	210	1830
1843C	300	500	850	2950
1843D	300	500	850	2950
1843E	300	500	850	2950
1843F	300	500	850	2950
1843G	300	500	850	2950
1843H	300	500	850	2950
1843I	300	500	850	2950
1843J	300	500	850	2950
1843K	300	500	850	2950
1843L	300	500	850	2950
1843M	300	500	850	2950
1843N	300	500	850	2950
1843O	300	500	850	2950
1843P	300	500	850	2950
1843Q	300	500	850	2950
1843R	300	500	850	2950
1843S	300	500	850	2950
1843T	300	500	850	2950
1843U	300	500	850	2950
1843V	300	500	850	2950
1843W	300	500	850	2950
1843X	300	500	850	2950
1843Y	300	500	850	2950
1843Z	300	500	850	2950
1844	150	180	210	1830
1844C	300	525	850	3000
1844D	300	525	850	3000
1844E	300	525	850	3000
1844F	300	525	850	3000
1844G	300	525	850	3000
1844H	300	525	850	3000
1844I	300	525	850	3000
1844J	300	525	850	3000
1844K	300	525	850	3000
1844L	300	525	850	3000
1844M	300	525	850	3000
1844N	300	525	850	3000
1844O	300	525	850	3000
1844P	300	525	850	3000
1844Q	300	525	850	3000
1844R	300	525	850	3000
1844S	300	525	850	3000
1844T	300	525	850	3000
1844U	300	525	850	3000
1844V	300	525	850	3000
1844W	300	525	850	3000
1844X	300	525	850	3000
1844Y	300	525	850	3000
1844Z	300	525	850	3000
1845	150	180	210	1830
1845C	300	525	850	3000
1845D	300	525	850	3000
1845E	300	525	850	3000
1845F	300	525	850	3000
1845G	300	525	850	3000
1845H	300	525	850	3000
1845I	300	525	850	3000
1845J	300	525	850	3000
1845K	300	525	850	3000
1845L	300	525	850	3000
1845M	300	525	850	3000
1845N	300	525	850	3000
1845O	300	525	850	3000
1845P	300	525	850	3000
1845Q	300	525	850	3000
1845R	300	525	850	3000
1845S	300	525	850	3000
1845T	300	525	850	3000
1845U	300	525	850	3000
1845V	300	525	850	3000
1845W	300	525	850	3000
1845X	300	525	850	3000
1845Y	300	525	850	3000
1845Z	300	525	850	3000
1846	150	180	210	1830
1846C	300	525	850	3000
1846D	300	525	850	3000
1846E	300	525	850	3000
1846F	300	525	850	3000
1846G	300	525	850	3000
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1846W	300	525	850	3000
1846X	300	525	850	3000
1846Y	300	525	850	3000
1846Z	300	525	850	3000
1847	150	180	210	1830
1847C	300	525	850	3000
1847D	300	525	850	3000
1847E	300	525	850	3000
1847F	300	525	850	3000
1847G	300	525	850	3000
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1847K	300	525	850	3000
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1847M	300	525	850	3000
1847N	300	525	850	3000
1847O	300	525	850	3000
1847P	300	525	850	3000
1847Q	300	525	850	3000
1847R	300	525	850	3000
1847S	300	525	850	3000
1847T	300	525	850	3000
1847U	300	525	850	3000
1847V	300	525	850	3000
1847W	300	525	850	3000
1847X	300	525	850	3000
1847Y	300	525	850	3000
1847Z	300	525	850	3000
1848	150	180	210	1830
1848C	300	525	850	3000
1848D	300	525	850	3000
1848E	300	525	850	3000
1848F	300	525	850	3000
1848G	300	525	850	3000
1848H	300	525	850	3000
1848I	300	525	850	3000
1848J	300	525	850	3000
1848K	300	525	850	3000
1848L	300	525	850	3000
1848M	300	525	850	3000
1848N	300	525	850	3000
1848O	300	525	850	3000
1848P	300	525	850	3000
1848Q	300	525	850	3000
1848R	300	525	850	3000
1848S	300	525	850	3000
1848T	300	525	850	3000



coin clinic

Please do not send unsolicited material with inquiries. Detailed descriptions or rubbings will generally suffice for identification. A first-class stamp should be enclosed for return reply. If mailing a coin is necessary, please insure it or send it registered and enclose funds to cover the cost of returning it. Numismatic News is not responsible for unsolicited material.



By Alan Herbert

How about a list of the 10 most valuable U.S. coins?

As might be expected, eight of the top 10 prizes are gold, but it is perhaps unusual that the top coin is silver, as is the Number 10 coin.

Here's the list, ranked on auction sale prices, omitting reported private transactions and several unique coins which remain unpriced.

1804 silver dollar, Dexter specimen, \$990,000

1787 Brasher doubloon, punch on wing, \$725,000

1861 \$20 double eagle, Paquet reverse, \$660,000

1787 Brasher doubloon, punch on breast, \$625,000

1822 half eagle, \$625,000

1870-S \$3 gold, \$625,000

1851 Humbert \$50 pioneer gold proof, \$500,000

1907 \$20 double eagle pattern proof, Roman numerals, \$475,000

1787 Brasher doubloon, punch on wing, \$430,000

1804 silver dollar, Berk specimen, \$400,000

Readers are reminded that for most of the genuine coins on this list there are thousands or even hundreds of thousands of counterfeits or copies, so your coin would have to be authenticated for it to have some value.

In a discussion with a friend, the question came up as to what happens to coins after they have been in circulation for awhile. For example, are all of the 1965 dated quarters still in circulation, or has

the Treasury taken some of them out of the hands of the public?

Attrition takes its toll, but the only coins actually officially removed from circulation (other than bullion coins) are those which have been damaged or mutilated to the point where they can no longer be used in commerce.

Coins are supplied by the U.S. Mint to the Federal Reserve banks, and through them to local banks as demanded. Collectors pull coins out of circulation, but the number is a very small fraction of the total number of coins produced in any given year.

Why is it that here in New York City we frequently don't see some of the current date coins until summer, or even fall?

From what readers tell me, this is a phenomenon that occurs in specific areas all over the country, not just New York City.

There is a very logical explanation, as the distribution of coins is a function of the Federal Reserve bank in your area. The Fed supplies coins as needed to local banks or armored car services. If there is a stockpile of leftover coins from the previous year due to a lack of customer demand, the older coins are usually passed out before any new ones are ordered. There are exceptions, including some well documented cases where coins from several previous years have been buried under new shipments, and haven't come to light for several years.

Was the Coinage Act of 1890, which prohibited design changes until a design had been in use for 25 years, really necessary?

The Act was the brainchild of the dubious and rather absurd reasoning exerted by Mint Director James Putnam Kimball, already well known for his distortions of the intent of Congress with his personal "revisions" of the Coinage Acts of 1873-1874 that he spitefully used to deprive the hobby of pattern coins.

Kimball, imposing his own interpretation of the Act of 1874, claimed that only Congress could authorize design change, and denounced the 1878 Morgan dollar and the 1883 "V" nickel designs as "illegal." Kimball managed to persuade Sen. Justin Morrill of Vermont to introduce the bill, which became the Coinage Act of 1890.



What can you tell me about the "Star Spangled Banner" medal?

The medals were struck as part of a celebration in Baltimore in 1964, marking the 150th anniversary of the Battle of Ft. McHenry, and the composing of our anthem.

A total of 5,000 sterling silver (.925 fine) medals were struck along with an undetermined number of nickel silver and oxidized bronze. The silver sold for \$8, and the bronze and nickel silver sold for \$1.50 each.

Would it be worthwhile to try assembling a complete (every date) set of U.S. proof sets for the whole period from 1936 on?

Certainly it's an expensive idea, but it's doubtful that there would be any particular benefit in the way of a premium for having a complete group of sets. More important is the quality of the individual early proof coins, prior to 1950, as the ultimate value of the early proof sets is determined on a coin by coin basis rather than a price for the set.

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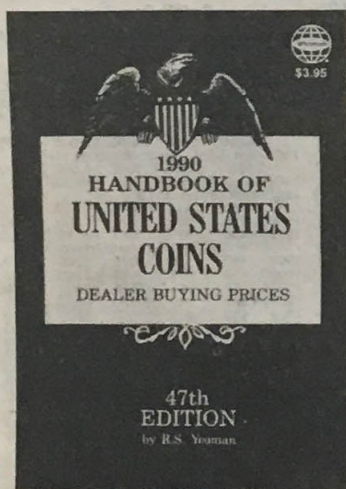
by R.S. Yeoman

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The auction company of Kurt R. Krueger of Iowa, Wis., has resolved a five-year-old debt with the American Numismatic Association.

The debt was incurred when the company could not meet its financial obligation to the ANA for rights to the association's 1984 convention auction.

Krueger has paid the ANA \$228,031.10 in cash and numismatic material. A total of \$107,500 is for full payment of the auction fee and \$60,531.10 for full payment of all interest on the principal.

The interest was based on interest earned by certificates of deposit held by the ANA over the past five years. That rate ranged from 8.25 to 12.3 percent.

ANA spokesman Steve Bobbitt said a little more than half of the payment was in the form of numismatic material. Included was material needed for the ANA grading sets.

The coins were examined prior to settlement by ANA vice president Ed Rochette, ANA board member Ken Bressett and ANA Certification Service director Leonard Albrecht.

The ANA board of governors approved the settlement in executive session at a meeting held in conjunction with the ANA's 98th anniversary convention in Pittsburgh.

New coin holder debuts

A new two-by-two coin holder called the Day Coin Holder is available from Day Mount Co. of Short Hills, N.J.

The holder, which contains a Mylar window, is coated with a permanent self-sealing glue that, according to the manufacturer, allows the collector to create "an airtight seal in a matter of seconds and eliminate staples, coin switching and pilferage."

The holders are currently available in sizes to fit the U.S. cent, nickel, dime, quarter, half dollar and silver dollar. A crown-size holder is also planned.

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Broadcasters discuss public education efforts

The country's broadcast management has not been rushing to provide its listeners and viewers with information on coin collecting, but two professionals in the field recently detailed progress they have made.

David Lisot is host and producer of a program on coins and other collectibles five days a week on the Financial News Network. Donn Pearlman is a reporter for WBBM radio in Chicago and recently completed a series called "Coin Collector's Corner."

They were the featured speakers Aug. 10 at the Numismatic Literary Guild symposium at the American Numismatic Association's convention in Pittsburgh. Both talked about the difficulty in getting their organization's go-ahead to try something new, like coins. Lisot said his program originally started as a three-minute segment once a week.

"It was a very difficult concept to sell to the network," Lisot said, "but now they deem it something important."

He said the prevailing attitude of broadcast management is, "If it's such a great idea, it would have been done before."

Pearlman echoed Lisot's comments. "They want to copy only what has been proven successful," he said.

Pearlman said he was able to convince his employer to give "Coin Collector's Corner" a try when he told him that "somebody may actually want to pay money to sponsor this."

Lisot said he has found many inves-

tors to be naive and vulnerable to smooth-talking sales people who call on the telephone.

"I've placed on us an editorial responsibility to educate the investor," he said. He called on other collectors to offer their expertise to the general public.

"It's our job to help point them down the right path," he said.

Pearlman, too, said he placed his show's emphasis on education. He played a tape of a recent show reporting on the 1989 no-mint-mark quarter, in which he attempted to downplay some of the hype about the coin appearing in the general media.

"The 1989 no-mint-mark quarter is an example of a story that got out of hand," Pearlman said.

He also urged collectors to step forth with their expertise to educate the general public.

"Contact your local news media if there's a story on coins," he said. "Let them know there are experts on this in your community."

Pearlman's first show aired April 3, 1982, and since then, he has traveled to many coin shows, tape recorder in hand, interviewing the hobby's top names.

"I wanted the show to still be interesting to non-collectors," he said.

The last "Coin Collector's Corner," for now, aired Aug. 12. Pearlman was recently elected to the ANA board of governors, and he said he discontinued the show to avoid a conflict of interest.

New ANA board member proposes touring exhibit

A proposal submitted to American Numismatic Association president Ken Hallenbeck by new board member Jim Halperin would create a touring exhibit of rare and historically significant coins to help promote the ANA's 100th anniversary in 1991.

Halperin noted that such an exhibit could be used "to promote interest in coin collecting among the general public, especially young people, and to promote interest and membership in the ANA among current and future coin collectors."

In the proposal, Halperin volunteered to head a committee that would be "dedicated to bringing the touring exhibit idea to fruition."

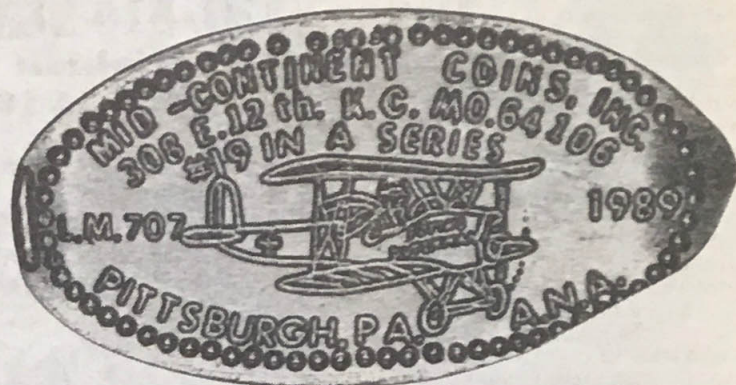
The committee, he suggested, would be charged with finding a suitable affiliation for the exhibit with a museum or academic institution and would also hire a curatorial staff member to oversee acquisition of the collection and act as liaison with museums where the exhibit is to be displayed.

It would also approve the public and media relations plan for promoting the exhibit and would develop the budget and fund-raising plan to support it.

Halperin said Heritage Capital Corp. of Dallas, of which he is a principal, would agree to underwrite "a significant part of the public and media relations cost of promoting the exhibit."

As touring exhibits generally require 12 to 18 months of preparation, Halperin proposed that such a committee be approved immediately and begin work in order to have the exhibit ready by January 1991.

Under Halperin's plan coins for the exhibit would be brought together from private and public collections of ANA members. The exhibit would then be placed on touring display in several cities throughout the United States, including Chicago for the 1991 convention.



'Flying Dutchman' cent issued

Elongated cent collectors may request an American Numismatic Association convention "Flying Dutchman" piece issued by Mid-Continent Coin, Inc. William L. Rohning, president of the firm, said the latest piece is the 19th such elongate he has issued. One thousand of them were rolled for the ANA convention, with a few remaining for those who write and send a self-addressed, stamped envelope to him. Send requests to Mid-Continent Coins, Inc., 308 E. 12th St., Kansas City, Mo. 64106.

Armand Champa Award winners revealed by NBS

Noted authors and researchers, Q. David Bowers and Eric P. Newman were the recipients of Armand Champa awards presented at the meeting of the Numismatic Bibliomania Society held on Aug. 11 in conjunction with the American Numismatic Association convention in Pittsburgh.

Bowers also served as featured speaker, discussing his association with numismatic publishing since the mid-1950s.

Bowers related that he attended his first convention in Omaha, Neb., in 1955 at the age of 16. He also published his first catalog during that year.

His first catalog was an eight-page issue patterned, Bowers said, after those put out by Texas coin dealer B. Max Mehl. Bowers could not recall the number printed, but said it would have been equivalent to the membership of the ANA in 1955 from which he had obtained a membership list.

"I remember sitting in the living room of my home, I was in high school — sitting cross-legged with a pile of envelopes with flaps on them, sticking in the catalogs by hand," Bowers said.

Bowers also traced his business background from the formation of the Penn-New York Auction Co. in 1957 by himself and Jim Ruddy through the Empire Coin Company; Paramount International Coin Corporation; Bowers and Hathaway; Bowers and Ruddy; and finally to Auctions by Bowers and Merena, Inc.

During his years in the coin business, Bowers has contributed to production of several different publications, some of which are now considered rare. He

remembers casually throwing away extra copies of one his auction catalogs that recently brought \$600 in auction.

One of the rarities, Bowers said, is a little yellow pamphlet called "How to Start a Coin Collection." The pamphlet was part of the Spotlight Series put out by Peterson Publications in California. Another rarity is a monograph on the history of U.S. proof coins prepared in the 1960s for a company called Ticker and Treasure, which was marketing a new plastic coin holder. Also considered rare, Bowers said, is the 1963 Empire State Numismatic Association auction catalog put out by his and Ruddy's Empire Coin Co.

The business portion of the NBS meeting included discussion of a new exhibit category at the annual American Numismatic Association convention which would encompass the book collecting field. NBS has received tentative approval from the ANA, but needs to raise the funds necessary to endow the category and secure judges.

Following the award presentations, Newman announced that the third edition of his *Early Paper Money of America* is expected to be ready for release in 1990.

How to Buy Through Mail Order covers the benefits and "how to's" of purchasing coins and other items through the mail. The booklet is available for a large self-addressed, stamped envelope from Krause Publications, "Mail Order," 700 E. State, Iola, Wis. 54990.

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Unc 2 pc	170	185
Proof 3 pc	170	185
Unc 3 pc	170	185
Proof \$5 Gold	155	180
Unc \$5 Gold	155	180
Proof/Unc 4 pc	360	425

1983-1984 OLYMPIC	BUY	SELL
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Unc 3 pc	225	255
Proof/Unc 6 pc	450	510
BU \$1983 PDS	50	65
BU \$1984 PDS	50	65
Proof \$10 1984-P	PRR	485
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1/2 oz	200	208	200
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1/10 oz	44	45	44
4 pcs	740	785	736

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Silver 1987 1 oz	19	22
Silver 1988 1 oz	50	56
Gold 1986 1 oz	395	425
Gold 1987 1 oz	410	450
Gold 1987 1/2 oz	195	220
Gold 1987 2 pc	590	640
Gold 1988 1 oz	625	675
Gold 1988 1/2 oz	300	325
Gold 1988 1/4 oz	155	175
Gold 1988 1/10 oz	67	75
Gold 1988 4 pc	1060	1125

PRESTIGE PROOF SETS	BUY	SELL
1983-S	\$80	\$85
1984-S	43	45
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1987-S	25	33
1988-S	44	48

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(Less pre-rata)	\$355	\$375
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WL 50c VG+ + Pre 1940	480	
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Mercury 10c VG+ + 1940-1945	495	
Mercury 10c VG+ + Pre 1940	505	
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Good/Very Good	7.50	9.00
Good/About Good	6.75	8.00
About Good	6.00	6.90

1921 Morgans / 1922-1935 PEACE TYPE	BUY	SELL
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Very Good/Good	6.00	6.50
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Values adjusted in new 'Blue Book'

The 1990 edition of R.S. Yeoman's *Handbook of United States Coins*, popularly known as the Blue Book, has been released. Revisions to the new edition have been carried out by Kenneth Bressett.

In addition to providing a current reference to wholesale coin values, the Blue Book includes historical data, mintage records and coinage statistics for all regular issue United States coins, Colonials and Territorial gold pieces.

According to the publishers, Western Publishing Co., Inc., of Racine, Wis., the 1990 edition reflects a "general softening of interest in collecting coins in circulated condition."

It includes downward adjustments on many stated values for circulated coins

in most series, particularly the gold and silver coins where affected by bullion prices. Increases have been recorded in older type coins, Colonials and pieces ranging from XF to MS-65.

Editorial changes have included a review of all mintage figures and the addition of the most recent commemorative coins. Gold and silver bullion issues and proofs have been listed and priced along with information on quantity, date and mint.

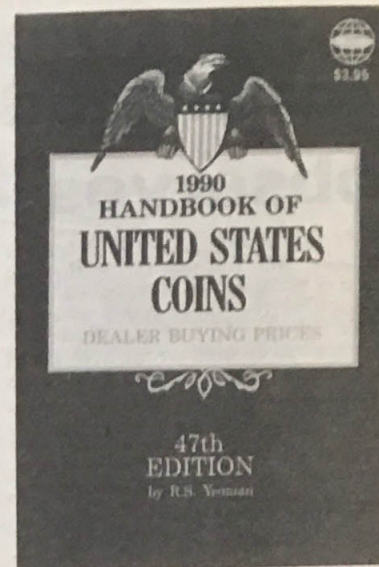
Special sections of the book cover grading, collecting, how coins are made, special varieties, currency and Civil War tokens.

A .999-fine one-ounce silver medal has been struck and is available to purchasers of the 47th edition of the Blue

Book. The medal, which is a companion piece to the medal issued for the 1990 Red Book, shows the reverse of the Panama-Pacific Exposition \$50 gold piece. The 1990 Red Book medal displayed the obverse. Ordering information for the medal can be found on the last page of the 1990 Blue Book.

The Blue Book can be purchased from coin dealers and supply firms throughout the U.S. or directly from the publisher at \$3.95, plus \$2 postage and handling. Write to Dept. M, P.O. Box 700, Racine, Wis. 53401 and refer to item No. 9050.

The 1990 Handbook of United States Coins again contains wholesale values for coins. The reference work can be purchased through many dealers or direct from Western Publishing in Racine, Wis.



HALLMARK

(From Page 4)

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All Hallmark-graded coins will be examined by a minimum of three graders, and at least three graders must come to a consensus on the grade of a coin.

The firm will incorporate several new features in certified grading, as premium-quality and premium-strike coins will be designated as such "when appropriate."

Mintage figures and varieties such as Sheldon and Overton numbers will also be noted.

Nash said that Hallmark "has been negotiating" to have its coins placed on a sight-unseen trading network such as the American Numismatic Exchange.

Information on authorized dealers and submission procedures may be obtained from Hallmark Grading Service, Inc., 10 Wheeling Ave., Woburn, Mass. 01888.

Mint sales booth popular

The U.S. Mint was among the many coin vendors reporting strong sales at the ANA convention in Pittsburgh. It took in more than \$40,000 over the counter for a variety of numismatic items, principally for 1989 proof and uncirculated sets and commemorative coins.

Sets were the most popular items, led by sales of 600 uncirculated and 472 proof sets. But 205 Prestige sets produced the largest element of dollar volume, accounting for \$10,660 of the total take.

The least expensive two-coin proof set, consisting of a clad half and a silver dollar marking the bicentennial of Con-

gress, was the most sought after among commemorative coin options. There were 131 sold for a value of \$4,454. But 13 three-coin proof sets, including the \$5 gold piece, also produced substantial income, \$3,185.

Bulk lots, literature filled with tokens

More than 100 different exnumia reference books and wholesale lots of transportation and other tokens are featured in Rich Hartzog's latest price list.

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\$1,000.01 to \$2,000	5.65	\$7,000.01 to \$8,000	8.10
\$2,000.01 to \$3,000	6.05	\$8,000.01 to \$9,000	8.55
\$3,000.01 to \$4,000	6.45	\$9,000.01 to \$10,000	9.00

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Austrian numismatist observes 40th year

Easily deserving an award for the member who traveled the farthest to receive his American Numismatic Association 40-year membership award is Prof. Hermann Lanz of Graz, Austria.

Lanz was on hand for the ANA's 98th anniversary convention in Pittsburgh with his son, Hubert, and wife, Maria, not only to receive his award, but to present the ANA with a large brass medal in honor of his 40th year of operation of his firm, Munzhandlung Lanz, based in Graz.

Bearing an obverse portrait of Lanz, the medal was modeled by E. Beckenbauer of Munich, West Germany, on the occasion of Lanz's 65th birthday in 1975. It was struck at Austria's Hall Mint. Only 100 medals were struck in brass, another 100 in copper and approximately 10 in silver.

The medal's reverse bears a legend relating to Lanz's professions as an engineer and as a numismatist, and mentions his wife and five sons. Two of the sons, Hubert and Ernst, are also ANA members. Hubert is currently president of the German Coin Dealers Association and conducts the firm's auctions from an office in Munich.

The elder Lanz is noted for his large collection of Celtic coins from the Danube region and as co-founder of the International Coin Dealers Association. Since 1972 his firm has issued 52 price lists and conducted 15 auctions.

Lanz is also a member of the Austrian Numismatic Society, British Museum Society, the Belgian Numismatic Society and other numismatic organizations.



Hermann Lanz of Austria made a numismatic exchange with the American Numismatic Association in Pittsburgh. Lanz, right, received a 40-year membership award from the ANA and took the occasion to present ANA executive director Robert Leuven, left, with a personal medal struck for Lanz at Austria's Hall Mint. Pictured between them is former ANA president Stephen Taylor.

Sound-off session voices concern for YNs

A sound-off session for American Numismatic Association members Aug. 10 at the Pittsburgh convention was dominated by concerns for the future of Young Numismatists and their place in ANA.

A decision by the ANA board of governors to abolish *First Strike*, the publication aimed directly at YN's and incorporating that type of material in a special section of *The Numismatist* was met with some apprehension on the part of YN's and their adult advisors and

supporters present for the meeting.

The hard economic facts are what forced the board to take action, Robert Leuven, executive director, explained. The YN Fund had been drained by the publication because it cost \$28,000 a year. The total worked out to \$32.50 per YN.

Leuven and ANA president Kenneth Hallenbeck stated that great care would be exercised to allow the Young Numismatist section to retain its identity. This might even include a special additional

section bound separately, but mailed with *The Numismatist*.

"Will the ANA do anything for a buck?" was a tough question thrown at ANA officers and staff present for the meeting. Hallenbeck, who at the time was president-elect, fielded this question. It was in regard to a political advertising circular for James Halperin mailed with *The Numismatist* at the time of the ANA election. Halperin was elected to a seat on the board. Hallenbeck said the circular basically came about by accident when Halperin missed the regular ad deadline. An ANA staffer suggested the circular as an alternative.

An objection was raised to the availability of a China Mint medallion in light of the student massacre in Beijing June 4. Leuven pointed out that the China Mint people did not come to the convention and that the medallions on

sale were being handled by the ANA only in fulfillment of a contract signed before the recent trouble in the People's Republic.

Another topic raised was the time it takes to get a coin back from the ANA Certification Service. It currently stands at 61 days. An increase in submissions due to the introduction of the cache, ANA's version of the slab, and a temporary staff shortage have pushed up the turnaround time. Hallenbeck said he was confident that new staff members to be added shortly would reduce the submission time to a more acceptable level.

Other concerns raised were the early sellout of convention medals, high costs of conventions, whether the plastic wrapper for *The Numismatist* could be replaced by one that is biodegradable and more vigorous policing of the bourse floor to have non-numismatic items removed.

Glossary featured in newsletter

The summer issue of *The MTB Letter*, a "numismatic and precious metals review," leads with an article on Wall Street investing in rare coins. Of note in the investment newsletter, however, is the first installment of a numismatic

glossary.

Among the first terms explained are "proof" and "dies."

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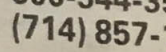
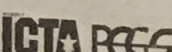
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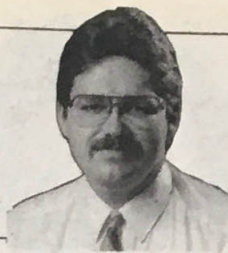
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striking impressions

by Robert R. Van Ryzin



1921 Standing Liberty quarter

The 1921 Standing Liberty quarter carries a significant premium even in G-4 condition. In G-4 it sells in the range of \$80 and in grades from F-12 through EF-40 it falls between \$120 and \$240, depending on condition. Any coin that carries such a strong premium in its lowest states of preservation is subject to alteration. A popular tool for this purpose has been the lower-valued 1924 Standing Liberty quarter — changing the "4" to a "1" to create a coin that could unscrupulously be passed to collectors as an original 1921 quarter. Close examination should reveal such alteration, but another tip is to take note of the style of the first "1" in the date of the 1921 quarter and the 1924 coin. The "1" on the 1921 quarter is thicker than that found on the later-date and lower-priced 1924 quarter and should help in the detection of altered coins.

CONECA meeting touts near-record attendance

A near-record crowd attended the Combined Organization of Numismatic Error Collectors of America symposium Aug. 12. More than 45 people were on hand for talks by Keith Klopfenstein, who organized the meeting, and *Numismatic News* variety specialist Alan Herbert.

Walter Breen, fresh from a standing room only question-and-answer session at the Numismatic Theatre the previous evening, was treated to a repeat performance answering questions from the CONECA audience.

Klopfenstein reported on his continuing research into the relative numbers of near- and far-date 1979-P Susan B. Anthony dollars. He displayed a set of the dollars from a quantity distributed on July 3, 1979, which contained one of the far dates, indicating that the coins

may have been struck as much as two months earlier than previously published U.S. Mint records suggested.

However, he cited other information, including a total lack of any reports of any significant quantities of the scarce coin turning up in the bags being sold by the Mint, suggesting that at least for the present the coin will continue to be scarce.

Herbert discussed the publicity surrounding the 1989-P no-mint-mark quarter and reported on the methods currently being used to produce the variety of mint marks that have appeared on proof commemoratives and in proof sets, and the changes in minting capacity brought about by the gradual switch from antiquated coin presses to modern presses capable of striking up to 750 coins per minute.

SHREWD? CAUTIOUS? READ THIS!!!

An open letter to all serious coin collectors and investors.

Over the last 26 years as president of the Silver Dollar Collectors Club, I have, from year to year, compiled lists of hot recommendations for my private customers. These lists have proven extraordinarily successful for our clients. On each list, I recommend only those coins which possess the potential to at least double in value within a reasonable period of time. Jumping in and out of coins for 20% or 30% profit makes no sense at all. Buying an \$11.00 item hoping to sell it three years down the road for \$13.00 or \$14.00 is for dealers, not for investors/collectors. You need to double your money, without taking unnecessary risks.

With today's emphasis on high grade slabbed pieces, inexpensive investment quality coins are often neglected. Contrary to popular belief, modestly priced coins have not disappeared. They are alive and well. A wide variety of fine coins, coins that can be purchased without a major financial commitment, but with great future potential, await the shrewd investor/collector.

With that in mind, may I offer 3 very hot recommendations . . . a sample of what is in our newsletters.

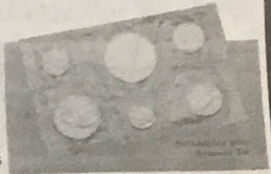
Hot Recommendation #1 1971-S IKE DOLLAR GEM PROOF

You can buy this 18 year old silver Proof Ike Dollar at less than the 1971 government issue price. Surprised? So was I when my research revealed this information. I recommend the proof 1971-S dollar for a number of reasons. First, it contains silver. Second, the mint originally sold the 1971-S Proof Ike to the public for \$10.00 each, 18 years ago. The 1971-S dollar has far greater possibilities of doubling than the 1988 proof set has. Excellent opportunity on this one, our special price is \$7.50 ea. We have only 260 coins available.



Hot Recommendation #2 1973-PD MINT SET

Another good bet for doubling is the 1973-P/D government mint sets (12 coins). These are now 16 years old. The 1973 Mint Set contains the low mintage 1973-P and 1973-D Ike Dollars. You get a very low mintage (2 million) with the 1973 mint sets, plus a high face value content. I highly recommend the purchase of this set. Our special price of only \$10.75 ea. leaves you plenty of room to make money. Only 207 sets available.



Hot Recommendation #3 TYPE 2 KENNEDY HALF 1979-S PROOF

In late 1979, the Mint made an obvious and easily noticed change to a more distinguishable "S" mintmark, resulting in the lowest mintage half dollar since 1921. These new Kennedy Halves were minted in proof condition only. The only way to obtain these coins is to break open the sets. The actual availability will be less than 20% of the total mintage. This makes this half comparable to the 1921-D Walker which now sells for \$50.00 even in the lowest circulated grades and over \$4000.00 in BU condition. We recommend the immediate purchase of this very scarce proof coin. Only \$17.50 each. 140 available.



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Theatre coordinator looking forward to '90

A record Numismatic Theatre attendance was recorded at this year's American Numismatic Association convention in Pittsburgh, according to convention education director John Burns.

Burns reported that 1,810 people attended this year's slate of more than 20 presentations on various numismatic topics. This year's attendance was up more than 600 over last year's figure and significantly higher than the previous high of 1,300.

The biggest draw was on Aug. 9 for the debate over the question, "Have Investors Ruined the Hobby for Collectors?" The panel discussion, featuring representatives from both the collector and investor point of view, drew a crowd of approximately 300 attendees.

The next highest draw was recorded for "Walter Breen Answers Your Questions about Numismatics," held on Aug.

11. This presentation brought in 225 people.

Also cracking the three-digit attendance level was the Aug. 10 panel discussion, "Everything You Wanted to Know about Numismatic Literature but Were Afraid to Ask," which attracted 125 people, and the Aug. 9 session on "Estate Planning for the Numismatist" which brought in 110 people.

Burns said he believes this to be the first occasion on which four presentations went over the 100 mark in attendance.

"It seems overall that people really enjoyed it," Burns said of response to the Numismatic Theatre presentations. Burns will again handle the Numismatic Theatre program in 1990 when the ANA holds its 99th anniversary convention in Seattle, Wash.



John Burns served as education director for this year's American Numismatic Association convention and will again handle the Numismatic Theatre presentations at next year's convention.

Collector coins called good investments

Cincinnati dealer Paul Padgett discussed "Successful Investing in Collector Coins" during an Aug. 11 Numismatic Theatre presentation at the American Numismatic Association convention in Pittsburgh.

Padgett provided a long list of answers to the question "Why collector coins as investments?"

He said, "Collector coins have real value, offer steady appreciation, and there are higher professional standards for dealers in collector coins. You are exposed to a lot of risk if you are in the MS-66 area."

Some of the most common mistakes made by numismatic investors are "following the herd, not doing their homework, expecting perfect coins and expecting immediate gains," Padgett declared. He emphasized the gradual price appreciation of collector coins instead of the frequent price swings of many high-grade coins.

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[auctions](#)

Listed below are auctions that are open to the general public. It is the usual practice of each company to accept mail bids. All bidding information is listed in the catalog and varies from company to company. To obtain a catalog of a sale or any additional information, contact the auction firm at the listed address.

Sept. 6-8, Hong Kong

Pacific Coast Auction Galleries, 1013 State St., Santa Barbara, Calif. 93101. Telephone number (805) 962-3197; or toll-free 1-800-235-6937.

Auction site: Hong Kong Convention and Exhibition Center; in conjunction with the Hong Kong International Coin, Stamp and Watch show.

Featuring U.S. and world coins and paper money. Catalog \$10.

Sept. 7, New York

Christie's, 502 Park Ave., New York, NY 10022. Telephone number (212) 546-1056.

Auction site: Christie's galleries.

Featuring U.S. coins, foreign coins, antiques and paper money. Catalogs \$10 from Christie's Publications, 21-24 44th Ave., Long Island City, NY 11101.

Sept. 7-8, New York

Stack's, 123 W. 57th St., New York, NY 10019. Telephone number (212) 582-2580.

Auction site: Omni Park Central Hotel; in conjunction with the Greater New York Numismatic Convention.

Featuring U.S. gold, silver and copper coins. Catalog \$10.

Sept. 10, Des Moines, IA

Clete Schultz Professional Auction Service, P.O. Box 101, Adel, IA 50003. Telephone number (515) 993-4440.

Auction site: Days Inn located on I-80 at Merle Hay Road.

Featuring the estate of T.J. Barnes including U.S. gold and silver coins. Catalog available.

Sept. 11, Southington, CT

Connecticut Numismatic Auctions, P.O. Box 471, Plantsville, CT 06479. Telephone number (203) 628-8421.

Auction site: Howard Johnson Motor Lodge, Queen street, off I-84.

Featuring U.S. coins. Catalogs free.

Sept. 11-13, New York

Auctions by Bowers and Merena, Box 1224, Wolfeboro, NH 03894. Telephone number (603) 569-5095 or toll-free 1-800-222-5993.

Auction site: Vista International Hotel, 3 World Trade Center.

Featuring the Victoria Collection of Canadian and provincial coins, patterns and specimen sets. Catalog \$15.

Sept. 12, Iowa, WI

Kurt R. Krueger, 160 N. Washington St., Iowa, WI 54945. Telephone number (715) 445-3845.

Auction site: Kurt R. Krueger offices, 160 N. Washington St.

Featuring Americana, collectibles and exonumia. Catalog \$15.

Sept. 15, Hershey, PA

David F. Birmingham, 214-R N. Market St., Elizabeth Town, PA. Telephone number (717) 944-6380 or (717) 367-8780.

Auction site: Hershey Italian Lodge, 128 Hillcrest Road.

Featuring U.S. coins. Catalog free.

Sept. 16, Fort Mitchell, KY

McLaughlin & Robinson, P.O. Box 1707, Manassas, VA 22110. Telephone number (703) 330-5021.

Auction site: Drawbridge Inn; 1-75 and Buttermilk Pike; held in conjunction with the Greater Cincinnati Numismatic Expo.

Featuring U.S. coins. Catalog free.

Sept. 17, Van Nuys, CA

Michael Aron Rare Coins, P.O. Box 4388, San Clemente, CA 92672. Telephone number (714) 498-4901.

Auction site: Van Nuys Masonic Hall, 14750 Sherman Way.

Featuring U.S. coins and related material. Catalog free.

Sept. 24, Oak Brook, IL

Bruce Hickman and Associates, 800 W. Rand Rd., Arlington Heights, IL 60004. Telephone number (312) 506-9396.

Auction site: Oak Brook Marriott Hotel, 1401 W.

22nd St.

Featuring U.S. gold and silver coins. Catalog free.

Sept. 29-30, San Diego, CA

Mid-American Rare Coin Auctions, 1707 Nicholasville Road, Lexington, KY 40503. Telephone number toll-free 1-800-223-5954.

Auction site: Holiday Inn Embarcadero, 1255 N. Harbor Drive.

Featuring the J. Douglas Robertson and the New England estate collections of U.S. gold and silver coins. Catalog \$10.

Oct. 1, Madison, WI

Bruce Hickman and Associates, 800 W. Rand Road, Arlington Heights, IL 60004. Telephone number (312) 506-9396.

Auction site: Holiday Inn.

Featuring U.S. gold and silver coins. Catalog free.

Oct. 1-4, Beverly Hills, CA

Superior Galleries, 9478 W. Olympic Blvd., Beverly Hills, CA 90212. Telephone number (213) 203-9855; or toll-free 1-800-421-0754.

Auction site: Superior Galleries, 9478 W. Olympic Blvd.

Featuring Part I of the Jascha Heifetz collection of U.S. coins; the Paul Munson collections of half dollars; the Albert Hanten collection of U.S. paper money; and a collection of U.S. patterns. Catalog \$25.

Oct. 4, Long Beach, CA

Pacific Coast Auction Galleries, 1013 State St., Santa Barbara, Calif. 93101. Telephone number (805) 962-3197; or toll-free 1-800-235-6937.

Auction site: Long Beach Convention Center; held in conjunction with the Long Beach Coin and Stamp Exposition.

Featuring U.S. certified coins. Catalog available soon.

Oct. 5-8, Long Beach, CA

Heritage Numismatic Auctions, Inc., Heritage Building, 311 Market St., Dallas, Texas 75202. Telephone number (214) 742-2200; or toll-free 1-800-872-6467.

Auction site: Long Beach Convention Center; held in conjunction with the Long Beach Coin and Stamp Exposition.

Featuring U.S. and foreign coins. Catalog \$10.

Oct. 14, Vienna, VA

McLaughlin & Robinson, P.O. Box 1707, Manassas, VA 22110. Telephone number (703) 330-5021.

Auction site: Marriott Tysons Corner Hotel, 8028 Leesburg Pike.

Featuring U.S. and foreign coins and currency. Catalog free.

Oct. 17-19, New York, NY

Stack's, 123 W. 57th St., New York, NY 10019. Telephone number (212) 582-2580.

Auction site: Omni Park Central Hotel.

Featuring U.S. gold, silver and copper coins. Catalog available soon.

Oct. 20-21, Newport Beach, CA

The San Diego Show and Auction, Inc., P.O. Box 3341, La Jolla, Calif. 92038. Telephone number (619) 273-3566.

Auction site: Irvine Hilton and Towers Hotel; held in conjunction with the Newport Beach Coin Show.

Featuring U.S. and Colonial coins and paper money. Catalog \$10.

Oct. 27, Plainville, CT

Connecticut Numismatic Auctions, P.O. Box 471, Plantsville, CT 06479. Telephone number (203) 628-8421.

Auction site: Holiday Inn, 400 New Britain Ave., Plainville, in conjunction with the Nutmeg State Coin Show.

Featuring U.S. coins. Catalog free.

Oct. 29, Oak Brook, IL

Bruce Hickman and Associates, 800 W. Rand Road, Arlington Heights, IL 60004. Telephone number (312) 506-9396.

Auction site: Oak Brook Marriott Hotel, 1401 W. 22nd St.

Featuring U.S. gold and silver coins. Catalog free.

Nov. 1-2, New York

NASCA, 26 Broadway, New York, NY. Telephone number (212) 943-1880 or toll-free 1-800-622-1880.

Auction site: Omni Park Central Hotel; held in conjunction with the Grand Central Coin Show.

Featuring U.S. coins and bank notes, stocks and bonds. Catalog \$12.50.

Nov. 2, New York

Harmer Rooke Numismatists, Inc., 3 E. 57th St., New York, NY 10022. Telephone number (212) 751-1900 or toll-free 1-800-221-7276.

Auction site: Harmer Rooke Galleries, 3 E. 57th St.

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Nov. 6-8, New York

Auctions by Bowers and Merena, Box 1224, Wolfeboro, NH 03894. Telephone number (603) 569-5095 or toll-free 1-800-222-5993.

Auction site: Vista International Hotel, 3 World Trade Center.

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Nov. 12, Oak Brook, IL

Bruce Hickman and Associates, 800 W. Rand Road, Arlington Heights, IL 60004. Telephone number (312) 506-9396.

Auction site: Oak Brook Marriott Hotel, 1401 W. 22nd St.

Featuring U.S. certified coins. Catalog free.

Nov. 18, Boston, MA

Crystal Coin, Inc., 349 Main St., Wakefield, MA 01880. Telephone number (617) 245-0014.

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Mishler wins Dealer Booster Award

The Dealer Booster Award, given to the dealer who has recruited the most new members for the American Numismatic Association during the 1988-1989 fiscal year was given to Clifford Mishler of Krause Publications who sponsored 45 new ANA members. Mishler had also won the Century Club Award at the ANA Midwinter Convention for recruiting 103 members in calendar year 1988.

The awards were presented Aug. 12 at the American Numismatic Association convention in Pittsburgh.

The Member Booster Award for the fiscal year was won by Paul Marshall Rexford, sponsor of 32 new ANA members.

Outstanding District Delegate Awards were presented by outgoing governor Bill Fivaz. This was the first year of the award, established to recognize the district delegate who most fully promotes coin collecting, coin clubs and the ANA. Like the Outstanding Club Representative Award, the Outstanding District Delegate is recognized for his or

her efforts to recruit and assist clubs in increasing their membership by being involved in numismatics, including collecting, exhibiting and the promotion of the hobby at the state and district level. The balloting for this award resulted in a three-way tie.

The winners were Steven Drake, district delegate in Region 12; Allen E. Nye, delegate in Region 6; and Michael S. Turrini, delegate for Region 8.

Drake is past president of the Nebraska Numismatic Association and Omaha Coin Club. He is the current editor of both the NNA and Omaha Coin Club newsletters, and has had articles published in the Central States Numismatic Society's *Centinel* and the ANA's journal *The Numismatist*.

Nye has been very supportive to all of the clubs in his district by disseminating and gathering information. Even while recovering from a stroke this past year he communicated with the clubs and regional coordinators by phone from his hospital bed. He was described as a con-

scientious and devoted worker for the hobby and the ANA.

Turrini has been instrumental in increasing and supporting the activities of all clubs in Northern California. He is a club representative for the Northern California Numismatic Association and editor of their publication. He is also vice president and club representative for the Fairfield Coin Club and Diablo Numismatic Society. His *Stan-O-Gram* newsletter was instrumental in streamlining interaction between the clubs in his district.

Fivaz also presented the Outstanding Club Representative Award, now in its 23rd year. It is given to a club representative who has done the most for his or her local organization and the ANA. Nominees are judged on participation in club meetings, the number of club members recruited in the past year, involvement in numismatics, including collecting, exhibiting and the promotion of the hobby on the local level during fiscal year 1988-1989.

The winner was Dr. Walter Ostromecki Jr., two-time past president and vice president of the Culver City Coin Club. Dr. Ostromecki is also an ANA district delegate for Southern California, a member of the ANA Long-Range Planning Committee, editor of the NASC quarterly journal and club representative for the West Valley Coin Club.

He has done much to promote coin collecting by promoting National Coin Week and coin club membership, bringing fun back into the hobby.

Florida auction slated

Hauser's Coin and Stamp of Lakeland, Fla., will hold an auction Sept. 10. The sale will take place at the State Fair Holiday Inn, located just off of I-4 in Lakeland.

More than 250 lots of "everything from pennies to gold coins" will cross the auction block. The sale will begin at 1 p.m. Information on individual lots may be obtained by calling (813) 644-7180.

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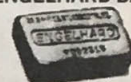
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Trio discusses tokens at TAMS symposium

Personalized medals were presented to Charles Kirtley, Dick Grinolds and Al Zaika for their presentations before the Token and Medal Society symposium on Aug. 11 at the American Numismatic Association convention in Pittsburgh.

Kirtley led off with a talk on the price appreciation potential for token collections.

"Many collectors that I know are offended by the notion that they are investing in a collection, but the fact is that most collections will be sold some day and as long as it is going to be sold, it would be much better to sell it at a profit than at a loss," Kirtley said.

He said the collector who studies the series, knows the dealers and joins the organizations can assemble a collection that will realize a profit.

One reason why collectors are able to sell token collections at a profit, Kirtley concluded, is the small or diminishing supply and increasing demand for tokens. Another reason is that most token collectors are "tuned" into the marketplace for tokens, knowing where to find the tokens and how to sell their

collections.

Grinolds' presentation focused on the idea of grading, rather than grading itself. His speech was aimed at showing that grade is important — it does affect price and it should influence collectors.

He stressed that grading tokens is different from grading U.S. coins. Factors such as lost plating and corrosion may affect the grade, but may not adversely affect price.

"The fact is that hundreds of different dies sinkers have struck millions of different tokens using various degrees of skill and equipment," Grinolds said. "We have to remember these are not U.S. Mint products, but were struck in many, many different places by many, many different people and this makes it virtually impossible to grade them MS-60, MS-62, or MS-64, because of the variation in die sinkers."

Zaika was the final symposium speaker. He gave a slide presentation on the various fake tokens and medals that are still found around the hobby and continue to fool collectors. Included were replica saloon tokens, fake merchant cards and imitation fobs.

Silver dollars called backbone of numismatics

Despite a recent market decline, knowledgeable collectors and savvy investors will fare well in the long term with silver dollars. That was the advice given by National Silver Dollar Roundtable president John Highfill and Leon Hendrickson of Silvertowne during an NSDR seminar at the American Numismatic Association convention Aug. 11.

"I still think the silver dollar is the backbone of the industry," Hendrickson said. Even though the market will always have its ups and downs, the cartwheel will remain "as big a collector item as there is."

The major grading services — the Professional Coin Grading Service, Numismatic Guaranty Corporation and the ANA Certification Service — are helping bring industry grading standards closer together, but both men cautioned there is no substitute for first-hand knowledge. They urged every collector to learn as much as possible.

"Right now is probably as good a time to buy coins as there will be in the next 10 years," Hendrickson said. While he thinks higher-grade coins (in MS-65 and above) are "awfully cheap" right now, he also said those who build dollar sets with MS-61, -62 and -63 coins "don't have to worry about the bottom

falling out. That market is pretty stable."

He urged people to get back to collecting; to look for coins in nice condition and put them away.

"Don't be afraid to be an investor," he added, "but I've had a lot more fun being a collector."

Highfill said the evolutionary process that has resulted in third-party grading and has ultimately brought rare coins to Wall Street's attention has divided the hobby into two groups — collectors and investors. But, he said, "You can be a collector and investor at the same time."

He indicated that MS-63 silver dollars are about where the collectors and investors meet. He said he doesn't think anyone will go wrong buying "nice clean, eye-appealing coins" graded MS-63.

He, too, suggested that collectors hold on to their coins. Because of the recent market decline, he said, "I don't recommend you sell too many coins today."

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6. 1858 SL AG	41. 5 Ind Cents XF	70. 1887 XF	98. 1881-S MS-60
7. 1859 VF/VF	42. 1919-S F	71. 1887 XF	99. 1881-S MS-60
8. 1859 F/VF	43. 1911-S VF/NG	72. 1914-D AU	cleaned
9. 1861 XF	44. 1912-S VF+	73. 1917 AU	100. Barber 1¢ coins
10. 1862 XF	45. 1914-S VF+	74. 1921-Ar. AG	101. 1881-S MS-63
11. 1862 AU	46. 1915-S, 13-D	75. 1925, 27 both	cleaned
12. 1863 VF/NG	47. 1922-D XF		
13. 1863 AU	48. 1924-D XF-45		
14. 1864 CN VF+	49. 1927, 28		
15. 1865 VF	50. 1931-D XF		
16. 1866 AG	4 p.c.		
17. 1867 C/VG			
18. 1867 AG			
19. 1866, 67, 69			
all G			
20. 1868 VF			
21. 1868 VG+			
22. 1869 AG			
23. 1870 VF+			
24. 1870 AG			
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1966 S/M	.50	.55	.50	.65	7.25	
1967 S/M	.50	.55	.50	.65	7.25	
1968-S	.60	.35	.45	.50	3.50	
1969-S	.60	.35	.45	.50	3.50	
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1977-S	1.75	.50	.45	.45	1.50	
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1937-UNC	1941-UNC	1945-UNC
2.10	1.65	1.55
1937-BU	1941-BU	1945-BU
1.90	1.40	.25
1937-D AU	1941-D AU	1945-D AU
2.60	2.55	.50
1937-D UNC	1941-D UNC	1945-D UNC
3.40	3.95	.50
1937-D BU	1941-D BU	1945-D BU
2.90	1.75	.50
1937-S AU	1941-S AU	1945-S AU
2.00	2.70	.50
1937-S UNC	1941-S UNC	1945-S UNC
3.40	3.65	.75
1937-S BU	1941-S BU	1945-S BU
1.20	.50	.40
1938-AU	1942-AU	1946-AU
1.85	.90	.20
1938-UNC	1942-UNC	1946-UNC
2.95	.95	.20
1938-BU	1942-BU	1946-BU
1.50	.95	.20
1938-D AU	1942-D AU	1946-D AU
1.90	.55	.20
1938-D UNC	1942-D UNC	1946-D UNC
2.95	.40	.20
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		1930-S F	50	1941-S VG	25.00	1940-S Ch R&B	1.00
		1931-S F	50	1942-S VG	25.00	1940-S Ch R&B	1.00
		1932-S F	50	1943-S VG	25.00	1940-S Ch R&B	1.00
		1933-S F	50	1944-S VG	25.00	1940-S Ch R&B	1.00

show directory

Show listings include all events scheduled within five weeks of the issue date. Major events and those sponsored by clubs and non-profit organizations are listed up to a year in advance, while others appear initially in the first issue following submission. Except as otherwise indicated by the name of a sponsoring organization, the shows listed are commercially sponsored events. If no listing appears for a particular state, it means there are no shows scheduled in that state during the covered period. Abbreviations used: A, admission charge; T, number of tables; (), number of primary numismatic tables if multi-hobby show; F, table fee; n/a, not available. Other data required for listing: Name of show, sponsoring organization, dates, city and state, name and address of show site, and the name, address and telephone number of bourse chairman or other contact person.

ALABAMA

- Sep 9-10 AL**, Athens. Coin & Hobby Club Show, Welcome Inn Intersection Hwy. 31 & 72. A: free. T: 20 (15). F: \$50. Jimmy Rogers, PO Box 762, Athens, AL 35611.
- Sep 15-17 AL**, Montgomery. Quality Coin Show, Governors House Hotel, 2705 E. South Blvd., A: free. T: 50. F: \$85-\$110. Richard Martin, PO Box 22671, Memphis, TN 38122.
- Oct 14-15 AL**, Dothan. Al Circle City Coin Club 11th Annual Show, Holiday Inn. Ross Clark Circle SW, A: free. T: 30. F: \$95. Ute Haar, PO Box 2085, Dothan, AL 36002.
- Oct 20-22 AL**, Huntsville. 42nd Semi-Annual Rocket City Coin Club Show, Sheraton Inn, 4404 University Drive NW, A: free. T: 27. F: \$100. J.R. Tate, PO Box 750, Huntsville, AL 35804.

ARIZONA

- Sep 10-12 AZ**, Scottsdale. Monthly Coin & Collectibles Show, K of C Lodge, 4208 N. 82 St., A: free. T: 24. F: \$25-\$30-\$40. Bob Phelan, PO Box 15005, Phoenix, AZ 85060.
- Sep 17 AZ**, Tucson. Southern AZ Coin & Stamp Show, Cliff Manor Inn, 5900 N. Oracle Rd., A: free. T: 18 (15). Kermitt L. Stephen, PO Box 77785, Tucson, AZ 85703.
- Sep 23-24 AZ**, Sedona. Camelback Collectibles Club 3rd Annual Sedona Coin & Collectibles Show, Elks Lodge, Airport Road-off Rt. 89A, A: free. T: 28. F: \$90-\$120. Bob Phelan, PO Box 15005, Phoenix, AZ 85060.
- Oct 8 AZ**, Scottsdale. Monthly Coin & Collectibles Show, K of C Lodge, 4208 N. 82 St., A: free. T: 24. F: \$25-\$30-\$40. Bob Phelan, PO Box 15005, Phoenix, AZ 85060.
- Oct 12-15 AZ**, Scottsdale. Invitational AZ State Coin & Stamp Convention, Wyndham Paradise Valley Resort, 5401 North Scottsdale Rd., A: free. T: 125. F: \$395-\$495. PH: 602-482-8043. George or Nadia Weingart, 7100 E. Dr. C-134, Scottsdale, AZ 85253.

ARKANSAS

- Sep 8-10 AR**, Pine Bluff. Quality Coin & Collectors Show, Pine Bluff Convention Ctr., 500 E. 8th Ave., A: free. T: 50. F: \$55-\$110. Richard Martin, 6196-1 Macon Rd., Suite 191, Memphis, TN 38124.
- Nov 4-5 AR**, Fort Smith. Albert Pike Numismatic Society Coin Show, Airport Inn (Old Ramada Inn), 5105 Towson Ave., A: free. T: 35-40. Alynne R. Gilstrap, PO Box 2721, St. A. Fort Smith, AR 72903.
- Nov 10-12 AR**, Little Rock. 41st Anniversary AR Numismatic Society 15th Annual Show, Camelot Hotel, 2nd Floor Ballroom, Markham & Spring Sts., A: free. T: 96. F: \$175. PH: 501-227-7322. Walt Meyer, PO Box 56344, Little Rock, AR 72215.

CALIFORNIA

- Sep 8-10 CA**, Glendale. Coin & Stamp Exposition, Civic Auditorium, 1401 Verdugo Rd., A: \$2. T: 75. F: \$245-\$295. PH: 213-626-4027. Barbara Griffiths, 506 W. 7th St., Los Angeles, CA 90014.
- Sep 10 CA**, Oakland. San Francisco Club & Alameda Club Coin Show, Hyatt Airport Hotel, 455 Hegenberger Rd.-off 980 (17). Steve Seelig, PO Box 12085, San Francisco, CA 94612.
- Sep 17 CA**, Ventura. 29th Annual Coin Club Coin-A-Rama, Holiday Inn Hotel, 450 E. Harbor Blvd., A: free. T: 15. F: \$75-\$100. Al Cruz, PO Box 3263, Ventura, CA 93003.
- Sep 29-30 CA**, San Diego. Coin Show, Holiday Inn Embroiderers, 1355 N. Harbor Dr., A: \$2, under 16 free. PH: 619-273-3566. Elizabeth Rankin, PO Box 3341, La Jolla, CA 92038.
- Oct 5-8 CA**, Long Beach. Numismatic & Philatelic Expo, Long Beach Convention Center, PH: 213-437-0819. Teresa Darling, 112 East Broadway, Long Beach, CA.
- Oct 8 CA**, Santa Rosa. Redwood Empire Coin Club 22nd Annual Coin-A-Rama Veterans Memorial Bldg., 1351 Maple Ave., A: free. T: 35. F: \$40, for 1. \$75, for 2. William Feist, Box 2811, Santa Rosa, CA 95405.

Oct 14-15 CA, Sacramento. Valley Coin Club 32nd Annual Coin-A-Rama, Elk's Hall, 6446 Riverside Blvd. (Florin Road West off I-5). F: \$150-\$225. Dennis Pacheco, PO Box 160122, Sacramento, CA 95816. PH: 916-369-3483.

Oct 20-22 CA, Irvine. Newport Beach Coin Show, Irvine Hilton & Towers Hotel, 17,900 Jamnoree Dr., A: \$2. T: 140. F: \$295-\$395. PH: 619-273-3566. Elizabeth Rankin, PO Box 3341, La Jolla, CA 92038.

Oct 21-22 CA, Stockton. Delta Coin Club 25th Annual Coin Show, Eagles Hall, 1492 Bourbon St., A: free. T: 40. F: \$85. Elden E. Enzlinger, PO Box 216, Victor, CA 95253.

Oct 22 CA, Van Nuys. West Valley Coin Club 30th Annual Coin-A-Rama, Holiday Inn, Sierra I & II Rooms, 8244 Orion Ave., A: \$1. T: 28. F: \$40-\$50. Paul Borack, 3125 Washington Blvd., Marina Del Rey, CA 90292.

Oct 27-29 CA, San Rafael. Coin, Stamp & Baseball Card Expo, Marin Center, Civic Center Dr., A: free. T: 150. F: \$220. Rudy Christians, 2130 Hilltop Dr., Redding, CA 96002.

Oct 27-29 CA, Santa Ana. Santa Ana State Numismatic Annual Convention, Saddleback Travelodge, 1660 E. 1st St., A: \$1. T: 40. F: \$225. PH: 714-864-7617. William J. Grant, PO Box 295, Patton, CA 92369.

Nov 4-5 CA, Buena Park. Coin, Stamp & Jewelry Exposition, Clerks Union Auditorium, 8530 Stanton, A: free. T: 85. F: \$195-\$295. PH: 213-626-4027. Barbara Griffiths, 506 W. 7th St., Los Angeles, CA 90014.

Nov 4-5 CA, Fresno. Numismatic Society 23rd Annual Coin-A-Rama, Airport Holiday Inn, F: \$75-\$125. Steve Foster, 4376 N. Blackstone, Fresno, CA 93726.

Nov 5 CA, Santa Cruz. Coin Club 24th Annual Coin Show, C.P.D.E. Hall, 216 Evergreen St., Harvey West Park, A: free. T: 25. F: \$45. Bo Borick, PO Box 268, Santa Cruz, CA 95061.

Nov 12 CA, Palo Alto. Peninsula Coin Club 10th Annual Show, Hyatt, 4290 El Camino Real, A: free. T: 48. F: \$60. Fred G. Van Den Haak, PO Box 60484, Palo Alto, CA 94306.

Nov 17-19 CA, Santa Clara. The Great American Coin & Stamp Show, Santa Clara Convention Center, 5001 Great American Parkway, A: free. T: 300. F: \$175. Rudy Christians, 2130 Hilltop Dr., Redding, CA 96002.

Dec 3 CA, Chico. Coin Club 8th Annual Show, Holiday Inn, Hwy. 99 at Cornssett, F: \$40. Albert Beck, 1040 Village Lane, Chico, CA 95926.

Dec 8-10 CA, Glendale. Coin & Stamp Exposition, Civic Auditorium, 1401 Verdugo Rd., A: \$2. T: 75. F: \$245-\$295. Barbara Griffiths, 506 W. 7th St., Los Angeles, CA 90014.

Dec 10 CA, Concord. Diablo Num. Soc. 28th Annual Show, Concord Hilton, 1970 Diamond Blvd., (680 at Willow Pass Rd.), A: \$50. T: 40. Mike Stanley, 2107 Gil Dr., Concord, CA 94520.

Jan 7 CA, San Bernardino. 27th Coin Club Card & Hobby Show, National Orange Show, A: \$1. T: 110. F: \$55. Norm Sturgess, PO Box 1028, Colton, CA 92324.

Jan 19-21 CA, San Jose. Coin Club 22nd Annual Show, New San Jose Convention Center, Almaden Blvd. entrance, A: free. T: 200. F: \$195-\$375. Ken Barr, PO Box 32541, San Jose, CA 95152.

Jan 26-28 CA, Pasadena. Golden State Coin Show, Pasadena Center, 300 East Green St., A: free. PH: 619-222-8739. Kay Edgerton Lenker, PO Box 6909, San Diego, CA 92106.

Feb 24-25 CA, Cupertino. Coin Club 21st Annual Show, DeAnza College-Campus Center, Stevens Creek Blvd. & Stelling Rd., A: free. T: 65. F: \$100. Frank Nielsen, PO Box 1189, Cupertino, CA 95014.

COLORADO

Sep 14-17 CO, Denver. Westex Coin & Stamp Expo, John Q. Hammons New Trade Center, I-70 & Chambers Rd., A: \$3. T: 189. F: \$150-\$600. Linda Dieter, PH: 816-252-0226. Westex, PO Box 1539, Wheat Ridge, CO 80033.

Oct 20-22 CO, Denver. Coin Extravaganza, Sheraton Hotel, I-25 & Bellevue, T: 120 PH: 303-759-1895. Jerry Morgan.

CONNECTICUT

Sep 10 CT, Hartford. SNECDA Show, Polish National Home, 60 Charter Oak Ave., A: free. T: 27. F: \$35. Chet Grabowski, 25 Snipsc St., Rockyville, CT 06066.

Sep 17 CT, Milford. 3rd Sunday Coin & Stamp Show, K of C Hall, 625 Bridgeport Ave. (Exit 34 off I-95), A: free. T: 60. F: \$50. Aurelia Wacks, PO Box 5078, Milford, CT 06460.

Sep 22-24 CT, Danbury. New England Numismatic Assn. Show, Holiday Inn, Exit 8-I & Rt. 6, A: free. T: 50. F: \$100-\$300. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

Oct 15 CT, Manchester. Central CT Coin Club Show, K of C Lodge, 138 Main St., A: free. T: 25. F: \$30. Sally Kirka, 116 Oak St., Manchester, CT 06040.

Oct 27-28 CT, Plainville. Nutmeg State Coin Show, Holiday Inn, 400 New Britain Ave., A: \$1.25. F: \$135. F. Seratino, PO Box 471, Plainville, CT 06069.

Dec 10 CT, Danbury. D.C.C. Quarterly Coin & Baseball Card Show, Hilton Inn, 18 Old Ridgebury Rd., A: free. T: 48. F: \$40. Phil Jones, PO Box 233, Brookfield, CT 06804.

Mar 11 CT, Willimantic. Mansfield Numismatic Society 18th Annual Coin & Paper Money Show, Elks Lodge, Pleasant St. (Rt. 32), A: free. T: 50. C. John Ferreri, PO Box 33, Storrs, CT 06268.

DELAWARE

Sep 24 DE, Dover. Kent Coin Club 17th Annual Show, Camden-Wyoming, 555 Hault C-W Ave., A: free. T: 25. F: \$25. Club, PO Box 894, Dover, DE 19903.

Nov 5 DE, Milford. 14th Annual Baseball Card, Coin & Stamp Show, Carlisle Fire Hall, Rts. 113 & 14, A: free. T: 25. F: \$25. George Simon, RD 2, Box 178, Laurel, DE 19956.

FLORIDA

Sep 8-10 FL, St. Augustine. Ancient City Coin Club Annual Show, Ponce de Leon Resort & Convention Center, US 1 North, A: free. T: 50. F: \$175. Edward McDonald, PO Box 814, St. Augustine, FL 32085.

Sep 10 FL, Melbourne. South Brevard Coin Club Stamp & Coin Show, Eau Gallie Civic Center, 1551 Highland Ave., A: free. T: 25. F: \$35-\$45. Donald Baker, South Brevard Coin Club, PO Box 060271, Palm Bay, FL 32906.

Sep 10 FL, Hialeah. Coin & Stamp Club Show, Palm Springs Mall, 504 W. 49th St., A: free. Hialeah Coin Club, Inc., PO Box 4654, Hialeah, FL 33014.

Sep 17 FL, Fort Lauderdale. Coin Club Monthly Coin Show, Coral Ridge Mall, Oakland Park Blvd. & Federal Hwy. F: \$25. Fort Lauderdale Coin Club, Inc., PO Box 8294, Ft. Lauderdale, FL 33310.

Sep 22-24 FL, Orlando. Central FL Coin Club Show, Orlando Expo Center, 500 Livingston St.

Sep 24 FL, Miami. Coins, Stamps & Collectibles Show, Greenery Mall, 7700 N. Kendall Dr., A: free. T: 37. F: \$25. Coin Dealers Assn. of South Florida, PO Box 1, Miami, FL 33163.

Sep 30-Oct 1 FL, Deland. West Volusia Coin Club Coin & Collectibles Show, Hilton, US 92, A: free. T: 30 (25). F: \$75. Jeffrey L. Bour, PO Box 1204, Daytona Beach, FL 32115.

Oct 1 FL, Hollywood. Gold Coast Coin Club Show, Mail 2 blocks west of I-95 on Hollywood Blvd., T: 75-80. Dorothy Kociaba, PO Box 205, Hollywood, FL 33022.

Oct 8 FL, Lake Worth. West Palm Coin Club Annual Autumn Show, John I. Leonard H.S. 7859 Lake Worth Rd., A: free. T: 40-50. F: \$85. Julie Mason, PO Box 5312, Lake Worth, FL 33466.

Oct 8 FL, Melbourne. South Brevard Coin Club Stamp & Coin Show, Eau Gallie Civic Center, 1551 Highland Ave., A: free. T: 25. F: \$35-\$45. Donald Baker, South Brevard Coin Club, PO Box 060271, Palm Bay, FL 32906.

Oct 8 FL, Hialeah. Coin Club Show, Palm Springs Mall, 504 W. 49th St., A: free. Hialeah Coin Club, Inc., PO Box 4654, Hialeah, FL 33014.

Oct 13-15 FL, Lakeland. 7th Semi-Annual Collectorama Coin Show, Civic Center, 700 W. Lemon St., A: \$2. T: 125-150. F: \$125-\$225-\$350. PH: 407-368-7422 or 912-247-8721. Edward Kuszmar, 1739 NW 2nd Ave., Boca Raton, FL 33432. Sam Halter, PO Box 2214, Valdivia, CA 91601.

Oct 15 FL, Fort Lauderdale. Coin Club Monthly Coin Show, Coral Ridge Mall, Oakland Park Blvd. & Federal Hwy. F: \$25. Fort Lauderdale Coin Club, Inc., PO Box 8294, Ft. Lauderdale, FL 33310.

Oct 21-22 FL, Fort Myers. Coin & Stamp Club Show, Spanish Main Restaurant, 4800 S. Cleveland Ave., A: free. T: 45. Jack Bruner, PO Box 6121, Fort Myers, FL 33911.

Oct 29 FL, Hialeah. Coin Club Monthly Coin Show, Palm Springs Mall, 504 W. 49th St., A: free. Hialeah Coin Club, Inc., PO Box 4654, Hialeah, FL 33014.

Nov 3-5 FL, Sarasota. Coin & Stamp Show, Exhibition Hall, 801 N. Tamiams Trail (Hwy. 41), A: free. T: 60. F: \$175. Frank L. Cox, 615 S. Palm Ave. #7, Sarasota, FL 34236.

Nov 5 FL, Hollywood. Gold Coast Coin Club Show, Mail 2 blocks west of I-95 on Hollywood Blvd., T: 75-80. Dorothy Kociaba, PO Box 205, Hollywood, FL 33022.

Nov 12 FL, Melbourne. South Brevard Coin Club Stamp & Coin Show, Eau Gallie Civic Center, T: 25. F: \$35-\$45. Donald Baker, South Brevard Coin Club, PO Box 060271, Palm Bay, FL 32906.

Nov 12 FL, Hialeah. Coin Club Stamp & Coin Show, Palm Springs Mall, 504 W. 49th St., A: free. Hialeah Coin Club, Inc., PO Box 4654, Hialeah, FL 33014.

Nov 17-19 FL, St. Petersburg. Pete-Port Clubs Show, National Guard Armory, 3601 38th Ave. South, A: free. T: 100. F: \$100. Mary Leew, PO Box 7934, St. Petersburg, FL 33734.

Nov 19 FL, Fort Lauderdale. Coin Club Monthly Coin Show, Coral Ridge Mall, Oakland Park Blvd. & Federal Hwy. F: \$25. Fort Lauderdale Coin Club, Inc., PO Box 8294, Ft. Lauderdale, FL 33310.

Nov 25-27 FL, Leesburg. Lake County Coin Club Show, Community Center, 109 E. Dixie Ave. Dave Lyle, PO Box 2738, Leesburg, FL 32748.

Dec 10 FL, Melbourne. South Brevard Coin Club Stamp & Coin Show, Eau Gallie Civic Center, 1551 Highland Ave., A: free. T: 25. F: \$35-\$45. Donald Baker, South Brevard Coin Club, PO Box 060271, Palm Bay, FL 32906.

Dec 17 FL, Fort Lauderdale. Coin Club Monthly Coin Show, Coral Ridge Mall, Oakland Park Blvd. & Federal Hwy. F: \$25. Fort Lauderdale Coin Club, Inc., PO Box 8294, Fort Lauderdale, FL 33310.

Jan 4-7 FL, Tampa. 35th Annual F.U.N. Supershow, Curtis Hixon Convention Center, PH: 904-377-7439. Ginger Bryan, PO Box Drawer D, Gainesville, FL 32602.

Jan 12-14 FL, Ft. Myers. 25th Annual Coin & Stamp Show, Spanish Main Restaurant, 4800 S. Cleveland Ave., A: free. T: 45. Jack Bruner, PO Box 6121, Ft. Myers, FL 33911.

Jan 19-21 FL, Fort Myers. Coin Club Show, Sheraton-Harbor Place, 2500 Edwards Ave. Jack Bruner, PO Box 6121, Ft. Myers, FL 33911-6121.

Jan 20-21 FL, Vero Beach. Treasure Coast Coin Club Show, Community Center, 2266 14th Ave. Rolla R. Ross, PO Box 3373, Ft. Pierce, FL 33904.

Feb 10-11 FL, Sebring. Rion Coin Club, Highlands Agriculture & Civic Center, US 27 S. at George Ave., A: free. T: 26. F: \$59. Hubert Young, 5111 Kay Lane, Sebring, FL 33872.

Feb 16-18 FL, Cocoa Beach. Space Coast Coin Club Show, Holiday Inn Ocean Resort, 1300 N. Atlantic Ave. (A1A). H.R. Hogue, PO Box 4335, Patrick, FL 32935.

Feb 25-26 FL, Fort Walton Beach. Coin Club Show, Sheraton Coronado Beach Resort, 1325 Miracle Strip Pkwy. (US 98). Jim Bracker, PO Box 1532, Ft. Walton Beach, FL 32519.

Mar 3-4 FL, Fort Meyers. Cape Coral Coin Club Show, Spanish Main Restaurant, 4800 Cleveland Ave., A: free. T: 40. Jack Bruner, PO Box 6121, Fort Myers, FL 33911.

GEORGIA

Sep 9 GA, Decatur. Coin Club Annual Show, Neighborhood Theatre Room, 420 W. Trinity Ave., A: free. T: 11. F: \$25. Mrs. Donna Spivey, PO Box 20083, Atlanta, GA 30325.

Sep 10 GA, Atlanta. Greater Atlanta Coin Dealers Show, Holiday Inn, 6345 Powers Ferry Rd., A: free. T: 34. F: \$50. Bob O'Brien, 4942 Highpoint Dr., Marietta, GA 30066.

Sep 17 GA, Atlanta. GA Coin Dealers Assn. Show, Holiday Inn Airport North, 1380 Virginia Ave. at I-85, A: free. T: 50. Paul Wacaster, PO Box 1073, Forest Park, GA 30050.

Oct 8 GA, Atlanta. Greater Atlanta Coin Dealers Show, Holiday Inn, 6345 Powers Ferry Rd., A: free. T: 34. F: \$50. Bob O'Brien, 4942 Highpoint Dr., Marietta, GA 30066.

Jan 26-28 GA, Macon. Middle GA Coin Club 28th Annual Coin & Stamp Show, Coliseum, I-16 Coliseum Dr., A: free. T: 50. F: \$100. Danny R. Robinson, PO Box 913, Macon, GA 31202.

Feb 9-11 GA, Atlanta. Peach State Coin Show, Waverly Hotel, Mike Griffith.

HAWAII

Nov 9-12 HI, Honolulu. HI State Numismatic Assn. Convention, Queen Kapiolani Hotel, 150 Kapahulu Ave., A: free. T: 69. F: \$380. M.F. Kendrick, PO Box 477, Honolulu, HI 96809.

IDAHO

Nov 3-5 ID, Boise. 32nd Annual Southern ID Coin Club Show, Town Square Mall, 350 N. Milwaukee (Franklin & Cole Rds.), A: free. T: 27. F: \$100. Jack Burton & Clark Couch, 3920 Buckingham Dr., Boise, ID 83704.

ILLINOIS

Sep 10 IL, Northbrook. Mid American Coins & Collectibles Show, Ramada Inn, 2875 Milwaukee Ave., A: free. T: 45. F: \$25. Bob Collins, 1145 Shermer Rd., Northbrook, IL 60062.

Sep 10 IL, Chicago. Coin Bourse, Learning Tower YMCA, 6300 W. Touhy Ave., A: free. T: 28. F: \$25. Ben Oesser, 4604 Church St., Skokie, IL 60076.

Sep 10 IL, Carol Stream. DuPage Coin, Card & Stamp Show, Holiday Inn, 150 S. Gary Rd. 64-North Ave. & Gary, A: free. T: 30. F: \$20-\$35. Bill O'Malley, Box 214, Winnetka, IL 60093.

Sep 10 IL, Rantoul. Coin Fall Show, Civic Center, 520 East Wabash, A: free. T: 32. F: \$15. Kevin Jeffers, 203 E. Campbell, Rantoul, IL 61856.

Sep 17 IL, Oakbrook Terrace. N.O.I.S.E. Monthly Show, Holiday Inn, 17 W. 350 22nd St., A: free. T: 50. F: \$30. Joe Irmann, SN 105, Rt. 53, Itasca, IL 60143.

Sep 17 IL, Alsip. Oak Forest Coin Club 9th Annual Show, Holiday Inn, 5000 W. 127th St., A: free. T: 25. Howard W. Ribbentrop, 14849 Park Ave., Oak Forest, IL 60452.

Sep 24 IL, Rockford. Area Coin Club 66th Semi-Annual Show, Motor Inn & Hoffman House Restaurant, 7550 E. State St. (Bus 20 off I-90), A: free. T: 40. F: \$25. 6th. \$30. 8th. Ralph Winquist, 1004 C. St., Rockford, IL 61105.

Sep 24 IL, Morton Grove. Mid-American Coins, Cards & Collectibles Show, American Legion Hall, 6200 Dempster, A: free. T: 35 (20). F: \$30. Bob Collins, 121 Bernice Dr., #2A, Bensenville, IL 60106.

Sep 31 IL, Mundelein. Card, Coin & Stamp Show, Holiday Inn, Rt. 45 & Rt. 83, A: free. T: 44. F: \$20-\$25. Bill O'Malley, Box 214, Winnetka, IL 60093.

Oct 1 IL, Blue Island. Coin Show, K of C Hall, 12334 S. Western Ave., A: free. T: 25. F: \$21. Brian Jaskewski, 4812 S. Pulaski Rd., Chicago, IL 60632.

Oct 1 IL, Rolling Meadows. Woodfield, Coin, Stamp & Card Show, Holiday Inn, 3405 Algonquin Rd. (Rt. 62), A: free. T: 22. F: \$20-\$40. Bill O'Malley, Box 274, Winnetka, IL 60093. PH: 312-501-2669.

Oct 1 IL, Danville. Coin Club Show, American Legion Post 210 N. Jackson St. at Prospect, A: free. T: 22. F: \$15. R.L. Van Buskirk, Rt. 1, Fithian, IL 61844.

Oct 7 IL, Normal. Corn Belt Coin Fall Coin Show, Illinois State University, Corner of College Ave. & University T. 30. Bill Whisler, 409 Belview, Normal, IL 6176.

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DIRECTORY

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Oct 8 IL, Northbrook. Mid American Coins & Collectibles Show, Ramada Inn, 2875 Milwaukee Ave., A. free. T. 45. F. \$25. Bob Collins, 1145 Sherman Rd., Northbrook, IL 60062.

Oct 8 IL, Chicago. Coin Bourse, Learning Tower YMCA, 6300 W. Touhy Ave., A. free. T. 28. F. \$25. Ben Odeser, 4604 W. 12th St., Skokie, IL 60076.

Oct 8 IL, Carol Stream. Dupage Coin, Card & Stamp Show, Holiday Inn, 150 S. Gary Rd. 64-North Ave. & Gary, A. free. T. 30. F. \$20-\$35. Bill O'Malley, Box 274, Winnetka, IL 60093.

Oct 11 IL, Fairfield. Coin Club 19th Annual Fall Show, North Side Grade School, 806 North First St., A. free. T. 25. F. \$25. Cecil Draper, RFD #3, Fairfield, IL 62837.

Oct 14-15 IL, Fairview Heights. St. Clair Numis. Soc. 10th Annual Fall Show, Ramada Inn, Rt. 159 & I-64, A. free. T. 35. F. \$30. Ots Miller, 1121 E. East Main St., Belleville, IL 62221.

Oct 14-15 IL, Fairview Heights. 10th Annual Fall Coin Show, Ramada Inn, 1164 & IL Rt. 159, A. free. T. 40. F. \$35. Don Kassow, 1121B East Main St., Belleville, IL 62220.

Oct 15 IL, Kankakee. Coin Club, Stamp & Baseball Card Show, Auditorium, 8th Ave. & Charles St., A. free. T. 40 (30). F. \$20. Jim Smith, PO Box 150, Bradley, IL 60915.

Oct 22 IL, Northbrook. North Shore Coin Club Annual Show, Sheraton Inn, 933 Skokie Blvd., A. free. T. 25. F. \$20. John Koznick, 1715 Glenview Rd., Glenview, IL 60025.

Oct 29 IL, Elgin. Coin Club 27th Annual Show, Holiday Inn, 345 W. River Rd., A. free. T. 38. F. \$30. David Jones, PO Box 183, Elgin, IL 60121.

Nov 1 IL, Champaign. Champaign-Urbana Coin Show, Urbana Civic Center, 108 Water St., A. free. Champaign-Urbana Coin Club, 700 Dover Place, Champaign, IL 61820.

INDIANA

Sept 10 IN, Indianapolis. Greater Indianapolis Coin & Stamp Show, Holiday Inn, 21st St. & Shadeland Ave., A. free. T. 26. F. \$35. Mike Cline, 4710 W. 34th St., Indianapolis, IN 46222.

Sept 17 IN, Ft. Wayne. Monthly Coin, Stamp & Baseball Card Show, Holiday Inn NW, 3330 California Ave. (US 30 & 149), A. free. T. 42. F. \$20-\$30. Mike Mosier, Rt. 9, Columbia City, IN 46725.

Sept 24 IN, Hammond. 4th Sunday Coin & Stamp Bourse, Quality Inn, I-80 & Cline Ave. South Exit, A. free. T. 18. F. \$25. Richard M. Malec, 33 W. 37th St., Steger, IL 60475.

Oct 8 IN, Indianapolis. Greater Indianapolis Coin & Stamp Show, Holiday Inn, 21st St. & Shadeland Ave., A. free. T. 26. F. \$35. Mike Cline, 4710 W. 34th St., Indianapolis, IN 46222.

Oct 15 IN, Lafayette. Numis. Society Show, Tippecanoe County Fairgrounds, 1401 Teal Rd., A. free. T. 33. F. \$15. Ed Nelson, 313 Columbia St., Lafayette, IN 47902.

Oct 28-29 IN, Fort Wayne. Old Fort Club Coin & Stamp Show, Grand Wayne Center, 1200 West Jefferson Blvd., A. free. T. 50. F. \$25. Marvin Mercie, PO Box 11051, Fort Wayne, IN 46855.

Oct 29 IN, Logansport. Coin Club Show, American Legion Post #60, St. Rd. 421 South, A. free. T. 20. F. \$17.50. Letha E. Martin, PO Box 241, Logansport, IN 46947.

Jan 21 IN, Muncie. Coin & Stamp Club 33rd Annual Show, LA Pittenger, Student Center, Ball State Univ., 2000 W. University Ave., Brad Pedigo, PO Box 1184, Muncie, IN 47305.

IOWA

Sept 10 IA, Waterloo. Waterloo-Cedar Valley Coin & Stamp Club Show, Recreation Center, W. First & Commercial St., A. free. T. 40. F. \$20. Marvin Rothmeyer, 550 Reed St., Waterloo, IA 50703.

Sept 22-24 IA, Fort Dodge. Coin Club Show, Crossroad Mall Hwy 20 & S. 25th, A. free. T. 40. F. \$20. Harry Peters, 125 S. 11th, Fort Dodge, IA 50501.

Sept 24 IA, Grinnell. Coin Club '89 Coin, Stamp & Sports Card Show, Veterans Memorial Bldg, A. free. T. 20. F. \$20. Roger A. Wolter, 309 North 11th, Oskaloosa, IA 52577.

Oct 1-11 IA, Des Moines. Coin, Card, Comic & Stamp Show, Adventureland Inn, I-80 at Hwy 65, A. free. T. 26. F. \$25. E.L. Victoria, PO Box 31, Des Moines, IA 50301.

Oct 8 IA, Storm Lakes. Buena Vista Coin Club 26th Annual Show & Collectibles Show, Lamplighter Motel, Hwy 71 North, A. free. T. 18. F. \$15. Russel Post, Rt. 1, Box 49, Alta, IA 51002.

Oct 13-15 IA, Des Moines. IA Numis. Convention Super B Convention Center, I-80 & Ashworth Rd. Exit 121, West Des Moines, A. free. T. 50. F. \$80. Bob Simon, Box 94014, Des Moines, IA 50394.

Feb 4 IA, Des Moines. Coin Club Show, Adventureland Inn, I-80 at Hwy 65, Steve Rye, 2716 Douglas, Des Moines, IA 50319.

KANSAS

Sept 16-17 KS, Lenexa. Johnson County Numis. Soc. 21st Annual Show, Community Center, Plum Rd. at Santa Fe Trail Dr., A. free. T. 60. F. \$80. Joe Scarlett, 12612 W. 104 Terrace, Overland Park, KS 66215.

Oct 14-15 KS, Salina. Coin Club Show, VFW, 1108 W. Crawford, A. free. T. 75. F. \$50. PH. 913-827-9766. Card Adrian, Box 1111, Salina, KS 67402.

Nov 11-12 KS, Douglas. Air Capital Show, Hilton Inn-East, Ralph Lott, 914 Second Circle, Douglas, KS 67039.

KENTUCKY

Sept 15-17 KY, Paducah. Fort Wayne Coin & Stamp Assn. Coin, BB Card, Stamp, Comic & Jewelry Show, Jaycee Civic Center, 2701 Park Ave., A. free. T. 445. 4445 Cold Springs Rd., W. Paducah, KY 42086. Robert Dierking, 324 S. Baker St., Mishawaka, IN 46544.

Oct 13-15 KY, Louisville. KY State Numis. Assn. Convention, Holiday Inn-Downtown, 120 West Broadway, KSNBS Bourse Chairman, PO Box 43744, Louisville, KY 40243.

LOUISIANA

Sept 30-Oct 1 LA, West Monroe. Area Coin Club Show, Convention Center, 910 Ridge Ave., A. free. T. 24-30. F. \$110. Mike Ardoin, 211 Trenton, West Monroe, LA 71291.

Oct 28-29 LA, Lafayette. Annual Coin Club Show, Holiday Inn-North, Hwy. I-49, A. free. T. 40. Louis Pizzolatto, 2474 W. Congress St., Lafayette, LA 70506.

Nov 4-5 LA, Kenner. Crescent City Coin Club Fall '89, Sheraton Inn-Airport, 2150 Veterans, A. free. T. 37. F. \$120. Patricia J. Reno, Rt. 9, Box 76-A, Military Rd., Covington, LA 70433.

Nov 24 LA, Slidell. Coin Club 3rd Annual Show, Ramada Inn, 798 East I-10 Service Rd., A. free. T. 20. F. \$30. Joseph B. Smith, 210 Loop Dr., Slidell, LA 70458.

MAINE

Sept 17 ME, Brunswick. Coin & Stamp Show, K. of C Hall.

Sept 24 ME, Auburn. Lewiston-Auburn Stamp & Coin Club Show, American Legion Hall, Washington St., North, Exit 12 off Me Tpke., A. free. T. 24. A.V. "Slim" Thompson, PO Box 3103, Auburn, ME 04210.

Sept 30 ME, Lincoln. Gateway Coin Club Annual Show, Congregational Church School St., A. 50c. T. 15 (10). F. \$18. David W. Smart, 22 Taylor St., Lincoln, ME 04457.

Oct 4 ME, Auburn. Lewiston-Auburn Stamp & Coin Club Open House, American Legion Hall, Washington St., North, Exit 12 Me Tpke., A. free. Barrie Jenkins, PO Box 3103, Auburn, ME 04210.

Nov 5 ME, Portland. Orono Coin Club Show, Holiday Inn, Exit 8-ME Turnpike, A. free. T. 33. F. \$30. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

Nov 18-19 ME, Bangor. Pine Tree Coin Club, Ramada Inn, Odlin Rd.

MARYLAND

Sept 10 MD, Baltimore. Numismatica Coin & Baseball Card Show, Quality Inn-Towson, 1015 York Rd.-Beltway Exit 26-S, T. 50. F. \$30. Bill Laprade, PO Box 381, Finksburg, MD 21048.

Sept 24 MD, Towson. Coin Show, Quality Inn, A. free. T. 41. Paul Finck, PO Box 9333, Timonium, MD 21093.

Sept 30-Oct 1 MD, Frederick. Catocoin Coin Club 28th Annual Show, Nat'l Guard Armory, 8501 Baltimore Rd., A. free. T. 45. F. \$50. PH. 301-945-6759. Robert Gagnon, 8505 Discovery Blvd., Walkersville, MD 21793.

Oct 15 MD, Cambridge. Coin Club Show, American Legion, Rt. 50, Cambridge at the Choptank River Bridge, A. free. T. 17. F. \$25. John Haddaway, PO Box 256, Tilghman Island, MD 21671.

Oct 20-22 MD, New Carrollton. Middle Atlantic Numis. Assn. Show, Howard Johnson Plaza Hotel, T. 75. PH. 703-256-6128. Paul Singleton, PO Box 894, Annapole, VA 22003.

Oct 22 MD, Baltimore. Associated Coin Club of MD Show, Community Center, Martin Blvd. & Compass Rd., A. free. T. 23. F. \$25. Donald Smith, 4618 Harford Rd., Baltimore, MD 21214.

Nov 11-12 MD, Cumberland. Western MD Coin Club Show, LaVale Fire Hall, 423 National Hwy., A. free. T. 27. F. \$50. George Waingold, 1260 Vocke Rd., LaVale, MD 21502.

Feb 16-18 MD, Baltimore. 18th Annual Suburban Washington-Baltimore Coin Show, Convention Center, Festival Hall, A. free. T. 295. Gordon W. Berg, PO Box 1876, Rockville, MD 20850.

Feb 18 MD, Salisbury. Coin Club Show, Wicomico County Civic Center, Civic Ave.

Mar 3-4 MD, Hagerstown. Interstate Coin Club Show, Veno Ballroom, Rt. 40, East of Hagerstown, R.K. Brechbal, Box 1901, Hagerstown, MD 21742.

MASSACHUSETTS

Sept 7-10 MA, Watertown. Collector-Fest Show, Watertown Mall, 550 Arsenal St., A. free. T. 45. Bill Gouvalaris, 766 Broadway, Revere, MA 02151.

Sept 21-24 MA, Chelsea. Collector-Fest Show, Mystic Mall, Corner of Rt. 16, Everett Ave., Carter St., A. free. T. 35 (12). Bill Gouvalaris, 766 Broadway, Revere, MA 02151.

Sept 24 MA, Northampton. Carnegie Coin & Stamp Club Show, Smith Vocational High School, 80 Locust St., A. free. T. 37. F. \$30. Francis X. Kleas, 13 Primrose Path, Hatfield, MA 01038.

Sept 28-Oct 1 MA, Falmouth-Cape Cod Collector-Fest Show, Falmouth Mall, Rt. 28, A. free. T. 45. Bill Gouvalaris, 766 Broadway, Revere, MA 02151.

Oct 5-8 MA, Chicopee. Collector-Fest, Fairfield Mall, Exit 5 Mass Pike & Rt. 33, A. free. Bill Gouvalaris, 766 Broadway, Revere, MA 02151.

Oct 7 MA, Haverhill. Baseball Card, Coin & Collectibles Show, Howard Johnsons-Lowell Ave. junction 495 & 110 Exit 49, A. free. T. 20 (12). F. \$25. Lawrence S. Lajoie, PO Box 6303, Haverhill, MA 01831.

Oct 12-15 MA, Chelsea. Collectors Show, Mystic Mall, Carter St., A. free. T. 30. Joe Valardi, PO Box 742, Gardner, MA 01440.

Oct 14 MA, Uxbridge. Blackstone Valley Coin Club Show, VFW Hall at 1385 Rt. 16 East, A. free. T. 15. F. \$25. Paul Malesky, 11 Spruce St., Oxford, MA 01540.

Oct 26-29 MA, Chicopee. Collectors Show, Fairfield Mall, Mass Pike & Rt. 33, A. free. T. 40. Joe Valardi, PO Box 742, Gardner, MA 01440.

Nov 2-5 MA, Woburn. Collectors Show, Woburn Mall, Rt. 128 & Mishawum Rd., A. free. T. 35. Joe Valardi, PO Box 742, Gardner, MA 01440.

Nov 17-19 MA, Boston. 25th Anniversary Bay State Coin Show, 57 Park Plaza, 100 Stuart St., A. \$2. T. 125. F. \$195. PH. 617-729-9677. Ed Aleo, PO Box 400, Winchester, MA 01890.

MICHIGAN

Sept 8-10 MI, Battle Creek. Central States Numis. Soc. Fall Convention, Stouffer Hotel & Convention Center, 36 Hamlin Ave., A. free. PH. 616-979-4433. Al Bobrowsky, PO Box 1157, Battle Creek, MI 49016.

Sept 9-10 MI, Grand Rapids. Coin & Stamp Show, Eastbrook Mall, 28th St. at East Beltline, A. free. T. 45. F. \$45. Richard Johnson, 2292 Edgewater, Grand Rapids, MI 49505.

Sept 10 MI, East Detroit. Coin Clubs Fall Show, Eagle's Hall, 14885 E. Eight Mile Rd. Michael Muzak, 21713 Winshall, St. Clair Shores, MI 48081.

Sept 10 MI, Farmington Hills. Coin, Stamp & BB Card Show, Mercy Center Hall, 28600-11 Mile Rd. Gate 4, A. free. T. 40. F. \$28. Violet M. Muszynski, 23724 Barfield Dr., Farmington Hills, MI 48024.

Sept 16 MI, Lansing. MI Token & Medal Society Show, Howard Johnson's Motor Lodge, 6741 S. Cedar St., A. free. T. 15. F. \$10. Paul Manderscheid, c/o Liberty Coins, 300 Frandor Ave., Lansing, MI 48912.

Sept 17 MI, Royal Oak. Collectibles Show, American Legion Post 253, 1815 Rochester Rd. (corner of 12 Mile Rd.), A. free. T. 36. F. \$30. Joe Samet, PO Box 3149, Southfield, MI 48037.

hotline

Sponsors seeking to establish local, state or regional coin show schedules are encouraged to use the News' Hot Line service. The latest pertinent reported schedule information in a given area months or even years in advance will be reviewed by Hot Line with callers any weekday from 8 a.m. to 5 p.m. (CST). The Hot Line number is 715-445-2214; ask for the Show Directory manager.

Sept 22-24 MI, Livonia. Renaissance Coin Show, Holiday Inn Holdmore, 6 Mile Rd.-I-275, A. free. T. 75. F. \$190. PH. 813-879-6670 or 813-684-3854. Fred Oliver, 813 E. Bloomfield, #148, Brandon, FL 33511.

Sept 22-24 MI, Rochester. Baseball Card, Coin & Stamp Show, Winchester Mall, Rochester Rd. & Avon Rd., A. free. T. 80 (45). F. \$80. Cliff Cooke, 1200 Gratiot, Saginaw, MI 48602.

Sept 23-24 MI, Flint. Coin, Stamp & Sport Card Show, Courtland Center, G-4190 E. Court St., A. free. T. 40. F. \$45. T. Ragnone, 713 Fremont St., Flint, MI 48804.

Sept 24 MI, Royal Oak. Coin, Stamp & Baseball Card Show, American Legion Post #253, 1815 Rochester Rd. (corner of 12 Mile Rd.), A. free. T. 35. F. \$28. Violet M. Muszynski, 23724 Barfield Dr., Farmington Hills, MI 48024.

Sept 24 MI, Southfield. Collectibles Show, VFW Hall, 24222 W. 9 Mile Rd. (just west of Telegraph), A. free. T. 31. F. \$30. Joe Samet, PO Box 3149, Southfield, MI 48037.

Sept 24 MI, Albion. Coin Club Show, National Guard Armory, 1023 North Clark St., A. free. T. 25. F. \$32. Max Brail, PO Box 131, Albion, MI 49224.

Sept 30-Oct 1 MI, Grand Rapids. Coin, Stamp & Baseball Card Show, Rogers Plaza, 1110 28th St., A. free. T. 45. F. \$45. Richard Johnson, 2292 Edgewater, Grand Rapids, MI 49505.

Oct 6-8 MI, Livonia. Baseball Card, Coin & Stamp Show, Livonia Mall, Middlebelt & 7 Mile Rd., A. free. T. 80 (45). F. \$80. Cliff Cooke, 1200 Gratiot, Saginaw, MI 48602.

Oct 8 MI, Roseville. Collectibles Show, VFW Hall, 25671 Gratiot (north of 10 Mile), A. free. T. 51. F. \$30. Joe Samet, PO Box 3149, Southfield, MI 48037.

Oct 15 MI, Monroe. Coin Club 18th Annual Show, Frenchtown Square Mall, 2121 North Monroe St., A. free. T. 35. Mary Gall Benetane, 15 E. Front St., Monroe, MI 48161.

Oct 21 MI, Muskegon. Coin Club & Stamp Show, Muskegon Mall, First & Clay-downtown, A. free. T. 32. F. \$35. Robert Giuliani, 1467 W. Norton, Muskegon, MI 49441.

Oct 22 MI, Madison Heights. UAW Region 1-B Coin Club 1 & I-B Coin Show, UAW Region 1 Headquarters, 711 W. 13 Mile Rd., A. free. T. 30. F. \$22. Mike Matias, 16095 Sorenser, East Detroit, MI 48021.

Nov 4 MI, Kalamazoo. Numismatic Club Fall Show, County Center Bldg, 2900 Lake St., A. free. T. 46. Russ Barr, PO Box 462, Portage, MI 49061.

Nov 5 MI, Detroit. 26th Annual Fall Coin Club Show, Cardinal Mooney K of C Hall, 25300 Five Mile (1/2 mile west of Telegraph), A. free. T. 25. F. \$22. Tom Gillett, PO Box 16231, Lansing, MI 48901.

Nov 12 MI, Dearborn. Coin Club Annual Show, Al Mata Hall, Oakman Blvd. near Michigan Ave., A. free. T. 25. F. \$25. Mrs. Helen Sedo, PO Box 891, Dearborn, MI 48121.

Nov 24-26 MI, Dearborn. MI State Numis. Soc. Fall Convention, Hyatt Regency Hotel, PH 313-261-0326. MSNS, PO Box 2014, Livonia, MI 48154.

MINNESOTA

Sept 9-10 MN, Minneapolis. Apache 25th Annual Coin Club Show, Apache Plaza, 38th Ave. NE & Silver Lake Rd., A. free. T. 34. F. \$43. Dick Vidlund, 1823 Lowry, North Minneapolis, MN 55411.

Sept 16-17 MN, Roseville. Coin Show, Har Mar Mall, 2100 N. Snelling Ave., A. free. T. 25. Har-Mar Lock & Key Co., 2100 N. Snelling Ave., Roseville, MN 55113.

Sept 23-24 MN, Hutchinson. Crow River Coin & Stamp Club 5th Annual Show, Civic Arena, T. 25. F. \$15. Warren Ekstrom, 480 N. Main St., Hutchinson, MN 55350.

Sept 30 MN, Minnetonka. Seven Hi Coin & Card Show, Seven Hi Shopping Center, Hwy. 7 & 101, A. free. T. 30. F. \$30. Ron Rasmussen, 18870 Highland Ave., Wayzata, MN 55391.

Oct 8 MN, Northfield. College City Coin Club Show, Nat'l Guard Armory, 519 S. Division St., A. free. T. \$15-\$20. F. \$25. Gerald C. Otte, 918 S. Water St., Northfield, MN 55057.

Oct 13-15 MN, Bloomington. 27th Annual M.O.O.N. Coin & Currency Show, Thunderbird Motel, 24th Ave. (Exit South off I-494), A. free. T. 65. F. \$125. M.O.O.N. Show, PO Box 32194, Fridley, MN 55432.

(DIRECTORY, Next Page)

• JERSEY SHORE • COIN SHOW

Sponsored by
OCEAN COUNTY COIN CLUB
SEPTEMBER 10, 1989

TOMS RIVER ELKS

Clifton Ave. & Washington Street
Toms River, New Jersey
10:00 a.m.-5:00 p.m.

50 Dealers

Free Admission

Bourse Info:

ARCHIE A. BLACK • Box 63, Brick, NJ 08723



NEW ENGLAND NUMISMATIC ASSOCIATION (N.E.N.A.)

1989 Annual Conference
September 22-24
Danbury, Connecticut
Holiday Inn, Exit 8 on I-84

Open to the Public
Friday 10:00 - 7:00 • Saturday 9:00 - 7:00
Sunday 9:00 - 3:30

Educational seminars all day Saturday will include Early American Coppers, Commemorative Society, New England Medal Collectors, Currency Club of New England, Young Numismatists and an ANA Region 1 meeting.

Auction of Coins on Saturday (1 p.m.) and Medals on Sunday (1 p.m.) by D. Wayne Johnson of Collector's Auctions LTD. Contact them at Box 2207, Danbury, CT 06813 for a free catalog.

FREE ADMISSION, DOOR PRIZES

Bourse Information

RALPH C. LANGHAM
N.E.N.A. President
Box 8308
New Fairfield, CT 06812

HOTEL RESERVATIONS
Holiday Inn, 203-792-4000
80 Newtown Rd.
Danbury, CT 06810

MELVILLE COIN, STAMP & BASKETBALL CARD SHOW

Sunday, September 10, 1989
9:00 a.m. - 4:00 p.m.
at Union Hall, Rt. 110
Melville, New York

Gold Coin Drawing plus a
FREE gift to all who register.

For further information contact:

GEORGE SCHULTHEIS

516-437-8650

863 Hempstead Turnpike
Franklin Square, NY 11010

Next Show Date, October 8, 1989

"OHIO'S BEST SHOW"

IS NOT IN OHIO ...

It's the 6th Annual
GREATER CINCINNATI
NUMISMATIC EXPOSITION

September 15th, 16th, and 17th, 1989
(10 a.m.-6 p.m.; Fri.-Sat.; 10-4 Sunday)

DRAWBRIDGE INN & CONVENTION CENTER
(I-75 Exit #186 in Northern Ky., near Cincinnati Airport)

• Over 100 Tables and 200 National Dealers
• Programs and activities for all interests
• Saturday 6 p.m. "Early Coppers" Auction by
McLaughlin & Robinson

Inquiries to:

Paul Padgett, Chairman
2200 Victory Parkway, Suite 501
Cincinnati, Ohio 45206 • (513) 861-5506

Dealers: Thursday Night Setup For Paid Table Holders ONLY
"Mini" Tables Start at \$75.00

SHOW DIRECTORY

Listing Form

Want your club's show or convention listed in Numismatic News' Show Directory? It's as easy as filling out the simple insertion form below:

Show Site (city): _____ State: _____

Date: _____

Name of Show: _____

Sponsor: _____

Location (hotel, etc.): _____

Street Address: _____

Admission Charge No: _____ Yes: _____ Amount: _____

No. of tables: _____ Table Fee: _____

If show is multi-hobby (includes stamp, baseball card or other collectible tables), indicate number of tables offering primarily numismatic items:

Bourse Chairman: _____

Chairman's Tele. No. _____

Address: _____

Mail To: Numismatic News Show Directory
700 E. State St., Iola, WI 54990

DIRECTORY

(From Page 61)

Oct 21 MN, Winona. Club Coin & Baseball Card Show, The Winona Mall, 1213 Gilmore Ave. & Hwy. 61, A. free. T. 20. F. \$20. William Styba, 1027 1/2 E. 7th St., Winona, MN 55987

Oct 22 MN, Rochester. Area Coin Club Annual Southern MN Coin & Stamp Show, Hoffman House, 1517 SW 16th St., A. free. T. 34. F. \$30. Jerry Swanson, PO Box 565, Rochester, MN 55903

Oct 28-29 MN, East Grand Forks. North Star Coin Club 18th Annual Show, East Grand Forks American Legion, 211 NW 2nd St., A. free. T. 30. F. \$35. Lonnie A. Redding, PSC Box 2965, Grand Forks AFB, ND 58207

Nov 5 MN, Bloomington. U & I Coin Club Show, Holiday Inn-Airport, 494 & 34th Ave. South, A. free. T. 28. F. \$25. Ron Rasmussen, 18870 Highland Ave., Wayzata, MN 55391

MISSISSIPPI

Oct 29 MS, Jackson. Jackson/Ridgeland Mini Coin Show, Ramada Inn, A. free. T. 15. F. \$25. Dusty Rhodes, 134 Oak Park Dr., Forest, MS 39074

Dec 2-3 MS, Jackson. Greater Jackson Coin Show, Metro Ramada Inn, (I-20 W at Ellis Ave.), A. free. PH: 601-372-6694. Royce Williams, PO Box 55894, Jackson, MS 39216-5894. Ed Lofton, PH: 601-939-0500.

MISSOURI

Sep 9-10 MO, Joplin. Coin, Stamp & Baseball Card Show, Northpark Mall, North Rangeline Rd. 2 miles north of I-44 on Hwy. 71, A. free. T. 50. F. \$50. Dave Sorrick, PO Box 1195, Pittsburg, KS 66762

Sep 10 MO, Kansas City. Quality Stamp & Coin Show, Ramada Inn, 87th & I-435, A. free. William A. Burns, PO Box 11111, Claycomo, MO 64119

Sep 29-Oct 1 MO, Cape Girardeau. Quality Coin & Collectors Show, Holiday Inn, 155 & William St., A. free. T. 30. F. \$100. Richard Martin, PO Box 22671, Memphis, TN 38122. PH: 901-327-9003

Oct 1 MO, Kansas City. Quality Stamp & Coin Show, Ramada Inn, 87th & I-435, A. free. William A. Burns, PO Box 11111, Claycomo, MO 64119

Oct 7-8 MO, North Kansas City. Coin & Stamp Show, Howard Johnsons, I-29, I-35 & Parvin Rd., A. free. Quality Stamp & Coin Show, 4601 N. Troost, Kansas City, MO 64116

Oct 8 MO, Marshall. Saline Coin Club 28th Coin, Stamp & BB Card Show, County Fairgrounds, Hwy. 65 South, A. free. T. 40. F. \$10. John A. Dennis, Jr., 1011 S. Grant, Marshall, MO 65340

Oct 21-22 MO, Springfield. Ozarks Coin Club Show, North Towne Mall, Glenstone & Kearney, A. free. T. 30. F. \$45. Stephen Esterline, PO Box 8454, Springfield, MO 65801

Nov 18-19 MO, Kansas City. Heart of America Numis. Club Show, Kansas City Market Center, 1775 Universal, A. \$2.50. T. 60. F. \$125. Walt Johnson, 7327 Reed Rd., Overland Park, KS 66204

Nov 30-Dec 3 MO, St. Louis. Nat'l Silver Dollar Convention, Cervantes Convention Ctr., 801 Convention Plaza, PH: 918-455-4985. Marlene Highfill, POB 142, Broken Arrow, OK 73015

Nov 30-Dec 3 MO, St. Louis. 4th Annual National & World Paper Money Convention, Cervantes Convention Center, 201 Convention Plaza, A. free. T. 96. F. \$250. PH: 414-282-4985. Kevin Foley, PO Box 589, Milwaukee, WI 53201

MONTANA

Oct 27-29 MT, Great Falls. Coin & Baseball Card Show, Ramada Inn, 400 10th Ave. South, A. free. T. 35-40. F. \$90. Dave Harris, PO Box 2843, Great Falls, MT 59403

NEBRASKA

Oct 1 NE, Wahoo. Coin Club Show, Senior Center, 235 E. 4th, T. 26. F. \$12. Roger Bolz, 5860 Seward Ave., Lincoln, NE 68507

Oct 21-22 NE, Omaha. Omaha Coin Club 30th Annual Show, Holiday Inn-Central, I-80 & 72nd St. PH: 402-393-4143. Ralph Reeves, 127 S. 90th St., Omaha, NE 68114

Jan 6-7 NE, Grand Island. Coin Club Show, Riverside Inn Motel, 3333 Ramada Rd., A. free. T. 40. F. \$45-\$60. Marvin Luke, Box 44, Farwell, NE 68838

NEVADA

Nov 1-4 NV, Las Vegas. VIP 100 Invitational, Sahara Hotel, Las Vegas Blvd. & Sahara Ave., A. free. T. 100. F. \$300. PH: 818-787-4020. Paul Koppenhaver, PO Box 430, Van Nuys, CA 91408

Aug 3-5 NV, Las Vegas. 16th Annual Greater Las Vegas Coin & Stamp Show, Sahara Hotel, 2535 Las Vegas Blvd. S., A. free. T. 190 (160). F. \$275-\$325. PH: 702-457-2190. Bill or Sally Floto, 2013 E. Canosa Ave., Las Vegas, NV 89104

NEW HAMPSHIRE

Sep 14-17 NH, Nashua. Coin & Stamp Show, Nashua Mall, Rt. 3 Exit 6, A. free. T. 40. Joe Valardi, PO Box 742, Gardner, MA 01440

Sep 17 NH, Nashua. 3rd Sunday Coin Show, Holiday Inn, 9 Northeast Blvd., A. free. T. 25. F. \$45. Cathy Huff, 828 Greely St., Hudson, NH 03051

Oct 1 NH, Portsmouth. 1st Sunday Monthly Coin & Stamp Show, Holiday Inn, Portsmouth Traffic Circle, A. free. T. 20. F. \$35. Andrew Semmerio, Box 151, Melrose, MA 02176

Oct 26-29 NH, Nashua. Collector-Fest Show, Royal Ridge Mall, Exit 3, Rt. 101 & D.W. Hwy., A. free. T. 45 (12). Bill Gouvalaris, 766 Broadway, Revere, MA 02151

NEW JERSEY

Sep 10 NJ, Nutley. Coin, Card & Comic Show, VFW Post #493, 271 Washington Ave., A. free. T. 50. F. \$35. Len Vought, 194 1/2 Washington, Belleville, NJ 07109

Sep 10 NJ, Toms River. Ocean County Coin Club 19th Annual Jersey Shore Coin Show, Elks Club, Washington St. & Clifton Ave., A. free. T. 45. F. \$45. Archie Black, Box 63, Brick, NJ 08723

Sep 16-17 NJ, Cherry Hill. Great Eastern Numis. Assn. Convention, Hyatt House, Rt. 70, A. free. William Horton, PO Box 175, Keokuk, MO 07735

Sep 17 NJ, Clifton. World Money Show, American Legion Hall, 1556 Main Ave., A. free. T. 25. F. \$35. John Lott, 6045 Blvd. East, West New York, NJ 07093. PH: 201-868-5742

Sep 21-24 NJ, Nutley. Coin, Card & Comic Show, VFW Post #493, 271 Washington Ave., A. free. T. 50. F. \$35. Len Vought, 194 1/2 Washington, Belleville, NJ 07109

Sep 25-26 NJ, Trenton. Monday Night Annual Fall Coin Show, Darv-McNerney Bldg, 911 Arena Dr., A. free. T. 22. F. \$20. Arvo Safran, PO Box 605, Lakewood, NJ 08701

Oct 1 NJ, Parsippany. Coin, Stamp & Baseball Card Show, Aspen Hotel Manor, 808 Rt. 46W, A. free. T. 60. F. \$50. Tony Taggio, 220 Brentwood Rd., Bay Shore, NY 11706

Oct 8 NJ, Nutley. Coin, Card & Comic Show, VFW Post #493, 271 Washington Ave., A. free. T. 50. F. \$35. Len Vought, 194 1/2 Washington, Belleville, NJ 07109

Oct 8 NJ, Mount Holly. World Coin Show, Union Fire House, Washington St., A. free. T. 50. F. \$25. Wymen F. Mikese, 12 Scammell Dr., Browns Mills, NJ 08015

Oct 8 NJ, Hackensack. World Coin Show, American Legion, A. free. T. 28. F. \$15. Mary Grant, 100 N. Perry St.

Oct 8 NJ, Cranford. Monthly Coin, Stamp & Baseball Card Show, Coachman Days Inn, 10 Jackson Dr., A. free. L. Liebowitz, Box 412, E. Brunswick, NJ 08815

Oct 14 NJ, Vineland. South Jersey Coin Club Show, Vineland Motor Inn, Landis Ave. & Rt. 55, A. free. T. 20. F. \$20. Tim Russell, Box 148B, Rd. #3, Millville, NJ 08332

Oct 22 NJ, Woodbridge. Central Jersey Coin, Stamp & Card Exchange, Budget Motor Lodge, 350 Rt. 9 North, A. free. L. Liebowitz, Box 412, E. Brunswick, NJ 08816

NEW MEXICO

Feb 10-11 NM, Albuquerque. Coin Club 30th Annual Show, New Mexico State Fairgrounds School Art Bldg., San Pedro entrance, A. free. T. 50. F. \$125. Leroy Lindblom, PO Box 3622, Albuquerque, NM 87190

Sep 8-10 NY, New York City. Greater NY (AINA) Numis. Convention, Park Central Hotel, 7th Ave. & 56th St. PH: 718-634-9266. Moe Weinschel, PO Box 277, Rockaway Park, NY 11694

Sep 10 NY, Albany. Coin & Stamp Show, Polish Community Center, Washington Ave. Ext. A. \$1. T. 75. F. \$37. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180

Sep 10 NY, North Syracuse. Salt City Coin Club Stamp & Card Show, Airport Inn, Junction NYS Thruway Exit 36, I-81 Exit 27, A. free. T. 20 (15). F. \$30. R. Nicotra, 400 Buckley Rd., Liverpool, NY 13088

Sep 10 NY, Brooklyn. Coin Club Collectibles Show, Golden Gate Inn, Knapp St. & Belt Pkwy. (Exit 9), A. free. T. 60. Harry Dubner, 570 Golden Gate Inn, 3867 Shore Pkwy., Brooklyn, NY 11235

Sep 10 NY, Williamsville. Coin & Stamp Club Show, VFW Post 416, 18 Spring St., A. free. T. 18. F. \$8. Arthur H. Koblich, 63 Little La., Cheektowaga, NY 14227

Sep 10 NY, Rochester. Coin Club Show, Holiday Inn-Airport, 911 Brooks Ave., A. free

Sep 10 NY, Binghamton. Broome County Numis. Assn. Annual Show, Fulton Municipal Bldg., Polish Community Center, Washington Ave. Ext. A. \$1. T. 75. F. \$37. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180

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Sep 10 NY, Williamsville. Coin & Stamp Club Show, VFW Post 416, 18 Spring St., A. free. T. 18. F. \$8. Arthur H. Koblich, 63 Little La., Cheektowaga, NY 14227

Sep 10 NY, Rochester. Coin Club Show, Holiday Inn-Airport, 911 Brooks Ave., A. free

Sep 10 NY, Binghamton. Broome County Numis. Assn. Annual Show, Fulton Municipal Bldg., Polish Community Center, Washington Ave. Ext. A. \$1. T. 75. F. \$37. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180

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Sep 10 NY, Brooklyn. Coin Club Collectibles Show, Golden Gate Inn, Knapp St. & Belt Pkwy. (Exit 9), A. free. T. 60. Harry Dubner, 570 Golden Gate Inn, 3867 Shore Pkwy., Brooklyn, NY 11235

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Sep 10 NY, Rochester. Coin Club Show, Holiday Inn-Airport, 911 Brooks Ave., A. free

Sep 10 NY, Binghamton. Broome County Numis. Assn. Annual Show, Fulton Municipal Bldg., Polish Community Center, Washington Ave. Ext. A. \$1. T. 75. F. \$37. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180

Sep 10 NY, Albany. Coin & Stamp Show, Polish Community Center, Washington Ave. Ext. A. \$1. T. 75. F. \$37. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180

Sep 10 NY, North Syracuse. Salt City Coin Club Stamp & Card Show, Airport Inn, Junction NYS Thruway Exit 36, I-81 Exit 27, A. free. T. 20 (15). F. \$30. R. Nicotra, 400 Buckley Rd., Liverpool, NY 13088

Sep 10 NY, Brooklyn. Coin Club Collectibles Show, Golden Gate Inn, Knapp St. & Belt Pkwy. (Exit 9), A. free. T. 60. Harry Dubner, 570 Golden Gate Inn, 3867 Shore Pkwy., Brooklyn, NY 11235

Sep 10 NY, Williamsville. Coin & Stamp Club Show, VFW Post 416, 18 Spring St., A. free. T. 18. F. \$8. Arthur H. Koblich, 63 Little La., Cheektowaga, NY 14227

Sep 10 NY, Rochester. Coin Club Show, Holiday Inn-Airport, 911 Brooks Ave., A. free

Sep 10 NY, Binghamton. Broome County Numis. Assn. Annual Show, Fulton Municipal Bldg., Polish Community Center, Washington Ave. Ext. A. \$1. T. 75. F. \$37. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180

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Sep 10 NY, Williamsville. Coin & Stamp Club

DIRECTORY

(From Page 62)

OHIO

- Sep 9-10 OH, Cleveland.** Airport Coin Show, Day's Inn, Airport, 4181 W. 150th St. at I-71, A. free. T: 31, F: 110. Ray Wasosky, Box 6, McKean, PA 16226.
- Sep 10 OH, Toledo.** American Legion Coin Show, 2020 W. Adams, (between Jackson & Douglas), A. free. T: 30, F: 28. John Kosakowski, PO Box 5441, Toledo, OH 43613.
- Sep 10 OH, Parma.** Coin & Stamp Show, Elks Hall-Midtown Plaza, 2250 Snow Rd., A. free. T: 30, F: 20. Joseph Marconis, 5925 Broadway Rd., Cleveland, OH 44134.
- Sep 15-17 OH, Cincinnati.** 6th Annual Greater Cincinnati Numis. Expo, Drawbridge Convention Center, 1-75 & Buttermilk Pike, A. free. T: 125, F: \$175-\$300. PH: 513-861-5506. Paul Padgett, 2200 Victory Pkwy., Ste. 501, Cincinnati, OH 45206.
- Sep 17 OH, Cleveland.** Coin & Stamp Show, American Legion Hall, W. 220th & Brookpark Rd., A. free. T: 30, F: \$105 Jones, PO Box 409034, Cleveland, OH 44140.
- Sep 17 OH, Tiffin.** Coin, Baseball Card & Jewelry Show, Moose Lodge, N. State Route 53, A. free. T: 24, F: (12). Michael Young, PO Box 272, Republic, OH 44867.
- Sep 17 OH, Conneaut.** Ashtabula County Stamp Club Coin & Stamp Show, Human Resource Ctr. 327 Mill St., A. free. T: 15 (1), F: \$25. Edward Fiala, 175 McKinley Ave., Conneaut, OH 44030.
- Sep 24 OH, Toledo.** (Maumee). Blue Ribbon Coin, Stamp & Jewelry Show, Lukes Barn, Lucas Co. Rec. Center, 2901 Key St. T: 30. John Sheets, Sr., PO Box 148209, Toledo, OH 43614.
- Sep 24 OH, Cincinnati.** Coin Show, American Legion-Greenhills, 11100 Winton Rd. (2 miles south Exit 39 off I-75), A. free. T: 40. Jack Meagher, 4804 Oak St., Norwood, OH 45212.
- Oct 1 OH, Dayton.** Coin, Stamp & Baseball Card Show, Holiday Inn North-1-75 (Exit 57B) at Waggoner Ford Rd. (North of US Rt. 35) South of I-75, A. free. T: 28, F: \$22. Yena Coin Shop, PO Box 63, Xenia, OH 45385.
- Oct 7-8 OH, New Philadelphia.** 30th Annual Tuscarawas County Coin Club Show, Best Western Valley Inn, 131 Bluebell Dr. SW at Exit 81 of I-77, A. free. T: 22, F: \$45. Tuscarawas County Coin Club, Box 83, New Philadelphia, OH 44663.
- Oct 7-8 OH, Springfield.** Clark County Coin Club Upper Valley Mall Coin Show, Upper Valley Mall, St. Rt. 41 & Upper Valley Pike, A. free. T: 25, F: \$50. Coin Bourse, PO Box 401, Enon, OH 45323.
- Oct 8 OH, Toledo.** Mid-Am Coin, Stamp & Baseball Card Show, Center-Weissenberger American Legion, 2020 W. Alexis Rd. (between Jackson & Douglas), A. free. T: 30, F: \$28. John Kosakowski, PO Box 5441, Toledo, OH 43613.
- Oct 8 OH, Parma.** Coin & Stamp Show, Elks Hall-Midtown Plaza, 2250 Snow Rd., A. free. T: 30, F: \$20. Joseph Marconis, 5925 Broadway Rd., Cleveland, OH 44134.
- Oct 15 OH, Lorain.** Numis. Assn. 29th Anniversary Coin Show, Gargus Hall, 1969 North Ridge Rd., A. free. T: 30, F: \$30-\$40. Dennis Towne, 825 E. Erie Ave., Lorain, OH 44052.
- Oct 20-22 OH, Dayton.** 23rd Semi-Annual Fall Greater Dayton Area Coin Expo, Americana Complex & Expo Center, 1001 Shiloh, Springfield, A. free. T: 100, PH: 513-426-4232. Ron Crouch, 1921 Scotch Pine Dr., Dayton, OH 45432.

OKLAHOMA

- Sep 9-10 OK, Geymon.** Coin, Gun, Antique & Hobby Show, Activity Center, Texas County Fairgrounds, A. free. T: 180, F: \$20-\$35. Fred W. Kleffman, 1103 N. James, Geymon, OK 73942.
- Sep 23-24 OK, Woodward.** Coin Club Stamp, Antique, Gun & Coin Show, Fair Bldg. South First St., A. free. T: 187, F: \$18-\$20. Johnnie Walters, PO Box 852, Woodward, OK 73802.
- Oct 21-22 OK, Tulsa.** Coin Show, Fairgrounds, Coins & Precious Metals, PO Box 1195, Pittsburg, KS 66762.

OREGON

- Sep 9-10 OR, LaGrande.** Grand Ronde Club Coin, Stamp & Card Show, Grande Ronde Plaza, 2212 Island Ave. (Bus. 82 off I-84), A. free. T: 20 (10), F: \$30. Rick Getely, 2212 Island Ave., LaGrande, OR 97850.
- Nov 25-26 OR, Salem.** Coin Club Show, Black Angus Restaurant, 220 Commercial St., A. free. T: 30, F: \$15.
- Dec 10 OR, Corvallis.** Coin Club Stamp & Jewelry Show, O'Callahan's Restaurant, in Nendel's Inn, 1550 N.W. 9th, A. \$1. per family. T: 20, F: \$45. Bob Henderson, PO Box 828, Corvallis, OR 97339.

PENNSYLVANIA

- Sep 9-10 PA, Youngwood.** Greensburg Coin Club 30th Annual Show, Fire Hall, 2nd & Chestnut, A. free. T: 40, F: \$50. Mrs. Donna Menalc, RD 3, Box 484-C, Latrobe, PA 15650.
- Sep 9-10 PA, Harrisburg.** Coin Club Show, Harrisburg River Rescue Headquarters, 1119 S. Cameron St. Mrs. Marian E. Smith, 849 Highland St. (Steeton), Harrisburg, PA 17113.
- Sep 10 PA, King of Prussia.** Valley Forge Bi-Monthly Coin Show, Hiiton, On 202 North-1 mile N. of the Schuylkill Expwy. & Exit 24 of the PA Turnpike, A. free. Arnold A. Hoberman, PO Box 57141, Philadelphia, PA 19111.
- Sep 10 PA, Butler.** Collectibles Show, Days Inn, PA State Rt. 8 North (just off the PA Turnpike-Exit 4), A. free. F: \$20. Harry Gerlach, 473 Crawford Run Rd., Creighton, PA 15030.
- Sep 16-17 PA, Indiana.** Coin Club 31st Annual Fall Coin Show, Best Western University Inn, 1545 Wayne Ave. (Rt. 119 S.), A. free. T: 29, F: \$80. John F. Busovicki, 72 Walcott St., Clymer, PA 15728.
- Sep 17 PA, Chadds Ford.** Highpoint Coin, Stamp & Collectibles Show, Ramada Inn, Rt. 202 & L. A. free. Gerald F. Johanson, PO Box 173, Edgmont, PA 19028.
- Sep 23-24 PA, Lancaster.** Red Rose Coin Club Show, Farm & Home Center, Arcadia Rd. & Rt. 72 & Rt. 30, A. free. T: 55. Tom Schell, PO Box 621, Lancaster, PA 17604.
- Sep 24 PA, Warrington.** Tri-State Monthly Coin, Stamp & Jewelry Show, Warrington Motor Lodge, Rts. 611 & 132, A. free. Allen Berger, 4037 Pine St., Philadelphia, PA 19104.
- Sep 24 PA, Fulton.** Oswego County Numismatic Assn. Show.
- Sep 24 PA, Corry.** Coin Club Annual Show, Corry Moose Club, E. Washington St., A. free. T: 15, F: \$20. Ruby Page, Rt. 1, North East, PA 16428.
- Oct 1 PA, Bensalem.** U.S. Foreign & Ancient Coin Show, Old Holiday Inn, 3499 Street Rd., A. free. Arnold A. Hoberman, PO Box 57141, Philadelphia, PA 19111.
- Oct 1 PA, Easton.** Forks of the Delaware Coin Club Show, Eagles Homes, 3201 Sullivan Trail, A. free. Albert Davis, RD 1, Box 103, Phillipsburg, NJ 08865.
- Oct 1 PA, Ridgway.** Tri-County Coin Club 3rd Annual Show, Second Ward Hose Co. Hall, West Main St., A. free. T: 16, F: \$20. Penny DeVittorio, PO Box 622, Ridgway, PA 15853.

- Oct 8 PA, Wind Gap.** Lehigh Valley Coin Club Show, Plainfield Twp Fire House, Easton-Bethlehem off Rt. 22, A. free. T: 60, F: \$30. Ted Wolvorton, PO Box 501, Stroudsburg, PA 18360.
- Oct 15 PA, Nesquehoning.** Panther Valley Coin Club Show, Nesquehoning Rec. Center, Railroad St., A. free. T: 20, F: \$25. Anthony DeLaurentis, 32 W. Berea Ave., Summit Hill, PA 18250.
- Oct 22 PA, Reading.** Coin Club Show, Riveredge Motel & Restaurant (Greenfields), Rt. 183 near Reading Airport, Reading Coin Club, PO Box 14071, Reading, PA 19603.
- Oct 28-29 PA, Wilkes-Barre.** Coin Club Show, Masonic Temple CPNA, Box 125, Hanover, PA 17331.
- Nov 4-5 PA, Hanover.** Numis. Society Show, American Legion, 201 Carlisle St., A. free. T: 35, F: \$45. E.A. Roberts, 62 Prince St., Littleton, PA.
- Nov 4-5 PA, Reading.** Daniel Boone Coin Club Semi-Annual Show, Lincoln Park Fire Company, Newkirk Ave. & Fritzheim Rd., A. free. T: 23, F: \$35. per day. Richard H. Gans, PO Box 131, Shillington, PA 19607.

RHODE ISLAND

- Sep 17 RI, Cranston.** Club Coin & Collectibles Show, Auction City, 1312 Oaklawn Ave., A. free. T: 25, F: \$25. Jeff Wight, PO Box 8495, Warwick, RI 02886.

SOUTH CAROLINA

- Sep 9-10 SC, Augusta.** Coin Club Show, Shoney's Inn, Washington Rd. at I-20, A. free. T: 22. David Chism, 1197 Norman St., N. Augusta, SC 29841.
- Oct 14 SC, Camden.** Coin Club Show, Teenage Canteen, Harold McIninch, 1508 Mill St., Camden, SC.
- Oct 27-29 SC, Greenville.** SC Numis. Assn. 17th Annual Convention, Hyatt Regency, 220 N. Main St., A. free. T: 100, F: \$175. PH: 803-226-3048. Johnny T. King, PO Box "O", Anderson, SC 29622.
- Feb 23-25 SC, Greenville.** Coin Club 30th Annual Show, Holiday Inn, Roper Mt. Rd. off I-385, Don McAlister, 2207 W. Parker Rd., Greenville, SC 29611.

SOUTH DAKOTA

- Sep 29-Oct 1 SD, Huron.** Fair City Coin & Stamp Club Show, Huron Mall, 21 & Ant Rd., A. free. T: 25, F: \$20. Bill Henderson, 682 12th St. SW, Huron, SD 57359.
- Nov 18-19 SD, Sioux Falls.** 25th Annual Great Plains Coin Club Show, Howard Johnson Motor Lodge, Russell St. at I-29 airport exit, A. free. T: 35, F: \$50. Harlan Hartman, Box 717, Sioux Falls, SD 57101.

TENNESSEE

- Sep 9-10 TN, Morristown.** Lakeway Coin Club Show, College Square Mall, Intersection Morris Blvd.-Davy Crockett Pkwy.-Hwy 11E-25E, A. free. T: 40 (30), F: \$80. Bill Henderson, 346 Fuller Estate Circle, Morristown, TN 37812.
- Oct 6-8 TN, Gatlinburg.** Quality Coin & Card Show, Glenstone Lodge, Airport Rd., A. free. T: 60, F: \$95-\$125. Quality Coin Shows, 6196-1 Macon Rd., Suite 191, Memphis, TN 38134.
- Oct 7 TN, Knoxville.** Coin Show, Holiday Inn-1-75 North & Merchants Rd., A. free. T: 15, F: \$25. Lee Loper, 4413 Mildred Dr., Knoxville, TN 37914.
- Oct 14-15 TN, Memphis.** Coin Club Fall Show, Holiday Inn-East, 5795 Poplar Ave. at I-240, A. free. T: 50, F: \$100. PH: 901-756-4223. Corbett Chandler, PO Box 38183, Germantown, TN 38183.
- Nov 3-5 TN, Chattanooga.** Blue Ridge Numis. Assn. 30th Annual Convention, Quality Inn-East Ridge (Exit 1-75), A. free. T: 65, F: \$185. PH: 404-861-9039. Ruth Armstrong, PO Box 80052, Chattanooga, TN.
- Nov 24-25 TN, Memphis.** Whitehaven Coin Club Annual Thanksgiving Show, Holiday Inn-E, 5795 Poplar at I-240, A. free. T: 30, F: \$100. PH: 901-756-4223. Corbett Chandler, PO Box 38183, Germantown, TN 38183.

TEXAS

- Sep 9-10 TX, Beaumont.** Port Arthur & Beaumont Coin Clubs Show, Hilton, 2355-1-10 South, A. free. T: 30, F: \$100. Jack Provost, PO Box 1964, Beaumont, TX 77704.
- Sep 10 TX, Beeville.** 22nd Annual Coin Club Show, Big County College Student Center, A. free. T: 30, F: \$15. David A. Burrie, 11325 Dew Creek Circle, Corpus Christi, TX 78410.
- Sep 16-17 TX, Tyler.** Coin Club Show, Harvey Hall, 2000 West Front, A. free. T: 60, F: \$90. H.E. Cook, Rt. 1, Box 245, Tyler, TX 75708.
- Sep 23-24 TX, Plano.** Coin Club Show, Holiday Inn, 700 Central Pkwy. East, A. free. T: 56, F: \$95. Mark Schroeder, 1310 Ave. K, Plano, TX 75074.
- Sep 23-24 TX, Austin.** Coin Club Money Mart, Quality Inn South, 2200 South I-35, T: 48, F: \$125. Lyman C. Bartee, Box 1225 Austin, TX 78767.
- Oct 28-29 TX, Sherman.** Texomaland Coin & Stamp Club Show, Sheraton Inn, 3605 Hwy. 75S., A. free. T: 40, F: \$40. Vic Schultz, 1200A South Merick Denison, TX 75020.
- Oct 28-29 TX, Fort Worth.** 28th Annual Coin Show, Green Oak Inn, I-30 & Green Oaks Rd., A. free. T: 150. PH: 817-834-1246 or 817-626-6783. Fort Worth Coin Club, PO Box 7733, Fort Worth, TX 76111.
- Nov 11-12 TX, Paris.** North Star of Texas Coin Club Show, Exhibit Bldg. Fairgrounds, A. free. T: 36, F: \$50. Bob Holladay, 14 Lamar Ave., Paris, TX 75460.
- Nov 16-19 TX, Dallas.** Dallas Coin & Stamp Expo, Hyatt Regency, 300 Reunion Blvd., A. free. T: 200, F: \$395-\$475. PH: 619-431-1575. Celeste Sierra, 7578 Navigator Circle, Carlsbad, CA 92009.
- Nov 24-26 TX, Houston.** Pasadena Coin Club Show, Hobby Airport Hilton, 8181 Airport Blvd., A. free. Pasadena Coin Club, Box 58155, Houston, TX 77258.
- Jan 26-28 TX, Houston.** Coin Clubs 33rd Annual Money Show, Adam's Mark Hotel, 2900 Briarpark Dr., A. free. T: 120. PH: 713-852-5220. Sonny Toupard, PO Box 1022, Crosby, TX 77532.

UTAH

- Sep 29-Oct 1 UT, Salt Lake City.** 26th Annual Utah State Coin Show, Salt Palace, 100 SW Temple St., A. free. T: 55, F: \$175. PH: 801-363-4014. Alvin E. Rust, 369 S. Main St., Salt Lake City, UT 84111.

VIRGINIA

- Sep 8-10 VA, McLean.** VA Numis. Assn. Convention, Westpark Hotel, 8401 Westpark Dr. (I-495 & Rt. 7W), A. free. T: 55, F: \$200-\$250. PH: 703-354-9544. Keith Littlefield, 3902 Rose Lane, Alexandria, VA 22303.
- Sep 17 VA, Newport News.** Baseball Card Show, Holiday Inn, 6128 Jefferson Ave.-2 blocks from Mercury Blvd., A. free. T: 20, F: \$45. Bruce & Peggy Price, PO Box 9366, Hampton, VA 23670.

- Oct 7-8 VA, Virginia Beach.** Tidewater Coin Club 2nd Annual Fall Show, VA Beach Pavilion, VA Beach Expwy., A. free. T: 60. Dan Boswell, PO Box 1145, Norfolk, VA 23501.
- Oct 14-15 VA, Salem.** Coin Club Holiday Show, American Legion Hall, 610 Apperson Dr., T: 20 (16). Emmett G. Yonce, 2040 Roanoke Rd., Daleville, VA 24083.
- Nov 4-5 VA, Vienna.** Northern Virginia Coin Club Show, Vienna Community Center, 120 Cherry St., A. free. T: 47, F: \$95. Earl F. Blaisdell, 2250 Highland Terr., Falls Church, VA 22046.

WASHINGTON

- Sep 9-10 WA, Seattle.** Pacific NW Coin Dealers Show, Seattle Center, Snoqualmie Room, T: 45, PO Box 11192, Tacoma, WA 98411.
- Sep 23-24 WA, Mount Vernon.** Skagit Valley Coin Club Show, Skagit Valley Inn, 2300 Market Place, A. free. T: 45, F: \$75. John Osman, 323C E. College Way, Mount Vernon, WA 98273.
- Oct 7-8 WA, Seattle.** Pacific NW Coin Dealers Show, Seattle Center, Snoqualmie Room, T: 45, PO Box 11192, Tacoma, WA 98411.
- Oct 14-15 WA, Tacoma.** Ezra Meeker Coin Club Show, Sherwood Inn, S. 84th & I-5, T: 46, F: \$80. Bob Kinsedahl, PO Box 183, Puyallup, WA 98371.
- Oct 28-29 WA, Chehalis-Centralia.** Evergreen Coin Club Show, Lewis County Mall, PO Box 11192, Tacoma, WA 98411.
- Nov 4-5 WA, Tacoma.** 3rd Semi-Annual Tacoma Lakewood Coin Club Show, Sherwood Inn, S. 84th & I-5, PO Box 11192, Tacoma, WA 98411.
- Nov 18-19 WA, Everett.** Coin Club Show, Normanna Hall, 2725 Oakes Ave.
- Nov 25-26 WA, Tacoma.** The Holiday Coin Show, Sherwood Inn, S. 84th & I-5, PO Box 11192, Tacoma, WA 98411.
- Nov 25-26 WA, Spokane.** Inland Empire Coin Club Fall Show, Ramada Inn-Airport, A. free. T: 42. Bill Farrer, PO Box 18766, Rosewood Station, Spokane, WA 99208.
- Dec 9-10 WA, Seattle.** Pacific NW Coin Dealers Show, Seattle Center, Snoqualmie Room, PO Box 11192, Tacoma, WA 98411.
- Jan 6-7 WA, Tacoma.** Greater Tacoma Coin Show, Sherwood Inn, S. 84th & I-5, PH: 206-565-6565. Great Northwest Coin Calendar, PO Box 11192, Tacoma, WA 98411.
- Feb 10-11 WA, Seattle.** Pacific NW Coin Dealers Show, Seattle Center, Snoqualmie Room, PH: 206-565-6565. Great Northwest Coin Calendar, PO Box 11192, Tacoma, WA 98411.
- Mar 3 WA, Seattle.** University Coin Club Show, Lake City Community Center.

WEST VIRGINIA

- Oct 28-29 WV, Charleston.** Coin Club Show, Charleston House Holiday Inn, 600 Kanawha Blvd. East, A. free. T: 30, F: \$65. Donald K. Clifford, PO Box 65, St. Albans, WV 25177.

Announcing The 37th Annual Fall Middle Atlantic Numismatic Association Coin Show October 20-22, 1989

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ANACS Seminar Friday, Saturday and Sunday

Y.N. Program Saturday 10:00 A.M.

EAC Meeting Saturday 12:30 P.M.

Commemorative Society Meeting

Saturday 1:00 P.M.

Currency Club of Chester County Meeting

Saturday 2:00 P.M.

Educational Forum Saturday 4:00 P.M.

General Chairman: William H. Horton, Jr.

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Exhibit Chairman: Edward Smith

P.O. Box 459

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Future Convention Dates:

1990 September 21-23 Hyatt Cherry Hill

1991 September 27-29 Hyatt Cherry Hill

1992 September 25-27 Hyatt Cherry Hill

1993 October 8-10 Hyatt Cherry Hill



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NATIONAL TOKEN & MEDAL SHOW**
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SEPTEMBER, 10, 1989
9 A.M.-5 P.M.
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Hyatt at Oakland Intl. Airport
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9	160.54	152.51	144.49	136.46
10	178.06	169.16	160.25	151.35
11	195.61	185.83	176.05	166.27
12	212.91	202.26	191.62	180.97
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15	265.45	252.18	238.91	225.63
16	282.83	268.69	254.55	240.41
18	316.38	300.56	284.74	268.92
20	348.14	330.73	313.33	295.92
21	363.93	345.73	327.54	309.34
22	379.63	360.65	341.67	322.69
24	409.62	389.14	368.66	348.18
27	456.64	433.81	410.98	388.14
28	471.14	447.58	424.03	400.47
30	508.01	482.61	457.21	431.81
32	532.60	505.97	479.34	452.71
33	555.26	527.50	499.73	471.97
36	589.26	559.80	530.33	500.87
40	645.91	613.61	581.32	549.02
44	702.57	667.44	632.31	597.18
48	759.23	721.27	683.31	645.35
56	849.86	807.37	764.87	722.38

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(Per Inch)

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11-20 inches	12.15	11.54	10.94	10.33
21-30 inches	12.02	11.42	10.82	10.22
31-45 inches	11.61	11.03	10.45	9.87
46-60 inches	11.24	10.68	10.12	9.55
61-84 inches	10.76	10.22	9.68	9.15

*THERE IS A TWO-INCH MINIMUM AD ORDER REQUIRED.

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September 5, 1989

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- Sorry - we cannot accept ads for price lists or want list solicitations
- This free classified offer will end without advance notice
- Free classified word ads must be 25 words or less

COUPON

Please print and punctuate.

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Make sure your address is listed above exactly as you wish it to appear in the ad. Where box numbers are used, we require your complete name and street address for our files.

NAME _____

ADDRESS _____

CITY _____

BUYING MEN'S VINTAGE WRISTWATCHES!!

\$\$\$PAYING HIGHEST PRICES EVER\$\$\$

CALL (214) 245-1096 FOR QUOTES

WANTED: PATEK PHILIPPE



Any Stainless paying
\$1,500-\$7,500
Any 18k round Patek paying
\$1,700.00-\$9,500.00
Any platinum Patek paying
\$3,500.00-\$9,500.00

WANTED: GRUEN CURVEXES



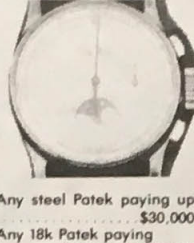
2" gold filled pay \$500.00
14k paying \$300-\$1,000.00
★ We are buying any Gruen Curvexes over 1 1/2" in length.

WANTED: ANY UNUSUAL PATEK PHILIPPE



Paying up to \$20,000.00

WANTED: PATEK PHILIPPE CHRONOGRAPHS



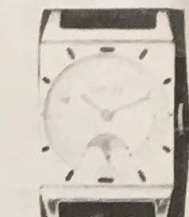
Any steel Patek paying up to
\$30,000.00
Any 18k Patek paying
\$25,000.00-\$75,000.00
Any 18k Moonphase Chrono
Up to \$150,000.00
Any 18k Chronograph with
round pushers pay \$30,000 up

WANTED: CARTIER WRISTWATCHES (1955 and earlier)



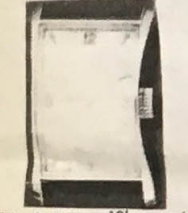
Paying \$1,500-\$20,000.00

WANTED: LECOULTRE MOONPHASES



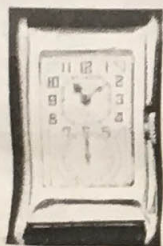
Rectangular gold filled
\$1,500.00
Round gold filled \$550.00
Round 14k \$1,200.00
★ New in box worth 25% more!

WANTED: PATEK PHILIPPE



Any square 18k paying
\$2,500.00-\$9,500.00
Any plain 18k rectangular
\$4,300.00-\$25,000.00
Any 18k rect. "Hourglass" (pic-
tured) paying \$6,500.00
\$15,000.00
★ Any Patek "New in Box" worth
20% more.
★ Any Patek 18k "Pink" is worth
10% more.

WANTED: ROLEX "DUO-DIAL" PRINCE



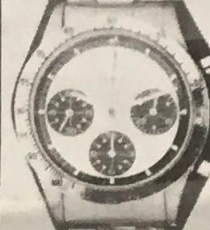
★ Any steel pay \$1,000.00
★ Any gold-filled pay \$750.00
★ Any 14k pay \$3,000-\$5,000.
★ Any 18k pay \$3,500-\$6,000

WANTED: UNIVERSAL GENEVE "TRI-COMPA"



18k paying \$1,700-\$3,000.00
14k paying \$1,500.00 up
Steel/gold filled paying
\$400.00-\$600.00
★ Round pushers are worth 50%
more.

WANTED: ROLEX "COSMOGRAPHS" (Daytona)



Any Stainless pay \$1,850.00
Any 14k pay \$8,500.00
Any 18k pay \$10,500.00
Buying Rolex boxes \$20-\$25

WANTED: ROLEX MOONPHASES



Steel paying \$3,500.00
18k oyster paying \$20,000.00-\$28,000.00
18k non-oyster paying up to
\$13,000.00

WANTED: ROLEX "BUBBLEBACKS"



Steel pay \$400-\$600.00
Steel/gold pay \$600-\$800.00
14k pay \$2,000-\$2,500.00
18k pay \$2,300-\$3,000.00
New in box we pay 25% more

WANTED: VACHERON & CONSTANTIN CHRONOGRAPHS



Paying \$14,000.00 and up for this
watch.
Paying \$4,000.00 for any 18k
Vacheron Moonphase.

WANTED: LECOULTRE FUTUREMATICS



Steel paying \$125.00
Gold filled pay \$125-\$150.00
14k gold paying \$500.00
18k gold paying \$600.00

WANTED MOVADO CHRONOGRAPHS



Increasing in value daily - call
for quotes!
Paying \$2,000.00 for this watch

WANTED URGENTLY! UNUSUAL ILLINOIS WRISTWATCHES



Pay \$500.00
Buying any unusual or yellow
gold/gold filled case style

WANTED: PATEK PHILIPPE "18K WORLD TIME"



I will pay \$100,000.00 and up for
this watch!

WANTED: ANY BREITLING CHRONOGRAPHS

CALL (214) 245-1096

BUYING OLD FOUNTAIN PENS PRE-1950'S

Conklin
Eversharp

Parker
Shaeffer

Wahl-Eversharp
Waterman

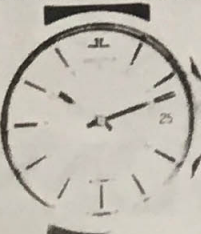
Paying \$10.00 up
SHIP!

WANTED: VACHERON & CONSTANTIN



Any steel pay \$700-\$2,000
Any 18k round \$1,000-\$5,000
Any 18k rect. \$2,200-\$10,000
Any platinum Vacheron
up to \$5,000.00
New in box worth 20% more.
Any 18k Pink Vacheron is 10%
more.

\$\$\$URGENTLY WANTED\$\$\$ LECOULTRE MEMOVOX ALARMS



Steel paying \$135-\$175.00
Gold filled paying \$125-\$150
14k waterproof paying \$750-\$1,000
18k waterproof paying \$1,000.00 up
★ New in box worth 20% more.
★ Pink worth 10% more.

3 STEPS TO SELL YOUR WRIST WATCHES/COINS:

(1.) Call us at: (214) 245-1096 Monday-Saturday
10AM-6PM C.S.T. (214) 412-2272 Evenings, Sun-
day, Holidays and we'll do our best to evaluate
your watches over the phone.

(2.) Ship your watches to us:

DON MEYERS/WORLDWIDE COINS

1818 N. I 35 E., Suite 100 Carrollton, TX 75006

Pack securely and ship via: Federal Express, Express Mail (Post Office),
UPS next day air, registered or insured mail. Include your name, ad-
dress and phone # and we'll call you upon receipt (if necessary) to final-
ize a price. (99% of all our offers are accepted.)

(3.) All shipments are processed and paid for the same day as received.
All checks are mailed the SAME DAY!

PAYMENT MADE BY: BUSINESS CHECK, CASH, BANK WIRE, CASH-
IER'S CHECK, YOUR CHOICE!

Reference: Deposit Guaranty Bank, Rowlett, (214) 475-3232

JOYCE CUMMINGS (Assistant Vice President/Sales Mgr.)
CALL, SHIP OR WRITE TODAY. WE WILL ABSOLUTELY PAY MORE THAN ANYBODY FOR HIGH
GRADE, COMPLICATED, AND UNUSUAL WRIST WATCHES.

I WILL TOP ANY LEGITIMATE OFFERS YOU RECEIVE ON ANY OF THESE MAKERS and TYPES!

MAKERS:

Rolux
Patek Philippe
Vacheron & Constantin
Movado
LeCoultre
Tiffany
I.W.C. Schaffhausen
Breitling
Audemars Piguet
Cartier
Gallet
Hamilton
Illinois
Longines
Gruen
Gubelin
Universal Geneve

TYPES:

Chronographs
Curvex
Moon Phases
Jump Hours
Reversible
Duo-dials
Triple calendars
Military Watches
Cage watches
Mystery dials
Skeletons
Anything unusual
World-Time Zone
Repeating Watches

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Davis' tactics fail him in quest to buy airline

If Marvin Davis really wants to go down in history as a great American industrialist, he'll probably have to rethink his tactics. Davis built a fortune in Denver as a master of the quick sell. He assembled energy and real estate parcels quietly, developed them with a flair, and then, with a rare gift of timing, sold out at the top. His landmark in Denver is the corner of 17th and California streets where four spanking new towers attest to his ability to determine when a market was about to take a peak.

But Davis, used to being a winner, has struck out twice this summer trying to buy the airline. He stalked the airlines for two years, then pounced when their shares were undervalued and profits were high. Striking first at Northwest Airlines and then at United, he built up large holdings, then launched pre-emptive strikes against managements with eye-popping offers. He lost the Northwest bid to California investor Al Checchi; at United he was so far behind outmaneuvered by its chairman, Stephen Wolf, and the pilots' union.

Davis hasn't walked away from his airline venture with large profits; his stakes have been relatively small and acquisition fees have eaten heavily into what he made on the stocks. Some Wall Street experts say that if Davis is to succeed at actually mounting a successful takeover, he's going to have to adopt a more subtle approach. Davis built his reputation as a raider and deal maker; despite a determined effort to change the raider image, his credibility as a long-term manager has yet to be established.

Davis' take-no-prisoners approach scares the daylight out of employees who see a reign of terror ahead, should one of his takeover threats succeed. Meanwhile, the trenched, savvy managements are beginning to have greater and greater successes in fighting off hostile raiders. The Davis era so far has been marked by capitalizing on huge speculative bubbles — first in energy, then in Denver real estate and finally in airline stocks. With UAL there is a possibility that the pilot-management bid will falter and that an opportunity will arise for Davis, with the cooperation of the airlines' machinists, to take control. If he is to get a second chance at United and walk away victorious,



HENRY DUBROFF

Davis needs to be more patient and creative in positioning himself as a long-term player. So far, his greatest accomplishments in the airline business are three-

fold. He has facilitated the sale of major pieces of two of the nation's biggest carriers to foreigners. He has healed a deep, festering wound between United's management and the Air Line Pilots Association.

Colorado offering

One of the biggest public offerings by a Colorado company this year could be the 2.85 million-share offering of Boulder cartridge tape drive maker Exabyte.

The offering, underwritten by Goldman, Sachs and Montgomery Securities, is expected to come to market at \$8.50 to \$10. It's refreshing to see that many of the original investors in Exabyte are betting on the company and not unloading their shares. The Hill Partnership and Institutional Venture Partners, whose combined stake totals about 40 percent of the company's shares, don't plan on selling a single share. Sellers include The Masters Fund, which will unload 435,000 of its 2.17 million shares, and Columbine Venture Fund, which will sell 50,000 shares of 1.06 million shares. Chief Executive Juan Rodriguez will sell 50,000 shares out of 765,000.

Financial statements show that Exabyte broke into the black in the past year, reporting a profit of \$5.3 million or 30 cents a share, for the six months ended July 1. Revenue was \$3.5 million. A year earlier, the company lost \$675,000 or 4 cents a share on revenue of \$8.3 million.

Eder remains

Reports that Myron Bagley, recently hired away from Smith Barney to manage Denver's Dain Bosworth office, triggered rumors that longtime manager Don Eder was gone. Not so, says Eder who will be co-manager.

New role for optical disks

Springs firms in push to build 'erasable' version for computers

By Adriel Bettelheim
Denver Post Business Writer

Ever since compact optical disks became a hit with music lovers, disk makers have been aiming at a more lucrative target: computer users.

The companies hope to replace conventional floppy disks, and even hard disks, in computers large and small with enhanced versions of the shiny metal platters used in popular CD players.

The problem, until now, has been erasability. Many computer users who constantly add and revise data need a method to create new files and kill old ones. But most optical disks are designed so information recorded once can't be altered.

Some companies are tantalizingly close to solving the dilemma thanks to a new technology that allows information on the laser-read disks to be wiped clean and replaced.

The news, though, may not mean instant relief for a handful of disk companies concentrated around Colorado Springs that have struggled to turn a profit for the last five years.

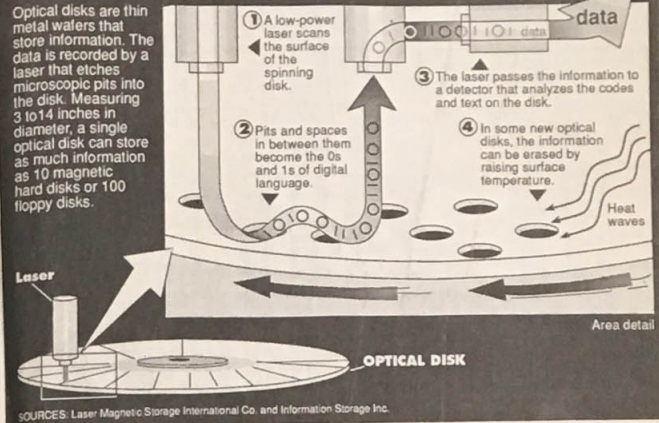
Leading the rush into the erasable format are large companies such as Matsushita Electric Industrial Co. and International Business Machines Corp., which are marketing both erasable disks and drives that read the platters.

Several of the Colorado companies expect the new disks to provide a needed lift as they try to crawl out from under high start-up costs. But industry experts warn that only well-funded efforts will survive an anticipated battle with giant Japanese manufacturers.

"The American companies with the best chance will have deep pockets," said David Herzberg, editor of Optical Memory News, a San Francisco trade publication. "It's an extremely competitive business where smaller companies may be bought out or have to merge."

Optical disks have long been regarded as an ideal medium for storing data. One optical disk can hold as much information as 100 conventional hard disks or 100 floppies and isn't affected by power surges and other outside factors that can wipe out vast amounts of memory on the conventional "magnetic" disks.

HOW OPTICAL DISKS WORK



Analysts say introduction of the disks into personal computers could generate a \$2.4 billion market within two years. If erasable disks replace older optical disks that record music and motion pictures, the total market could eventually top \$20 billion.

Among the better positioned Colorado companies is Laser Magnetic Storage International Co., a joint venture formed in 1984 between Dutch electronics conglomerate Philips N.V. and Control Data Corp. It employs 300 in Colorado Springs. Philips has provided much of the technology for the venture, while Control Data handles marketing support.

While it doesn't release specific figures, Laser Magnetic Storage claims it has a 40 percent market share for 12-inch, nonerasable drives. The company now is developing an erasable drive to be used with disks made at a plant operated by Philips and E.I. duPont & Co.

Other companies looking at erasable products include Infor-

Please see DISK on 6-E

OPTICAL MOUNTAIN

SOME LEADING optical disk companies based or with plants in Colorado Springs:

Laser Magnetic Storage International Co.
Founded: 1984
Headquarters: Colorado Springs, 750 nationwide
Employment: 300 in Colorado Springs, 750 nationwide
Ownership: Joint venture between Philips N.V. and Control Data Corp.
Main products: Nonerasable optical disk drives in a variety of sizes. Developing erasable drives.

Information Storage Inc.
Founded: 1983
Headquarters: Colorado Springs
Employment: 65
Ownership: Private, backed by venture capital firms, Honeywell Corp. and Kawasaki Steel.
Main products: Nonerasable optical drives, some including disk operating system software. Developing erasable drives.

Maximum Storage Inc.
Founded: 1986
Headquarters: Colorado Springs
Employment: 30
Ownership: Private.
Main products: Nonerasable disks and drives.

Optotech Inc.
Founded: 1984
Headquarters: San Diego
Employment: About 40, including research staff and engineers in Colorado Springs.
Ownership: Private.
Main products: Developing erasable drives.

MARKET WATCH

Market Watch compiles advice and tips from the top financial newsletters.

Prudent Speculator: The economy and the stock market are exhibiting a slow-growth pattern on balance, which can be beneficial for the long-term health of citizens and investors.

"One sector in the economy or the market stumbles while another begins racing ahead, each threatening to destabilize modest growth and handsome returns, only to be absorbed by the overall average trend. Corrections have been brief and shallow as selling pressures are quickly met by buying pressures."

"I'm suggesting keeping a basic investment level of 90 percent at this time."

Recommendations: Buy Far West Financial, Johnston, Uni-corp, Amex, Bethlehem Steel, Commodore, Computer Factory, Corpnew, Reynolds Metal, Standard Pacific, Stockholder Systems, Storage Technology, Supradur, Western Digital, Welico.

Chartist: The simple fact is that we are in a bull market. Analysts have been trying to talk it down and back-mouth it for months on end, but it's for real. The fuel that this bull market is running on is the continued skepticism and cash on the sidelines."

Recommendations: Strongest ranked stocks were Sci Med Life, L.A. Gear, Ericsson, Nike, MCI, Jan Bell, Baldwin

Technology, St. Jude Medical, Sea Containers, U.S. West New-Ventor, BankAmerica, Disney, Lincoln Telecom, Golden Nugget, Oracle Systems.

Dow Theory Forecasts: It is only after a full secondary correction and the market fails to move to new high ground that investors should be on the lookout for a possible change in trend.

Until there is a valid Dow Theory bearish change-of-trend signal, investors should continue to expect further gains. **Recommendations:** Buy Betz Labs, Crompton & Knowles, Garber Scientific, Harland, Hunt Manufacturing, Keystone International, Locitite, Pal, Safety-Kleen, Telerate, Wallace Computer, Zero, Zurn.

Alexander Paris Report: The economic downturn is still spreading throughout the industrial sector with a slowdown in capital spending also ahead.

We still see softer growth in the second half, but little evidence of an official recession.

"Like most investors, we would feel more comfortable if the market had a short-term correction, but it still shows no sign of accommodating us and can work substantially higher. We would continue to focus more on the structure of the economy rather than worrying about the direction. The next major change in the market will be a renewed focus on cyclical stocks."

— Compiled by Jim Ludvik



Temporary chef Ralph Rattelmüller.

Professionals, execs join ranks of 'temp' workers

Denver Post Staff and Wire Reports

In this era of corporate cost-cutting and workers' shifting career objectives, the temporary employee is no longer just a lowly receptionist or clerk working a few days for minimum wage.

"Temp" jobs are opening up increasingly for professional and executive-level employees who command as much as \$100 or more an hour, personnel managers say. Denver even has a firm called Chef Temps, which places chefs and cooks in area restaurants and hotels.

Accountemps, a unit of the Robert Half executive recruitment firm, has seen a surge in its placement of financial professionals, such as certified public accountants and controllers, as temporaries with area firms, said Ginny Matthes, Accountemps general manager in Denver.

Accountemps' placements this year are up about 40 percent from the same period a year ago. The firm is now averaging about 250 placements a month. The typical tempo-

POPULAR: More workers opting for 'temp' status. 3-E

rary assignment lasts a month, but some stretch as long as nine months, Matthes said. A CPA with eight years experience can earn as much as \$15 an hour, she added.

Hans Amstein started Chef Temps about 20 months ago, after retiring as an active chef. For the 10 years before he started the temporary agency, he worked as a chef for the Denver Country Club.

Amstein keeps a roster of 80 to 100 cooks and chefs who he places with area eateries. He pays cooks between \$6.50 and \$8.50 an hour and chefs between \$10 and \$12 an hour.

One Chef Temps placement, 39-year-old Ralph Rattelmüller, is a licensed land surveyor as well as a trained chef. He also earned a living for a spell playing classical guitar.

Please see TEMPORARY on 3-E

Coalition resurrects campaign for dollar coin

By States News Service

It's back. Like the monster in a B-movie, the \$1 coin could once again rear its head — this time in the form of Christopher Columbus.

Despite the failures of the short-lived Susan B. Anthony and the Eisenhower dollar coins, a nationwide coalition of lawmakers and interest groups is pushing for a change in our nation's coinage.

Leading the charge is the Coin Coalition, a Washington-based lobby group that represents a hodgepodge of industry and citizens groups that include everything from brass and copper suppliers and mass transit associations to coin laundry operators and visually handicapped groups.

The groups say if the U.S. Treasury introduces the coin correctly, the plan will not only increase efficiency for retailers and consumers and save millions for vending ma-

chine operators, but reduce the federal deficit as well.

"It's time to join almost every other industrialized nation that has replaced their dollar equivalent with a coin," said Dick Funk of the Chicago-based National Automatic Merchandising Association, a coalition of businesses that utilize vending machines.

Richard Torp, communications director for the Coin Laundry Association, a coalition of over 3,000 laundry businesses, says dollar coins would allow the average consumer to carry around less change than more.

"It would help the operators as well as the customers because we would all be dealing with only one coin instead of four," he said.

"It's extremely expensive to collect, validate, count and process a dollar bill compared with the coin," adds John Shumacher of the American Amusement Machine



Model of Susan B. Anthony dollar, left; Christopher Columbus, right.

Operators Association, representing about 1,400 coin-operated entertainment businesses.

James Benfield, executive director of the Coin Coalition, said the government also would save \$120 million a year because coins last about 20 years longer than paper money and cost less to make.

Advocates of the Anthony dollar, however, used many of the same arguments in its favor, said Tito

Rael, chief of exhibits at Denver's U.S. Mint, which manufactured the coins in 1979-80. "One dollar coins are cumbersome," he said. "Who's going to carry them?"

Bills to make the change have been introduced in the House and the Senate but neither chamber has held hearings on them.

Sen. Alan Dixon, D-Ill., recently announced he will use his clout as chairman of the Senate Banking Subcommittee on Consumer and Regulatory Affairs to push for Senate action.

Other congressmen, however, object to a provision in the legislation requiring that the dollar bill be removed from circulation.

Funk says that without this provision a new one dollar coin would suffer the same fate as the Susan B. Anthony.

"Retailers will never carry two forms of the same denomination, that is why the Susan B. failed."

COLORADO STOCK WATCH

The Denver Post tracks the stocks of Colorado's largest companies

LAST WEEK'S ACTIVITY	
Unchanged	Advances
6	14
Declines	
40	1

WINNERS, LOSERS	
Largest gainer	Largest loser
%	%
PACE MEMBERSHIP	MINISCRIBE
19.67%	-16.67%

Full listing on Page 2-E

MiniScribe leads index lower in very active trading

By The Denver Post

Hesitant investors held off buying local stocks last week, extending the losing streak for the Denver Post Stock Index to two weeks. MiniScribe led all stocks lower last week in very active trading, as it fell 16.67 percent to \$1.88. The stock reeled in response to an internal report that senior management "perpetrated a massive fraud" dating as far back as 1985. Amdura, down 8.26 percent, also reported selling pressure amid reports dissident shareholder Frank Cilluffo said he received enough shareholder consents to allow him to oust Amdura's board and replace it with his own slate.

Add Ideal Basic to last week's wounded list, as shares of the cement maker fell another 7.69 percent to \$1.50. A federal judge entered a \$14 million judgment against the company in a malicious prosecution case filed by four former employees.

All was not bearish last week, however. Pace Membership Warehouse led all stocks higher with a 19.67 percent gain after an unidentified suit expressed an interest in a possible acquisition.

Pace, though, could not help buoy the Post Stock Index, as the regional indicator sunk 24.14 points, or 1.14 percent, to four-week low of 2,093.72.

COLORADO STOCK WATCH

Colorado companies

Stock performance for 35 largest publicly traded Colorado-based companies. Rank based on annual revenue.*

Rank	Company	Revenue (\$ mil)	Closing Price 9/15/89	Closing Price 9/13/89	Percent Change
1.	U S West	9,221	69.88	69.00	-1.25
2.	Telle-Communications	2,282	38.25	37.13	-2.94
3.	Manville	2,062	9.75	9.75	0.00
4.	Total Petroleum	1,834	24.88	25.38	2.01
5.	Public Service of Colo.	1,685	25.13	24.88	-1.00
6.	Adolph Coors	1,681	21.25	21.88	2.94
7.	Cypress Minerals	1,327	32.88	31.13	-5.32
8.	Pace Membership Wshs.	1,296	15.25	18.25	19.67
9.	United Artists Ent. (A)	1,169	23.25	22.25	-4.30
10.	Storage Technology	874	10.13	10.63	4.94
11.	M.D.C. Holdings	841	2.50	2.63	5.00
12.	Amdura	787	13.63	12.50	-8.26
13.	Asset Investors	717	9.88	9.13	-7.59
14.	MiniScribe	603	2.25	1.88	-16.67
15.	United Banks of Colo.	569	22.25	22.25	0.00
16.	Newmont Mining	500	40.00	38.50	-3.75
17.	Colo. Nat. Bankshares	398	21.50	21.13	-1.74
18.	Newmont Gold	389	36.25	35.25	-2.76
19.	Western Capital Inv.	347	13.25	13.13	-0.94
20.	KN Energy	335	22.00	21.50	-2.27
21.	Vicorp Restaurants	334	17.63	16.63	-5.67
22.	CF&I Steel	303	4.50	4.50	0.00
23.	Affiliated Bankshares	254	14.00	14.13	0.89
24.	Ideal Basic Industries	228	1.63	1.50	-7.69
25.	Cobe Laboratories	227	22.50	21.75	-3.33
26.	Hamilton Oil	195	34.00	33.75	-0.74
27.	Apache	142	15.50	15.38	-0.81
28.	Western Gas Processors	139	13.75	14.50	5.45
29.	NBI	138	1.63	1.38	-15.38
30.	Westmarc Comm. (A)	118	30.50	30.50	0.00
31.	First Capital Financial	116	0.69	0.75	9.09
32.	Forest Oil	114	15.75	16.13	2.38
33.	Bayly	106	2.88	2.63	-8.70
34.	Capital Associates	105	7.00	6.75	-3.57
35.	Amax Gold	104	13.25	13.00	-1.89

Companies with Colorado operations

Stock performance for 25 largest publicly traded companies with Colorado operations. Rank based on Colorado employees.

Rank	Company	Employees	Closing Price 9/15/89	Closing Price 9/13/89	Percent Change
1.	Kroger	16,000	19.63	18.38	-6.37
2.	Martin Marietta	15,000	50.00	49.38	-1.25
3.	AT&T	8,800	39.13	40.63	3.83
4.	Hewlett-Packard	8,000	51.50	51.50	0.00
5.	Texas Air	7,500	19.63	18.00	-8.28
6.	IBM	7,000	116.00	115.50	-0.43
7.	UAL	6,500	279.75	279.75	0.00
8.	Rockwell Int.	5,370	24.50	25.00	2.04
9.	Dayton-Hudson	5,050	60.88	59.00	-3.08
10.	ConAgra	5,030	38.88	38.13	-1.93
11.	Sears, Roebuck	4,060	45.38	44.75	-1.38
12.	Albertson's	3,560	54.25	54.00	-0.46
13.	K mart	3,500	41.63	39.88	-4.20
14.	Digital Equipment	3,300	98.13	97.50	-0.64
15.	Bell	3,300	32.13	31.38	-2.33
16.	May Dept. Stores	3,100	49.88	48.13	-3.51
17.	J.C. Penney	3,000	65.63	66.00	0.57
18.	Marriott	3,000	39.63	38.00	-4.10
19.	Eastman Kodak	2,700	49.88	47.75	-4.26
20.	Honeywell	2,480	85.50	80.88	-5.41
21.	Mercantile Stores	2,300	49.13	48.75	-0.76
22.	Super Valu Stores	2,000	29.00	28.75	-0.86
23.	American Express	1,550	36.63	36.88	0.68
24.	First Interstate Bancorp	1,510	66.50	68.00	2.26
25.	Media General	1,400	39.00	38.63	-0.96

*Revenue for bank holding firms, and some others, based on interest income plus noninterest income. Compiled by Nordby International Inc., Boulder (303) 449-0326.

VIEWPOINT: Are We Being Duped By Health Care Advertising?

Consumers want straight talk, information

By Cathey M. Finlon

Are we being duped by health care advertising or are hospitals and health care providers really trying to tell us something?

At its worst, health care advertising can be misleading, making over-inflated promises. Or it adopts a silly "We Care" attitude that none of us believes.

Health care advertising can play to our fears as seen in many of the alcohol and drug abuse ads. Or it can offer hope. It can inform. Persuade. Even make us laugh at our search for the perfect cure.

Is it necessary? Certainly. Is it appropriate? Probably. Is it ethical? It's trying to be.

The American Medical Association, concerned about the potential abuses, has drawn policy guidelines for ads. But the consumer's need for information is also great.

Until 10 years ago, there really wasn't any health care advertising. That was before the extraordinary increases in health care costs and limitations on Medicare-Medicaid reimbursements. It was also



Cathey Finlon

before the major technological advancements made in the field.

Hospitals now face declining numbers of patients and a need to seek them out.

This wasn't a comfortable choice for hospitals and other health care providers. Try taking an industry dedicated to the preservation of human life and turning it into a market-driven sector, while still retaining the primary mission. What a revolution.

Meantime, consumers require more health care information. The choices among providers have increased. And consumers are paying more of their health care costs, creating an even greater need to know about health care options and values.

Into this information vacuum comes health care advertising — without traditions, rules nor guide-

lines. And it isn't like selling soap. Its purpose: to inform and motivate a consumer to choose a specific health care solution.

Some think there shouldn't be any health care advertising at all. They fear that advertising simplifies too much in providing health care options where there are no absolutes.

But this leaves the consumer with little means to make informed decisions.

Consider that some consumers might like to make a hospital choice by comparing one hospital with another. Would Wendy's "Where's the beef?" advertising really work in health care? Probably not. Comparative information must be used judiciously.

Perhaps a Mercedes-like advertising approach has merit. Layers and layers of technological information which lead to the conclusion that the machine is superior to all others on the road.

Some health care technologies aren't for everyone. Effective advertising of a new technology needs to let it be known that there

are other options.

Or maybe the way to a consumer's heart is through fear. Fear of illness. Fear of dying. Fear of not coping.

There aren't any ready-made methods for effectively communicating the value and benefits of a particular health care program. Consumers will continue to need information to unravel the complexities of health care.

Consumers want straight talk. We want to know what technology supports a service. What is the perspective of the nursing staff? We want to learn about pricing. We want to understand the full ramifications of a particular treatment.

We want to know a hospital's attitude toward us. Are we numbers? Or human lives with hearts, souls, fears.

And finally, we want health care providers to continually examine how they speak to us.

Cathey M. Finlon is president and owner of McClain Finlon Advertising Inc. of Denver.

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COLORADO Commercial Real Estate Report

Look for Colorado's Commercial Real Estate Report
Wednesday, September 20
inside the Business Section

THE DENVER POST

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FAMILY TRADE: Denver-based Watson's has grown from a family drug store into a franchise chain.

Succession in family businesses quite rare, too often disorderly

By Knight-Ridder News Service

One day Scott Whiddon was assistant general manager of Causeway Lumber. The next day he was president.

He wasn't promoted. He replaced his father, Gene, who died in February.

Scott Whiddon, 30, was the last hope for third-generation ownership of the Fort Lauderdale, Fla., company. The older sister had moved to Texas. The older brother had started his own firm.

That left Whiddon. When father died, son wished he were better prepared. "I wish Dad had come into my office, thrown the keys on my desk and said, 'I want to see what you could do with the business.'"

Succession in family-owned companies is rare. When it does occur, it can be disorderly. Heads of the firms often don't choose and train their successors. They never quite square up to their own mortality and plan for the day when they won't be around.

But that rarely happens in family-owned businesses. Parents don't pass power and money along to their children as naturally as they do height and eye color.

"They wake up and they are 65 and they don't have any thoughts about what's going to happen when they die," says Leon Danco, president of the Center for Family Business, a Cleveland consulting firm. "They are so busy pulling the plow they don't have time to look where they are going."

"Usually the founder dies and the children take over the business whether they are ready or not," says Carol Reeves, assistant professor of management at the University of Miami.

As a business gets older, its chances of staying in the family decreases. The firms fold, go public or are sold. Sometimes those unrelated to family members assume control.

Ten percent of the nation's 15 million businesses are family-owned firms more than 10 years old, said Danco. Fewer than one-third of those businesses will make it to second-generation ownership. Less than 10 percent of those will go on to the third generation.

"The worst step is from first to second generation, because founders don't plan on continuing their businesses," says Danco.

Founders of family businesses generally have characteristics that interfere with their planning for succession, said John Eldred, management professor at Wharton Business School, at the University of Pennsylvania.

They lack education. They are impulsive. They aren't good cultivators and judges of talent — especially in their own children. They hold the reins of control tightly, usually until they take severely ill or die.

Not all of those who take over family businesses do so in crisis. Ted Arison was 55 when he let his son take his place as president of Carnival Cruise Lines. Micky Arison was 33.

The move came after Micky Arison had climbed step by step through the company — cruise staff, reservations agent, reservations manager, vice president of passenger traffic.

Ted Arison never asked his son whether he was prepared to assume control, said Micky. The elder Arison simply decided his son was ready. That was in 1979.

"I was totally shocked that, No. 1, he wanted to step away, and No. 2, that he had the confidence in me to do it. I was terrified when he told me," said Micky Arison.

"He obviously had thought about it. He stepped away and gave me full responsibility. He said he would retain two responsibilities — top executive compensation and building of new ships — and he never wavered from that," Arison said.

The family squabbles that impede succession are most likely to occur between fathers and sons.

"It's typical that male children have more problems with their fathers" than do women, Reeves said. Male founders often feel they know best. Sons often have their own ideas about how to run things.

While the bulk of people who succeed their parents are males, an increasing number are women. Generally, fathers and daughters get along better than fathers and sons, he said. There is more of a natural rivalry between men and their sons than between men and their daughters.

401(k) plan good place to find a loan

By the Los Angeles Times

Looking for a good source of funds to buy a car, pay your kids' college expenses or make a down payment on a house? Consider borrowing from your 401(k) company savings plan at work.

These popular savings accounts, to which you can contribute pretax dollars from your wages or salary, are often far superior as a source of loans than other kinds of personal loans, although new Department of Labor rules may complicate that somewhat.

Through a 401(k) loan, you simply borrow from monies already vested to you in your account. You must pay interest like any other loan, and pay the loan back, usually within five years.

Here are some of the key advantages of 401(k) loans over personal loans from a bank or other financial institution:

■ You can borrow large amounts. Under new Department of Labor regulations, you can borrow as much as half of your vested funds, up to \$50,000. Because some employees have as much as \$40,000 in their accounts — including funds contributed by their employers, which often match employee contributions by 50 percent — that can allow for a pretty nice-sized loan.

■ You generally can get a lower interest rate. Many companies allow interest rates as low as the prime lending rate at banks, far lower than you can get on a credit card, home equity loan or other personal loans.

■ The interest you pay is paid to yourself. That's right, because you in effect are borrowing your own money, the interest payments go back into your account, not to the company.

■ You generally do not need a credit check.

And why should you? You are borrowing your own money, and the unrepaid funds remaining in your account serve as adequate collateral.

If you fail to repay, the unpaid balance will be treated as a withdrawal. You will be taxed on any pretax amounts and pay a 10 percent penalty if you are under age 59½.

Paying back is convenient. Virtually all companies allow repayment through payroll deductions.

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'Temps' more in demand

3,000 agencies relying on perks to attract workers

Denver Post Staff and Wire Reports

On an average weekday more than 1 million Americans earn their pay through temporary work. The field is an enormous one, fed by increasing numbers of people who want short-term jobs and by more and more companies that are finding a regular place for workers supplied by more than 3,000 temporary agencies.

"People work as temporaries for a hundred reasons," said Sandy Miancke, area manager for the temporary agency ADIA Personnel Services in Denver.

"There are career temps, who enjoy the flexibility of going from environment to environment. Then there are mothers who can't work in the summer because their children are out of school, but who like to work in the winter."

Miancke said ADIA offers a "complete benefit package" including pay increases after a temporary has worked 120 hours and a performance bonus if ADIA receives three favorable evaluations of the temporary's work from a client company.

"We are an employer 'in between,'" said Guy Millner, chairman and founder of Norrell Corp., one of the largest firms in the temporary help field. "Our employees are 'in between' jobs or marriages or cities, or going from government to business, or college to work. They're in between something in their lives, and they see us as an interim step."

In a transient society, that definition includes nearly a full 1 percent of the workforce, 1 million people out of a workforce of 105.6 million last year.

TEMPORARY WAGES

PAY FOR temporary employees, on average, according to a 1987 study:

Occupation	Hourly wage
Registered nurse	\$14.99
Typist	5.97
Data entry clerk	6.11
Word processor*	9.46

*Word processor's now earn \$6-16 an hour, depending on skill and job location. Source: Bureau of Labor Statistics

From 1982 to 1988, the national nonagricultural workforce grew 17.9 percent. The number of temporaries grew 160.1 percent.

The payroll for temporaries also grew substantially, from \$3.43 billion in 1982 to an estimated \$9.95 billion in 1988.

That kind of growth has spawned a fiercely competitive marketplace among temporary companies, which shows both in pricing to the customer companies and in competition for workers.

ADIA offers a vacation bonus to temporaries who work for the firm for one year and a "comprehensive" health and life insurance plan for individuals and families. ADIA and its temporaries share the cost of the premiums.

ADIA is running a television ad campaign to bring in recruits, including an ad on the "Today" show timed to catch those preparing for the workday.

Norrell has 280 branch offices, and each maintains a list of 25 to 50 contacts with retirement

homes, veterans organizations, apartment house managers and other agencies that might turn up temporary candidates.

In Atlanta, Temp Force, which billed companies for \$24.7 million worth of work last year, has posted its recruiting ads in commuting trains for years. Recruiting Director Maureen Mayer said the ads bring in commuters who are thinking of changing jobs, students who are occasional train riders who see the ads while on their way to concerts or other amusements.

Temp Force sends a jobs bulletin to 600 organizations, including fraternities and sororities, church-operated placement agencies and organizations that tend to the elderly, the homeless and homemakers seeking job training.

One reason for the recruiting scramble is turnover. On average, temporaries stay with a given agency from six weeks to six months, the companies say.

Some temporary agencies are responding with an array of fringe benefits.

Others have found the job training itself, particularly on computers and on different office software packages, attracts younger workers. The training is also important to people returning to work after child-raising or other lengthy absences.

"They left using an IBM typewriter. When they come back, they can't even find one in the office," said Samuel Sacco, executive vice president of the National Association of Temporary Services, based in Alexandria, Va.

Professionals choose temporary jobs

TEMPORARY from Page 1-E

"There are a lot of different things I like to do," said Rattelmüller, echoing others who seem to enjoy the flexibility and freedom of temporary employment.

Currently, Rattelmüller is working as a temporary chef at Denver's Normandy French Restaurant. Chef Temps made the placement. Working as a temporary chef demands culinary versatility since a stint at a restaurant may only last a few weeks, Rattelmüller said. He's equally proficient preparing French, Italian and Japanese cuisine.

Pat Pierson, an executive with Olsten Services Inc. in Denver said the use of professional temporaries is finally "coming of age."

To keep a stable of qualified temporary employees — professional, clerical and industrial — Olsten is offering features such as paid vacation, group medical insurance coverage, holiday pay and a child care benefit by which temporaries can elect to set aside child-care expenses on a pretax basis. That, in turn, lowers their taxable income and reduces their tax payments.

For a temporary employee making \$200 and paying \$50 a week for child care, the pretax child-care benefit could amount to 9 percent increase in take home pay, Pierson said.

Around the country, employment firms such as Pickwick Group Inc. and M2 Management Maximizers are springing up to help the job-seekers and the employers find each other. Pickwick Group, a specialized employment service founded in Boston by two working mothers, has a list of more than 2,000 professionals seeking part-time jobs and some 250 companies looking for them.

M2, a San Francisco company started a year ago by Marion

"They are all people who have chosen to take some control over their careers. They are . . . self-confident enough to say 'Hey, I'm going to do this my way.'"

Blaum McGovern, lists more than 300 professionals in its pool, about 70 percent of them women.

The job-seekers average 12 years of experience in their fields, often working with computers or in other technical areas, and have been placed by M2 in temporary jobs at salaries between \$35 and \$135 an hour.

M2's clients have included Pacific Gas & Electric Co., California First Bank and Lucasfilms, the California company known for its special effects in blockbuster movies.

Julia York, assistant treasurer at PG&E, said one part-timer with financial expertise proved so valuable to the utility that she was used twice. "It worked very well," she said.

McGovern, 31, a former professional blackjack player in Las Vegas, Nev., and graduate of the University of California at Berkeley, said she launched M2 when she discovered that a lot of professional women were leaving the workforce after they delivered babies and could not find new jobs with flexible hours.

She said she also knew that many companies needed highly skilled employees who could work on temporary, one-time projects without permanently joining the payroll.

"Given the apparent supply and demand, this seemed like a potential business," she said in a recent interview at M2's small office located in San Francisco's financial district.

McGovern's partner, Paula Rey-

nolds, and executive search consultant Lili Devereux Pratt run the business. All three are MBAs and mothers.

The trio — like the job-seekers they help — work part-time at M2, scheduling their hours so they can share two desks.

In some cases, part-time professionals are matched with jobs that may last only a month or two. In others, the jobs may run for an indefinite period but require only two or three days of work a week.

One woman placed by M2 now earns \$60,000 a year, working a 30-hour week for a job that was once a full-time position paying \$80,000.

In some cases, companies that are shedding staff may need new employees.

"We have a client now who is doing the epitome of downsizing," said McGovern. "They're probably going out of business, but business must still go on and they can't hire people permanently because everyone knows there is no future there."

Pratt, 40, a former product manager for jeans-manufacturer Levi Strauss & Co., said she thinks part-time professional job seekers are more interesting and more self-motivated than those found in the traditional executive job-hunting pool.

"I think that's because they are all people who have chosen to take some control over their careers. They are either mature enough or self-confident enough to say 'Hey, I'm going to do this my way,'" she said.

Request for Tour de Trump spec work angers Denver area agencies

The Denver creative community's war on speculative work has found a new target: Boulder's Velocity Productions.

The ruckus surrounds a "contest" Velocity says it's staging for the graphic design contract on merchandise for next year's Tour de Trump bicycle race. Velocity has asked 15 designers nationwide — five in the Boulder and Denver area — to submit camera-ready work today for a chance to win a \$1,500 award.

After paying the award, Velocity plans to submit the winner's design in its race for the contract, said Kerry Koepping, a designer working as a consultant for Velocity. Velocity is competing against two unnamed firms for the Tour de Trump contract, Koepping said.

The whole "contest" has some of Denver's creative talent steamed.

"It's called spec work, and it sounds like Velocity Productions isn't shooting straight with these people," said Ken Hess, president of the Art Directors' Club of Denver.

As to when Velocity will submit the winner's work in its race for

the contract, Koepping said "the presentation schedules are not confirmed at this point."

John Ruger, assistant executive director for Medalist Sports Inc., which runs the Tour de Trump, says Velocity has no contract at all with his firm. Medalist has offices in Atlantic City, N.J., but soon will move to Charlotte, N.C.

"We're totally up front about our contracts and we don't have any kind of deal with Velocity Productions," Ruger said. Velocity did send a proposal to Medalist Sports, but no action had been taken on it as of last Friday, Ruger said.

Next year's Tour de Trump is scheduled for May 3-13, when 18 teams of international cyclists will race between Washington and Boston, Ruger said.

According to the letter Velocity sent to the 15 designers, "the style of Trump is bold and colorful. The graphic must be on the edge, artistic, fresh and new . . . have universal appeal and an East Coast feel."

The graphic will be used on all official race concession items such as T-shirts, water bottles and posters, according to the letter.

"We think it's exciting for upstart and young designers to have a chance to work on a project of this size," Koepping said.

Several agency executives contacted last week were less than impressed, however.

"What are these people trying to do to us except take the ideas we have, pay us little and then win big with them," said Cathy Finlon, president of McClain Finlon Inc.

Going to an illustrator at market prices would cost a firm like Velocity at least \$5,000 for a comparable piece of work, Hess said.

"This is spec work on top of spec work," Hess said. "It's a company doing spec work asking 15 other individuals to do spec work, too. I question how anyone's going to win."

Headline makers

Headline news: Colorado loses out on world's largest airport but gains one of world's tallest buildings. The Atlanta firm O'Connell Associates has won the contract to design and build the new Denver International Air-



Michelle Mahoney

port. The interior design and graphics firm will prepare a comprehensive set of guidelines for the future design of all airport signage for pedestrian and vehicular uses.

But Denver's Glenn Monigle and Associates has been asked back for the 15th year to do the planning and design for signage at the 15 million-square-foot World Trade Center in New York. The Port Authority of New York and New Jersey also engaged the firm to create a signage master plan for the Teleport on Staten Island and The Legal Center in Newark.

Keystone Resort is compensating for its lack of mountain improvements over the summer by offering this season's skiers 13½ hours of skiing for the price of a day's lift ticket.

The resort's 8:30 a.m. to 4:30 p.m. ski day will also be valid for night skiing until 10 p.m., spokeswoman Lillian Ross said.

The resort will also offer lift tickets beginning at 2 p.m., 4 p.m. and 7 p.m. at lower prices, Ross said.

The Legal Vantage, the quarterly newsletter of Denver law firm Pryor, Carney and Johnson placed third in the Trial Lawyers Marketing Association's Golden Gavel Awards. The newsletter is edited and produced by Alyn Weiss and Associates Inc., which recently won projects for the Colorado Humane Society and Lehner's Flowers.

New accounts

The Solis Group, which specializes in Hispanic advertising, will be logging more ads for Candy's Tortilla Factory Inc. The firm will now do general market advertising for Candy's Don Candelarios Tortillas brand of tortilla chips and tortilla products, in addition to its previous Hispanic market work for the brand.

Henderson & Associates has

added new projects for Polygram International, London Division, MCA-Mobile Fidelity Sound Lab, Living Music Records and Sound Trax Inc.

Agenda

Sheila Heller, president of The Heller Co., will conduct her 15th annual "Creative Copywriting Workshop" on six consecutive Tuesday nights beginning Oct. 3. Heller also has been asked by the Wyoming Ad Federation to teach the seminar in January in Casper.

New accounts for Heller include New York Security Mini-Storage, Eel Appeal and The Suzy Nelson Show.

The Colorado Chapter of the International Association of Business Communicators will present "Graphic Design: A Creative Key to Success" on Sept. 26 at the Marriott Southeast, Interstate 25 at Hampden.

The afternoon seminar will feature Connie Asher of Asher Studio, Clyde Mason of Boulder's Robert W. Taylor Design and David Warren of David Warren Design Inc.

IDEAS AT Work

Public education flunks in role of ethical guide

Well, they really did it in Longmont. The people at MiniScribe cooked the books, according to documents filed with the Securities and Exchange Commission.

Apparently under intense pressure from their chief executive, Q.T. Wiles, some of these people shipped bricks instead of computer disk drives. Shipments to their own warehouses were counted as sales. Sales figures were routinely falsified.

All of these activities made it appear that the company was selling more product than it actually was. That made its financial statements — and top management — look good.

The ethically interesting thing about MiniScribe is how many people engaged in the unethical activity. Certainly the intense pressure from the top is a major cause. So is the poor management practice of evaluating people based on numbers these people supply.

But our social system is also at fault. An odd intersection of our capitalistic and educational systems has contributed to this tragedy.

Capitalism has been enormously successful in raising the living standards of countries that adopt it. One reason for its success is that it seeks to align the self-interest of individuals with the welfare of society. It provides incentives for service to society. So if you can figure out a way to make your fellow citizens happier, for less money than they currently spend, you can become very rich.

But there is a moral trap here: People can start to see only their self-interest and ignore the common good. When big rewards flow from advancing self-interest you run the risk of becoming morally stunted or warped, a mere egoist who seeks only their self-interest, someone who is not morally alive.

And on those occasions when capitalism fails to align self-interest with the common good, you may, like some people at MiniScribe, do the wrong thing.

Family, religion and education can counteract the egoistic pressures of capitalism. They can un-



Edward Conry

derline the importance of others. Families encourage us to care for others. Churches require us to love one another. Education can teach us to see the common good and value it over self-interest.

Education plays an particularly important moral role in capitalistic systems. It is the most widely shared antidote for egoism.

But contemporary American education seems to have abandoned this central function. Because our citizens embrace many different religions, political beliefs and life styles, this country is distinctly pluralistic. That means public education occurs within a context of ideas which differ significantly.

In response to this political reality, most public schools seem to have become philosophically neutral. They only transmit knowledge or skills. They ignore or side-step issues of ethics.

People are not taught to reason rigorously about right and wrong. Civic virtue is ignored. The common good becomes a mere abstraction. And knowledge and skills are seen merely as tools for advancing self-interest.

So when education is a moral failure, citizenship for capitalism is undermined and the scenario of MiniScribe will be repeated.

Capitalism offers goals much more significant than self-interest. It can be a system that celebrates the social contributions of participants. But for this loftier perspective to prevail, public education must address the moral part of life more intensively.

Today, unfortunately, public education is morally deficient. Some people at MiniScribe will now pay a price for this deficiency.

Edward J. Conry is associate professor of business law and ethics at CU-Denver's Graduate School of Business.

Desktop publishing can be difficult

One of the biggest shocks to would-be desktop publishers is that merely owning an expensive desktop publishing program does not make you a competent type and graphic designer — though it can foster an appreciation for those who are.

Nonetheless, if you are determined to make the plunge here are some preliminary steps you should take.

■ Subscribe to a magazine called Macworld. It is available from IDG Communications Inc., 501 Second St., San Francisco Calif. 94107 for \$47.40 for 12 issues.

Not only is this magazine one of the best resources for Macintosh users, but it demonstrates every month a remarkable example of heavy-duty desktop publishing in action. The editorial commentary in the May issue details how this 300-page monthly converted from traditional magazine production to complete in-house desktop system for all editorial portions of the magazine.



Hillel Segal

■ Buy the book: WordPerfect 5 desktop Publishing in Style by Daniel Will-Harris, Peachpit Press, Berkeley, Calif., for \$21.95. This book is an example of how a computer book can be fun and informative at the same time.

Before you plunk down a half grand on a full-blown DTP program, check out what a program like WordPerfect can do if you "pull out its stops." You can get in-

to some pretty fancy page layouts with a laser printer and such features as styles, macros and graphics. The book is chock full of examples and step-by-step procedures.

■ Which brings us to the question: To desktop publish or not to desktop publish? My general advice for most users is to first try your familiar word processor program. In most instances it makes more sense to stay in one comfortable program that has full text features, than to bounce back and forth with a layout program that is harder to use.

Also, the full-blown desktop publishing programs — most notably Ventura Publisher and Pagemaker — are much more difficult to learn and use than popular word processing programs. Many of the top-end word processing programs now have good previews, the ability to manipulate graphics files and intelligent font handling.

On the downside, the whole activity is rarely cost-effective in the short run. First, you'll need to ac-

quire hardware. Full-featured desktop publishing programs should run on a minimum of an AT class PC or a SE Macintosh, preferably with several megabytes of memory and a large hard disk. A laser printer, again with above normal memory, is also essential. And then there are the incidentals of adding a mouse, scanner, font libraries and possibly a high-resolution monitor.

■ The Bottom Line: Don't take the plunge without a lot of research first. If the hardware cost doesn't scare you, then consider the enormous amount of time and energy necessary to get up and running. You'll soon see that desktop publishing is not a frivolous undertaking. For most businesses the use of outside graphic arts services looks much more attractive.

Hillel Segal's weekly column evaluates gadgets, small-computer hardware and software, seminars and books designed to enhance business productivity.

Small-firm workers earn less in wages



Carol Kleiman

work history," said Evans, also vice president of National Economic Research Associates Inc., an economic consulting firm.

"What this indicates is that large firms are getting the cream of the crop."

Some of the study's findings:

■ Workers who are employed by large firms earn 6-15 percent more than employees of small firms.

■ Tenure increases with company and plant size. A worker at a large firm has been there about twice as long as a worker at a small firm.

■ Workers at large firms are about 25 percent less likely to leave their jobs than workers at small firms.

■ Better educated workers are employed by big firms.

The fact that big firms can offer higher wages is a truism, but the economist says, "They also want to make money. If they could pay less to get the same quality of candidate, they would."

"Larger firms do pay more money, and we've found it's a combination of the company's being better known and therefore attracting good people plus a greater awareness of the jobs being offered because of strong college recruitment," said Jack Erdlen, president of the Erdlen-Bogard Group, a human resources consulting firm in Wellesley, Mass.

"Large firms offer larger benefits, more resources, more equipment. They have more physical, financial and intellectual resources just because of sheer large num-

bers. They have pay grades and annual reviews and can afford to give increases on an every-year basis."

Small companies, the consultant says, "offer less money but more freedom, more flexible hours, more hands-on opportunities."

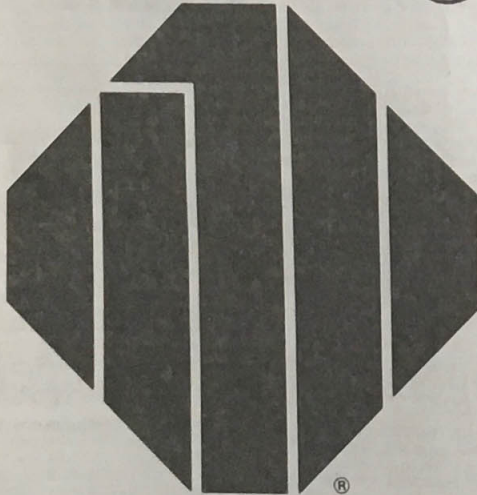
"Pay is not the only factor; otherwise everyone would work for large firms. When job satisfaction's at stake, some people decide that for \$2,000 more a year, it's not worth the grief."

But small firms, with their smaller salaries, are where the jobs are today, a trend not expected to change in the next decade.

"Most of the new employment in the United States is being generated by smaller establishments employing 50 people or less," said Barry Bluestone, professor of political economy at the University of Massachusetts.

Carol Kleiman is a national columnist and author of "Women's Networks."

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DP

DATA Bank

Falling rates create refinancing quandary

Mortgage rates are heading back down. In half the nation's 10 largest cities, 30-year fixed-rate loans are under 10 percent on average.

But there's one big question nagging millions of homeowners: "Should I refinance my present mortgage?"

The answer depends on how shrewdly you shop, the kind of mortgage you opt for and where you think interest rates are going.

Oddly heavily favor the numbers falling even lower, as they usually do in fall and winter. The national average is exactly 10 percent, but if the downtrend continues, rates could drop by a quarter of a percentage point before November.

Every quarter-point payment dip saves \$19 on the monthly payment for a 30-year, \$100,000 mortgage. That adds up to \$6,480 over the life of the loan.

Know three things before you make a move:

■ What rate are you paying?
■ What will be your new, refinanced rate this year, next year and the year after that?

■ How much will the institution sock you in fees, charges and points to get the new loan?

Chances are you fit into one of the following four scenarios. For mathematics' sake, let's assume you now have a nice round \$100,000 balance.

■ Scenario 1: You have a fixed-rate mortgage at 11.5 percent and can refinance at a cheaper 10 percent fixed rate. Your monthly payment will drop to \$877.57 from \$995.24. Over the next three years, you'll save \$4,236.12.

Is that enough to make refinancing worthwhile? Lenders estimate that a new mortgage will cost you between 4 percent and 5 percent of the loan amount. That includes fees, charges and points. So, it will take at least three years for you to recover your costs.

■ Scenario 2: You have an adjustable-rate mortgage at 11.5 percent and refinance at a 10 percent fixed rate. Refinancing at the same \$4,236.12 in savings, but you've got to consider where ARM

BANKING



Robert Heady

rates could be headed.

If rates decline, your savings shrink. Let's say your adjustable rate drops to 11 percent next year. Then the theoretical savings from switching to the lower

fixed rate would be shaved to \$3,318.12 over a three-year period; that's less than the \$4,000-\$5,000 cost to refinance.

■ Scenario 3: You have a fixed rate of 11.5 percent and refinance at an adjustable rate of 8.5 percent. Here, the savings look very big. Your monthly payment drops to \$768.91 from \$995.24. Over a year's time, you save \$2,715.96.

But you can't repeat that savings the second year. The 8.5 percent rate is only a lowball introductory rate for the first year. In year two, it can rise by a maximum of 2 percentage points. Ditto in the third year.

At a 10.5 percent rate in the second year, your monthly payment rises to \$912.39 and the annual savings shrinks to \$994.20. You could wind up paying the same 11.5 percent the third year if rates suddenly go back up. That would stifle any further savings.

■ Scenario 4: You have an 11.5 percent ARM and refinance at an adjustable rate of 8.5 percent. You go through the same exercise as in Scenario 3. The impact on your pocketbook depends on what happens to rates.

If the second-year rate rose by only 1 percentage point to 9.5 percent, you'd save \$1,866.72 that year. In just two years, you'd have saved \$4,582.68. That would cover your refinancing costs.

■ Latest rate trend: On the savings side, the general tilt is on the downside. Bank Rate Monitor's ratio of decreases to increases widened to 4-to-1 from 1.25-to-1 the previous week.

Robert Heady is publisher of Bank Rate Monitor.

DENVER SAVINGS YIELDS

Annual yields offered by the largest-asset Denver-area banks and thrifts Sept. 14.

BANKS	MMAs	SUPER NOW	1-YR CD	2 1/2-YR CD	5-YR CD
Aff. Denver Nat. Bank	7.23%	5.12%	8.00%	8.00%	8.00%
Aff. 1st Colo. B&T	6.18	4.86	7.95	8.17	8.17
Aff. 1st Nat. Boulder	5.92	4.60	7.90	7.75	N.A.
Aff. 1st Nat. Englewood	5.38	4.96	7.65	7.75	7.90
Central Bank Denver	7.00	N.A.	8.30	7.75	7.85
Cherry Creek Nat.	6.33	5.12	8.30	8.30	8.30
Colo. Nat. Denver	7.36	4.59	7.50	7.75	7.88
FirstBank of Westland	6.00	4.88	8.00	8.25	N.A.
1st Interstate Denver	7.23	5.06	7.80	7.71	7.82
United Bank Denver	7.25	5.13	7.80	7.68	7.79
THRIFTS					
Bank Western FSB	5.90	4.61	8.00	8.14	N.A.
Capitol Fed. S&L	7.14	N.A.	8.50	8.56	N.A.
Colorado S&L	5.90	5.38	8.40	8.51	N.A.
Columbia Savings	6.72	4.86	8.15	8.25	8.10
Commercial Fed. S&L	5.50	4.96	8.25	8.50	8.11
First American Savings	5.39	N.A.	7.80	8.35	8.35
1st Fed. Svcs. Colo.	6.65	4.75	8.30	8.40	8.35
Household Bank	5.00	2.75	8.09	8.17	8.13
Sun Savings & Loan	6.00	N.A.	8.35	8.45	8.55
World Savings & Loan	6.19	5.03	8.34	8.56	8.50
Denver Average	6.29	4.78	8.03	8.18	8.10
BRM Index*	6.44	5.10	8.25	8.30	8.22

N.A. Not available; not offered. *Average annual effective yield offered by institutions in 10 major U.S. metropolitan areas Sept. 13.
Source: Bank Rate Monitor, North Palm Beach, Fla. (800) 327-7717.

UNSECURED PERSONAL LOANS

Rates, fees and conditions for unsecured personal loans at Denver-area banks and thrifts Sept. 14. Fixed rates are for a \$2,000, two-year loan.

Banks	Rates	Fees & Conditions
Central Bank Denver	14.99%	\$50 fee
Colo. Nat. Denver	15	\$40 fee, \$2,500 minimum
1st Interstate Denver	16	\$40 fee, 15.75% with automatic debit
United Bank Denver	16	Attached to checking account
THRIFTS		
Columbia Savings	18%	Customers only; attached to checking
Commercial Fed. S&L	15	2% fee
1st Fed. Svcs. Colo.	15.5	
Household Bank	18	16% preferred customers

Source: Bank Rate Monitor, North Palm Beach, Fla. (800) 327-7717.

AUTOMOTIVE LOANS

What largest-asset Denver-area banks and thrifts were charging Sept. 14 for a \$9,000 new-car loan with a 48-month term and 20 percent down payment.

Banks	Rates	Fees & Conditions
Central Bank Denver	10.75%	\$50 fee
Colo. Nat. Denver	11.15	\$40 fee
1st Interstate Denver	11.3	\$45 fee, 11.05% with automatic debit
United Bank Denver	10.75	
THRIFTS		
Bank Western FSB	11.5%	
Commercial Fed. S&L	12.5	1% fee
1st Fed. Svcs. Colo.	109	
Household Bank FSB	12	

Source: Bank Rate Monitor, North Palm Beach, Fla. (800) 327-7717.

Springs firms develop erasable optical disks

DISK from Page 1-E

mation Storage Inc., a six-year-old Colorado Springs company that enjoys backing by Honeywell Corp. and Kawasaki Steel, and Optotech Inc.

Optotech, which has operations in Colorado and California, illustrates the problems optical disk makers have encountered in the 1980s. After bursting ahead of the pack with a 5.25-inch nonerasable drive, the company ran into a crowded field of competitors.

When revenues failed to grow past \$5 million, it sold its existing technology for making nonerasable disks, deciding to concentrate on bringing out an erasable drive. However, it hasn't yet brought the product to market.

The attraction of erasable products is in how they take conventional CDs several steps further.

A nonerasable CD used to record music is encoded with a series of permanent tiny pits that deflect a laser beam. The pits and spaces between them form the 1s and 0s of the digital language that a laser reads like a rotating punch card.

Erasable disks are different. The disks have smooth, crystalline surfaces that a laser can alter to form dots that don't reflect laser light. Yet the surface quickly returns to its original form when heated by another laser so it can be recorded on again.

This so-called "phase-change" technology was licensed by Matsushita and IBM from Energy Conversion Devices Inc. of Troy, Mich. Last March, Matsushita announced it produced the first phase-change drives and disks.

Other companies including Eastman Kodak Co. and Sony Corp., however, are working on an erasable product based on a technology called "magneto optics."

A magneto optic disk is a magnetic disk that relies on high-intensity lasers to change the magnetic field in specific areas. A low-intensity beam can then read the disks by detecting the way those areas affect the light beam. The information can be erased by a second high-intensity laser pulse that again erases the magnetic field.

Whatever technology is used, an-

alysts acknowledge optical disks suffer from poor price performance compared with the well-established Winchester magnetic computer disk drives. While magnetic drives sell for between \$395 to \$1,400, an optical drive costs \$2,500 to \$6,000, depending on the configuration.

Another problem is a lack of standards. With the variety of erasable and nonerasable disks entering the market, buyers have to guess which format will still be viable in three years.

To achieve distinction, some companies are adding unique features. Information Storage wrote disk operating system software that incorporated in a nonerasable drive. The result, called Worme-Tos, is a hybrid that operates like a Winchester drive but has an optical disk's storage capacity.

"The market is three years behind where it expected to be, but we still need a lot of software development and system integration to properly introduce these products," said Steve Popovich, Information Storage's founder and president.

Other companies are content to watch from the sidelines. Maximum Storage Inc., a 30-employee private company in Colorado Springs, continues to work on nonerasable drives and software in the popular 5.25-inch format. Marketing Director Brad Hartman points to the large number of rival companies that announced drive products in recent years but failed to bring them to market due to development problems.

Industry watchers also fear optical companies on the cutting edge may be trying to force their products on potential users that are still getting used to PCs, fax machines and modems. Analysts say a company must show great faith in an unproven technology to convert their paper files to an optical platter for safekeeping.

"If a buyer has a mainframe computer, the probability of using that with new optical devices is unlikely," said Linda Helgeson, a Virginia editor and analyst. "They have to sell to consulting firms or accountants who are looking to develop an entirely new operation."

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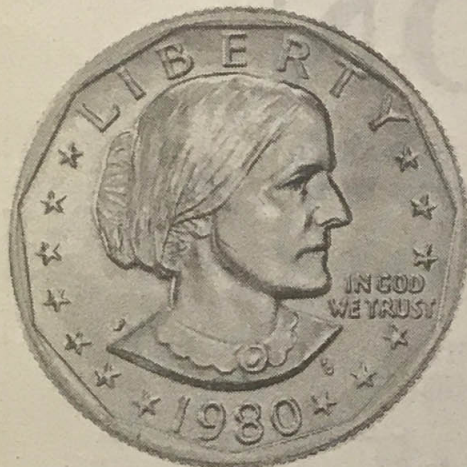
1990s may bring new designs for U.S. coins

Outcome depends on whether Congress, Treasury makes decision

By William T. Gibbs

COIN WORLD News Editor

One of the biggest potential changes in the 1990s could be new designs for the five circulating denominations. Treasury Secretary Nicholas Brady has the authority to order



REPLACEMENT FOR Anthony dollar may be in store for the 1990s, if legislation before Congress becomes law.

new designs without seeking congressional approval.

All of the designs currently in use have been in existence for more than 25 years, which is required by the Mint Act of Sept. 26, 1890 before any changes can be made. However, the Treasury Department opposes the redesign effort as unnecessary.

Congress, however, appears to be largely in favor of the redesign proposal. The Senate has already approved one piece of legislation mandating design changes, S. 428, in a June 23 floor vote. The House version of the bill, H.R. 505, however, stalled in the House Banking Subcommittee on Consumer Affairs and Coinage before Congress recessed for the holidays.

Among the strengths of H.R. 505 is that it has more than 270 co-sponsors in the House of Representatives, and the backing of Rep. Henry B. Gonzalez, D-Texas, chairman of the House Banking, Finance and Urban Affairs Committee, which has oversight responsibility for coinage matters, through the Subcommittee on Consumer Affairs and Coinage. Gonzalez introduced the bill, along with Reps. Charles B. Rangel, D-N.Y., and Lindy Boggs, D-La.

What's ahead for The 90's

Both the Senate and House bills seek the modernization of all the portraits of the presidents used on U.S. coins. The reverses would be completely redesigned if the House passes the bill in its current form and President Bush signs it into law.

The reverse of the first coin to be redesigned would commemorate the 200th anniversary of the U.S. Constitution, to be used for just two years before a new design would be introduced. The other reverse designs would be phased in at the rate of one or more coins per year for up to six years. The reverse designs of the other coins would thematically represent such constitutional concepts as freedom of speech and assembly, freedom of the press, right to trial by jury, right to due process of law, right to equal protection under the law, right to vote, other themes from the Bill of Rights, and the separation of powers, including an independent judiciary.

The fate of H.R. 505 may be decided once Congress resumes deliberations in late January. It is known that the House bill does not have the complete support of Rep. Richard Lehman, D-Calif., chairman of the House Banking Subcommittee on Consumer Affairs and Coinage. He may offer a substitute bill which would authorize the redesign of only one coin to reflect the Bicentennial of the Constitution. A second provision of the bill would require the Treasury Department to request congressional permission to redesign any of the other denominations, although under current law, Treasury legally has the authority to change each of the designs without congressional approval.

Only time will tell whether new coinage designs become reality before the 21st century.

Dollar coin vs. dollar note

Another potential change which may occur is the elimination of the \$1 Federal Reserve note and its replacement with a dollar coin.

A bill before the House of Representa-

Please see **DESIGNS** Page 42

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- 3) The minimum consignment under this program has been reduced to 20 coins.
- 4) Total cycle time for both grading and auctioning remains as short as six weeks.

DESIGNS from Page 20

tives, H.R. 1068, seeks a new gold-colored dollar coin and an end to production of the \$1 Federal Reserve note. A similar Senate bill, S. 814, seeks a dollar coin but does not seek to eliminate the \$1 Federal Reserve note.

The 1970s ended with a similar attempt to introduce a smaller dollar coin into circulation. That coin, the Anthony dollar, became a failure when a majority of the public and businesses refused to use the coin.

The reasons for the failure of the Anthony dollar are many. It is the same color as the dime, quarter dollar and half dollar. It is very close in diameter to the quarter dollar, leading many to confuse the two during transactions. And the \$1 Federal Reserve note continued to be issued, with the tradition-minded public preferring to stick with the dollar note rather than the dollar coin.

Since 1980, 10 other countries have issued new high denomination coins to replace notes of the same denominations. When countries such as Australia, Canada and Great Britain ended production of paper money in the same denominations as their new coins, they effectively ended their public's right of choice and forced the use of the coins.

The programs in other countries have experienced varying degrees of success. Canada only stopped issuing its \$1 note in mid-1989, with specimens still in circulation.

If approved, the Senate bill would authorize a gold-colored dollar coin with a design commemorating the 500th anniversary of Christopher Columbus' 1492 voyage to the New World. The House bill also mandates a gold-colored dollar coin. Both bills seek a coin composed of at least 90 percent copper.

However, the authorization of a dollar coin is by no means certain. Rep. Lehman has also asked the General Accounting Office for a study of proposed legislation seeking a new dollar coin, an end to \$1 FRN production and an end to cent production. Lehman said that the Coinage Subcommit-

tee "has a number of concerns about the feasibility, acceptance and effects of mandating a dollar coin, especially considering unsuccessful past attempts at introducing a dollar coin."

Lehman wants the GAO to study the implications that passage of either S. 814 or H.R. 1068 would have on the BEP and the U.S. Mint. Currently, the \$1 FRN represents about 50 percent of the Bureau of Engraving and Printing's production. In addition to cutting the output of the BEP, the need to produce similar quantities of dollar coins would likely mean a major stepping up of production at the United States Mint.

Lehman also wants to know what the elimination of the cent could mean.

Fewer denominations?

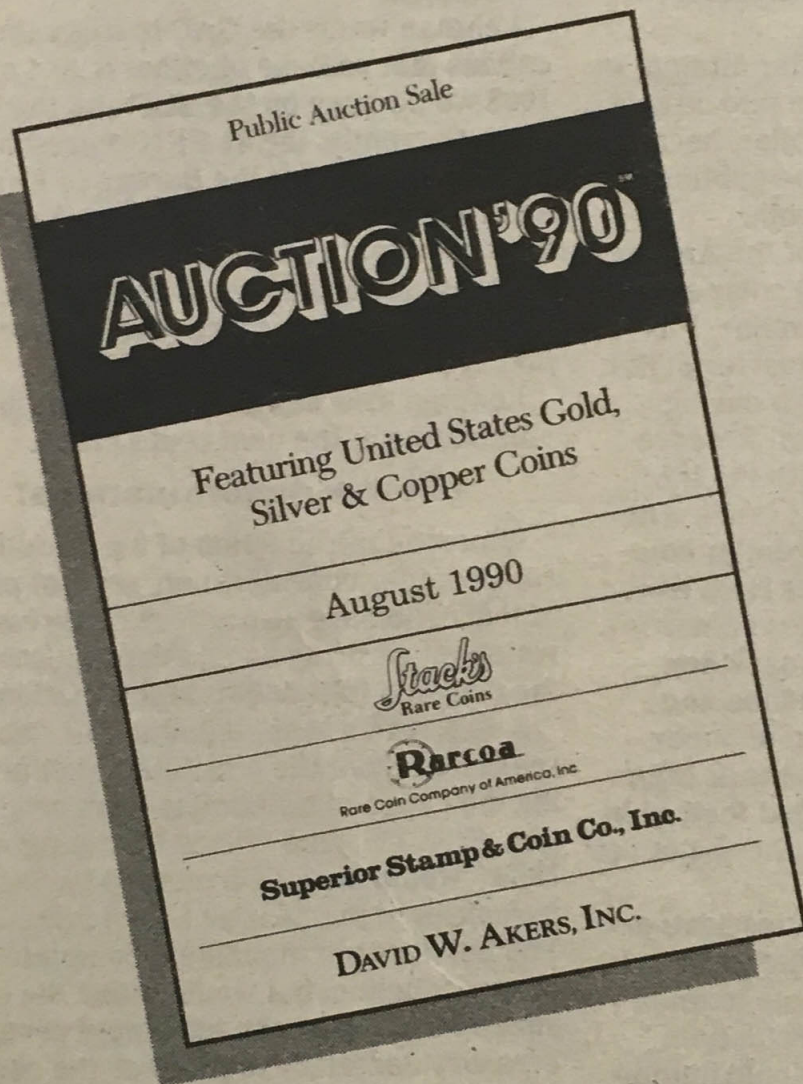
While the introduction of a new dollar coin is under consideration, several pieces of legislation are also before Congress which might bring an end to production of the cent and half dollar denominations.

S. 814, which seeks a dollar coin, also seeks a study of the feasibility of eliminating the cent and half dollar from production. H.R. 3761, the "Price Rounding Act of 1989," would provide a method to round off purchases to the nearest 5-cent increment. The bill does not mandate a complete end to cent production, but would make the cent unnecessary. Also, the bill would permit the Treasury Secretary to produce the cent for Proof sets, Uncirculated Mint sets and other collector sets.

Silver Users move

The Washington, D.C.-based Silver Users Association is moving to a new location in the city.

Effective Jan. 2, the organization's address will be 1730 M St. N.W., Suite 911, Washington, D.C. 20036. The SUA's telephone number will remain the same at (202) 785-3050.



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Here's the article!!

Hope you enjoy reading it!!

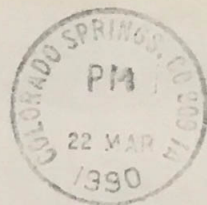
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Collectible status may wake up little 'Susie B.'

'Carter quarter' enjoys flip side of its notoriety

By **Rick Ansorge**
Gazette Telegraph

Yesterday's laughingstock, the Susan B. Anthony dollar coin, is today's collectible.

Uncirculated specimens of the coin once derided as the "Carter quarter" are worth up to \$6, and proof versions minted especially for collectors are worth up to \$100, says Steve Bobbitt, public relations director for the American Numismatic Association Museum in Colorado Springs.

The "Susie B.'s" transformation into the Edsel of coins was inevitable, he says.

"Any coin that has such a short life span is going to be collectible."

The Susie B. was the first American coin to feature an actual woman

instead of an idealized "Liberty" figure dressed in gauzy Greek robes. About 800 million were minted between 1979 and 1981.

Public unacceptance, however, was immediate.

"It was almost indistinguishable from a quarter," Bobbitt says.

When the vending-machine industry refused to retool its machines to accept the coin, its fate was sealed, he says.

The government stopped minting the 11-sided, nickel-plated coin after only three years, making it the shortest-lived dollar coin since the 1794-95 Flowing Hair dollar.

Some lawmakers tried to laugh away their dilemma by saying the coin should have borne the likeness of Marilyn Monroe instead of a stern-faced 19th-century suffragette.

But their dilemma was no laughing matter; the stockpile of returned and uncirculated Susie B.s built up so fast that the U.S. Mints in Philadelphia, Denver and San Francisco

turned into suffragette cities.

Today, their vaults hold about 500 million of the coins.

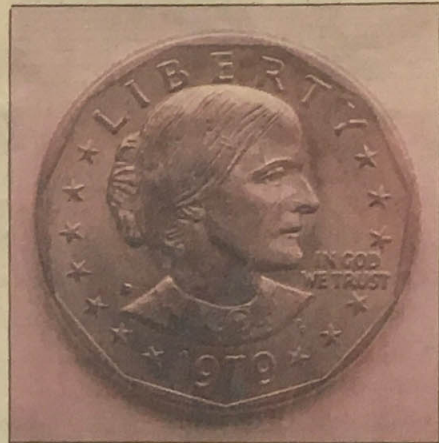
Lawmakers have considered melting down their Susie B.s or coloring them blue and putting them back into circulation.

Meanwhile, national magazines are advertising uncirculated mint sets for \$5 and the Philadelphia Mint is touting the Susie B. as an unusual gift item. It sells six uncirculated coins for \$10, 100-coin bags for \$110 and 2,000-coin bags for \$2,050.

For information, call the U.S. Mint Consumer Service Center at (301) 436-7400.

Collectors who are unwilling to pay a premium can still obtain the dollar coins for a dollar by asking for them at banks or at the Denver Mint.

"You can get 'em here for change," says Denver Mint publicist Tito Rael. !!!



When the vending-machine industry refused to retool its machines to accept the coin, its fate was sealed.

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My child has permission to attend *KidTech 2000* on April 7, 1990. I understand that I am responsible for my child's transportation to and from *KidTech 2000* and that RMECCO and Eagleview Middle School are not responsible for my child's care before and after scheduled events.

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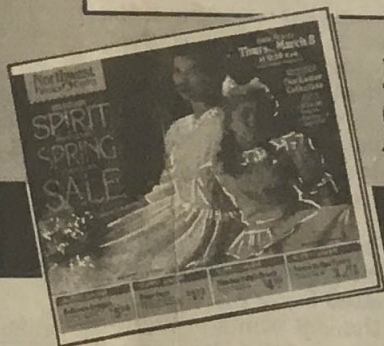
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US Mint's American Eagles in full flight

Since the dawn of civilization, man has been fascinated by the most precious metals against economic decay, scarcity and the volatility of markets.

The attraction through the ages has been both mystical and monetary. Because of its beauty and enduring value, gold has been the preferred precious metal used in jewelry and the ultimate gift for such special occasions as birthdays, graduations and weddings.

It is also purchased as an investment vehicle and hedges against inflation.

It is often recognized that when gold was selling for about \$350 an ounce, a high quality investment still could be bought for an ounce of gold.

Today, the cost of a high quality business suit still exceeds the support price of one ounce of gold. The value of the suit and suit has remained constant, while that of the currency has changed, the value of decades of inflation.

Recognizing the important role of gold in a well balanced investment portfolio, the US Government in 1980 authorized the US Mint, an agency of the Treasury Department and the world's largest mint, to produce and distribute gold bullion coins — the American Eagle.

In October 1980, the Mint, under the direction of Mrs. Donna Page, launched the American Eagle Gold Programme.

An initial production run of some 800,000 gold coins, scheduled to last a month, was completely sold out in only two days.

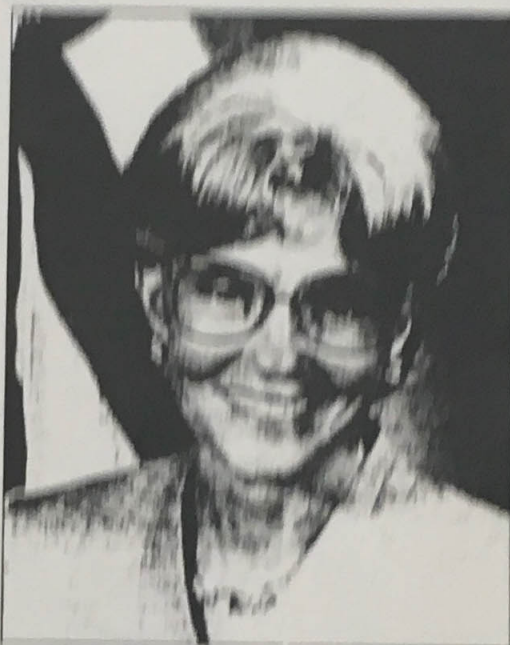
Clearly, there was an enormous pent-up demand worldwide for an American gold bullion coin backed by the US Government.

The American Eagle quickly became the world's best selling gold bullion coin, and was named Product of the Year in 1980 by *Fortune* magazine.

A staggering four million ounces of American Eagle gold coins have been sold in less than four years.

The American Eagle's international, as well as domestic popularity, is attributable to several factors.

The coins are convenient in purchase and redeemable in over 100 countries in four different sizes: one ounce, 1/2 ounce, 1/4 ounce and 1/10 ounce.



■ US Mint director Mrs. Donna Page

As bullion coins, their value fluctuates in tandem with the international market price of gold, and their value can be easily tracked through daily news reports of gold price movements.

The Eagles, because of their alloy content, are heavier and more durable than ordinary 24-carat coins.

While every American Eagle contains its stated weight of "pure" gold, it also contains an alloy of other metals to lend great durability and ensure its long-lasting value and beauty.

Some other types of gold bullion coins eventually become dented and scratched and they lose some of their value.

Because the coins are US Government legal tender, they are freely traded worldwide.

A network of authorized purchasers ensures the American Eagles are available to investors on demand and at competitive prices through thousands of banks, brokerage firms, coin shops, and precious metals dealers.

In Hong Kong, American Eagle coins are available through a large network of distributors and retailers, including the Hongkong Bank, Hang Seng Bank, Bank of East Asia, Security Pacific Asian Bank and Shanghai Commercial Bank.

In 1980, Hong Kong was the American Eagle's largest market outside the US, and sales for this year are expected to be some 20% higher than last year.

Donna Page Bank is, in fact, being honored as the Mint's Number One international distributor of gold coins.

Mrs. Page, the Mint's director, is personally presenting the Bank with the Golden Eagle Award.

This reflects Mrs. Page's personal commitment to making the American Eagle an international success story.

Mrs. Donna Page was serving in a leadership role in the Ohio State House of Representatives in 1981 when she was requested by President Reagan to join his administration in the capacity of director of the US Mint.

She was appointed for a five-year term and reconfirmed in 1980 for a second term.

As the Mint's director, Mrs. Page is responsible for producing the nation's circulating coin supply — over 17 billion coins this year — as well as the Mint's various bullion and commemorative coin programmes.

She also oversees four Mint facilities in Philadelphia, Denver, San Francisco and West Point, New York; the Mint's headquarters in Washington, DC and the legendary US Gold Bullion Depository at Fort Knox, Kentucky.

Under Mrs. Page's leadership, the Mint has launched a large number of successful new products and programmes, and has expanded its numerous markets in Asia and Europe.

Since they are representa-

tives of US history and culture, Mrs. Page expects her coins to "tell the story of America."

Mrs. Page is currently visiting the territory participants in a series of American Eagle programmes. She is also visiting the US Mint's Gold Bullion Depository at Fort Knox and its surrounding American Eagle products.

During her stay, she will meet with leaders of Hong Kong's gold and investment market, make a number of public appearances and press American Eagle coins as prizes at golf tournaments and other events including the City and Country Golf Tournament, and, of course, the Standard's Hong Kong Gold Eagle contest for readers.

The relative youth of the American Eagle bullion coin programme is deceptive — the US Mint which produces American Eagle and is an agency of the US Treasury was established by an Act of Congress in April 1792. At the time, Congress itself was barely 10 years old.

Under Secretary of Treasury Alexander Hamilton, one of America's early national figures, the national mint built was built in Philadelphia then the nation's capital.

David Patterson, leading American artist of the time, was appointed by President George Washington as the Mint's first director.

The director is still joined by the First with the advice and seal of the US Senate.

Paul Revere, "One of the first to be supplied the Mint with the product of the earliest one coin."

And President George Washington is said to have donated his personal silver for the mint's first silver coins.

For 15 years, Philadelphia Mint was the nation's sole minting city.

With the country's southern expansion, the discovery of gold in the West, mints were established in 13 additional locations, from St. Louis and Denver (Colorado) to San Francisco.

In 1873, the Mint's quarters were moved to Washington, DC, where they remain.

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Winner's golden moment

GOLDEN smiles are the order of the day as Tan Kien-Giap receives a set of American Eagle Bullion coins from Donna Pope, director of the US Mint at the US Consulate in Hongkong.

Mrs Tan was first prize winner in *The Hongkong Standard* Independence Day quiz held recently.

Organised in conjunction with the US Foreign Commercial Service, the contest received a large number of entries.

Ms Pope said Hongkong was one of the most successful sales market for the American Eagle Gold Coin outside of the US.

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On the way to the USA

MRS Donna Pope, Director of the United States Mint, hands to Tse Kam Kong his grand prize of an American Eagle proof four-coin set plus two air tickets to San Francisco in yesterday's prize presentation for the Gold Passport to America contest. Mrs Pope will also arrange for the winner a special VIP tour of US Mint facilities.

Coins Out, Paper In

Michael Kinsley's column on the movement to create a new dollar coin [op-ed, July 12] asserts that the government is "traumatized by the failure of the Susan B. Anthony dollar coin in 1979" and says that American currency and coinage are "ridiculous" because of this fear of change.

He goes on to recite the usual statistics about the declining value of the dollar and points to the many other nations that have successfully introduced dollar coins or the equivalent in recent years.

While he is properly skeptical of the claims of both supporters and opponents of the new dollar coin, Kinsley misses the main lesson of the Susan B. Anthony experience, a lesson that every other nation has learned in introducing a high-denomination coin: people prefer paper currency to coins when offered the choice.

Kinsley questions the "anti-democratic fortitude" of eliminating the dollar bill to force people to use a dollar coin, but conveniently fails to mention that in all of the nations he praises for coming to grips with inflation and "redignifying" their money, the public was, in fact, forced to use the dollar coin by the only method that works: eliminating the corresponding paper note.

In researching the experience of other nations, the U.S. Mint found that every one cited elimination of the competing paper currency as the most important factor in ensuring the public use of the new coin. A recent GAO report, also cited by Kinsley, came to exactly the same conclusion.

It is interesting that Kinsley would raise the issue of democracy in his article, when the GAO report concludes that the American public simply does not want a dollar coin. The focus groups assembled by the GAO confirmed an April 1990 Gallup survey, which found that only 18 percent of Americans favored creating a new dollar coin and only 15 percent favored creating the coin and abolishing the note.

While it may be true that a dollar coin would be more convenient for public transportation and other coin-operated devices, it would only be convenient if people were actually carrying the coins around on a regular basis. Likewise, the millions of dollars in cost savings, cited by proponents as the primary reason for a dollar coin, come from replacing dollar bills with a coin, not simply adding a dollar coin to our money system. If people choose to carry paper dollars, there is no added convenience and little or no cost savings. Even the Coin Coalition agrees that people must be forced to use a dollar coin, because while machines like coins, people like bills.

I agree completely with Kinsley's statement that a great nation makes national policy decisions based on the interests of society as a whole, not in response to the wishes of various interest groups. In this debate, it is the Treasury Department that has insisted that the wishes of the general public be included in the discussion. It is the Treasury Department that has consistently reminded the interest groups and Congress that the American public wants to keep its penny and its dollar bill and does not want a new dollar coin.

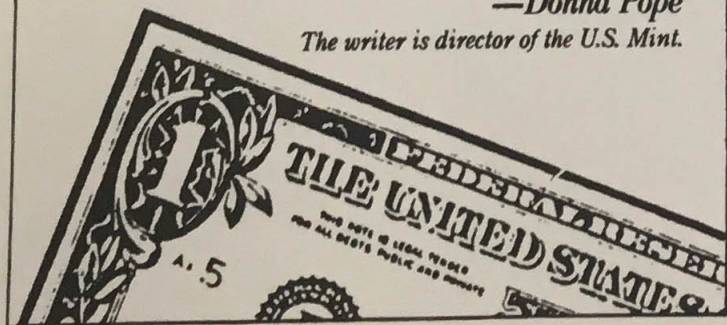
As long as the public likes our system of currency and coinage—and all the polls say they do—there is no reason to change it. After all, a great nation doesn't change its money just because other countries are doing it.

—Donna Pope

The writer is director of the U.S. Mint.

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Coin Design and Numismatics

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